

im|sciences



**Institute of Management Sciences
Peshawar**

ANNUAL REPORT 2018-2019





**Institute of Management Sciences
Peshawar**

ANNUAL REPORT 2018-2019

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DIRECTOR'S MESSAGE

The Institute of Management Sciences (IMSciences) has progressed consistently over the years in its academic programs, faculty development and student development activities. The Institute keeps special focus on imparting education based on life skills, training and research for expanding the frontiers of knowledge and benefit society from all perspectives. We are preparing our students for global competition and our academic programs and curricular activities. The Institute is well recognized in the job market, where 93 graduating students have been hired this year by various organizations as a result of on-campus job drives for graduating students by the Career Development Center (CDC) of the Institute. Similarly a substantial number of students were provided paid internship as a result of the efforts and good repute of the Institute. IMSciences promotes and values merit and excellence regardless of socio-economic status of students. Therefore, the Institute has dedicated an amount of Rs. 118.323 million for scholarships to financially marginalized students, who constitute 45.87 % of the enrolled students. A total of 1133 students availed the student financial aid facilities.

Being a dynamic and progressive organization the Institute has always been responding to the challenges of local, regional and international economic developments. IMSciences has initiated training programs towards providing trained human resource for the CEPEC projects in collaboration with our federal & provincial government, and various Chinese universities and companies. It has signed a special MOU with One Belt One Road and Rural Urban Development Unit, School of Public Affairs, Zhejiang University China aimed at improving research base of the two Institutes on CPEC projects.

The Institute has taken a lead in responding to challenges faced by our economy, international water management issues and Islamic microfinance. It has signed MOU with the State Bank of Pakistan (SBP) for advocating and increasing financial literacy among Pakistani youth.

IMSciences has special focus on education of Islamic Finance in general & Islamic microfinance in particular, an area of core competency for CEIF IMSciences where it leads on the global level. CEIF IMSciences in collaboration with Ibn Khaldun University, Indonesia and International Council of Islamic Finance Educators (ICIFE) Indonesia conducted two days training on "Islamic Microfinance". IMSciences also arranged a 2 days Specialized Training on Performance Assessment of Islamic Microfinance Institution in collaboration with Islamic Microfinance Network (IMFN).

The Institute always focuses on development of facilities and infrastructures essential for the facilitation of students, achieving academic excellence and promoting research initiatives. Capacity of the car parking facility on the campus has been increased by constructing two additional floors.

The research efforts are strongly promoted by the Office of the Research, Innovation and Commercialization (ORIC) and Research & development Department. The Institute is fostering entrepreneurial and research activities for the development and creation of research and business ideas into successful business and economic initiatives through its centers of excellence, such as Human Resource Development Center (HRDC), Center for public Policy Research (CPPR), Center for Excellence in Islamic Finance (CEIF) and the Center for Entrepreneurship Development (EDC). Students of the province in general and IMSciences in particular will find additional support and guidance of IMSciences Business Incubation Center and IM-Durshal to transform their research ideas in to potential business entities.

Our Quality Enhancement Cell (QEC) ensures that the quality of our academic and research programs is regularly augmented to achieve our core values. This is important in the perspective of developing our graduates to be productive for the society and well equipped with requisite skills to deal with future challenges and engage in research that solves real life problems. Students are provided with exposure opportunities of Corporate Social Responsibilities (CSR), sports and literary competitions and interactive sessions with high profile individuals through various student forums and centers of the Institute, apart from their professional development, in order to groom them into balanced, tolerant and useful member of the society.

I am hopeful that the Institute will continue to grow through merit, quality, hard work, resilience, and professionalism, and contribute towards reduction of social inequalities in our society.

Dr. Muhammad Mohsin Khan
Director

EXECUTIVE SUMMARY

Education, research, and Technology are naturally connected and IMSciences is focused on fortifying this linkage for taking into account market dynamics in a practical way. On quality education side, the Institute endeavors to create an interactive environment in classrooms through technology and improved teaching methodology. In this regard, IMSciences is always vigilant for providing trainings and refresher courses to the faculty and keeping it updated and well-developed.

