

im|sciences



**Institute of Management Sciences
Peshawar**

ANNUAL REPORT 2019-2020





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DIRECTOR'S MESSAGE

The Institute of Management Sciences (IMSciences) has progressed consistently over the years in its academic programs, faculty development and student development activities. The Institute keeps a special focus on imparting quality education to its students to help them reach their full potential and enter society as full and productive citizens. The Institute has also focused on employability skills of its students and engaged its students in activities that boost the professional and soft skills of the students. The same is reflected from the market response to our students. This year one hundred and fifty one of our graduating students have been hired by various organizations as a result of on-campus job drives for graduating students through the efforts of the Career Development Center (CDC) of the Institute. IMSciences promotes and values merit and excellence regardless of socio-economic status of students. Therefore, the Institute has dedicated an amount of Rs.119 million for scholarships to financially marginalized

students, who constitute 41 % of the enrolled students. A total of 1114 students availed the student financial aid facilities.

Being a dynamic and progressive organization, the Institute has always been responding to the challenges of local, regional and international economic developments. The Institute has taken a lead in responding to challenges faced by our economy, water management issues and Islamic microfinance. The Institute has initiated a Chinese language program as a part of its efforts to provide trained human resource for the CPEC projects in collaboration with our federal & provincial governments, and various Chinese universities.

The research efforts are strongly promoted by the Office of the Research, Innovation and Commercialization (ORIC) and Research & development Department. The Institute is fostering entrepreneurial and research activities for the development and creation of research and business ideas into successful business entities through its centers of excellence, such as Human Resource Development Center (HRDC), Center for public Policy Research (CPPR), Center for Excellence in Islamic Finance (CEIF) and the Center for Entrepreneurship Development (EDC). Students of the Institute and throughout the province find an additional support through counselling, trainings and guidance from IMSciences Business Incubation Center and IM-Durshal to transform their research ideas in to potential business entities.

Our Quality Enhancement Cell (QEC) endeavors hard for consistent improvement in quality of our academic and research programs to achieve our core values. It will be helpful to train our students for future challenges so that they are useful for the society in terms of productivity and solving real life challenges. Apart from their professional development, students find abundant opportunities of grooming into balanced, tolerant and useful member of the society including sports, literary competitions, CSR and interactive sessions with high profile individuals through various forums of the Institute.

The Institute always focuses on development of facilities and infrastructures essential for the facilitation of students, achieving academic excellence and promoting research initiatives. The Institute has also met head on with the challenges of COVID-19. The Institute has promptly responded to develop an online learning management system and students were able to attend classes and take their examinations from their homes. Our faculty members and staff responded positively to the training and implementing the online modules development and delivery. We are grateful to Higher Education Commission (HEC) for their timely support to develop such an effective system.

I am hopeful that the Institute will continue to grow through merit, quality, hard work, resilience, and professionalism, and contribute towards reduction of social inequalities in our society.

Dr. Muhammad Mohsin Khan
Director

EXECUTIVE SUMMARY

Education, research, and Technology are naturally connected and IMSciences is focused on fortifying this linkage for taking into account market dynamics in a practical way. On quality education side, the Institute endeavors to create an interactive environment in classrooms through technology and improved teaching methodology. In this regard, IMSciences is focused to adopt latest trends and upgrade its faculty through better training and refresher courses.

The Institute utilizes its all its resources for the commitment of promoting research activities. Our research journal has been placed in the “X” category by HEC which is an indicative of its quality and publication on a regular basis. The quality of our research is evident from the efforts of Dr. Salim Gul, Dr. Shafi Ullah Jan and Dr. Karim Ullah. Dr. Salim Gul wrote a chapter of the book *Alternative and Indigenous Dispute Resolution: A Legal Perspective*. Handbook of Research on Strategic Communication, Leadership, and Conflict Management in Modern Organizations, published by IGI-Global Hershey, PA. Similarly Book on Islamic Development authored by Dr. Shafiullah Jan and Professor Mehmet Asutay, published by Edward Elgar from New York and London is worth praising. Dr. Karim Ullah, Assistant Professor, IMSciences, Peshawar won HEC outstanding research award for publishing a globally impactful book on *Understanding Islamic Financial Services* co-authored by Dr. Wafi Al-Karaghoul, Brunel University, London simultaneously published by KoganPage in New York, London, and New Delhi.

Our other centers, HRDC, CPPR and CEIF are also proactively involved in research endeavors. A total of nine research projects were successfully carried out this year in collaboration with national and international agencies. Due to COVID restrictions the number of Seminars, trainings, workshops conducted, attended or delivered outside the Institute were curtailed. Eleven Seminars/workshops/conferences were arranged by Human Resource Development Center (HRDC), Center for Public Policy & Research (CPPR) and Center for Islamic Finance (CEIF) of IMSciences during the academic year. Two sessions of capacity building training programs each of six month, a diploma course, were conducted by HRDC-IMSciences. Four number of MOUs were signed with different partner organization by IMSciences for collaboration and mutual assistance and coordination in research. All this shows the commitment of the Institute to promote a culture of research.

The Institute also provides opportunities of grooming to its students in their career development and prepares them for productive participation in community development and social welfare programs, especially during emergencies. The Institute engages its students to learn resilience through rigorous participation in extracurricular activities and their achievements are commendable.

Despite the COVID-19 situation, the students societies of the Institute managed to arrange successful and important activities while strictly adhering to the standard operating procedure (SOPs) communicated by the Government. The Empowered Women Society of IMSciences along with Tourism Corporation KP (TCKP) arranged a 7-day female-only IM-Entrepreneurial Camp in Naran on Entrepreneurship and Environment from to assist women in developing the skills and ideas required to become a successful entrepreneur as well as an environmental activist. Similarly IMSciences-Start Ups Society arranged a Panel Discussion on the on the future of start-ups in Khyber Pakhtunkhwa in collaboration with the Government of Khyber Pakhtunkhwa & Careem.

The Business Incubation Center and IM-Durshal established at IMSciences with the help of Higher Education Commission (HEC) & Khyber Pakhtunkhwa Information Technology Board respectively are working vigorously to promote entrepreneurship activities on local and national levels. Both have initiated sponsoring and helping start-ups of the Institute and outside as well in the province with the help of Higher Education Commission (HEC) & Khyber Pakhtunkhwa Information Technology Board, National Incubation Center (NIC) and other public and private organizations and businesses.

Students of the province in general & IMSciences in particular find additional support and guidance of IMSciences Business Incubation Center and IM-Durshal to transform their research ideas in to potential business entities. During the year fourteen business ideas applications received both from the students of IMSciences and outside, seven out of a total of three hundred & thirty three applications, were selected and sponsored.

The Institute upgraded its openERP system to a great deal and additional features have been added to it. Further the electric substation has also been upgraded for commissioning of the Institute's dedicated feeder line. The Institute was able to pass out 539 graduates this year.

Glimpse of Annual Report

Details of the Faculty members pursuing PhD degrees in various foreign universities

S. No.	University	No. of Scholars	Status of PhD Studies	Scholarship Awarded
1	University of Southampton, UK	1	Split-site PhD Program	HEC-IMSciences
2.	University of Southampton, UK	2	Split-site PhD Program	HEC-British Council (INSPIRE)
3.	University of Edinburg, UK	1	HEC Partial Support Program	HEC Pakistan
4.	UNESCO-IHE Institute for Water Education, Delft, The Netherlands	1	Full-time PhD Program	Netherlands Fellowship Program (NFP)
5.	University of Southampton, UK	1	Full-time PhD Program	Vice-Chancellor's Award-IMSciences
6.	University of Glasgow, UK	1	Full-time PhD Program	HEC-IMSciences
7.	Gyeongsang National University, South Korea	1	Full-time PhD Program	Gyeongsang National University-IMSciences
	Sub-Total	08		

Academic Achievements of the Year 2019-20

- Dr. Saleem Gul wrote a chapter of the book Alternative and Indigenous Dispute Resolution: A Legal Perspective. Handbook of Research on Strategic Communication, Leadership, and Conflict Management in Modern Organizations. Other Editors include Anthony Normore, Larry Long, and Mitch Javidi. The book has been published by IGI-Global Hershey, PA.
- CEIF IMSciences launched Book on Islamic Development authored by Dr. Shafiullah Jan and Professor Mehmet Asutay, published by Edward Elgar from New York and London. This is a part of CEIF and SBP's overall efforts to promote Islamic Finance research, education and best industry practices.
- Dr. Karim Ullah, Assistant Professor, IMSciences, Peshawar won HEC outstanding research award for publishing a globally impactful book on Understanding Islamic Financial Services co-authored by Dr.Wafi Al-Karaghoul, Brunel University, London. The book has been simultaneously published by KoganPage in New York, London, and New Delhi.

Faculty members pursuing PhDs inland:

- Management Sciences: 9
- Information Technology: 02
- **Sub-Total:** **11**

Existing details of PhD faculty members are given below:

- Economics: 04
- Management Sciences: 30
- Information Technology: 13
- Statistics: 01
- English: 01
- Development/Social Studies: 04
- **Sub-Total:** **53**

Faculty Members who completed PhD during 2019-20

- Dr. Javed Iqbal, University of Southampton, UK
- Dr. Shakeel Hayat, University of Amsterdam, Netherlands.
- Dr. Bashir Hayat, Gyeongsang National University, Jinju, South Korea

Financial Aid/Scholarship Funding**Total Scholarships/Grants and Loans awarded during 2019-20**

S.No	Scholarship Programme / Discipline	Number of Students	Total Amount (Rs)	Millions (Rs)
1	IMSciences Partial Scholarships	303	26,395,062	26.395
2	IMSciences Tuition Fee Waiver	97	6,315,013	6.315
3	Brother / Sister (Sibling) Fee Rebate	71	2,642,175	2.642
4	IMSciences - Employee's Son Scholarships	2	83,850	0.084
5	IMSciences Staff Fee Rebate	6	200,550	0.201
6	IMSciences Semester Wise Merit Scholarships	168	1,680,000	1.680
7	Donor Scholarships	436	64,620,981	64.621
8	Loan Schemes	11	666,000	0.666
9	International Cultural Exchange Programmes	20	17,006,580	17.007
	Total	1,114	119,610,211	119.610



Undergraduate Scholarship Holders for the year 2019-20 with Dr. Mohsin Khan; Director IMSciences, Peshawar, and the Chairman of Institutional Scholarship Award Committee (ISAC). Other members of the Committee from various Government and Non-Government Organizations including Islamia College University, SAFRON Ministry, HED Khyber Pakhtunkhwa, Pak USAID, PMU HED Khyber Pakhtunkhwa, P&D FATA Secretariat and Senior staff & faculty Members of IMSciences, Peshawar

1. ACADEMIC ACTIVITIES

IMSciences, with its focus on quality education in Management Sciences offers undergraduate, graduate, and post-graduate courses in various disciplines including Business Administration, Information Technology/Computer Science, Applied Economics, Social Sciences, Development Studies, Health Planning and Management. To ensure quality, the Institute has developed its control mechanism for consistent development and continuous improvement.

Academic Programs offered by IMSciences

<p>Undergraduate: Bachelor of Business Studies (BBS) BS Economics BS Social Sciences Bachelor of Business Administration Bachelor of Computer Science BS Software Engineering BS Accounting and Finance BS Data Sciences</p>	<p>Graduate: MBA (2.5 Years) MBA (3.5 Years) MBA (Executive - 2 Years) MBA (Banking and Finance) MBA (1.5 Years) Master of Public Administration MSc Applied Economics MSc Development Studies MSc Finance MSc Computer Science Masters of Public Health</p>
<p>Post-Graduate: MS (Management Sciences) MS (Information Technology) MS (Computer Sciences) MS (Economics) MS (Project Management) PhD (Management Sciences) PhD (Information Technology) PhD (Computer Sciences) PhD (Economics) PhD (Islamic Banking and Finance)</p>	

2. RESEARCH AND DEVELOPMENT**2.1. Publications****2.1.1. Publications in Internationally Abstracted Journals in 2019-20**

S. No	Paper Title	Authors	Journal Name	Volume
1	An Intelligent Data Service Framework for Heterogeneous Data Sources	Dr.Fakhri Alam Khan, Dr.Mujeeb ur Rehman, Dr.Afsheen Khalid, Dr.Muhammad Ali, Dr. Muhammad Imran, Dr.Muhammad Nawaz & Dr.Attaur Rahman	Journal of Grid Computing	17(3)
2	Workplace Inactivity and knowledge hiding: Does transformational leadership matters?	Amir I. Muhammad T. & Romana B. (2020)	Journal of business and economics	Vol:12 issue 1
3	The Development of Islamic Finance and Fostering the Influence of Moral Values and Personal Factors in Investment Decision”	Romana B., Zeeshan Z.K. & Hanana K.	Global social sciences review	Vol: IV, Issue 1
4	Moderating Role of Intrinsic Motivation on the Relationship of Work Family Conflict and Job Performance in Frontline Officers of Islamic Banks	Muhammad K. Riaz, Waseef Jamal, Khawaja Fawad Latif	Economic & Business Review, IMSciences, Peshawar	11(3)
5	Sectoral System of Social Innovation: Towards an Agenda for Future Empirical Inquiries	Sundus Wasai, Muhammad Nouman, Amen Imran	Economic & Business Review, IMSciences, Peshawar	11(3)
6	The Effect of Structural Factors on Managerial Autonomy of Public Organizations: A Study of Agencification in Pakistan	Muhammad Zeb Khan, Muhammad Siddique, Zia Ullah	Economic & Business Review, IMSciences, Peshawar	11(3)
7	Variants of Participatory Financing for Risk Assessment and Mitigation in Islamic Banking	Muhammad Nouman, Karim Ullah, Shafiullah Jan	Economic & Business Review, IMSciences, Peshawar	11(4)
8	The Determinants of the Crop Residue Management in Pakistan: An Environmental Appraisal	Muhammad Rafiq, Furqan Ahmad, Muhammad Atiq	Economic & Business Review, IMSciences, Peshawar	11(4)

9	The Gendering of Context: A Fresh Perspective of Women Social Enterprise in Pakistan	Mohammad Sohail Yunis, Hina Hashim, Sajida	Economic & Business Review, IMSciences, Peshawar	12(1)
10	Assessing Shariah Disclosure in Pakistan: The Case of Islamic Banks	Muhammad Ismail, Shafiullah Khan, Karim Ullah	Economic & Business Review, IMSciences, Peshawar	12(2)
11	High Performance Work Practices to Support Relational Coordination: Evidence from Pakistan	Muhammad Siddique, Shandana Shoaib, Zahoor Khan	Economic & Business Review, IMSciences, Peshawar	12(2)
12	Psychological Contract, Employee Engagement, and the Mediating Role of Job-Stress: Evidence from Pakistan.	Maria Ishtiaq, Maira Zeb	Economic & Business Review, IMSciences, Peshawar	12(2)
13	Cash Management in Hospitality Sector of Western Europe	Wisal Ahmad, Shahwali Khan, Mohammad Sohail Yunis	Economic & Business Review, IMSciences, Peshawar	12(2)
14	The Performance Effect of HPWS and Relational Coordination on Branch Efficiency: A Data Envelopment Analysis Approach	Saleem Gul (Coauthor)	Journal of Applied Economics and Business Studies	4(2)

3. QUALITY ASSURANCE

3.1. Impact of Quality Assurance at IMSciences

One of the strategic goals of IMSciences has been to increase significantly its collective intellectual depth by ensuring quality culture. The rationale for this course of action has been a significant change in the parameters of what defines success in higher education institutions. Some of this has been very well driven by the Higher Education Commission (HEC) through establishment of Quality Enhancement Cell (QEC) at IMSciences.

3.2. Quality Enhancement Cell

At IMSciences, the QEC is operational since January 18, 2011 as a focal point for providing internal quality assurance. Mr. Basharat Hameed, Deputy Coordinator QEC has been assigned the additional charge of Coordinator QEC of the Institute since January 5, 2017.

3.3. Membership of Associations/Networks

IMSciences is having membership with mentioned associations and networks:

3.3.1. International Network of Quality Assurance Agency for Higher Education (INQAAHE) is a world-wide association that is active in the theory and practice of quality assurance in higher education. IMSciences is an associate member of INQAAHE since 2011 with a major interest in evaluation, accreditation and quality assurance in higher education.

3.3.2. Asia Pacific Quality Network (APQN): The Asia-Pacific Quality Network (APQN) has been developed with the purpose of serving the needs of quality assurance agencies in higher education in the region. IMSciences is institutional member of the network since 2011.

3.3.3. Association of Quality Assurance Agencies of the Islamic World: The Association of Quality Assurance Agencies of the Islamic World was established in 2011 to enhance the capacity of quality assurance agencies in countries of the Islamic World and to facilitate collaboration and exchanges of best practices, experiences and expertise among quality assurance agencies of countries of the Islamic World. IMSciences acquired the membership of the Association of Quality Assurance Agencies of the Islamic World on March 26, 2015.

