

Rates Invited For Investment of Funds

The Institute of Management Sciences, a public sector Higher Education Institution, is planning to invest its funds amounting to Rs. 83 million. In this regard, rates are invited from Banks/Financial Institutions enjoying a minimum rating of "AA".

The rating should be awarded by any of the following agencies:

For Local Banks/Financial Institutions VIS/PACRA

For Foreign Banks operating in Pakistan Moody's, Fitch's and Standard & Poor

Rates should be quoted for the following chunks of investments for a period of Three months, Six months and One year.

- Upto Rs. 20 million
- Upto Rs. 30 million
- Upto Rs. 40 million

The bankers are requested to intimate markup rates in the following format.

S. No	Bank/Financial Institution	Duration	Profit/Markup Rates
01		03 Months	
02		06 Months	
03		One Year	

The decision of the investment rests with the Investment Committee of IMSciences, which may invest all funds with one financial institution or diversify its investments in the aforementioned lots.

Rates in sealed envelopes should reach the office of the Controller Finance on or before 10 O'clock, as on October 02, 2020 and will be opened in the presence of committee and Bank Managers/Nominees on the same date and time.

Controller Finance
Institute of Management Sciences
Plot No. 1-A, E-5, Phase-7, Hayatabad, Peshawar