The Institute engages all its resources for the commitment of promoting research activities. Our research journal has been placed in the “Y” category by HEC which is an indicative of its quality and publication on a regular basis. Besides, the publication of 26 research papers by the faculty in various national and international journals is another indicator of our contribution to the intellectual investment. Similarly, 2 research articles have been presented by our faculty members at various national and international conferences/seminars/symposia.

Our other centers, HRDC, CPPR and CEIF are also proactively involved in research endeavors. A total 11 research projects were successfully carried out this year in collaboration with national and international agencies. 9 seminars/conferences/workshops were conducted by our faculty during the calendar year. Similarly, three seminars/conferences/trainings were attended by the faculty.

Fifteen Seminars/workshops/conferences were arranged by Human Resource Development Center (HRDC), Center for Public Policy & Research (CPPR) and Center for Islamic Finance (CEIF) of IMSciences during the academic year. Four of capacity building trainings were conducted by HRDC-IMSciences. Two MOUs were signed with different partner organization by IMSciences for collaboration and mutual assistance in research & coordination in areas of research coordination. All of this shows the commitment of the Institute to promote a culture of research.

On international water issues IMSciences co-organized a five-day training event for water professionals from across Pakistan with International Organization for Water Education (IHE), Netherlands funded by Orange Knowledge Program (OKP) of the Organization for internationalization of Education (NUFFIC). It also arranged Panel Discussion on Pakistan’s Water Challenges & Way Forward.

The Institute also provides opportunities of grooming to its students in their career development and prepares them for productive participation in community development and social welfare programs, especially during emergencies. The Institute engages its students to learn resilience through rigorous participation in extracurricular activities and their achievements are commendable. IMSciences hosted 20th Allama Iqbal Inter University Declamation Contest and won first positions in the English declamation contest. Students of IMSciences successfully arranged the Hult Prize on-campus competitions for the second time successfully and “**Teek Sho**” idea pitched by IMSciences students was declared the best Business Idea at regional level.

In order to coordinate better with the industry and facilitate the students of the province in general & those of the of IMSciences in particular, the Institute has been successful in establishing IMSciences Business Incubation Center and IM-Durshal with the help of Higher Education Commission (HEC) & Khyber Pakhtunkhwa Information Technology Board respectively. Students & researchers will find it easier now pitch their research & business ideas and commercialize them effectively with the establishment of these facilities.

Students of the province in general & IMSciences in particular will find additional support and guidance of IMSciences Business Incubation Center and IM-Durshal to transform their research ideas in to potential business entities. The Institute enhanced the student car parking facility by adding two additional floor on existing car parking facility for the better facilitation of the students. The Institute was able to pass out 406 graduates this year.

Glimpse of Annual Report

Details of the Faculty members pursuing PhD degrees in various foreign universities

S. No.	University	No. of Scholars	Status of PhD Studies	Scholarship Awarded
1	University of Southampton, UK	1	Split-site PhD Program	HEC-IMSciences
2.	University of Southampton, UK	2	Split-site PhD Program	HEC-British Council (INSPIRE)
3.	University of Edinburg, UK	1	HEC Partial Support Program	HEC Pakistan
4.	UNESCO-IHE Institute for Water Education, Delft, The Netherlands	1	Full-time PhD Program	Netherlands Fellowship Program (NFP)
5.	University of Southampton, UK	1	Full-time PhD Program	Vice-Chancellor's Award-IMSciences
6.	University of Glasgow, UK	1	Full-time PhD Program	HEC-IMSciences
7.	Gyeongsang National University, South Korea	1	Full-time PhD Program	Gyeongsang National University-IMSciences
	Sub-Total	08		

- Faculty members pursuing PhDs inland:
 - Management Sciences: 9
 - Information Technology: 02
 - **Sub-Total: 11**
- Existing details of PhD faculty members are given below:
 - Economics: 04
 - Management Sciences: 29
 - Information Technology: 12
 - Statistics: 01
 - English: 01
 - Development/Social Studies: 03
 - **Sub-Total: 50**

Faculty Members who completed PhD during 2018-19

- Dr. Afsheen Khalid completed her PhD inland.
- Dr. Nadia Qadir Khan completed her PhD inland.

