

Rates Invited For Investment of Funds

The Institute of Management Sciences, a public sector Higher Education Institution, is planning to invest its funds amounting to Rs. 50 million. In this regard, rates are invited from Banks/financial institutions enjoying a minimum rating of "A".

The rating should be awarded by any of the following agencies:

For Local Banks/Financial Institutions JCR/PACRA

For Foreign Banks operating in Pakistan Moody's, Fitch's and Standard & Poor

Rates should be quoted for the following chunks of investments for a period of One year, Six months and Three months.

- Rs. 10 million
- Rs. 15 million

The decision of the investment rests with the Investment Committee of IMSciences, which may invest all funds with one financial institution or diversify its investments in the aforementioned lots.

Rates in sealed envelopes should reach the office of the Controller Finance on or before 11 O'clock, as on 14th January 2020.

Controller Finance
Institute of Management Sciences
Plot No. 1-A, E-5, Phase-7, Hayatabad, Peshawar