3.4. Contributions in National Workshops/ Seminar by QEC during 2019-2020

3.4.1 Two-day Training Workshop on Examination System at BS Level: Mr. Ijaz Ahmad, Assistant Coordinator QEC delivered a session as resource person on Data Management in a two-day training workshop on Examination System at BS organized by the Directorate of Higher Education, Khyber Pakhtunkhwa in Govt. Degree College Madyan, Swat, on July 25-26, 2019.

3.4.2. Three-day Training Workshop on Examination System at BS Level in Govt. Colleges: Mr. Ijaz Ahmad, Assistant Coordinator QEC delivered a session as resource person on Data Management in a three-day training workshop on Examination System at BS Level in Govt. Colleges organized by the Directorate of Higher Education, Khyber Pakhtunkhwa in Higher Education Academy of Research & Training (HEART), Hayatabad, Peshawar on July 29-31, 2019.

- 3.4.3. One-day Workshop on Preparing Self-Assessment Report:** Mr. Basharat Hameed, Coordinator QEC delivered a session as resource person on Preparing Self-Assessment Report in a one-day workshop for capacity building of Program Teams in Shaheed Benazir Bhutto Women University, Peshawar on November 19, 2019.
- 3.4.4. Three-day Training Workshop for Controller of Examinations at BS Level in Govt. Colleges:** Mr. Ijaz Ahmad, Assistant Coordinator QEC delivered a session as resource person on Data Management in a three-day training workshop on Examination System at BS Level in Govt. Colleges organized by the Directorate of Higher Education, Khyber Pakhtunkhwa in Higher Education Academy of Research & Training (HEART), Hayatabad, Peshawar on March 11-13, 2020.
- 3.5. Training(s)/Workshops Attended by QEC Staff during 2019-20**
- 3.5.1. Workshop on Designing and Aligning PLO's and CLO's:** Mr. Ijaz Ahmad, Assistant Coordinator QEC attended a one-day training workshop on Designing and Aligning PLO's and CLO's conducted by NBEAC at PAFSOM Arena Islamabad on February 17, 2020.
- 3.5.2. Workshop on Impact Assessment of Initiatives and Activities undertaken by Business Schools:** Mr. Ijaz Ahmad, Assistant Coordinator QEC attended a one-day training workshop on Impact Assessment of Initiatives and Activities undertaken by Business Schools conducted by NBEAC at PAFSOM Arena Islamabad on February 18, 2020.
- 3.6. Curriculum Review and Revision Activities during 2019-20**
- 3.6.1. Coding of Courses and Review of Course Contents:** To implement a uniform course coding system and review the existing titles and contents of courses 21 subject clusters were constituted. QEC served as secretariat to all these clusters and conducted 20 meetings of different clusters from July 23, 2019 to October 11, 2019. A uniform course coding system was designed by the QEC and implemented over all existing academic programs. Moreover, titles and contents of 576 courses were reviewed and updated.
- 3.6.2. Meetings of Curriculum Review Committees:** After detailed review and revision of course codes, titles and contents in subjected clusters, the revised scheme of studies of all existing programs were placed before respective Curriculum Review Committees (CRCs) for further review before approval from Academic Committee. QEC served as secretariat of CRCs for this purpose. In this regard, meetings of CRC (Management), CRC (Social Sciences) and CRC (Computer Science & IT) were held on February 14, 2020, February 21, 2020 and February 28, 2020.
- 3.6.3. Meetings of Curriculum Review Committees:** After detailed review and revision of course codes, titles and contents in subjected clusters and respective Curriculum Review Committees (CRCs) the revised scheme of studies of all existing programs were placed before Academic Committee for approval in its 11th meeting held. The QEC served as secretariat for the aforementioned meeting.
- 3.7. Other Activities:**
- **7th Deans & Directors Conference:** Mr. Basharat Hameed, Coordinator QEC attended the 7th Deans & Directors Conference organized by NBEAC in PAFSOM Arena, Islamabad from 17th to 18th February, 2020.

3.8. Important events/sessions organized by the center during 2019-20



Meeting of CRC (Management) held on February 14, 2020



Meeting of CRC (Social Sciences) held on February 21, 2020



Meeting of CRC (Computer Science & IT) held on February 28, 2020



7th Deans & Directors Conference organized by NBEAC in Islamabad

4. FACULTY DEVELOPMENT**4.1 Faculty/Staff Members pursuing PhD/MS leading to PhD at Various International Universities under various scholarship Schemes.**

S. No.	Name	University	Sponsoring Agency
1	Mr. Javed Iqbal, Assistant Professor	University of Southampton, UK	HEC-British Council (INSPIRE)
2	Mr. Qazi Waheed U Zaman, Lecturer	University of Southampton, UK	Vice Chancellor's Scholarship
3	Mr. Adnan Javed, Assistant Professor	University of Southampton, UK	HEC-British Council (INSPIRE)
4	Mr. Muhammad Nouman Khan, Assistant Professor	University of Southampton, UK	HEC-IMSciences
5	Mr. Rafiqullah, Lecturer	Glasgow University, UK	HEC-IMSciences
6	Mr. Bahir Hayat	Gyeongsang National University, South Korea	Gyeongsang National University-IMSciences
7	Mr. Shakeel Hayat	UNESCO-IHE Institute for Water Education, Delft, The Netherlands	Netherlands Fellowship Program (NFP)
8	Mr. Abdul Qadus	University of Edinburg, UK	HEC Pakistan
9	Mr. Syed Wajeeh Ul Hasnain, Coordinator Establishment	Shenzhen University, China	Shenzhen University- IMSciences
10	Mr. Muhammad Yasir Khan, Senior Programmer, ERP-IMSciences	University of Kuala Lumpur, Malaysia	Self-financed

4.2 Faculty Members Pursuing PhD/MS Leading to PhD at Various National Universities:

S. No	Name	Designation
1.	Mr. Fayaz Ahmad	Assistant Professor
2.	Mr. Muhammad Arif	Assistant Professor
3.	Ms. Shabana Gul	Assistant Professor
4.	Mr. Awais Alam Khan	Assistant Professor
5.	Mr. Syed Zulkifal	Assistant Professor
6.	Ms. Laila Taskeen Qazi	Lecturer
7.	Mr. Zahidullah	Lecturer
8.	Mr. Muhammad Azam Farooq	Lecturer
9.	Mr. Adnan Malik	Lecturer
10.	Mr. Adnan Amin	Lecturer
11.	Mr. Ali Abdullah	Lecturer

5. ACCESS**5.1 Student's Enrollment 2019-20**

S.No	Program	Male	Female	Total
1	BS Data Science	27	4	31
2	BS Economics	79	20	99
3	BS Accounting & Finance	209	31	240
4	BSSE	233	14	247
5	BBA	559	124	683
6	BCS	150	13	163
7	BS Social Sciences	73	52	125
8	M.Sc. Finance	2	0	2
9	MPH	31	10	41
10	MSc Computer Science	2	0	2
11	MBA 2.5	30	2	32
12	MPA	36	7	43
13	MBA 3.5	99	18	117
14	MBA Islamic Banking & Takaful	103	11	114
15	MBA	218	40	258
16	PhD Economics	2	0	2
17	PhD Islamic Business & Finance	4	1	5
18	PhD MGT	6	2	8
19	MS Project Management	36	15	51
20	PhD CS	0	0	0
21	MS Development Studies	10	7	17
22	MS Management	71	24	95
23	MS Economics	32	15	47
24	BS-ENG	30	37	67
25	MSCS	47	6	53
	Total	2089	453	2542

Student Population (2017-18):	2350
Student Population (2017-18):	3026
Student Population (2016-17):	3460
Student Population (2015-16):	3427
Student Population (2014-15):	2739
Student Population (2012-13):	2777
Student Population (2011-12):	2874
Student Population (2010-11):	2843
Student Population (2009-10):	2768
Student Population (2008-09):	2149
Student Population (2007-08):	1715
Student Population (2006-07):	1585
Student Population (2005-06):	0937

5.2. Program wise and Gender-wise Detail of faculty 2019-20

Discipline	Professor	PhD		MS/M.Phil		Masters		Total	
		M	F	M	F	M	F	M	F
Management Sciences	Professor	1	0	0	0	0	0	1	0
	Associate Professor	7	1	0	0	0	0	7	1
	Assistant Professor	14	3	10	5	0	0	24	8
	Lecturer	1	3	8	6	2	1	11	10
Total		23	7	18	11	2	1	43	19
Information Technology	Professor	0	0	0	0	0	0	0	0
	Associate Professor	4	0	0	0	0	0	4	0
	Assistant Professor	6	2	3	0	0	0	9	2
	Lecturer	1	0	3	1	0	0	4	1
	Lab Instructor	0	0	0	1	2	0	2	1
Total		11	2	6	2	2	1	19	4
Economics/Statistics/ Econometrics	Professor	0	0	0	0	0	0	0	0
	Associate Professor	2	0	0	0	0	0	2	0
	Assistant Professor	4	0	1	0	0	0	5	0
	Lecturer	0	0	1	2	0	0	1	2
Total		6	0	2	2	0	0	8	2
Development Studies/Social Sciences/English	Professor	0	0	0	0	0	0	0	0
	Associate Professor	2	0	0	0	0	0	2	0
	Assistant Professor	0	0	1	1	0	0	1	1
	Lecturer	1	1	2	1	2	0	5	2
Total		3	1	3	2	2	0	8	3
Public Administration	Professor	0	0	0	0	0	0	0	0
	Associate Professor	0	0	0	0	0	0	0	0
	Assistant Professor	0	0	0	0	1	0	1	0
	Lecturer	0	0	0	0	0	0	0	0
Total		0	0	0	0	1	0	1	0
Public Health	Professor	0	0	0	0	0	0	0	0
	Associate Professor	0	0	0	0	0	0	0	0
	Assistant Professor	0	0	0	0	0	0	0	0
	Lecturer	0	0	0	0	1	0	0	0
Total		0	0	0	0	1	0	1	0
Sub Total		43	10	29	17	8	1	80	28
Grand Total		108							

6. IMSCIENCES BUILDING ECONOMIES

6.1. Human Resource Development Center (HRDC)

6.1.1. HRDC-IMSciences Capacity Building Training 2019-20

S.No	Training Title	Period	Donor	Amount Sanctioned
1	Diploma in Procurement & Supply Chain Management	2019-20	KPPRA & World Bank	PKR- 3,000,000
2	Diploma in Procurement & Supply Chain Management	2019-20	Private	PKR – 1,500,000

6.1.2. HRDC-IMSciences Projects during 2019-20

S.No	Project Title	Period	Donor	Amount Sanctioned
1	Profiling of socio-economic development status and development of village development plans in village and neighborhood councils of merged areas in Khyber Pakhtunkhwa	2018-20	UNDP through CPPR financial agreement	PKR- 58,298,660
2	Support to Institutional Strengthening to the Newly Merged Districts (NMDs) of Khyber Pakhtunkhwa	2019-22	GIZ-FDP	EURO- 1,120,171
3	Radio live shows for citizens engagement on the local government system, the right to information and COVID-19 in the merged areas (Phase 1)	2020-21	GIZ-FDP	EURO- 147,636
4	Integrated development plans for seven merged districts through constructive dialogue on service delivery and needs priorities	2020-22	GIZ-FDP	EURO- 382,821

6.2. Entrepreneurship Development Centre (EDC)

Entrepreneurship Development Center (EDC) is one eleven centers of Institute of Management Sciences. It was inaugurated in 2008 with the objective to bridge the gap between academia and industry. EDC has been working for the promotion of Entrepreneurship in the region by adapting different methods. One such step in the field is to link up interested candidates with local, national, as well as international bodies promoting entrepreneurship. This not only inculcates the spirit of entrepreneurship in them but, also, provides them a platform to establish their businesses in future. EDC as a cradle of entrepreneurship is involved in promoting entrepreneurship in the region with a global vision.

6.2.1. Entrepreneurship Education

Business students are given theoretical knowledge related to entrepreneurship and business administration. The Institute is committed to the vision of producing employers, not employees. IMSciences can only achieve this goal by exposing students to the practical environment of management, administration and entrepreneurship. This Centre provides one such opportunity to these students through proper mentoring, coaching and guidance in the right direction.

6.2.2. Activities of the Center

Main activities of the Center include:

- Conducting Trainings
- Establishing and maintaining business incubators
- Entrepreneurship Journal
- Conducting Seminars, conferences and workshops
- National and International Linkages
- Establishing Business Hub
- Start-up support to potential entrepreneurs.

6.2.2.1 IMSciences Business Incubation Center (BIC)

The Business Incubation Centre (BIC), IMSciences was established in 2018, with the assistance of Higher Education Commission (HEC), Pakistan in order to promote entrepreneurship in the region. For this cause, IMSciences has developed necessary infrastructure where aspiring entrepreneurs are groomed to advance their business ventures. The rudimentary purpose of BIC is to promote business ventures that are not only self-subsistent but also carry financial prospect. The incubated startups are exposed to a number of services and resources beneficial for their business development. Any successful business incubate would prove to be an asset for the society. It would help create new technologies, more jobs, and develop a much needed entrepreneurial ecosystem in the region.

The active program provides customized consultancy services, trainings, well-educated workforce, financial and marketing assistance as well as technological expertise to the business incubates. Resultantly, a number of different services would be provided for the growth of new business ventures, all under one roof.

Objectives

- Promoting Self-employment/ Entrepreneurship among youth.
- Improving efficiency of startup companies and young entrepreneurs.
- Helping business development in fields of Finance, Marketing and Management.
- Assisting startups in network development.

The progress of the center has been very encouraging and 149 proposals were received in various domains in the selection in the first cohort of this year. Seven out of this total of 149 were selected for as first cohort. The first cohort comprised of both male and female founders as well as startups from IMSciences and outside. In the second cohort this year 184 applications were received out of which seven plans were selected. Likewise the cohort comprised of both male and female founders as well as startups from IMSciences and outside.

6.2.2.2 IM|Durshal

IM|Durshal is a collaborative project of Institute of Management Sciences and Khyber Pakhtunkhwa Information Technology Board. This Community Innovation Lab and co-working space is a tech and training facility that aims to develop digital entrepreneurial activities striving to improve digital skills, digital governance, digital access and promoting digital markets. A key component of this development is to create a complete ecosystem for the start-up culture that provides an enabling environment for early stages of these tech-start-ups and ensures sustainability in their expansion phase in future.

6.2.2.3 Visits/Sessions/Trainings/Workshops arranged by IMSciences Business Incubation Center (BIC) and IM|Durshal

BIC and IM|Durshal conducted trainings and workshops of various kinds to promote entrepreneurship on local and national level. The following activities were arranged this year.

6.2.2.3.1 DigiSkills Informative Session

DigiSkills is a nation-wide program funded by the Ministry of Information Technology & Telecom through Ignite to offer one million Pakistanis the opportunity to gain marketable digital skills that can transform them into successful freelancers, employees and entrepreneurs. DigiSkills held a general informative session for students of the institute and startups of BIC & IM|Durshal. Many students from the Institute and other universities attended the session and showed interest. DigiSkills team briefed the participants on importance of digital skills in today's world and about online courses they offer free of cost.



Participants are briefed in a DigiSkills Session

6.2.2.3.2 Exposure Visit to National Incubation Center (NIC)

An exposure visit to NIC was given to incubates of the Business Incubation Center. National Incubation Center (NIC) team briefed our incubates of the services being offered at NIC and about their achievements. Startups of the BIC interacted with startups at NIC and incubates also attended two different training sessions at NIC. It was a very productive activity as all the incubates had a networking opportunity to interact with each other as well as with the management team of NIC. They also experienced the culture of NIC firsthand and witnessed the infrastructure and its impact on startups.



Participants during Exposure Visit to NIC

6.2.2.3.3 Blogging and freelancing workshop

Azon Builders arranged event/one day workshop about blogging, freelancing and YouTube with the collaboration of BIC IMSciences Peshawar. All the student were invited free of cost for the workshop. There were three speaker invited all the way from Faisalabad and Abbottabad.

More than 150 students participated. It was a full day workshop and it was very useful for audience was to learn about online careers. Basically, the purpose of the activity was to put the students of KPK in youth empowerment and youth employment that our student compete with the world in future. The idea was to students should not search for the job after graduation, rather they should be self-employed before their graduation.



Participants at the workshop on blogging & freelancing

6.2.2.3.4 Visit to Aprus Technologies

The incubates of BIC were taken to Aprus Technologies for a field visit along with the management of BIC. Aprus is a local startup which was incubated in NIC in 2018 and now it has grown into a proper structured company which is specialized at making health surgical units. It is located in Industrial Zone Hayatabad Peshawar and has setup their own production line. The incubates were briefed about the history of Aprus of it started and how it evolved and grown with time. The whole business journey was shared with the incubates along with their introduction of the latest model recently made by the name of Alpha 1.0. The visit was followed by a question answer session where startups asked relevant questions about the problems startups face while expanding.