Academic Achievements

- Dr. Aamir Taj was selected as Member of Doctoral Defense Committee (Examiner) for PhD Thesis titled 'Inclusive Development and Multilevel Trans-boundary Water Governance' jointly supervised by Prof. Joyeeta Gupta and Dr. Courtney Vegelin at IHE Delft Institute for Water Education, University of Amsterdam.

Financial Aid/Scholarship Funding

Total Scholarships/Grants and Loans awarded during 2018-19

S. No	Scholarship Program/ Discipline	No of Slots	Total Amount (In Rs)	Total Amount (In Million Rs)
1	IMSciences Partial Scholarships	303	26,395,062	26.395
2	Brother / Sister (Sibling) Fee Rebate	71	2,642,175	2.642
	IMSciences - Employee's Son Scholarships	2	83,850	0.084
3	IMSciences Staff Fee Rebate	6	200,550	0.201
4	IMSciences Semester Wise Merit Scholarships	168	1,680,000	1.680
5	Donor Scholarships	548	62,648,924	62.649
6	Loan Schemes	13	666,000	0.666
8	International Cultural Exchange Programs	22	24,006,580	24.007
	Total	1,133	118,323,141	118.323



Undergraduate & Graduate level Scholarship Holders for the year 2018-19 with Dr. Mohsin Khan; Director IMSciences, Peshawar, Dr. Naushad Khan; Pro-VC Islamia College University, Peshawar, Mr. Ajmal Khan, Ex-Vice Chancellor Islamia College University), Mr. Adnan Dayar, Deputy Secretary – SAFRON Ministry, Mr. Syed Muhammad Sohail, Deputy Secretary Universities, HED Khyber Pakhtunkhwa, Dr. Muhammad Abbas, Program Manager – Pak USAID, Mr. Asad Jan, Deputy Director – PMU HED Khyber Pakhtunkhwa, Mr. Zahidullah Wazir, Deputy Director P&D – FATA Secretariat, Mr. Arif Kamran, Assistant Program Manager – Pak USAID, as well as the Senior Faculty Members of IMSciences.

VISION:

To be a premier institution of higher education by achieving excellence in teaching, research, entrepreneurship, and service to the society.

MISSION:

To provide quality education in management, information technology and allied disciplines. We are committed towards knowledge creation and its exchange with the society through teaching, learning, and research. We aim at enhancing the potential of our students and employees by adhering to our core values.

CORE VALUES:

Our core values are:

- Character and discipline
- Meritocracy
- Open door policy for all
- Diversity and equality
- Ownership and commitment
- Dynamism
- Responsible citizenship.

1. ACADEMIC ACTIVITIES

IMSciences, with its focus on quality education in Management Sciences offers undergraduate, graduate, and post-graduate courses in various disciplines including Business Administration, Information Technology/Computer Science, Applied Economics, Social Sciences, Development Studies, Health Planning and Management. To ensure quality, the Institute has developed its control mechanism for consistent development and continuous improvement.

Academic Programs offered by IMSciences

Undergraduate:

- Bachelor of Business Studies (BBS)
- BS Economics
- BS Social Sciences
- Bachelor of Business Administration
- Bachelor of Computer Science
- BS Software Engineering
- BS Accounting and Finance
- BS Data Sciences

Graduate:

- MBA (2.5 Years)
- MBA (3.5 Years)
- MBA (Executive - 2 Years)
- MBA (Banking and Finance)
- MBA (1.5 Years)
- Master of Public Administration
- MSc Applied Economics
- MSc Development Studies
- MSc Finance
- MSc Computer Science
- Masters of Public Health

Post-Graduate:

- MS (Management Sciences)
- MS (Information Technology)
- MS (Computer Sciences)
- MS (Economics)
- MS (Project Management)
- PhD (Management Sciences)
- PhD (Information Technology)
- PhD (Computer Sciences)
- PhD (Economics)
- PhD (Islamic Banking and Finance)

