

Rates Invited for Investment of Funds

The Institute of Management Sciences is planning to invest its funds amounting to **Rs. 550 million**. In this regard, rates are invited from Commercial Banks enjoying a minimum rating of “**AA**” and Micro Finance Banks having “**A, Stable**” rating.

The rating should be awarded by any of the recognized credit rating agencies.

Banks owned by the Provincial/Federal Government are also eligible to participate in the process.

The banks are requested to intimate markup rates in the following format.

Bank	Profit/Markup Rates		
	TDR		
	03 Months	06 Months	One Year
Amount			

In addition to the aforementioned eligible banks, the mutual funds having at least “**Good Quality**” rating are also eligible to participate in the process. They are requested to submit their two years benchmark rates and the rate of return achieved by them for their best performing money market & stock market funds. They are also required to submit the expected rate of return in the upcoming 3 months, 6 months and one year duration for the same funds. If the mutual funds offer any type of fixed return in their money market funds, those funds and rates may also be offered/quoted.

The decision of the investment rests with the Investment Committee of IMSciences, which reserves the right to negotiate the rates with bank authorities and may invest all funds with one financial institution or diversify its investments.

Rates should reach the office of the Controller Finance on or before **10:30 a.m.** as on **December 31, 2024**.

Controller Finance
Institute of Management Sciences
Plot No. 1-A, E-5, Phase-7, Hayatabad, Peshawar