Incubates at Aprus Technologies

6.2.2.3.5 DEV Fest 2019

DevFest 2019 was conducted in IMSciences by the GDG Peshawar chapter along with a business incubation center in which more than 750 people participated. More than 25 leads were invited from all over the world and nationally for delivering talks, conducting codelabs and workshops and having panel discussions on different topics.



Participants at DEV FEST 2019

6.3. Career Development Center (CDC)

Career Development Center-IMSciences provides resources and services to assist students to explore academic career counseling, training, internship and placement opportunities. CDC also empowers students and graduates to develop and implement career plan to achieve their academic and professional goals.

To make our curriculum pragmatically updated and to cater to the newly emerging professional requirements, CDC strives for strengthening the Institute linkages with industry and top class professionals inland and abroad. For instance, Career Development Center-IMSciences has recently developed linkages with Corporations like Philip Morris, PTC, Pakistan State Oil, Pakistan Total Parco, Coca Cola, Pepsi, Nestle, Cherat Cement, Reckitt Benckiser, Attock Petroleum, Jazz, Telenor, Zong, PTCL, Nayatel Pvt. Ltd, State Bank of Pakistan and SECP etc. Besides, corporate sector, CDC is also vigorously perusing in establishing linkages with organizations in the social sector for internship and employment opportunities for students.

Moreover, CDC is constantly perusing events and activities to help students and graduates in terms of their career growth and personal development. The activities include:

- Career Orientation workshops and Seminars for graduates and students
- On Campus Recruitment Drives
- On Campus Internship Drives
- Guest Speaker Session from Industry
- Assessment Centers for on campus on boarding
- Industry exposure visits
- Career Sessions on Personal Branding & CV Writing
- Mock Interviews
- Career Fairs
- Alumni Mentoring Programs
- Sessions on Networking and Negotiation for placement opportunities.

6.3.1. Career Counseling

Career Development Center, while working in Corporate world and coordinating with the Industry, has a Committee of Advisors for Career Counseling. The committee provides facilities in identification and counseling to the future Managers in their Career Path.

Career counseling advisors assess the interests, personality, values and skills of the students to help them explore career options.

Career counseling is the One-on-one or group professional assistance in exploration and decision making tasks related to choosing an occupation or further professional training. The field is vast & includes Career Placement, Career Planning, Learning Strategies, and Student Development. Career Development Center is thus providing a platform for young professionals and future Leaders and Managers.

6.3.2. Activities of the Center

CDC is constantly perusing events and activities to help students and graduates in terms of their career growth and personal development. Activities of the Center include the following:

- Internship and Job Search Strategies
- Career Orientation workshops and seminars for graduates and sophomore students
- Interviewing strategies
- Preparation for Job and Internship Interviews
- Keynote Speeches on Career Planning and Resume Writings by dignitaries belonging to Industry
- Campus Drives
- Sessions on Networking and Negotiation for placement opportunities
- Industry Exposure visit programs for students
- Guest Lecture Series

6.3.2.1. CDC-IMSciences Career Sessions during 2019-20

S.No	Session	Guest Speaker	Organization	Designation	Date
1	Career Talk (To Train students in the area of Islamic banking and Takaful and Sharia Compliance)	Mr. Javed Iqbal	Jubilee Family Takaful	Head of training KPK Region	07/09/2020
2	Business Idea Pitching (To Train students in how to pitch and present new ideas in the competition)	Yashal Shahid	Jazz Telecom company	Manager Brands	11/03/2020
3	Training and capacity building talk (To inform students about the challenges and opportunities in the Call center operations)	Mr. Kashif	Sybrid Pvt ltd -A Lakson Group Company	Head of Global Services Sybrid	12/01/2020
4	Campus to Corporate (How the Technology will make many jobs obsolete in the market in coming years)	Mr. Jehan Zeb Taj	PTCL	Chief Business Operations Officer	11/12/2019
5	A Session on Pakistan and Azerbaijan	Mr. Ali Zada	Embassy of Azerbaijan	Ambassador of Azerbaijan	26/11/2019

	Relationship and Socioeconomic Development				
6	Career Development Session (How to prepare for challenges and careers in the industry)	Mr. Dinar Wali	Cadet College Razmak, North Waziristan	Manager CDC	02/11/2019
7	Business Planning Essentials (Battle of Minds Idea Pitching aiming to find best ideas throughout the country that have can transform the industry)	Mr. Umar Khan, Mr. Ali Khan, Mr. Mir Faraz	British American Tobacco	Market Manager, Head of New Category, Area head of Insights	23/10/2019
8	Career Talk (Aimed at introducing the organization as well as how can students be the part of it in the future)	Mike Figluolo	Thought Leaders ,LLC	Founder thought Leaders	22/10/2019
9	A Session on Pakistan Stock Exchange (To encourage students to invest in the markets and the tips on how they can do it effectively)	Regional Director PSX	Pakistan Stock Exchange	Regional Heads	8/10/2019
10	Career Talk (How to effectively start your career after graduation and what to avoid being a fresh graduate)	Mr. Saif Ul Islam	Bank of Khyber	President & CEO	13/09/2019

6.3.2.2. Career Development Center on Campus Recruitment Drive/Sessions 2019-20

S.No	Title of the collaboration	Name of the Industrial/ Business Partner	Date of link Established	Department of University with which link has been established
1	Management Trainee Program	Interloop	July 29 th 2019	Career Development Center
2	Customer Service Executive	Sybrid (Private) Limited- A Lakson Group company	August 22,2019	Career Development Center
3	“Battle of Minds” Global Internship Programme	British-American Tobacco Company	September 23, 2019	Career Development Center
4	Sales Executive Position	Nayatel(Private) Limited	October 4,2019	Career Development Center
5	Recruitment Drive	Sybrid (Private) Limited- a Lakson Group Company	November 20,2019	Career Development Center
6	Recruitment Drive	Khushhali Bank	December 20,2019	Career Development Center
7	Recruitment Drive	Haier	January 24,2020	Career Development Center
8	Recruitment Drive	VIVO Electric	February 29, 2020	Career Development Center

9	Recruitment Drive	CoCa Cola	March 05, 2020	Career Development Centre
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6.3.2.3. Career Development Center events calendar 2019-20

S. No	Date	Venue	Title/Nature of the Event	Company/ Organization Name	Organizing Body
1	July 28 th , 2019	Institute of Management Sciences	District Coordinator Recruitment	Interactive Research and Development	Career Development Center
2	July 29 th , 2019	Institute of Management Sciences	Management Trainee Officer Recruitment	Interloop Pvt Ltd	Career Development Center
3	August 26 th , 2019	Institute of Management Sciences	Customer Executives Recruitment	Sybrid (Private) Limited	Career Development Center
4	September 4 th , 2019	Institute of Management Sciences	Memorandum of Understanding	Sybrid Pvt Ltd and IMSciences	Career Development Center
5	September 13 th , 2019	Institute of Management Sciences	Career Talk by President & CEO	Bank of Khyber	Career Development Center
6	October 8 th , 2019	Institute of Management Sciences	Career Talk and Procedures of Operations	Pakistan Stock Exchange Team	Career Development Center
7	October 10 th , 2019	Institute of Management Sciences	GRE Workshop	United States Education Foundation	Career Development Center
8	October 15 th , 2019	Institute of Management Sciences	Global Internship Competition	British-American Tobacco Company (Battle of Minds)	Career Development Center
9	October 16 th , 2019	Institute of Management Sciences	Sales Executive Recruitment Drive	Nayatel(Private) Limited	Career Development Center
10	October 22 nd , 2019	Institute of Management Sciences	Session on Business Plan Essentials BY Founder -Mike Figloulou	Thought Leaders LLC	Career Development Center
11	October 23 rd , 2019	Institute of Management Sciences	Business Planning Essentials (Battle of Minds Idea Pitching)	British-American Tobacco Company (Battle of Minds)	Career Development Center
12	November 2 nd , 2019	Institute of Management Sciences	Career Development Session	Cadet College Razmak, North Waziristan	Career Development Center
13	November 20 th , 2019	Institute of Management Sciences	Recruitment Drive	Sybrid (Private) Limited- a Lakson Group Company	Career Development Center
14	November 26 th , 2019	Institute of Management Sciences	A Session on Pakistan and Azerbaijan Relationship and Socioeconomic Development	Embassy of Azerbaijan	Career Development Center

15	December 11, 2019	Institute of Management Sciences	Session on “Campus to Corporate”	PTCL	Career Development Center
16	December 20 th , 2019	Institute of Management Sciences	Recruitment Driver	Khushali Bank	Career Development Center
17	January 24 th , 2020	Institute of Management Sciences	Recruitment Driver	Haier	Career Development Center
18	9 th March ,2020	Institute of Management Sciences	Recruitment Driver	Coca-Cola	Career Development Center
19	11 th March,2020	Institute of Management Sciences	Surge Marketing Competition	Jazz Telecom company	Career Development Center

6.3.2.4 Career Development Center (CDC) –IMSciences, On Campus Job Placement during 2019-20

S. No	Organization	Number of students hired
1	Faysal Bank	36
2	Pepsi Cola	32
3	CoCa Cola Beverages, Limited	3
4	Haier & Ruba Company	7
5	Total Parco	1
6	Shell	1
7	Philip Morris	2
8	HealthInCare Company	2
9	Shakarganj Foods	1
10	Khyber Tobacco Company	1
11	Telenor	5
12	Jazz	6
13	ZRK Group	7
14	Cherat Cement	3
15	Interwood Mobel	4
16	Bank of Khyber	4
17	Bank Alfalah	4
18	Soneri Bank	2
19	Summit Bank	4
20	Infinite Resource Group	1
21	Silk Bank	2
22	UBL	4
23	Reckitt Benckiser	2
24	Bank Al-Baraka	17
	Total	151

6.3.2.5. Success Stories/Views of the students recruited through CDC – IMSciences**Peshawar****Mehwish Orakzai,****BS Accounting & Finance (Session 2016-20)**

During my Ufone internship, I was given a semi managerial position and was entrusted to handle a majority of all the fellow internees' affairs. As their manager, I was expected to work hard and most importantly work smart. This led me to utilize communication skills I had developed through constant participation in group projects and presentations at IMSciences. Along with that, the exposure I have had in IMS to people from all walks of life, teachers and students, have helped me recognize and understand multicultural differences and needs. This has allowed me to adopt well to diverse and new environment. All that I have learnt in IMS has helped me immensely and my work was clearly noticed by my supervisor at Ufone too.

**Mehwish Orakzai,
SIP at Ufone****Mustehsan Khalil****BBA (Hons)****Session 2017-21**

The utmost test of your character, knowledge and skills is in a practical scenario. We've all heard this in one form or another but this came into my grasp once I entered the office space for my internship in Ufone. I came across just the right amount of adversity which helped me to grow as a person in all aspects. It made me realize that perseverance and persistence are far more important than your intelligence and talents. Every productive activity I did in my university aided me to perform well in the organizational setup. I am truly honored and blessed to be an internee in one of the largest telecommunication company in Pakistan. Not only did this provided me with exposure and vital experience but also it supplemented my study techniques and time management. I am eternally grateful to CDC for

highlighting us students to big firms and attracting them to our campus. I still have a long way to go but this internship program paved a way for me to follow a much prosperous career campus internships and jobs drive, as a result of which I was part of the Ufone flagship Summer Internship Program (SIP). The knowledge, skills and the cooperate taste is what I got from IMSciences

Mustehsan Khalil**SIP at Ufone**

Sufyan Ahmad
BBA (2006-2011)

It all started back in November 2006 when IMSciences was just an Institute where I got admission in the BBA program. I was a curious student eagerly looking for quality education, guidance and future which was delivered by IMSciences during my six years stay at the Institute. The Institute provided me with the finest faculty along with a professional academic environment. I owe much to the Institute of Management Sciences for my career growth and personal development. It won't be an exaggeration to say IMSciences literally nurtured my technical and human skills and played a pivotal role in terms of my career. From curricular to co-curricular activities, from sports to class presentations, from an introvert to a theater artist, from an ordinary boy to The President of Peshawar Youth Organization and from a regular student to a prevailing Area Manager at Total Parco Pakistan Ltd, all thanks to IMSciences.



Sufyan Ahmad
Area Manager- Total Parco Pakistan Ltd

6.4. IMSciences Student Societies

The student societies of IMSciences Peshawar were active and participated in various co-curricular activities both at local and national levels.

6.4.1. Empowered Women Society of IMSciences arranged IM-Entrepreneurial Camp

IMSciences arranged IM-Entrepreneurial Camp Empowered Women Society, IMSciences along with Tourism Corporation KP (TCKP) organized a 7-day female-only IM-Entrepreneurial Camp in Naran on Entrepreneurship and Environment from to assist women in developing the skills and ideas required to become a successful entrepreneur as well as an environmental activist. Through undertaking a hand-on and experiential approach, the camp was aimed to involve an innovative and attractive approach to learning: Travelling. The students took part in multiple campaigns regarding plantation and cleanliness, to promote a cleaner environment by distributing eco-friendly bags provided by Cocoon Home, as well as taking part in spreading awareness about working women in developing areas of Khyber Pakhtunkhwa. They also showed their support for Kashmir through peace walk in Nathia Gali. They had both trekking and horse riding experience between Lake Saif-ul-Maluk and Ansoo Lake as well as boating in Lake Saif-ul-Maluk. From visiting the windy Babusar Top to feeling the cold water of Lulusar Lake between the toes as well as the very thrilling rafting escapade in Naran, left the students exhilarated. A delightful picnic surrounded by the scenic beauty of Shogran and joyful ride in the chairlift of Patriata made for a relaxing affair. Overall the trip was a combination of learning and fun. Other supporters of the Camp were Forest Department Khyber Pakhtunkhwa, Cocoon Home and Taj Jewellers.



IMSciences Female Students participants of the IM-Entrepreneurial Camp Empowered Women Society

6.4.2. IMSciences-Start Up Society arranged a Panel Discussion on the on the future of start-ups in Khyber Pakhtunkhwa in Collaboration with Khyber Pakhtunkhwa Government & Careem

IMSciences, Peshawar arranged a Panel Discussion on the on the future of start-ups in Khyber Pakhtunkhwa in Collaboration with the provincial Government, Careem and Mouqa Online. Mr. Mudassir Sheikh, Founder & CEO Careem, Mr. Taimur Saleem Jhagra & Mr. Kamran Khan Bangash Ministers of Finance and Science, Technology and IT, Govt. of Khyber Pakhtunkhwa, and Miss. Suniya Sadullah Khan, the founder of Mouqa Online conducted the panel discussion. CEO Careem shared his experiences with the students & participants of his initial days of Careem and how he established the start-up with a mind-set to solve local problems and how he turned the start-up into an international success. He further added that whoever want to become an entrepreneur, he/she should focus on problems and then delve into finding solutions to those problems.

During the panel discussion, members talked about the developments taking place in Pakistan in general and Khyber Pakhtunkhwa in particular. They shared their ideas about increased number of entrepreneurial activities and success stories of startups in Pakistan. They talked about the local talent, strategies to utilize their talent and exploit the market potentials. Students asked questions pertinent to start-ups success from the panel and received valuable answers from the panel members. Director, IMSciences also was part of the panel.



Panel Discussion on the future of start-ups in Khyber Pakhtunkhwa

6.4.3. IMSciences-Computing Society arranged Panel Discussion on the Cybercrime and Cybersecurity

IMSciences Computing Society conducted panel discussions on Cybercrime vs Cybersecurity. The aim of the discussion was create an understanding of the growing bane of cybercrime in Pakistan and the importance of cybersecurity to keep citizens safe from being targeted by cybercrime. Students and guests from other institutions visited IMSciences to attend the panel discussions. Director IMSciences, Dr. Muhammad Mohsin Khan, the President of Pakistan Information Security Association (PISA) and former DIG FIA, Mr. Ammar Jaffri, Mr. Akhtar Ali Shah; former IG Khyber Pakhtunkhwa, Dr. Rafi us Shan; Chief KPCERC and Mr. Farooq Nayyar; CISO ORION shed light on the contemporary issues of cybersecurity and cybercrimes, solutions and the relevant legislations.



Panel Discussion on contemporary issues of cybersecurity and cybercrimes

6.4.4. IMSciences-Students Development Initiative Club arranged an interactive session on "Youth Initiative for Sustainable Development"

Students Development Initiative Club arranged an interactive session on "Youth Initiative for Sustainable Development" to highlight the importance of The Sustainable Development Goals (SDGs), also known as the Global Goals in collaboration with "Enchanters". Achieving the SDGs requires the partnership of governments, private sector, civil society and citizens alike to make sure we leave a better planet for future generations. The discussion was aimed at preparing students to achieve strategic goals set at global level for the uniformed development of the whole world.