2. RESEARCH AND DEVELOPMENT

2.1. Publications

2.1.1. Publications in Internationally Abstracted Journals in 2018-19

S. No	Paper Title	Authors	Journal Name	Volume
1	Muhammad Siddique , Owais Mufti, Shah Wali khan	Internally Oriented High-performance Work Systems and Organizational Performance: Empirical Evidence from Banking Sector in Pakistan	Global Social Sciences Review (GSSR) Print: 2520-0348 - (Online): 2616-793X - ISSN-L: 2520-0348	vol. 4(2) HEC Category (X)
2	Muhammad Nouman, Mohammad Sohail Yunis, and Owais Mufti	Small Firms, Institutions and Interactions: Low-Technology Innovations from the Perspective of Critical Realism	Absyn journal of social sciences	<i>Vol (12), Issue (1)</i> HEC Category (X)
3	Owais Mufti, Gohar Saleem Parvaiz, Abdul Qadus and Afshan Rahman	The Entrepreneurial Intention of Business Students in Pakistan: The Role of Self-Efficacy, Business Education and Perceived Social Norms	Journal of Business & Economics ISSN: 2075-6909	Vol (11) issue (1) HEC Category (X)
4	Awais Alam Khan, Dr. Muhammad Nouman	Intellectual Capital in Practice in the Public Sector: Developing a Conceptual Framework for the 'Third Wave'	Business and Economic Review	11 (2)
5	Dr. Fakhri Alam Khan (Principle author)	Hybrid and Multi-Hop Advanced Zonal-Stable Election Protocol for Wireless Sensor Networks	IEEE Access	7
6	Dr. Fakhri Alam Khan (co-author)	Reference terms identification of cited articles as topics from citation contexts	Computers & Electrical Engineering	74
7	Dr. Fakhri Alam Khan (co-author)	Privacy by architecture pseudonym framework for delay tolerant network	Future Generation Computer Systems	93
8	Hamood ur Rehman Durrani	Automatic segmentation of liver & lesion detection using H-minima transform and connecting component labeling	Multimedia Tools and Applications	volume 79,
9	Hamood ur Rehman Durrani	Comparative analysis of segmentation techniques based on chest X-ray images	Multimedia Tools and Applications ,	volume 79
10	Hassan Mustafa Awan (Co-Author)	Overload Stress Perceptions of Public Sector Employees in Pakistan: a Study of Gender, Age, and Education in South Asia.	Public Organization Review, USA https://doi.org/10.1007/s11115-018-0405-y , 19 February 2018	19

11	Omar Bin Samin, Hamza Sohail, Maryam Omar, Hamza Hummam	Accelerometer and Magnetometer Enabled Entity Following Automated Suitcase	2020 International Conference on Emerging Trends in Smart Technologies (ICETST)	NUCES FAST, Karachi Pakistan.
12	Noman Naseeb, Mansoor Alam, Omar Bin Samin, Maryam Omar, Syeda Shaista Khushbakht, Samad Ali Shah	RGB based EEG Controlled Virtual Keyboard for Physically Challenged People	2020 3rd International Conference on Computing, Mathematics and Engineering Technologies (iCoMET)	Sukkur IBA University, Pakistan.
13	Hamza Sohail, Saif Ullah, Asim Khan, Omar Bin Samin, Maryam Omar	Intelligent Trash Bin (ITB) with Trash Collection Efficiency Optimization using IoT Sensing	2019 8th International Conference on Information and Communication Technologies (ICICT)	Institute of Business Administration (IBA) Karachi, Pakistan.
14	Muhammad Zeeshan Saeed, Raja Raheel Ahmed, Omar Bin Samin, Nusrat Ali	IoT based Smart Security System using PIR and Microwave Sensors	2019 13th International Conference on Mathematics, Actuarial Science, Computer Science and Statistics (MACS)	Institute of Business Management (IoBM), Karachi, Pakistan.
15	Afridi, O., Gul, S., Naeem, M	The role of management practices of higher education institutions in knowledge storage and knowledge accessibility	Journal of Management Research	6(1)
16	Sher, A., Gul, S., Riaz, M.K., Naeem	Psychological safety: A cross-level study of a higher educational institute (HEI)	Journal of Management Sciences	6(1),
17	Waheed, A., Gul, S., Riaz, M. K., Naeem	Prevalence of Post-Traumatic Stress Disorder and Its Impact on Job Satisfaction and Perceived Job Performance: Evidence from Afghanistan	Jinnah Business Review	7(1)
18	Jan, A., Gul, S., Naeem, M	Social Impact of FATA Development Authority Skill Development Program	Jinnah Business Review	
19	Zahid ullah	Energy-efficient Harvested-Aware clustering and cooperative Routing Protocol for WBAN (E-HARP)	IEEE Access	Vol 7 (2019)
20	Zahid ullah	Robust and Efficient Energy Harvested-Aware Routing Protocol with Clustering Approach in Body Area Networks	IEEE Access	Vol 7 (2019)

