

Rates Invited For Investment of Funds

The Institute of Management Sciences is planning to invest its funds amounting to **Rs. 86.00 million**. In this regard, rates are invited from Commercial Banks enjoying a minimum rating of “AA”.

The rating should be awarded by any of the following agencies:

Local Banks/Financial Institutions
Foreign Banks operating in Pakistan

VIS/PACRA
Moody’s, Fitch’s and Standard & Poor

Banks owned by the Provincial/Federal Government are also eligible to participate in the process.

Rates should be quoted for the following chunks of investments for a period of Three months, Six months and One year.

- Rs. 53.00 Million**
- Rs. 13.00 Million**
- Rs. 20.00 Million**

The banks are requested to intimate markup rates in the following format.

S. No	Bank/Financial Institution	Duration	Profit/Markup Rates
01		03 Months	
02		06 Months	
03		One Year	

The decision of the investment rests with the Investment Committee of IMSciences, which may invest all funds with one financial institution or diversify its investments in the aforementioned lots.

Rates in sealed envelopes should reach the office of the Controller Finance on or before **10.30 a.m.** as on **September 12, 2022**.

Controller Finance
Institute of Management Sciences
Plot No. 1-A, E-5, Phase-7, Hayatabad, Peshawar