Panel Discussion on "Youth Initiative for Sustainable Development"

6.4.5. IMSciences-Students Development Initiative Club arranged film screening for raising awareness of Human Rights in collaboration with European Union Delegation to Pakistan and the United Nations

IMSciences-Students Development Initiative Club arranged a film screening for raising awareness of Human Rights issues through cinematography among the Pakistani audience especially youth at IMSciences in coordination with European Union Delegation to Pakistan and the United Nations. For this purpose Swedish documentary "Nice People" produced by Lars Beckung under the direction of Karin af Klintberg and Anders Helgeson was screened for audience. This documentary was about The Somali bandy team which lives and trains in Sweden which signifies inclusions and opportunities for war affected refugees. Screening was followed by a panel discussion moderated by Director IMSciences Dr. Muhammad

Mohsin Khan, Ms. Ingrid Johansson (Honorable Swedish Ambassador to Pakistan), Mr. Sikandar Tangi (Assistant Professor IMSciences) and Hassan Mustafa Awan (Assistant Professor IMSciences).



Panel Discussion for raising awareness of Human Rights

6.4.6. First literary sitting at IMSciences, Peshawar arranged by the IMSciences Book Club

IMSciences Book Club arranged a literary sitting where students from different programs participated and presented their works from poems to short stories to book reviews. The purpose of the book meet up was to encourage and provide a platform to aspiring artist to showcase their works. Students and faculty members keenly participated in the event. Students presented and narrated their own written poems, poems of the poets and short stories in Pashto, Urdu and Persian languages. Some students reviewed stories of artists and entrepreneurs.



Literary sitting at IMSciences, Peshawar

6.4.7. "HARF" (a Peshawar based study-circle) Arranged in collaboration with IMSciences' Book Club-the Page-turners

HARF (a Peshawar based study-circle) in collaboration with IMSciences' Book club-the **Page-turners** arranged its second session in the Institute of Management Sciences, Peshawar with the aim and agenda to promote and inculcate the habit of reading in students and academicians all together and afford an opportunity to new speakers to present their literary works.

The Session included a review by Mr. Sikandar Tangi, faculty member, the Institute of Management Sciences, Peshawar of a Book *Qila-e-Faramoshi* from Fahmida Riaz. The book

narrates the story of Mazduk, a social reformer Of Iran, considered to be the first socialist. The story set off in the midst of a famine and Mazduk's realization of inequality that plagues the kingdom.

Dr., Sultan Raheem, renowned professor of Islamic Studies, spoke about Saba Mu'allaqāt (Seven Hanging Odes), a group of seven classical long Arabic poems that are considered the best work of pre-Islamic Arabia. Aslam Mir also added some useful information in this connection. Prof. Saleem Gul talked about The book "Man's Search for Meaning", a 1946 book by Viktor Frankl chronicling his experiences as a prisoner in Nazi concentration camps during World War II, and describing his psychotherapeutic method, which involved identifying a purpose in life to feel positive about.

During the session Mr. Aslam Mir, Mr. Raja Kashif, Arshad Ali and Madam Hafsa, talked on Javed Nama, and poems of Rahman Baba and Khushal Khan Khattak.

Students also participated in the session. Mr. Sana Ullah (Student of BS-Accounting and Finance) Reviewed a book **THINK AND GROW RICH by Ben Holden-Crowther and Napoleon Hill.** Similarly Mr. Muhtad Ullah Khan (Student o BS-ECONOMICS) gave a detailed review of **THE CONFESSION OF AN ECONOMIC HITMAN BY JOHN PERKINS.**



Participants of the حرف Harf (a Peshawar based study-circle) on the occasion of study circle session arranged in collaboration with IMSciences' Book Club-the Page-turners

6.4.8. IMSciences' book club arranged a Talk on The Constitutional Structure and Role of Council of Islamic Ideology

IMSciences' book club (The Page-turners) arranged a talk on The Constitutional Structure and Role of Council of Islamic Ideology in collaboration with CEIF at IMSciences, Peshawar. Many students from different programs attended the talk/session. The speakers of the talk were Dr. Hafiz Ikram Ul Haq, Secretary, Council of Islamic Ideology (CII) and Dr. Zeeshan Sarwar, Editor, Ijtehad. The session was moderated by Mr. Sikandar Tangi, Coordinator ALEP (Academic Linkages and exchange programmes) and Assistant Professor, IMSciences. Dr. Hafiz helped clarify some misconceptions about the (CII) and answered many troubling questions put forth by young students. The session extremely informative and educative that helped bring about a greater understanding of Islam for the attendees.



Talk on The Constitutional Structure and Role of Council of Islamic Ideology

6.4.9. Session on Presentation and Communication skills for the students of Software Engineering

The session was arranged by Mr. Hassan Zafar Qayyum, whose main aim was to introduce the first semester Software Engineering students to the art of effective presentation. This special session was arranged for improving the presentation and communication skills of the students of Software Engineering. The session however, was open for all to attend. The activity focused on infusing better presentation and communication skills within the students in order for them to be better able to communicate their thoughts and ideas to an audience. Ms. Naheed Haq presented the strong faculties that a person needs to exhibit in order to effectively communicate with an audience while presenting. The students who attended the session were made to participate in different activities that would test their presentation and communication skills. The students were even encouraged to talk on different topics with the audience.



Session on improving Presentation & Communication skills arranged by Ms. Naheed at IMSciences, Peshawar for the students of Software Engineering

6.4.10. A team of the DICE Foundation (A Non-profit US Organization) Visited IMSciences, Peshawar

A ten member team from Distinguished Innovations, Collaboration & Entrepreneurship (DICE), a Non-profit US Organization visited IMSciences, Peshawar. The team included including Dr. Khurshaid Qureshi;

Chairman and Founder, DICE Foundation, USA, Mr. Saad Ellahie; President, DICE Foundation, Chair, DICE Automotive USA, Dr. Sohail Hasan; Chair DICE Health, and the renowned and celebrated Pakistani playwright, dramatist and scriptwriter; Ms. Haseena Moin among others.

Dr. Muhammad Mohsin Khan; Director IMSciences, Dr. Usman Ghani; Joint Director IMSciences and other faculty and staff members had a fruitful discussion with them in the conference room. Both the sides discussed various areas of common interests and objectives. Management of the IMSciences, Peshawar pledged to undertake collaborative efforts towards achieving common goals and objectives that will help DICE arrange mega-scale events to help boost innovation and entrepreneurship in the region.



Interactive Session between IMSciences, Peshawar & DICE Foundation

6.4.11. Talent Grooming Workshop Arranged by QEC-IMSciences, Peshawar for PAK-USAID Scholarship Holders

A three (03) days Talent Grooming Workshop was organized by HEC - Islamabad for PAK-USAID Merit & Needs Based Scholarship holders of IMSciences Peshawar, Fatima Jinnah Women University and University of Azad Jammu & Kashmir on 18th, 19th & 20th September, 2019 at HEC - Islamabad. A total of twenty (20) students from IMSciences participated in this workshop. The Coordinator QEC – IMSciences accompanied students of IMSciences and facilitated throughout the workshop. During the workshop, students were trained in the areas of communication skills, presentation skills, personality development, research methodologies and Entrepreneurship, Technology and Innovation skills development. IMSciences Scholars returned with a positive feedback and considered it a founding step towards their professional career.



Talent Grooming Workshop Arranged for students at HEC-Islamabad by QEC-IMSciences

6.4.12. IMSciences hosted workshop on European Union ERASMUS+ Programmes

A delegation of the European Union (EU) to Pakistan and the Higher Education Commission (HEC) of Pakistan arranged a workshop on the Erasmus+ Programme at IMSciences, Peshawar on Monday, 30.Sep.2019, where detailed information about funding for educational initiatives, training and scholarships for Pakistani students, faculty and staff in collaboration with the EU Higher Educational Institutes was provided. The delegation of the EU to Pakistan at the workshop comprised of Ms. Nicole Malpas; First Secretary, Education and Culture, and Mr. Sven Ruesch; First Secretary, Team Leader Governance and Education. A total of 50 participants from 11 Universities participated in the workshop. Topics of discussion in the workshop included opportunities under Erasmus+ and how to develop a good proposal in terms of both, theory and practice.



IMSciences hosted workshop on European Union ERASMUS+ Programmes

6.4.13. IMSciences Arranged One-Day Seminar on the use of Social Media

The Seminar was arranged to create an understanding on the role of social media and its vitality both for personal and professional use. Audience include students of the computer sciences department but was kept open to all students. Students shared their views about the positive and negative aspects of Social Media. They elaborated the problems and issues that people face due to the undesirable use of this platform. The response of all the participants was quite vibrant.



IMSciences Arranged One-Day Seminar on the use of Social Media

6.4.14. Students Focused Group Discussion Sessions Arranged at IMSciences Peshawar

Focused Group Discussion was arranged for the students to share their views on social issues faced in the society. Naheed Haq, Lecturer English, was performed the role of Facilitator where as some students of BS Accounting and Finance, Data Science and BBA (Hon), were the Mediators for the sessions. The motive of the Seminar was to conduct a Focused Group Discussion among the students, to observe their personality and skills, ability to have a discussion on the given subjects and to guide them on how to take part in Focused Group Discussions. Topics of the discussion were:

- Are female more exposed to harassment?
- Should people be given freedom of speech?
- Causes of depression and anxiety in the youngsters?

Students actively participated in the discussion and shared their logical comments on the topics.



Students Focused Group Discussion Sessions at IMSciences Peshawar

6.4.15 IMSciences IT Society-IMCIS arranged and participated in multiple events

IMCIS, the official IT society of IM Sciences established in September 2015 is a group of highly motivated young individuals who are striving hard in different roles in the respective departments: Media, Finance, Audit and Mentors. It provides young talent a platform to explore their hidden faculty and develop professional skills required for becoming competent IT professionals. It organizes activities and events that instill creativity in students, encouraging them to exchange innovative ideas and work on exciting projects that can bring their knowledge into use for the society. The society organized various activities, workshops and events as given below.

- Speed Typing Competition
- Arduino: A Hands-on Introduction
- PhoneGap.
- Participation in SOFTEC' 19.

6.5. Center for Excellence in Islamic Finance (CEIF)

Centre for Excellence in Islamic Finance (CEIF) has been collaboratively established by the Institute of Management Sciences, Peshawar, State Bank of Pakistan and the UK's Department for International Development (DFID) to spur financial inclusion in Pakistan. The strategy of the CEIF is designed on threefold orientations namely academia, research, and industry efforts to boost-up Islamic Finance and financial inclusion through it.

6.5.1 CEIF-IMSciences Trainings /Workshops during 2019-20

S.No	Title	Date	Venue	Participants
1	Islamic Finance Summer School	July 18-20, 2019	Hotel Elites Nathiagali	Students, faculty and practitioners
2	Seminar on Islamic Business & Finance	July 4, 2019	Jamia Ihsan Ul Madaris	Shariah Scholars
3	Seminar on Islamic Banking	August 31, 2019	Jamia Darul Furqan, Peshawar	Shariah Scholars
4	Seminar on Islamic Banking	September 2, 2019	Jamia Tehseen Ul Quran, Bannu	Shariah Scholars
5	Seminar on Islamic Banking	September 1, 2019	Jamia Arabia Kohat	Shariah Scholars
6	Seminar on Islamic Banking	September 28, 2019	Jamia Hassan Charsadda	Shariah Scholars
7	Seminar on Islamic Banking	October 8, 2019	Jamia Darul Uloom Haqqania, Akorra Khattak	Shariah Scholars
8	Seminar on Islamic Banking	December 4, 2019	Jamia Zakriya, Peshawar	Shariah Scholars
9	Seminar on Islamic Banking & Finance	December 19, 2019	Jamia Anwar Ul Haramain, Mardan	Shariah Scholars
10	Training on Case Development and Teaching	August 5-6, 2019	IMSciences, Peshawar	Faculty and researchers
11	Training Participant-Centered Learning in Islamic Finance	November 27-29, 2019	IMSciences, Peshawar	Faculty and researchers

6.5.2 CEIF-IMSciences Certificate courses for Shariah Scholars at Madaaris during 2019-20

S.No	Title	Duration	Venue	Period
1	Certificate Course on Islamic Banking and Finance	30 hours	Jamia Darul Uloom Haqqania, Akorra Khattak	October 2019
2	Certificate Course on Islamic Banking and Finance	30 hours	Jamia Islamia Tehfeez Ul Quran, Mardan	October-November, 2019
3	Certificate Course on Islamic Banking and Finance	30 hours	Jamia Tahseen Ul Quran, Lakki Gate Bannu	January 2020

6.5.3 CEIF-IMSciences Newspaper Articles published during 2019-20

S.No	Title	Dates	Newspaper
1	SDGs and Islamic Finance	November 6, 2019	Daily Times
2	Proposing National Earthquake and flood Takaful (Islamic Insurance) Programme	November 20, 2019	Daily Times

3	Educational fraternity – a way forward	September 9, 2019	Sunrise Today
4	Socially responsible and environmentally friendly green Islamic Banking	December 19, 2019	The Frontier Post

6.5.4. Projects executed by CEIF-IMSciences, Peshawar in 2019-20

S. No	Training/Workshop Title	Duration	Donor/ Funding Agency	Sanctioned Amount
1	Partnering in Capacity Building for Shariah Scholars, Students Scholarships and Research on Innovation in Islamic Finance	One Year	Faysal Bank Limited	Rs.5 Million

6.6. Center for Public Policy Research (CPPR)

The Center for Public Policy Research at the Institute of Management Sciences (IMSciences) serves as an independent Peshawar-based think tank on public policy and related issues, producing key pieces of policy-oriented research and providing capacity building of public sector professionals in Khyber Pakhtunkhwa. Based on its impartial and nonpartisan approach, the CPPR has been arranging seminars, symposiums, debates, panel discussions, workshops, lectures and talks on various aspects of social, political and economic policies in Pakistan, in general, and Khyber Pakhtunkhwa /FATA, in particular.

6.6.1. Projects executed by Center for Public Policy Research (CPPR)

S. No	Training/Workshop Title	Donor/Funding Agency	Project Cost(PKR)
1	Developing a baseline for communication strategy for Sehat Sahulat Program (SHPI-KP) in Khyber Pakhtunkhwa	GIZ	9.0 M
2	Citizen Perceptions Surveys	Right to Service Commission, KP	8.3 M
3	Implementation of women empowerment policy 2017 in select government departments	Gender cell, P&DD & Governance policy project	7.4 M
4	TMT Gender and climate adaptation	Institute for water education, Delft (IHE) and NUFFIC	6.6 M

6.7. IMSciences Faculty Projects

IMSciences faculty members also engage in activities of societal development in coordination with various national and international organizations. Following projects were carried out during the year. Details of each project are given below.

6.7.1. Afghan Students Zero Semester Program

Higher Education commission (HEC) is working to train and develop six thousand Afghan students under this program in collaboration with its partner organizations. This is a part of the efforts that Pakistan is making in the context of rehabilitation and reconstruction of Afghanistan. The Institute of Management Sciences, Peshawar, being one of the partner organizations of HEC Pakistan is conducting this program. Under privileged war hit Afghan students are trained for six months under this program. The purpose of the training is to enable these trainee students to peruse their studies in various universities of Pakistan in Medicines, Engineering, Information Technology, Computer Sciences, Business & Management education and other disciplines.

6.7.2. Relational Society Project



This research project was executed by Dr. Salim Gul, Assistant Professor at IMSciences Peshawar. The project can be accessed online via link given below:

<https://heller.brandeis.edu/ihs/research/relational-society/relational-society-project.html>

The project was funded by The Heller School for Social Policy and Research, Brandeis University and the The Topol Family Foundation

7. STRENGTHENING PHYSICAL INFRASTRUCTURE

7.1. Up gradation of Electric Substation of the Institute

The Institute has a substantial load of energy requirements. It had an aggregate of maximum load of a roundabout 490KW. With the commissioning of additional facilities of car parking, boys hostel, RSB and STC buildings the energy requirements went up. This required an extension in the load for the existing energy requirements of the Institute and further increase in future as well. Keeping in view the current load of the Institute and the extension in the load due to increased future requirements establishment of the express feeder line was inevitable. Major works of installation of electric poles, panels at Hayatabad grid station, 650 KVA transformer were completed last year.

The Institute had to upgrade its internal distribution system & electric substation for commissioning its express feeder line. For this purpose installation of safety panels and related civil works at the electric substation and the electric outlets was completed this year.