21	Zahid Ullah	Beacon trust management system and fake data detection in vehicular ad-hoc networks	IET Intelligent Transport Systems	Vol. 13, Issue 5 (2018)
22	Attaullah Shah, Assistant Professor	An Assessment of the Predictors and Consequences of Workaholism using Hierarchical Models	Business & Economic Review, IMSciences, Peshawar	10(4)
23	Dr. Usman Ghani, Associate Professor	Exploring and Conceptualizing Workplace Spirituality in Islamic Banks	Business & Economic Review, IMSciences, Peshawar	11(2)
24	Afsheen Khalid	Impact of Political Skill on Helping Behavior and Knowledge Sharing Behavior: An Evidence from Banking Sector of Islamabad and Rawalpindi	Business & Economic Review, IMSciences, Peshawar	11(2)
25	Dr. Aamir Taj	Multi-Level Governance and Local Government Reform in Pakistan. Progress in Development Studies.	Sage Publications (Impact Factor 1.386) Available online: https://doi.org/10.1177/1464993418786796	Vol. 18,
26	Dr. Aamir Taj	Erosion of Kalasha's Religio-Cultural Identity in Northern Pakistan: Context, Causes and Implications',	FWU Journal of Social Sciences. (Shaheed Benazir Bhutto University, Peshawar) Available online: http://sbbwu.edu.pk/journal/current%20issue.php	Vol.12(2)

2.1.2. Papers Presented in Conferences/Seminars/Symposia in 2018-19

S. No	Researcher	Paper Title	Conference Title	Venue	Dates
1	Hassan Mustafa Awan	Task and Relationship Orientations of Working Adults Based on High-Context Culture: A Study of Gender and Age in Peshawar, Pakistan	32 nd Annual British Academy of Management (BAM) Conference - Driving Productivity in Uncertain and Challenging Times	Bristol, UK	4 th to 6 th September, 2018
2	Shabana Gul	From Critical Success Factors to Critical Success Levels for Transfer of Knowledge; A Review of Literature	3 rd International Conference on Emerging Trends in Engineering, Management & Sciences (ICETEMS-2018)		

