

Master of Science in Islamic Business and Finance (MS IB&F)

Islamic banking and finance industry has experienced exponential growth across the globe. This growth has created high demand for Islamic financial products and services. Regardless of this high growth there is a dearth of skilled human capital in the industry. In order to play its role in the promotion of Islamic finance education, the Centre for Excellence in Islamic Finance, Institute of Management Sciences (CEIF IMSciences) aims to introduce Master of Science in Islamic Business and Finance (MS IB&F). The program is particularly designed to develop the research side of the professionals, who can contribute to the depth of Islamic banking and finance industry through research and innovation to continuously boost the growth of Islamic financial markets, consequently, promote financial inclusion and development of the discipline. MS IB&F is a well-timed proposal, which can fulfill the dire need of leadership expertise for the exponentially growing Islamic banking and finance industry and will also advance the role of Institute of Management Sciences in meeting the higher education requirements of the country.

VISION STATEMENT

To promote high quality research based education in Islamic Finance and banking

MISSION STATEMENT

To produce leaders for Islamic Finance and banking industries through advancement of the students' knowledge, skills and attitude toward high quality research.

PROGRAM OBJECTIVES

The MS Islamic Business & Finance program is developed to;

1. Build competence of students to further advance theory and practice of Islamic Finance
2. To equip students with the latest tools of research for promotion of Islamic Finance and banking

Eligibility for Admission

16 years of education in any relevant disciplines such as Islamic Banking and Finance, Management, Business, Economics, Islamiyat, and Usul Fiqh, with a 3.0 CGPA in semester system or 60 % marks in the annual system (with a minimum of 130 credit hours in bachelor's and 60 credit hours in the master's program in the relevant field) from any HEC recognized Institution/University.

Qualifying the NTS-GAT general test/Institute's own test or any other test required by the HEC with 50% marks and interview is mandatory for admission.

The Hafiz Quran shall be given a special credit of 20 marks.

Total Required Credit Hours: Forty-Eight (48)

Applicants having graduate degrees (16 years) in Islamic Banking and Finance, Management and Business will be given exemptions up-to 18 credit hours.

Semester 1

Code	Course Title	Credit Hours
XXX XXX	Core Course - I	Three (03)
XXX XXX	Core Course - II	Three (03)
XXX XXX	Core Course - III	Three (03)
XXX XXX	Core Course - IV	Three (03)

Semester 2

Code	Course Title	Credit Hours
XXX XXX	Core Course - V	Three (03)
XXX XXX	Core Course - VI	Three (03)
XXX XXX	Elective - I	Three (03)
XXX XXX	Elective - II	Three (03)

Semester 3

Code	Course Title	Credit Hours
XXX XXX	Core Course - VII	Three (03)
XXX XXX	Core Course - VIII	Three (03)
XXX XXX	Elective III	Three (03)
XXX XXX	Elective IV	Three (03)

Semester 4

Code	Course Title	Credit Hours
XXX XXX	Elective V	Three (03)
XXX XXX	Elective VI	Three (03)
XXX XXX	Optional – I (in lieu of RES 790)	Three (03)
XXX XXX	Optional – II (in lieu of RES 790)	Three (03)
RES 790	Master's Dissertation	Six (06)

Core Courses

Code	Course Title	Credit Hours
BNK 601	Commercial and Central Banking	Three (03)
IBF 611	Islamic Financial Markets	Three (03)
IBF 615	Islamic Law and Financial Transactions	Three (03)
STA 625	Econometrics	Three (03)
IBF 651	Accounting for Islamic Financial Institutions	Three (03)
RES 721	Applied Research Methods	Three (03)
RES 715	Qualitative and Quantitative Research Techniques	Three (03)
IBF 705	Risk Management in Islamic Financial Institutions	Three (03)
	Electives	
Code	Course Title	Credit Hours
IBF 685	Governance of Islamic Financial Institutions	Three (03)
IBF 711	Underwriting and Claims Management in Takaful Companies	Three (03)
IBF 715	Financial Statement Analysis of Islamic Financial Institutions	Three (03)
IBF 721	Islamic Financial Product Development	Three (03)
IBF 755	Case Studies in Islamic Finance	Three (03)
IBF 790	Islamic Fintech	Three (03)
FIN 685	Investment Analysis and Portfolio Management	Three (03)
IBF 851	Islamic Finance Research	Three (03)
IBF 661	Islamic Management	Three (03)
FIN 851	Data Science for Finance	Three (03)
FIN 861	Financial Engineering	Three (03)