8. STRENGTHENING TECHNOLOGICAL INFRASTRUCTURE

8.1. Digital Library

Along with PERN-2 facility, the access to digital library provided by the HEC gives access to a large number of international research repositories. The students and faculty have round the clock access to the digital library within the campus, however off the campus access to research students is also provided.

8.2. PERN

PERN-2 project was launched by the Higher Education Commission (HEC), Islamabad back in 2002 (previously PERN). The PERN-2 network is maintained by the PTCL and managed by the HEC, Islamabad.

HEC Smart Wi-Fi Blanket coverage and IP Surveillance project is also implemented and 131 Access Points is deployed in the Institute. This project equipped the Institute with the most advanced Wi-Fi technology providing wireless blanket coverage across the institute, enabling users to freely access internet in all open and indoor areas with minimum of 60 per cent of signal strength, power backup units (UPSs) for 24x7 services and achievable data rate of 5Mbps to each user.

Currently, the Institute is utilizing a bandwidth of 156MB lined and 131MB Wireless for its Internet services. IMSciences is providing round the clock internet facilities to all the students and the faculty members along with the student hostels.

8.3. Campus Management Solution

The administrative system of IMSciences was overloaded with manual work for various on-campus operations. These operations range from simple classroom and teacher allocations to more complex tasks including handling and managing financial complexities. Further, due to lack of automated coordination between different sections on-campus, a lot of activities had to be conducted repeatedly that created an unnecessary burden on the ministerial staff and the management. Another aspect of this disconnected/manual system was the excessive usage of paper which was a huge overhead for the institute.

In order to overcome these shortcomings and to connect various operations, IMSciences developed a customized “Campus Management Solution” in OpenERP Version 5 that connected all sections and departments of the campus and facilitates the management in saving the time from petty tasks to investing more time in policy making. Other key aspects of the “Campus Management Solution” is that it targets all the vital operations both at the academic as well as at the administrative level and its extensive reporting system helps the senior management in making quick decisions regarding financial, administrative and academic matters.

8.4. OpenERP & its Implementation at IMSciences

1. Student Management System

Entry Test and Admission

Online admission portal syncs data with this module which further handles the student’s entry test, merit listing and student’s selection by applying admission criteria. It supports the following reports

- Issuance of Roll No Slips
- Merit list (rule supplied)
- Merit List (Fees wise)
- Selected Candidates List

Academics

This module handles the following:

- Program Announcement and Semester Configuration
- Students Enrollment and Registration
- Promotion, Dropout, Probation
- Academic Calendar
- Class Time table and Teacher Assignment
- Date sheets preparation

Fees and Fine System

It supports the following:

- Session wise Fee Structure
- Tuition Fees and Fines Registration
- Re-appear subject Registration
- Scholarship Registration

Following reports are extracted:

- Program Wise Fees Income (Student wise, Date Wise and Receipt No Wise)
- Fees Receivable Semester Wise
- Discount Reports (Student Wise, Semester Wise)
- Defaulter list

Student Attendance System

This module has managed all features associated with attendance and generated all the reports required as:

- Attendance Sheet (Blank, Subject, Semester, Program)
- Individual Student Attendance Report
- Program and Teacher Wise Attendance Reports
- Attendance Short Listing (Rule Applied)

Student Examination System

This module handles all time consuming and complex operations like:

- Gazette Preparation (Mid Term, Final term, Semester wise)
- Failed Students list
- Reappear Students list
- Semester DMS
- Final Transcript
- Degree
- Provisional and Character Certificate
- Re-totaling

2. Financial Management System

This module support the following reports

- Single plus Aggregate Voucher Printing
- Chart of Account
- Daily (Dynamic Time Span) Banks and Cash Summary Sheet
- Ledger
- Trial and Adjusted Trial
- Expense Report
- Salaries payments
- Project Financial reports
- Consolidated Profit and Loss

- Consolidated Balance Sheet
- Consolidated Cash Flow
- Notes to Financial Statements
- Yearly Budgeted Report
- Yearly Comparison Report

3. Grants/Scholarship Management

It saves time for students, reviewers, and administrators by streamlining the scholarship process. Scholarship management system eliminates countless spreadsheets and stacks of paper applications, automatically applying students to the applicable scholarships. With a complete view of all scholarships across the institute, scholarship management system makes it easy to see which scholarship funds have yet to be awarded. The scholarship management platform authorizes access to view all scholarship recipients, making complete campus-wise audits for fund utilization and compliance, painless. Through this module, donor contact information, fund financials, and scholarship recipient data is centralized for donor relations professionals.

4. Quality Enhancement Cell (QEC)

QEC provides information and guidance about the Cell and the Institute's quality assurance procedures and processes of teaching, learning and assessment in line with the HEC Quality Assurance Manual. The Cell is responsible for undertaking various assignments to create awareness, impart training and carry out various tasks for Quality Assurance in teaching and education.

This module carries the evaluation of both the teachers and courses taught:

Course evaluation

It is a paper or electronic questionnaire, which requires a written or selected response answer to a series of questions in order to evaluate the instruction of a given course.

Teacher evaluation for improvement focuses on the provision of feedback useful for the improvement of teaching practices, namely through professional development. It involves helping teachers learn about, reflect on, and improve their practice.

5. Human Resource Management System

This module has automated the following:

- Appointments
- Faculty Workload Management
- Employee Document Management
- Leave Management
- Promotion and Transfer
- Family Information
- Contract Management
- Performance Appraisal
- Job Description
- Educational Information
- Experience Information

6. Transport Management

Transport management module includes student's registration, vehicle name, route details, transportation fees etc. which created easiness to maintain details about transportation data and also the transport fee collection is quite easy of the predefined structure.

7. Hostel Management

This module ensures comprehensive control over the entire hostel work flow. This includes complete management of student's registration, hostel's financial management, room allocation and assignment and more. Disciplinary log facility helps the management in authorized control over the hostel activities.

8. Procurement System

This module has following components:

- Consumable and Fixed Assets Stock/Inventory Items Categorization
- Stock/Inventory Items/Purchase from Vendors
- Stock/Inventory Barcode Labeling
- Items Requisitions by Staff/Faculty/Project
 - Requisition Approval
 - Consumable Stock/Inventory Items Balances
 - Stock Value of Fixed Assets.

9. Microsoft.Net Modules

- RFID Card Printing System
- Verification System (Deployed at Gates and Buses)
- Self Service Student Kiosk System
- Online Admission Portal
- Research & Development System
- Library Management System

10. Project has been initiated for CMS/ERP up gradation

Due to technological advancement, the existing open ERP version 5(Desk top version) is in the process of up-gradation to the latest version 11 (Web version).

Following modules of CMS/ERP are planned to be upgraded.

1. Campus Management System (CMS)
 - 1.1 Master file Data and Academics
 - 1.2 Student Registration
 - 1.3 Program Delivery and Graduation
 - 1.4 Student Financials
2. Enterprise Resource Planning (ERP)
 - 2.1 Financial Management System
 - 2.2 Fixed Assets, Purchase and Inventory System
 - 2.3 Human Resource Management System
 - 2.4 Payroll System

9. IMSCIENCES, PESHAWAR BUILDING COMMUNITIES

9.1 Chinese delegation's Visited IMSciences, Peshawar

A Chinese delegation, comprising of members from the fields of Law, Trade, academia and Research visited IMSciences, Peshawar. Members of the delegation included Prof. Dr. Song Zhihui; OBOR Senior Researcher, Deputy Dean School of International Studies, Sichuan University, Director Pakistan Study Center, Ms. Chunyan MA; Director Tahota Law Firm, International Trade, Investment, Business Law, Ms. Qiu Yonghui; Assoc. Professor School of International Relation, Sichuan University, and Ms. Xiao Jianmei; Researcher South Asian Study Center. The delegation was accompanied by Dr. Mohammad Mustafa; Lawyer High Court, Lead Consultant for this project and Mr. Kashif M. Khan; Managing Director Global Entrepreneurship Network, Pakistan. The meeting was arranged by Small and Medium Enterprises Development Authority (SMEDA) as part of the greater cause i.e. increasing Chinese investment in Pakistan.

Dr. Usman Ghani, Joint Director IMSciences briefed the delegation about the IMSciences and areas where both the parties could work together. Mr. Sikandar Tangi, Assistant, IMSciences, briefed the delegation about different student exchange programs run by IMSciences and how IMSciences already had some MoUs signed with Chinese universities. The Chinese delegation in turn discussed different plans in terms of academia, whereby students and faculty alike could benefit from what both the countries could offer. It was decided that more such meetings ought to take place before proper action starts taking place.

9.2 IMSciences hosted Resident Representative of IMF in Pakistan

Ms. Maria Teresa Daban Sanchez, Resident Representative of IMF, Pakistan, conducted a seminar in IMSciences Peshawar on “IMF Extended Fund Facility Arrangement for Pakistan”. The seminar was attended by the students and faculty of IMSciences as well as outsiders. The chief guest was Ms. Sanchez, who has specialized in Macroeconomics, the resident representative of IMF, Pakistan.

The Director IMSciences, Dr. Muhammad Mohsin Khan, welcomed the guest and subsequently Ms. Teresa Sanchez took over the stage and explained how the IMF will help the economy of Pakistan. The crux of her talk was the Macro-Critical Imbalances of Pakistan. She explained her living and the experience of macroeconomics of Pakistan and subsequent ideas generation to help solve the same. She further explained how the IMF works in helping countries all over the world not only financially but in other ways as well. In the end, audience were answered to their satisfaction.

9.3 IMSciences conducted a three Day Islamic Finance Summer School Held at Nathiagali for Advancing Islamic Finance Though In-depth Concepts Retreat

The CEIF IMSciences organized a rigorous summer school on advancing the Islamic finance concepts through in-depth concept-retreat sessions and intellectual walks. The school is arranged with the idea that best minds in Islamic finance should be re-contextualized from their routines to stimulate the desired advancements.

The school was attended by the participants and speakers from SBP, Bank of Khyber, Bakhtar Bank Afghanistan, Pak-Qatar Takaful, Pakistan Microfinance Network, NHS, RCDP, IoBM, Askari Bank, Riphah Islamabad, NRSP and other national Institutions and Universities. This regular summer school is part of the CEIF IMSciences overall efforts to support the best Islamic finance education, research, and practices through a full range of high quality educational programmes, publishing the award winning and globally impactful books, scholarly papers, research led consultancy, and trainings to the practitioners and faculty from the leading Islamic finance countries, including Africa, Indonesia, Malaysia, UK, and Pakistan.

9.4 IM-Business Incubation Centre Partnered with Amazon Web Services

Business Incubation Centre has partnered with Amazon web services Malaysia for giving technical support to startups. Under the AWS Activate program, Startups will be eligible for AWS Credits of \$1000 (valid for 1 year) that can be used for a wide variety of 70+ services including Compute, Storage, Databases, Analytics, IoT, Artificial Intelligence, Content Delivery, Messaging and others. A premium support also gives access to:

- 24x7 access to Cloud Support Engineers via email, chat, and phone.
- An unlimited number of contacts may open an unlimited number of cases.
- Trusted advisor checks and guidance to help reduce cost, increase performance and fault tolerance, and improve security.
- A personalized view of the health of AWS services, and alerts when your resources are impacted. Includes the Health API for integration with your existing management systems.
- Training:
- 80 credits for Self-Paced Labs (\$80 value), free online training.

9.5 IM-Business Incubation Centre signed MOU with National Incubation Center Peshawar

An MOU with National Incubation Center Peshawar was signed by Dr. Usman Ghani and Murtaza Zaidi Director NIC Peshawar on 2nd July, 2019. The purpose of the MOU was to bring close coordination between two centers for common cause. Under this MOU the startups selected will go through the process of acceleration at National Incubation Center, Peshawar.

9.6 IM-Business Incubation Centre signed MOU with Epiphany

MOU with Epiphany was signed on 23rd of July, 2019. The purpose of the MOU is to establish terms and conditions of collaboration through which both **IM-BIC** and Epiphany can contribute towards the society via educating the usage of digital tools and technology, empowering entrepreneurs and skill lead business, and helping leverage business idea by playing their roles in the economy. Under this MOU both **IM-BIC** and Epiphany will conduct institutional development programs in selected areas of mutual interest and also assist in holding workshops, idea generation sessions and Seminars. Under this MOU an information session on Digital Skills have been conducted at Business Incubation Centre, IMSciences and attended students across Peshawar.

9.7 IM-Business Incubation Centre signed MOU with IdeaGist

MOU with IdeaGist was signed on 18 July, 2019. Under this MOU IdeaGist will provide access to skill training in seven emerging technologies, including 3D printing, Artificial intelligence, AR, Block chain, Internet of things, intelligent vehicles and Smart robots. IdeaGist will also assist BIC in finding funding sources with the government, international donor organizations and corporations that can contribute to the development and growth of the incubation program. IdeaGist will also provide access to national investment portal and empower Pakistan mentorship program to the startup incubated at Business Incubation Centre, IMSciences, Peshawar.

9.8 IM-Business Incubation Centre signed MOU with Stoori

MoU was signed with Stoori on 19th July, 2019. Stoori encourages and helps students studying at schools and colleges between class 5th and 12th to explore their inborn talents and passions by letting them experience STEAM (Science, Technology, Engineering, Arts and Mathematics) Project Based Learning (PBL) workshops. The purpose of the MOU is to establish the terms and conditions under which both BIC and Stoori can contribute towards the society via equipping school and college students with digital tools, teach them basics of entrepreneurship and STEAM fields. Exposing them to different activities at an early stage will help them explore their true potentials and interests. Under this MOU Stoori has to show Business Incubation Centre as an outreach partner for STEAM Summer Camp. The brand/Logo of BIC IMSciences will be promoted and appeared on the marketing collateral of the Stoori. BIC under this MOU assisted and provided space for STEAM Summer Camp.

10. FINANCE

10.1 Auditors' Opinion

The financial performance and the cash flows of the Institute for the year ended as of June 30th, 2019, were found consistent with the approved Accounting standards of Pakistan as reported by M/S Baker Tilly Mehmood Idrees Qamar Chartered Accountants.

10.2. Financial Performance

In the year under review, HEC provided a recurring grant of Rs. 270.121 million while the income generated from own sources amounted to Rs. 376.685 million which is Rs. 5.69 million more than the previous year. The actual expenditure of the Institute for the FY 2018-19 were incurred to Rs. 645.848 million as compared to Rs. 613.085 million in the previous year. Net impact of the aggregate income and expenditure resulted in a surplus of Rs. 126.400 million.

10.3. Budget

10.3.1. Recurring Budget

On the other hand, the Board of Governors approved Rs. 710.801 million for the financial year 2018-19 as a recurring budget of the Institute. The Institute, however, could spend only Rs. 645.848 million. Federal Government contributed 34.9 % of the total budget while 65.1 % was financed from the Institute's own resources.

10.4. Research and Travel Grants

During the FY 2018-19 Rs.15.00 million were allocated for research. The following faculty members availed Travel Grants for attending research conferences in different countries. A total of Rs. 2.9 million were awarded for travel grants to research students and faculty members during the year.

10.5. ERP Initiation

OpenERP system of the Institute was upgraded this year and its range of application extended consequently. It is now being used in Entry Test and Admission, student's Academic concerns, Fees and Fine System, Student Attendance System, Student Examination System, Institute Financial Management System, Grants/Scholarship Management, Quality Enhancement Cell (QEC), Human Resource Management System, Transport Management, Hostel Management and Procurement System. The Institute launched IMS Smart University Wi-Fi based internet system this year throughout the campus for students, faculty and staff equally.

10.6. Per Student Spending

In 2018-19 the annual spending per student was Rs. 225,979 /- .



INSTITUTE OF MANAGEMENT SCIENCES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019



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AUDITORS' REPORT TO THE GOVERNING BOARD

Opinion

We have audited the accompanying financial statements of **INSTITUTE OF MANAGEMENT SCIENCES (Institute)** which comprises of statement of financial position as at June 30, 2019 and statement of comprehensive income, cash flow statement and statement of changes in funds for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **INSTITUTE OF MANAGEMENT SCIENCES (Institute)** as at June 30 2019, and of its financial performance, its cash flow and its fund for the year then ended in accordance with the approved accounting and reporting standards as applicable in Pakistan.

Basis of Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further disclosed in Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We were independent of the entity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the relevant institute (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with approved accounting and reporting standards as applicable in Pakistan and for such internal control as the management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the institute's ability to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institute or cease operations, or has no realistic alternative but to do so.

Board of Governance is responsible for overseeing the institute's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes an opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists.



Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the financial statements, whether due to fraud of error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw our attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence up to the dates of our auditor's report. However, future events or conditions may cause the institute to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentations.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Baker Tilly Mehmoood Idrees Qamar

Baker Tilly Mehmoood Idrees Qamar
Chartered Accountants

Engagement Partner: Mr. Muhammad Abdur Rub Khan

Place: Peshawar
Date: 21 DEC, 2020

INSTITUTE OF MANAGEMENT SCIENCES
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2019

	NOTES	2019 RUPEES	2018 RUPEES Restated
Non-Current Assets			
Operating fixed assets	5	734,941,309	791,743,389
Work in progress	6	-	-
Intangible assets	7	2,768,752	3,235,360
Long term deposits	8	2,588,600	2,588,600
		<u>740,298,661</u>	<u>797,567,349</u>
Current Assets			
Short term investments	9	280,030,000	296,030,500
Advances, prepayments and other receivables	10	32,927,034	31,511,637
Cash & bank balances	11	232,542,861	271,580,255
		<u>545,499,895</u>	<u>599,122,392</u>
Current Liabilities			
Scholarships	12	73,524,046	96,469,712
Employee's benefit	13	108,170,793	84,494,419
Library security refundable	14	12,801,404	12,995,404
Accrued & other liabilities	15	53,060,229	86,741,206
		<u>247,556,471</u>	<u>280,700,741</u>
Net Current Assets		297,943,424	318,421,651
Contingencies and Commitments	16	-	-
Net Assets		<u>1,038,242,085</u>	<u>1,115,989,000</u>
Financed by:			
General fund		492,464,182	540,022,816
Restricted grants (Deferred income)	17	545,777,903	575,966,184
		<u>1,038,242,085</u>	<u>1,115,989,000</u>

The annexed notes form an integral part of these financial statements.


CONTROLLER FINANCE
Controller Finance
Institute of Management Sciences
Peshawar.


DIRECTOR
DIRECTOR
IMSciences Peshawar

INSTITUTE OF MANAGEMENT SCIENCES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2019

	NOTES	2019 RUPEES	2018 RUPEES Restated
Income	18	340,304,114	335,986,775
Expenditure			
Operational	19	480,458,603	396,756,467
Administrative	20	214,827,086	170,186,842
		695,285,689	566,943,309
Deficit from operations		(354,981,575)	(230,956,534)
Other income	21	42,367,290	42,497,947
		(312,614,285)	(188,458,587)
Recurring grant	22	270,121,211	277,222,824
(Deficit) / Surplus for the year		(42,493,074)	88,764,237
Other Comprehensive Income:			
<i>Items that will not be reclassified to profit or loss</i>			
Actuarial (loss) / profit on remeasurement of post retirement benefits		(5,065,560)	-
Total comprehensive (deficit) / surplus		(47,558,634)	88,764,237

The annexed notes form an integral part of these financial statements.


CONTROLLER FINANCE
 Controller Finance
 Institute of Management Sciences
 Peshawar.


DIRECTOR
 DIRECTOR
 IMSciences Peshawar

INSTITUTE OF MANAGEMENT SCIENCES
STATEMENT OF CHANGES IN GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2019

	<u>GENERAL FUND</u>
	<u>RUPEES</u>
BALANCE AS ON 30 JUNE 2017	451,258,579
Total comprehensive surplus for the year	88,764,237
BALANCE AS ON 30 JUNE 2018	<u>540,022,816</u>
Total comprehensive deficit for the year	(47,558,634)
BALANCE AS ON 30 JUNE 2019	<u>492,464,182</u>

The annexed notes form an integral part of these financial statements.


CONTROLLER FINANCE
 Controller Finance
 Institute of Management Sciences
 Peshawar.

DIRECTOR


INSTITUTE OF MANAGEMENT SCIENCES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2019

	<u>2019</u> <u>RUPEES</u>	<u>2018</u> <u>RUPEES</u> <u>Restated</u>
Cash flows from operating activities		
(Deficit) / Surplus for the year	(42,493,074)	88,764,237
Adjustments for:		
Depreciation on operating fixed assets	62,667,353	17,880,930
Amortization on intangible assets	1,186,608	1,386,583
Provision for employees gratuity	25,990,139	22,826,284
	89,844,100	42,093,797
Operating Profit before working capital changes	47,351,026	130,858,034
(Increase) / decrease in current assets		
Advances, prepayments and other receivables	(1,415,397)	14,484,122
	(1,415,397)	14,484,122
Increase / (decrease) in current liabilities		
Accrued & other liabilities	(33,680,977)	(29,169,366)
Scholarships	(22,945,667)	73,900,724
Library security	(194,000)	566,379
	(56,820,644)	45,297,737
Net cash generated from operations	(10,885,015)	190,639,893
Gratuity paid	(7,379,325)	(40,325,011)
Net cash flows from Operating activities	(18,264,340)	150,314,882
Cash flows from investing activities		
Addition in operating fixed assets	(37,472,599)	(40,057,207)
Addition in capital work in progress	-	(76,422,084)
Addition in intangible assets	(720,000)	(4,621,943)
Increase in long term deposits	-	(734,000)
Decrease in short term investments	16,000,500	(60,365,500)
Net cash flows used in Investing activities	(22,192,099)	(182,200,734)
Cash flows from financing activities		
Grant received for EIMS	1,419,045	5,360,857
Net cash flow from financing activities	1,419,045	5,360,857
Net increase in cash and cash equivalents	(39,037,394)	(26,524,995)
Cash and cash equivalents - at the beginning of the year	271,580,255	298,105,250
Cash and cash equivalents - at the end of the year	232,542,861	271,580,255

The annexed notes form an integral part of these financial statements.


CONTROLLER FINANCE
 Controller Finance
 Institute of Management Sciences
 Peshawar.


DIRECTOR
DIRECTOR
 IMSciences Peshawar

**INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

1 LEGAL STATUS & OPERATIONS:

The Institute of Management Sciences (the Institute) is an autonomous body formed under a notification of the Government of N.W.F.P wide /SO(UE)1-47/98 dated June 12, 1999. Later on the Institute was granted the status as a statutory entity through the promulgation of the Institute of Management Sciences Ordinance, 2002 by the Governor of the N.W.F.P on October 02, 2002.

The Institute has launched a number of degree and post degree programs with the mission to be a centre for the transmission, diffusion and extension of knowledge and management studies and allied disciplines, catering to the high level professional and technical man power requirements both from the private and public sectors segments of the country.

2 BASIS OF PREPARATION:

2.1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with generally accepted accounting principles as applicable in Pakistan.

2.2 Functional and presentation currency

These financial statements are presented in Pakistan Rupees, which is also the Institute's functional currency. All the financial information presented in Pak rupee has been rounded-off to the nearest rupee.

3 BASIS OF MEASUREMENT

3.1 These financial statements have been prepared under the historical cost convention except as otherwise stated.

3.2 The preparation of the financial statements in conformity with the approved accounting standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amount of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Significant areas requiring the use of management estimates in these financial statements relate to the useful life of depreciable assets.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

4.1 Operating fixed assets

Operating fixed assets are stated at cost less accumulated depreciation and impairment, if any. Depreciation is charged on reducing balance method at the rates stated in note 5.1 Depreciation on additions is charged from the day on which the asset is put to use and on disposals, up to the day the asset has been in use.

The assets' residual values and useful lives are reviewed and adjusted if appropriate, at each financial year end. The effect of any adjustment to residual values and useful lives is recognized prospectively as a change of accounting estimate.

Disposal of assets is recognized when significant risks and rewards incidental to the ownership has been transferred to buyers. Gains and losses on disposal are determined by comparing the proceeds with the carrying amounts and are recognized in the statement of comprehensive income.

Subsequent costs are included in the assets' carrying amount and recognized as a separate asset as appropriate, only when it is probable that the future economic benefits associated with the item will flow to the Institute and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the statement of comprehensive income as and when incurred.

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

4.2 Long term deposits

Other receivables are recognized at nominal amount which is fair value of the consideration to be received in future.

4.3 Advances, prepayments and other receivables

These are stated at their nominal values net off any allowance for uncollectable amount (if any). Other receivables are recognized at nominal amount which is fair value of the consideration to be received in future.

4.4 Investments

(i) Investments at fair value through profit or loss:

Financial assets are measured at fair value through profit or loss if doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognizing the gains and losses on them on different basis.

(ii) Investments measured at amortized cost:

The financial assets are initially classified on the basis of its business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.

A financial asset shall be measured at amortized cost if both of the following conditions are met:

- (a) The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows.
- (b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(iii) Available-for-sale investments

Available-for-sale financial assets are non-derivatives that are either designated in this category or not classified in any of the other categories. They are included in non-current assets unless management intends to dispose of the investment within 12 months of the balance sheet date. Gains or losses from changes in fair values are taken to equity until disposal at which time these are recycled to profit and loss account.

(iv) Loans and receivables

Investments are classified as loans and receivables which have fixed or determinable payments and are not quoted in an active market. These investments are measured at amortised cost using the effective interest method, less any impairment losses.

4.5 Cash and Cash equivalents

Cash and cash equivalents are carried in the balance sheet at nominal amount. For the purpose of the statement of cash flows, cash and cash equivalent comprise of cash in hand and balance with banks.

4.6 Creditors, accrued and other liabilities

Liabilities for creditors and other amounts payable are stated at cost which is the fair value of the consideration to be paid in future for goods and services received, whether or not billed to the institute.

4.7 Provisions

Provisions are recognized in the balance sheet when the Institute has a legal and constructive obligation as a result of past events and it is probable that the outflow of economic benefits will be required to settle the obligation and their reliable estimate of the amount can be made. However, provisions are reviewed at each reporting date and adjusted to reflect current best estimate.

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

4.8 Staff retirement benefits

4.8.1 Contributory provident fund

The Institute operates contributory provident fund scheme for regular employees. Monthly contributions are made to the fund at 10% of basic salary both by the Institute and employees. The Institute's contribution is charged to the income and expenditure account.

4.8.2 Gratuity fund

The Institute also operates a gratuity scheme for its employees effective from July 01, 2010. The employees completing five (5) years continuous service with the Institute will be eligible for the payment of gratuity in accordance with the Employees Gratuity Fund Rules.

4.9 Revenue recognition

Income from students' fee is recognized as revenue over the period of instruction.

Income from examination fee, seminars and conferences are recognized as revenue when the examinations, seminars and conferences are held.

Return on investments and saving accounts is recognized on accrual basis with the assumption that investments will be realized on the respective maturity dates.

4.10 Foreign currencies translation

Transactions in foreign currencies are translated into Pak Rupee using the exchange rate prevailing at the dates of the transaction.

4.11 Taxation

The Institute being established solely for educational purposes and not for profit, has availed approval under sub section 36 of section 2 of Income Tax Ordinance 2001 for non profit organization. Section 100(C) "Tax credit for certain persons" of Income Tax Ordinance 2001 allows 100% tax credit on tax payable by non profit organization and hence income of the institute is not taxable.

4.12 Appropriation of General Funds

Appropriation of General Funds are recognized in the financial statements in the period in which these are approved.

4.13 Grants

(i) Recurring grants received from donors

These are presented as a credit in the income statement for the year.

(ii) Restricted grants received from Government

(a) Grants related to assets are presented in the financial statements as "Deferred Income" and are recognized in the income statement on a systematic basis over the period in which the related costs are recognized as "expense".

(b) Grants other than for assets are credited in the income statement of the year as "other income" to match the expenses covered against the grants.

(iii) Restricted grants received from donors

Grants received from donors are to be used in accordance with the stipulations attached therewith.

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

4.14 Restatement of comparative figures

During the year, the institute has conducted an actuarial valuation of Employee's Benefit as per *IAS 19 "Employee Benefits"* and prior year adjustment in present value of define benefit obligation and fair value of plan asset were identified. These adjustments are corrected retrospectively in accordance with *IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors"*.

Description	Balance as per Previous Financial Statements	Restated Balance	Net Effect
2018			
Effect on statement of financial position			
Employee benefits	91,604,556	84,494,419	(7,110,137)
Effect on statement of comprehensive income			
Staff gratuity (Operational expenses)	16,949,401	12,583,777	4,365,624
Staff gratuity (Administrative expenses)	10,662,010	7,917,496	2,744,514

4.14.1 Restatement of "Employee benefits" and "Staff gratuity" by Rs. 7,110,137, as per actuarial valuation report.

4.15 List of acronyms

BBA, BBA IT	Bachelor of Business Administration, Information Technology
BBS Banking & Finance	Banking and Business Solutions and Finance
BBS Evening	Banking and Business Solutions Evening
BBS Morning	Banking and Business Solutions Morning
BCS	Bachelor of Computer Science
B.Sc Economics	Bachelor of Science Economics
B.Sc Political Science	Bachelors in Political Science
B.Sc Social Science	Bachelors of Social Sciences
DIMS	Development of Institute of Management Sciences
IMS	Institute of Management Sciences
MBA (Eve)	Master of Business Administration (Evening)
MBA Islamic Banking & Takaful	Masters in Business Administration (Islamic Banking & Takaful)
MBA (M)	Master of Business Administration (Morning)
M.Sc Applied Economics	Master of Science Applied Economics
Ms Computer Science	Master of Computer Science
M.Sc Computer Science	Master of Computer Science
M.Sc Development Study	Master of Science Development Study
MS Economics	Master of Science Economics
M.Sc Finance	Master of Science Finance
MS IT	Master of Science Information Technology
MS Management	Master of Science Management
MS / MPhil English	Masters of Science in English
MS Project Management	Master of Science in Management
MS Development Studies	Masters of Science in Development Studies
MPA	Master of Public Administration
MPH	Master of Public Health
PhD Computer Science	Doctor of Philosophy in Computer Science
PhD Economics	Doctor of Philosophy in Economics
PhD Management	Doctor of Philosophy in Management
PhD Islamic Banking & Finance	Doctor of Islamic Banking and Finance

5 OPERATING FIXED ASSETS - at cost less accumulated depreciation

PARTICULARS	Building	IT Equipment	Library Books	Furniture & Fixtures	Office Equipment	Vehicles	General	TOTAL
	Ru	Ru	Ru	Ru	Ru	Ru	Ru	Ru
C O S T:								
Balance as at July 01, 2017	418,134,887	121,403,247	6,103,943	44,567,877	49,698,476	31,855,597	26,726,913	698,490,940
Additions during the year	445,706,194	5,313,245	220,475	9,240,427	22,131,276	2,824,500	327,284	485,763,401
Deletion during the year	-	-	-	-	-	-	-	-
Balance as at June 30, 2018	863,841,081	126,716,492	6,324,418	53,808,304	71,829,752	34,680,097	27,054,197	1,184,254,341
Balance as at July 01, 2018	863,841,081	126,716,492	6,324,418	53,808,304	71,829,752	34,680,097	27,054,197	1,184,254,341
Additions during the year	18,922,000	39,600	350,519	12,103,568	5,858,159	-	98,653	37,472,599
Deletion during the year	-	-	-	-	-	-	-	-
Balance as at June 30, 2019	882,763,081	126,756,092	6,674,937	65,911,872	77,787,911	34,680,097	27,152,850	1,321,726,940
ACCUMULATED DEPRECIATION:								
Balance as at July 01, 2017	190,250,296	78,437,092	3,593,813	22,641,024	19,361,808	18,371,628	8,754,618	341,410,278
Charge for the year	22,788,459	12,965,537	389,559	3,768,368	5,754,595	2,699,889	2,734,266	51,100,674
Balance as at June 30, 2018	213,038,755	91,402,629	3,983,372	26,409,392	25,116,403	21,071,517	11,488,884	392,510,952
Balance as at July 01, 2018	213,038,755	91,402,629	3,983,372	26,409,392	25,116,403	21,071,517	11,488,884	392,510,952
Charge for the year	65,951,714	10,601,757	378,241	5,133,873	7,140,777	2,721,716	2,346,602	94,274,679
Balance as at June 30, 2019	278,990,469	102,004,385	4,361,613	31,543,264	32,257,180	23,793,233	13,835,485	486,785,631
W.D.V:								
As at June 30, 2019	603,772,612	24,751,707	2,313,424	34,368,608	45,530,731	10,886,864	13,317,365	734,941,309
As at June 30, 2018	650,802,326	35,313,863	2,341,046	27,398,913	46,713,349	13,608,589	15,565,313	791,743,389
Annual rate of depreciation (%)								
2019	10%	30%	15%	15%	15%	20%	15%	
2018	10%	30%	15%	15%	15%	20%	15%	

Depreciation is allocated as follows:

	2019	2018
Charged to BMS Operating expenses	63,667,353	17,880,930
Charged to EIMS & DIMS project	31,607,326	33,219,744
	94,274,679	51,100,674

EIMS & DIMS parties comprise of following

	2019	2018
BMS - EIMS (building)	-	-
DMS - DIMS (building)	11,801,303	13,119,226
BMS - EIMS (equipment)	18,896,866	19,098,896
IT equipments	701,157	1,081,633
	31,607,326	33,219,744

	NOTES	2019 RUPEES	2018 RUPEES Restated
6 CAPITAL WORK IN PROGRESS - Civil Works			
Balance as on July 01		-	369,284,110
Add: Additions during the period		-	<u>76,422,084</u>
		-	445,706,194
Less: Transferred to fixed assets		-	(445,706,194)
Balance as on June 30		<u>-</u>	<u>-</u>

6.1 The University transfers the completed assets from CWIP to Fixed Assets on the basis of availability of use in line with IAS - 16 Property, Plant and Equipment.