2.2 Trainings Conducted by Faculty/Centers

2.2.1. Conferences, Trainings, Seminars and Workshops Delivered by IMSciences' Faculty and Centers in 2018-19

S. No	Speaker's name	Conference/Seminar/ Workshop Title	Dates	Venue
1	Hassan Mustafa Awan (Co-Author)	Entrepreneurship and Economic Development (North Africa Study of US Institute)	21 June 2018 to 2 August 2019	University of Massachusetts (UMass), Amherst, Massachusetts (USA)
2	Shabana Gul	27 th Mid-Career Management Course (MCMC) for BPS-18 Topic: "How to handle Change in Public Sector"	Thursday, 2 nd May 2019	University Town Peshawar
3	Shabana Gul	Pre-Budget Citizen Consultation. Topic: Social Accountability Tools	29 th April 2019	IMSciences, Peshawar
4	Naheed Haq	Communication Skills	27-09-2019 02-10-2019 03-10-2019	Pakistan Military Academy Peshawar
5	Naheed Haq	Communication Skills	13-7-2019 20-7-2019 27-7-2019 03-8-2019 10-8-2019 17-8-2019 07-9-2019 14-9-2019 21-9-2019 28-9-2019	FF Steel Private Limited , Phase 1 ,Industrial State Hayatabad
6	Naheed Haq	Career Counseling for BS English Students	11-12-2019	NUML University Peshawar
7	Naheed Haq	Academic & Research Writing Skills	16 th – 20 th July 2018	R&DD IMSciences Peshawar
8	Naheed Haq	Communication Skills	16-10-219	Fast University Peshawar Campus
9	Naheed Haq	Communication Skills	5-7-2019	IM Durshal IMSciences, Peshawar

2.2.2. Conferences/Seminars/Workshops/Trainings Attended by IMSciences Faculty in 2018-19

S.No.	Researcher	Conference/seminar/ workshop title	Date	Venue	Donor
1	Omar Bin Samin	2020 International Conference on Emerging Trends in Smart Technologies (ICETST)	26 th -27 th March, 2020	NUCES FAST, Karachi Pakistan.	Self
2	Naheed Haq	Overseas Education Training by ABN Consultant	29-10-2019	IMSciences, Peshawar	ABN
3	Naheed Haq	Publishing in Impact Factor Journals	13-11-2019	IMSciences, Peshawar	IMSciences, Peshawar

3. QUALITY ASSURANCE

3.1. Impact of Quality Assurance at IMSciences

One of the strategic goals of IMSciences has been to increase significantly its collective intellectual depth by ensuring quality culture. The rationale for this course of action has been a significant change in the parameters of what defines success in higher education institutions. Some of this has been very well driven by the Higher Education Commission (HEC) through establishment of Quality Enhancement Cell (QEC) at IMSciences.

3.2. Quality Enhancement Cell

At IMSciences, the QEC is operational since January 18, 2011 as a focal point for providing internal quality assurance. Mr. Basharat Hameed, Deputy Coordinator QEC has been assigned the additional charge of Coordinator QEC of the Institute since January 5, 2017.

3.3. Membership of Associations/Networks

IMSciences is having membership with mentioned associations and networks:

3.3.1. International Network of Quality Assurance Agency for Higher Education (INQAAHE) is a world-wide association that is active in the theory and practice of quality assurance in higher education. IMSciences is an associate member of INQAAHE since 2011 with a major interest in evaluation, accreditation and quality assurance in higher education.

3.3.2. Asia Pacific Quality Network (APQN): The Asia-Pacific Quality Network (APQN) has been developed with the purpose of serving the needs of quality assurance agencies in higher education in the region. IMSciences is institutional member of the network since 2011.

3.3.3. Association of Quality Assurance Agencies of the Islamic World: The Association of Quality Assurance Agencies of the Islamic World was established in 2011 to enhance the capacity of quality assurance agencies in countries of the Islamic World and to facilitate collaboration and exchanges of best practices, experiences and expertise among quality assurance agencies of countries of the Islamic World. IMSciences acquired the membership of the Association of Quality Assurance Agencies of the Islamic World on March 26, 2015.

3.4. Program Accreditation/Re-accreditation: Accreditation of our academic programs with relevant national accreditation councils is one of the major responsibilities of QEC. In this connection, the QEC has been engaged with the following activities during 2018-2019:

3.4.1. Re-accreditation of BBA and MBA Programs: Our BBA and MBA programs were reaccredited in 'X' category by National Business Education Accreditation Council (NBEAC) in 2018. To address the recommendations of the NBEAC Program Team Review report three follow up meetings for continuous improvement were held during 2018-19.

3.4.2. Accreditation of BCS and BSSE Program: Keeping in view the importance of the program accreditation, the QEC has started working on accreditation of BCS and BSSE programs with National Computing Education Accreditation Council (NCEAC) in 2017 and submitted Self-Assessment Reports (SAR) of both programs to NCEAC on November 16, 2018. Consequently, Accreditation Inspection Committee (AIC) of NCEAC visited the Institute on December 20, 2018 and both programs got accredited.