7 INTANGIBLE ASSETS

Particulars	Amount in Rupees							
	Cost			Rate %	Amortization			
	As on July 01	Additions/ (deletions)/ transfers	As on June 30		As on July 01	For the year	As on June 30	W.D.V As on June 30
Firewall Software	3,296,943		3,296,943	30%	989,083	692,358	1,681,441	1,615,502
Campus Management Softwares	1,325,000	720,000	2,045,000	30%	397,500	494,250	891,750	1,153,250
Total	4,621,943	720,000	5,341,943		1,386,583	1,186,608	2,573,191	2,768,752

7.1 Intangible assets include Firewall software, KIOSK machine software, RFID software, Bus attendance software and Library management software.

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2019

	NOTES	2019 RUPEES	2018 RUPEES Restated
8 LONG TERM DEPOSITS			
These include securities deposited as follows :			
Landlords of the rented premises	8.1	300,000	300,000
SNGPL - for gas connection		1,881,000	1,881,000
PESCO - for electric connection		407,600	407,600
		<u>2,588,600</u>	<u>2,588,600</u>
8.1 Landlords of the rented premises			
Haji Umer Khan-for institute premises		300,000	300,000
		<u>300,000</u>	<u>300,000</u>
9 SHORT TERM INVESTMENTS - at amortized cost			
Term Deposit Receipts:			
Allied Bank Limited		45,000,000	-
National Bank of Pakistan		50,000,000	95,000,000
Zaria Taraqiati Bank Limited		-	30,000,000
Bank of Khyber		20,000,000	20,000,000
National Saving Certificates		165,030,000	151,030,500
		<u>280,030,000</u>	<u>296,030,500</u>
9.1 Date of maturity and markup on TDRs & National Saving Certificates			
Name of Institution	Amount	Date of Maturity	Interest rate
Allied Bank Limited	15,000,000	11-Dec-19	10.60%
Allied Bank Limited (FATA Grant)	30,000,000	11-Dec-19	10.60%
National Bank of Pakistan	20,000,000	02-Nov-19	8.90%
National Bank of Pakistan (FATA Grant)	30,000,000	30-Jun-19	6.65%
Bank of Khyber	20,000,000	27-Feb-20	11.00%
National Saving Certificates (FATA Grant)	18,381,500	18-Jun-20	11.73%
National Saving Certificates (FATA Endowment Fund)	11,820,500	02-May-20	11.73%
National Saving Certificates (FATA Endowment Fund)	134,828,000	06-Mar-20	19.50%
	280,030,000		

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2019

	NOTES	2019 RUPEES	2018 RUPEES Restated
10 ADVANCES, PREPAYMENTS & RECEIVABLES			
Advances (Considered Good)			
Advances to staff for expenses		11,375,370	13,302,017
Withholding tax		89,341	-
		<u>11,464,711</u>	<u>13,302,017</u>
Prepayments :			
Vehicles insurance		436,031	446,676
Receivables :			
IMS Trust		327,200	-
Travel grant from HEC & others		2,986,748	1,893,319
Inter projects accounts receivable	10.1	7,721,269	5,930,022
Accounts receivable - <i>Others</i>		9,440,651	9,412,829
Receivable from students		550,424	522,794
Receivable from Askari General Insurance Company		-	3,980
		<u>21,026,292</u>	<u>17,762,944</u>
		<u>32,927,034</u>	<u>31,511,637</u>
10.1 Inter project accounts receivable			
Human Resource Development Center		4,871,704	4,871,704
DGPSM Project		21,871	21,871
US Access English Teaching Programme		40,000	435,453
Diploma in Public Sector Management		15,000	15,000
Centre for Public Policy and Research		63,012	23,012
Receivable from Project Account		-	562,982
Centre of Excellence in Islamic Finance		40,000	-
Receivable From Zero Semester for Afghan		2,589,682	-
Receivable From Joint Centre for Bio Economy		40,000	-
Higher Education Institute		40,000	-
		<u>7,721,269</u>	<u>5,930,022</u>
This amount represents dues receivable from the Institute's projects.			
11 CASH & BANK BALANCES			
Cash in hand		9,930	-
With banks:			
<i>Local Currency:</i>			
Current accounts		59,676,571	63,273,999
Savings accounts		172,562,278	208,012,174
		232,238,849	271,286,173
<i>Foreign Currency:</i>			
Current accounts		294,082	294,082
		<u>232,542,861</u>	<u>271,580,255</u>

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2019

	NOTES	2019 RUPEES	2018 RUPEES Restated
12 SCHOLARSHIPS			
Tribal and other scholarships		1,563,700	853,560
Frontier education foundation scholarship		217,272	217,272
NBP Student Loan		96,000	-
Dr Hidayat Ullah need based scholarship		556,952	3,714,592
Prime minister scholarship		63,787,631	81,006,977
Students advancement scholarship (SAFE)		3,155,120	3,155,120
SAS memorial need based merit scholarship		29,342	117,344
President Directive Scholarship Payable		87,800	-
Worker welfare board scholarship		133,757	210,517
Ihsan trust merit scholarship		469,995	599,995
French need based scholarship		592,513	1,592,513
NTS need based scholarship		93,970	93,970
Chief minister scholarship		301,770	301,770
BOK scholarship		339,150	339,150
HEC USAID scholarship		503,057	2,235,622
Mareena Khan scholarship		8,525	8,525
Ms. Shandana Shosib-IMS faculty scholarship		-	119,900
HEC indigenous scholarship		1,587,492	1,902,885
		<u>73,524,046</u>	<u>96,469,712</u>
13 EMPLOYEE BENEFITS - PROVISION FOR GRATUITY			
Present value of defined benefit obligation	13.3	200,178,787	167,383,153
Fair value of plan assets	13.4	(92,007,994)	(82,888,734)
		<u>108,170,793</u>	<u>84,494,419</u>
13.1 Movement in Net (Assets) / Liability			
Opening net (asset) / liability		84,494,419	101,993,145
Expense during the year		25,990,139	23,064,517
Other comprehensive income - OCI		5,065,560	-
Contribution during the year		(7,379,325)	(40,563,243)
		<u>108,170,793</u>	<u>84,494,419</u>
13.2 Income / Charge for defined benefit plan			
Current service cost		18,717,711	23,064,517
Past service cost		-	-
Net Interest cost		7,272,428	-
		<u>25,990,139</u>	<u>23,064,517</u>
13.3 Changes in the present value of defined benefit obligation are as follows:			
Present value of obligation as at beginning of the year		167,383,153	150,470,238
Current service cost		18,717,711	23,064,517
Interest cost		14,816,999	-
Benefits paid during the year		(5,499,670)	(6,151,602)
Actuarial (gain) or loss on obligation		4,760,594	-
Present value of obligation as at end of the year		<u>200,178,787</u>	<u>167,383,153</u>

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2019

	NOTES	2019 RUPEES	2018 RUPEES Restated
13.4 Changes in the fair value of plan assets are as follows:			
Total Assets as at beginning of the year		82,888,734	48,477,093
Expected return on plan assets		7,544,571	-
Contributions during the year		7,379,325	40,563,243
Benefits paid during the year		(5,499,670)	(6,151,602)
Actuarial gain or (loss) on assets		(304,966)	-
Total assets as at end of the year		<u>92,007,994</u>	<u>82,888,734</u>
13.5 Actuarial valuation assumptions:			
Valuation discount rate		14.25%	9%
Salary increase rate		13.25%	-
14 LIBRARY SECURITY REFUNDABLE			
Balance as at July 01,		12,995,404	12,429,025
Add: Received during the year		1,467,000	1,952,000
		<u>14,462,404</u>	<u>14,381,025</u>
Less: Paid during the year		1,661,000	1,385,621
Balance as at June 30,		<u>12,801,404</u>	<u>12,995,404</u>
15 ACCRUED AND OTHER LIABILITIES			
Accrued and other payables	15.1	14,109,698	22,436,739
Project payables	15.2	28,780,490	28,816,459
Hostel security refundable		202,000	-
ACE Arts (Pvt) Ltd.		889,211	889,211
Retention money -refundable to contractors	15.3	9,078,830	34,598,797
		<u>53,060,229</u>	<u>86,741,206</u>

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2019

	NOTES	2019 RUPEES	2018 RUPEES Restated
15.1 Accrued and other payables:			
Salaries payable		98,582	1,921,156
Other account payable		8,386,363	16,515,768
Rent payable to IMS Trust (hostel fee)		1,662,500	105,650
Income tax payable		1,258,198	759,625
Professional tax payable		14,000	211,200
Payable to students		1,158,180	1,409,130
NBP student loan		-	96,000
Sale tax payable		287,175	262,166
IMSciences Payable Water Charges		135,350	-
KPPRA tax payable		-	24,000
Stipend Payable to Student		155,950	-
Stamp duty payable		22,175	772,044
DPR Payable (EIMS)		780,725	-
Audit fee payable		150,000	360,000
		14,109,198	22,436,739
15.2 Project payables			
Payable to HRDC		999,031	-
Afghan Project Students Stipend		26,584,582	25,187,500
Other Project Payables		129,000	129,000
Afghan Project Students Scholarships		-	1,397,082
US Access English		-	1,015,000
Office of Research Innovation and Commercialisation		107,496	107,496
Career Development Centre		48,000	48,000
Journal of Business & Economics Review		912,381	932,381
		28,780,490	28,816,459
15.3 Retention money - refundable to contractors			
Security refundable to suppliers		188,675	188,675
Ghulam Habib & Co (Pvt) Limited		148,596	148,596
EIMS-Retention Money			
Gaggan Catering Services		300,000	300,000
Zain Ul Abideen Contractor		1,215,530	1,092,455
Nasrullah Jan Contractor		-	424,704
Jamal Khail Contractor		6,232,366	5,830,406
Jalat Khan Contractor		-	8,633,974
Ihsan Ullah Construction		-	10,139,263
Riaz & Sons		-	1,410,000
Allied Engineering Payable		-	1,090,000
Izhar & Brothers Enterprises		993,663	109,005
Zain ul Abideen & Sons		-	5,231,719
		9,078,830	34,598,797

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2019

16 CONTINGENCIES & COMMITMENTS

- 16.1** The Institute was established in June 1999 and launched its operations at the University of Peshawar (UOP) staying there for eighteen (18) months before shifting to its rented Campus in year 2001. The Institute was initially charged a sum of Rs. 15.94 Million for availing facilities and services of teaching staff of UOP during that period, which was reduced to Rs. 7.60 Million through negotiations and a sum of Rs. 1.40 Million was paid subsequently. However, the matter is still not settled since the Institute has also filed a counter claim of Rs. 4.80 Million, comprising non payment of recurring grant of Rs. 3.98 Million and excess charges for facilities of Rs. 0.82 Million by UOP. No provision has been made in these financial statements.
- 16.2** A case was filed in the court of Senior Civil Judge, Peshawar by the Institute for the recovery of security deposit of Rs. 300,000/- for the premises vacated by the Institute during October 2001. However the landlord has not refunded the security deposit despite decision of case in favor of the Institute. A petition has been filed by the Institute for performance of decree issued in favor of the Institute and the court's decision is awaited. No provision has been made in these financial statements against the doubtful recovery of deposit.

	NOTES	2019 RUPEES	2018 RUPEES Restated
17 RESTRICTED GRANTS (Deferred Income)			
Balance as at July 01		575,966,184	603,825,071
Receipts during the year:			
HEC Grant for Enhancement Infrastructure Project		-	-
EIMS-Other payable (Net profit on bank)		1,419,045	5,360,857
FATA scholarship grant		-	-
		1,419,045	5,360,857
		577,385,229	609,185,928
Less: Transferred to Depreciation reserve	5	31,607,326	33,219,744
		31,607,326	33,219,744
Balance as at June 30		545,777,903	575,966,184
18 INCOME			
Tuition fee	18.1	284,052,645	294,914,300
Sale of prospectus		2,773,800	3,164,000
Hostel fee		14,198,950	14,446,300
Transportation fee		4,535,000	5,439,000
Miscellaneous		8,861,417	7,060,698
Income from projects	18.2	25,882,302	10,962,477
		340,304,114	335,986,775

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2019

	NOTES	2019 RUPEES	2018 RUPEES Restated
18.1 Tuition fee			
BBA,BBA IT		70,303,139	68,405,447
BCS		16,415,836	14,940,900
BSc Economics		10,362,730	11,677,640
Bachelor of Software Engineering		28,429,820	31,462,620
BSc Social Science		14,287,260	13,538,780
MSc Applied Economics		-	320,580
MSc Computer Science		1,603,200	2,084,400
MSc Development Study		-	465,400
Ms Computer Science		4,568,140	2,891,760
MSc Finance		1,305,000	2,985,460
BBS Banking & Finance		201,800	431,050
BBS Morning		18,453,070	27,470,900
MBA 2.5 Years		8,418,980	10,920,770
BBS Evening		1,106,530	2,904,030
MBA 3 Semesters		41,374,170	35,647,920
MPH		2,781,190	4,872,960
MPA		4,472,940	7,010,780
MBA (Eve)		72,500	8,500
MBA Islamic Banking & Takaful		2,167,020	3,778,070
BS Accounting & Finance		24,240,785	20,620,495
MS Project Management		5,070,990	3,236,290
MS Management		5,744,880	5,028,310
MS Economics		5,854,430	4,247,840
MS / MPhil English		139,050	185,400
MS Development Studies		3,479,210	3,064,240
PhD Economics		225,200	180,630
PhD Management		2,235,850	1,314,573
PhD Computer Science		-	300,530
PhD Islamic Banking & Finance		337,800	144,015
Degree Fee		1,236,400	1,449,000
Make-up / Course Repeat		11,313,820	16,476,000
MS Thesis Fee		-	20,000
		<u>286,201,740</u>	<u>298,085,290</u>
Less: Admission cancelled/ or refunded		2,149,095	3,170,990
		<u>284,052,645</u>	<u>294,914,300</u>
18.2 Income from projects			
Other projects		19,697,958	-
Human Resource Development Centre (HRDC)		1,690,836	141,397
US Access English Teaching Project (ETP)		2,830,399	1,035,000
Office of Research Innovation and Commercialization (ORIC)		587,828	137,879
Income From HEI Project		-	377,561
Income from project account		752,445	9,270,640
		<u>25,882,302</u>	<u>10,962,477</u>

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2019

NOTES	2019	2018
	RUPEES	RUPEES Restated
19 OPERATIONAL		
Salaries, honoraria & allowances	276,790,922	267,282,127
Staff gratuity	28,997,293	12,583,777
Occupancy cost	14,331,150	14,446,300
Utilities	25,101,733	21,117,982
Meeting, seminars & conferences	6,680,912	5,430,680
Student extra curricular activities	1,689,619	2,018,575
Cost of entry test	691,595	852,062
Supervision of thesis report	4,657,313	3,242,826
Gender based merit scholarship B.Sc Economics	366,300	1,431,900
Paper setting & checking	652,050	770,650
FATA scholarship expense	10,823,600	6,444,790
HEC need based scholarship expenses	1,976,200	742,800
DMC / degree verification charges	216,470	333,280
Convocation Expense	1,818,527	-
Other scholarships	20,579,026	21,784,535
IMS scholarship expenses	673,464	565,599
Computer accessories	252,806	148,240
Examination charges (Internal examiner)	440,690	451,862
Entertainment	220,947	255,029
Research & survey	3,491,803	2,684,150
Transport running expense	5,350,191	4,911,634
Contingency	232,324	66,726
Industrial trip / Exhibitions	261,959	140,150
Strengthening of QEC-IMSciences	536,412	1,002,298
ORIC expenses	-	360,000
Afghan student project expenses	8,974,576	7,677,392
Printing of prospectus	796,760	743,590
Amortization	1,186,608	1,386,583
Depreciation	62,667,353	17,880,930
	480,458,603	396,756,467
20 ADMINISTRATIVE EXPENSES		
Salaries, wages & benefits	158,898,880	136,658,922
Staff group insurance	427,110	419,520
Staff gratuity	9,256,521	7,917,496
Communication	10,768,994	5,600,263
Printing & stationery	5,520,494	3,030,220
Repair & maintenance	16,300,405	9,227,119
Insurance	750,604	461,098
Traveling & conveyance	170,028	214,020
Newspaper & periodicals	890,861	581,307
Legal & professional	700,000	45,000
Uniform & protective clothing	693,074	100,879
Audit fee	150,000	150,000
Advertisement & publicity	2,222,582	2,679,253
Miscellaneous	6,581,611	2,739,714
Bank charges & commission	1,495,922	362,031
	214,827,086	170,186,842

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2019

	NOTES	2019 RUPEES	2018 RUPEES
21 OTHER INCOME			Restated
Profit on investments-NBP		19,709,103	10,027,201
Profit on investments-BOK		1,220,000	26,208,381
Profit on investments-ZTBL		1,692,125	-
Profit on bank accounts		12,623,455	4,297,992
		<u>35,244,682</u>	<u>40,533,574</u>
Other receipts		7,122,608	1,964,373
		<u>42,367,290</u>	<u>42,497,947</u>
22 RECURRING GRANT			
HEC recurring grant		225,313,000	214,617,000
HEC supplementary recurring grant		-	4,664,000
HEC tenure track grant		44,808,211	57,941,824
		<u>270,121,211</u>	<u>277,222,824</u>

23 AUTHORIZATION OF FINANCIAL STATEMENTS

These financial statements have been authorized for issue by the Director of the Institute on

24 GENERAL

- Figure have been rounded off to the nearest Rupees

- Figures of the previous year have been re-arranged and re-grouped wherever necessary for the purpose of comparison.


CONTROLLER FINANCE
Controller Finance
Institute of Management Sciences
Peshawar.

DIRECTOR
DIRECTOR
IMSciences Peshawar



11. IMSCIENCES GOVERNANCE

S. No	Name of Body	Dates of meetings held during 2019-20	Meeting Number
1	Board of Governors	March 4, 2020	24 th Meeting
2	Executive Committee	September 5, 2019	24 th Meeting
3	Finance and Planning Committee	-	-
4	Selection Committee	August 30, 2019	24 th Meeting
		May 21, 2020	25 th Meeting
5	Academic Committee	-	-



12. OFFICE OF RESOURCE GENERATION/DEVELOPMENT:

IMSciences is continuously working with corporate sector, donors and development organizations to improve the living standards of local communities FATA, Khyber Pakhtunkhwa and the whole country at large, by providing financial aid opportunities. The aim of strengthening Institute in resource generation is to facilitate and meet the increased expectations of financially constrained but talented current and prospective students of the Institute, by eradicating poverty and unemployment and strategically align the resource generation facilities of the Institute with International universities, donors and development organizations.

IMSciences has funded a significant number of students who are facing financial constraints and are unable to continue their higher education. In session 2019-2020, 41% of the total strength has been provided financial support worth Rs.119 Million, in 27 different need and merit based scholarship programs, interest free student loans, siblings fee rebate, work study programmes and global cultural exchange programmes. Total 1114 students have availed financial assistance under the following programmes on need and merit basis.

12.1. Total Scholarships/Grants and Loans awarded during 2019-20

S.No	Scholarship Programme / Discipline	Number of Students	Total Amount (Rs)	Millions (Rs)
1	IMSciences Partial Scholarships	303	26,395,062	26.395
2	IMSciences Tuition Fee Waiver	97	6,315,013	6.315
3	Brother / Sister (Sibling) Fee Rebate	71	2,642,175	2.642
4	IMSciences - Employee's Son Scholarships	2	83,850	0.084
5	IMSciences Staff Fee Rebate	6	200,550	0.201
6	IMSciences Semester Wise Merit Scholarships	168	1,680,000	1.680
7	Donor Scholarships	436	64,620,981	64.621
8	Loan Schemes	11	666,000	0.666
9	International Cultural Exchange Programmes	20	17,006,580	17.007
	Total	1,114	119,610,211	119.610

12.2 Detail of funds generated and disbursed as financial aid / scholarships**12.2.1 IMSciences Partial Scholarships**

S.No	Programme / Discipline	No.of Students	Amount Per Student	Scholarship Amount	Millions (Rs)
1	MBA 3.5 Years - 2014	19	61250	1,163,750	1.164
2	MBA 3.5 Years - 2015	6	69,950	419,700	0.420
3	MBA 3.5 Years - 2014 (Evening)	4	70,164	,656	0.281
4	MBA 3.5 Years - 2015 (Evening)	1	69,950	69,950	0.070
5	MBA 3.5 Years - 2016	7	93,050	651,350	0.651
6	MBA 3.5 Years - 2017	7	96,057	672,399	0.672
7	MBA 3.5 Years - 2018	4	98,512	394,048	0.394
8	MBA 1.5 Years - 2017	10	72,125	721,250	0.721
9	MBA 1.5 Years - 2018	10	77,950	779,500	0.780
10	MBA 2.5 - 2016	5	74,850	374,250	0.374
11	MBA 2.5 - 2017	2	82,084	164,168	0.164
12	MBA 2.5 - 2018	1	89,834	89,834	0.090
13	BBA - 2014	19	64,800	1,231,200	1.231
14	BBA - 2015	28	71,460	2,000,880	2.001

15	BBA - 2016	18	95,050	1,710,900	1.711
16	BBA - 2017	19	106,925	2,031,575	2.032
17	BBA - 2018	14	117,162	1,640,268	1.640
18	BCS - 2014	9	64,800	583,200	0.583
19	BCS - 2015	8	71,460	571,680	0.572
20	BCS - 2016	7	95,050	665,350	0.665
21	BCS - 2017	5	106,925	534,625	0.535
22	BCS - 2018	4	117,162	468,648	0.469
23	BS Accounting & Finance - 2015	7	71,460	500,220	0.500
24	BS Accounting & Finance - 2016	3	95,050	285,150	0.285
25	BS Accounting & Finance - 2017	8	106,925	855,400	0.855
26	BS Accounting & Finance - 2018	6	117,162	702,972	0.703
27	BS Economics - 2015	4	71,460	285,840	0.286
28	BS Economics - 2016	3	95,050	285,150	0.285
29	BS Economics - 2017	3	106,925	320,775	0.321
30	BS Economics - 2018	2	117,162	234,324	0.234
31	BS Software Engineering - 2015	8	71,460	571,680	0.572
32	BS Software Engineering - 2016	9	95,050	855,450	0.855
33	BS Software Engineering - 2017	8	106,925	855,400	0.855
34	BS Software Engineering - 2018	7	117,162	820,134	0.820
35	BSc Social Science - 2015	7	70,800	495,600	0.496
36	BSc Social Science - 2016	4	95,050	380,200	0.380
37	BSc Social Science - 2017	4	106,925	427,700	0.428
38	BSc Social Science - 2018	3	117,162	351,486	0.351
39	MPA - 2016	4	93,050	372,200	0.372
40	MPA - 2017	2	96,000	192,000	0.192
41	MPA - 2018	1	105,050	105,050	0.105
42	MSc Finance - 2016	1	93,050	93,050	0.093
43	MSc Computer Science - 2016	2	93,050	186,100	0.186
	Total	303	3,908,498	26,395,062	26.395

12.2.2 Brother / Sister (Siblings) Fee Rebate

S.No	Programme / Discipline	No. of Students	Amount Per Student (Rs)	Scholarship Amount (Rs)	Millions (Rs)
1	BBA (Hons)	19	33,511	636,700	0.637
2	BS Software Engineering	4	42,298	169,190	0.169
3	BS Social Sciences	13	40,691	528,985	0.529
4	BSc Economics	3	29,800	89,400	0.089
5	BCS	5	35,760	178,800	0.179
6	BS Accounting and Finance	8	40,975	327,800	0.328
7	MBA (3.5)	3	26,850	80,550	0.081
8	MBA 1.5	3	40,675	122,025	0.122
9	MS Economics	10	41,948	419,475	0.419
10	MSc Development Studies	1	29,750	29,750	0.030
11	MS Management	2	29,750	59,500	0.060
	Total	71	392,007	2,642,175	2.642

12.2.3 IMSciences Staff Fee Rebate

S.No	Programme / Discipline	No. of Students	Amount Per Student (Rs)	Scholarship Amount (Rs)	Millions (Rs)
1	MBA Islamic Banking & Takaful (2018-2020)	1	29,750	29,750	0.030
2	MBA 2.5 (2018-2021)	1	32,750	32,750	0.033
3	MSCS (2018-2020)	1	29,750	29,750	0.030
4	MSCS (2018-2020)	1	29,750	29,750	0.030
5	MS Management (2018-2020)	1	29,750	29,750	0.030
6	PhD MGT (2018-2021 Part 2)	1	48,800	48,800	0.049
	Total	6	200,550	200,550	0.201

12.2.4. IMSciences Semester Wise Gender and Merit Based Scholarships

S.No	Programme / Discipline	No. of Students	Amount Per Student (Rs)	Scholarship Amount (Rs)	Millions (Rs)
1	IMSciences Trust Semester wise Merit Scholarships	168	10,000	1,680,000	1.680
	Total	168	10,000	1,680,000	1.680

12.2.5. Donor Scholarships

S.No	Programme / Discipline	No. of Students	Amount Per Student (Rs)	Scholarship Amount (Rs)	Millions (Rs)
1	Prime Minister Scholarship Scheme for Less Developed Areas (Masters / MS and Ph. D Students)	66	104,741	6,912,900	6.913
2	HEC Ehsaas Undergraduate Scholarship Program	87	173,148	15,063,915	15.064
3	National Testing Service Need Based Merit Scholarships Undergraduate Level Session 2015	14	101,040	1,414,560	1.415
4	Chief Minister Education Endowment Fund Need Based Merit Scholarships Undergraduate Level Session 2015	2	240,540	481,080	0.481
5	Chief Minister Education Endowment Fund Need Based Merit Scholarships Undergraduate Level Session 2016	2	259,400	518,800	0.519
6	Chief Minister Education Endowment Fund Need Based Merit Scholarships Undergraduate Level Session 2017	2	265,400	530,800	0.531
7	Chief Minister Education Endowment Fund Need Based Merit Scholarships Undergraduate Level Session 2018	2	265,400	530,800	0.531
8	Chief Minister Education Endowment Fund Need Based Merit Scholarships Undergraduate Level Session 2019	4	289,575	1,158,300	1.158
9	PAK USAID Merit and Need Based Scholarship Programme Undergraduate Level Session 2015	8	192,978	1,543,824	1.544

10	PAK USAID Merit and Need Based Scholarship programme Graduate Level Session 2015	4	204,289	817,156	0.817
11	PAK USAID Merit and Need Based Scholarship Programme Undergraduate Level Session 2016	14	224,946	3,149,244	3.149
12	PAK USAID Merit and Need Based Scholarship Programme Graduate Level Session 2016	4	224,746	898,984	0.899
13	PAK USAID Merit and Need Based Scholarship Programme Undergraduate Level Session 2018	10	224,948	2,249,480	2.249
14	PAK USAID Merit and Need Based Scholarship Programme Graduate Level Session 2018	11	236,748	2,604,228	2.604
15	HEC French Need Based Merit Scholarship Programme Undergraduate Level - 2015	15	50,000	750,000	0.750
16	HEC Need Based Merit Scholarships Graduate Level Session 2016	4	185,700	742,800	0.743
17	HEC Need Based Merit Scholarships Graduate Level Session 2017	4	196,500	786,000	0.786
18	HEC Need Based Merit Scholarships Undergraduate Level Session 2019	20	225,075	4,501,500	4.502
19	IMSciences FATA Scholarship Programme Undergraduate Level Session 2015	13	144,540	1,879,020	1.879
20	IMSciences FATA Scholarship Program Undergraduate Level Session 2016	10	174,200	1,742,000	1.742
21	IMSciences FATA Scholarship Program Undergraduate Level Session 2017	13	180,700	2,349,100	2.349
22	IMSciences FATA Scholarship Program Undergraduate Level Session 2018	13	186,700	2,427,100	2.427
23	IMSciences FATA Scholarship Program Undergraduate Level Session 2019	13	215,075	2,795,975	2.796
24	IMSciences FATA Scholarship Program Graduate Level Session 2019	4	214,500	858,000	0.858
25	FEF Undergraduate Level Scholarships Session 2016	4	100,000	400,000	0.400
26	FEF Undergraduate Level Scholarships Session 2017	4	100,000	400,000	0.400
27	FEF Undergraduate Level Scholarships Session 2018	8	100,000	800,000	0.800
28	FEF Graduate Level Scholarships Session 2017	6	66,667	400,000	0.400

29	FEF Graduate Level Scholarships Session 2018	8	100,000	800,000	0.800
30	Bank of Khyber Need Based Scholarships for NMDs Students Undergraduate Level Session 2019	1	225,075	225,075	0.225
31	Bank of Khyber Need Based Scholarships for NMDs Students Graduate Level Session 2019	1	224,500	224,500	0.225
32	Mareena Khan & Haya Rehman Khan Foundation Need Based Merit Scholarship Program	1	65,350	65,350	0.065
33	IMSciences Faculty Funded Scholarships	1	130,700	130,700	0.131
34	Government of Khyber Pakhtunkhwa Workers Welfare Board, Peshawar, Directorate of Education Scholarship Programme	13	107,968	1,403,590	1.404
35	Tribal Areas Political Scholarships Undergraduate Level	15	15,693	235,400	0.235
36	Benevolent Fund Scholarship Program	8	31,250	250,000	0.250
37	Provision of Higher Education Opportunities for Students of Baluchistan & FATA (Phase-II)	4	110,000	440,000	0.440
38	HEC - PhD Indigenous Scholarship Program	3	200,000	600,000	0.600
39	NEST Scholarship Program	20	77,040	1,540,800	1.541
	Total	436	6,435,133	64,620,981	64.621

12.2.6. IMSciences Employee's Sons Scholarship

S.No	Programme / Discipline	No. of Students	Amount Per Student (Rs)	Scholarship Amount (Rs)	Millions
1	MS Development Studies (Session 2017)	1	54,100	54,100	0.054
2	MPA (Session 2017)	1	29,750	29,750	0.030
	Total	2	83,850	83,850	0.084

12.3. Student Loan Program

S.No	Programme / Discipline	No. of Students	Amount Per Student (Rs)	Scholarship Amount (Rs)	Millions
1	National Bank Loan Scheme for Pakistani Students	8	62,500	500,000	0.500
2	Ihsan Trust Loan Scheme	3	55,333	166,000	0.166
	Total	11	117,833	666,000	0.666

12.4. Global/International UGRAD Exchange Program

S.No	Programme / Discipline	No. of Students	Amount Per Student (Rs)	Scholarship Amount (Rs)	Millions
1	USEFP Undergraduate Level Global Exchange Programme	3	3,500,000	10,500,000	10.500
2	Mevlana Student Exchange Program (Turkey)	17	382,740	6,506,580	6.507
	Total	20	3,882,740	17,006,580	17.007

12.5. Charity Begins at Home, Prof. Dr. Hidayat Ullah Need Based Merit Scholarship Program.

It was 31st March 2011, when the Director IMSciences approved the faculty funded need based scholarship program to be named after the first Director of the Institute Prof. Dr. Hidayat Ullah (late), whose vision was to establish an exemplary management Institute at the doorstep to Central Asia.

The purpose of this financial aid program was to consider all those needy students who were in the mid of their studies and were confronted with unforeseen circumstances like death of guardian, life threatening diseases, selling of family property or ornaments for medical expenses. These targeted needy students were always in search of prompt financial aid support and they have often missed the scholarships which are normally announced at the time of admission. As at that time they were not in such a need for financial assistance.

Charity begins at home stands right as all the faculty members generously contribute on monthly basis towards this valuable financial aid program, and till it's commencement a total of **125** students have been provided tuition fee support for continuing their higher education, amounting **Rs.6,333,640/-**. This initiative has been praised by the senior authorities of Higher Education Commission of Pakistan as well as different Vice Chancellors of Partner Universities.

The Director IMSciences Dr. Muhammad Mohsin Khan, as a Chairman of the IMSciences Scholarship Committee has also stressed that all the faculty members should spread this message to their immediate family members and relatives that if they want to contribute for any humanitarian aid, this is the most appropriate and trustworthy mechanism for helping the poor segments of our society.

Accounts Details for Donations:

Account Title: IMSciences Students Advancement Endowment Fund
A/C #: 0010005577770098
Bank: ABL Tower Branch, Phase 5 Hayatabad Peshawar

Account Title: Friends of IMSciences Peshawar
Account #: 0010005577770017
Bank: ABL Tower Branch, Phase 5 Hayatabad Peshawar

13. HEALTH CARE

The medical center at IMSciences is a two-bedded, well-equipped medical facility, functioning under the supervision of a qualified medical consultant, Dr. Asad Hassan. A male nurse, Mr. Khan Zaib assists Dr. Hassan in his routine duties. The center provides emergency and routine medical treatment and care. It also offers psychological counseling to all the current students, faculty and staff members. This year the center served a total of 1210 number of students, teachers & staff.