3.5. Annual Internal Institutional Performance Evaluation (AIIPE) and MS & PhD Programs Review

3.5.1 Annual Internal Institutional Performance Evaluation (AIIPE):

As per the requirements of QAA-HEC, the QEC conducted AIIPE for the Year 2018-19 on June 20-21, 2019. In this regard, a review panel comprising of Prof. Dr. Farmanullah, Dean/Director QEC, the University of Agriculture, Peshawar, Dr. Nasir Shaheen, Director QEC, University of Swat and Mr. Ijaz Ahmad, Assistant Coordinator QEC IMSciences reviewed the Institutional Portfolio Report (IPR) and documentary evidences showcased by the QEC. The panel also met faculty, section heads, students and higher management of the Institute and submitted its report to the director.

3.5.2. Annual Internal Review (AIR) of MS/Equivalent & PhD Programs: As per the requirements of QAA-HEC, the QEC conducted AIR of MS/Equivalent & PhD programs for the Year 2018-19 on June 19, 2019. In this regard, a review panel comprising of Dr. Usman Ghani, Joint Director IMSciences, Mr. Imran Ullah Marwat, Director Quality Assurance Program, Higher Education Department, Khyber Pakhtunkhwa and Mr. Basharat Hameed, Coordinator QEC IMSciences, Peshawar reviewed all the MS/Equivalent and PhD programs offered by the Institute. The panel also met faculty, section heads, students and higher management of the Institute and submitted its report to the director.

3.6. Contributions in National/International Workshops/ Seminar by QEC during 2018-2019

3.6.1 Three-day Workshop on Capacity Building of BS Faculty in Govt. Degree Colleges of KP: Mr. Ijaz Ahmad, Assistant Coordinator QEC delivered a session as resource person on Quality Assurance in Higher Education Institutes in a three-day workshop for capacity building of BS Faculty in Govt. Degree Colleges organized by the Directorate of Higher Education, Khyber Pakhtunkhwa in Bara Gali, Summer Campus of University of Peshawar on September 10-12, 2018.

3.6.2. Three-day Workshop on Capacity Building of Faculty Teaching at Undergraduate Level: Mr. Ijaz Ahmad, Assistant Coordinator QEC delivered a session as resource person on Program Self-Assessment in a three-day workshop for capacity building of BS Faculty in Govt. Degree Colleges organized by the Directorate of Higher Education, Khyber Pakhtunkhwa in Postgraduate Degree College No. 1, Abbottabad on January 4-6, 2019.

3.6.3. Three-day Workshop on Capacity Building of BS Faculty in Govt. Degree Colleges of KP:: Mr. Ijaz Ahmad, Assistant Coordinator QEC delivered a session as resource person on Surveys for Quality Assurance in a three-day workshop for capacity building of BS Faculty in Govt. Degree Colleges organized by the Directorate of Higher Education, Khyber Pakhtunkhwa in Postgraduate Degree College No. 1, D.I.Khan on March 7-9, 2019.

3.6.4. Four-day Workshop on Capacity Building of BS Faculty in Govt. Degree Colleges of KP: Mr. Basharat Hameed, Coordinator QEC delivered a session as resource person on Semester Rules for BS Programs in a four-day (June 24-27, 2019) workshop for capacity building of BS Faculty in Govt. Degree Colleges organized by the Quality Assurance Program, Department of Higher Education, Khyber Pakhtunkhwa in Bara Gali, Summer Campus of University of Peshawar.

3.7. Training(s)/Workshops Attended by QEC Staff during 2018-19

- 3.7.1. **One-day training for Quality Enhancement Cells:** Mr. Ijaz Ahmad, Assistant Coordinator QEC attended a one-day training for Quality Enhancement Cells organized by the HEC in Islamabad on April 12, 2019.
- 3.7.2. **Workshop on Certified Bloom's Taxonomy Professional:** Mr. Basharat Hameed, Coordinator QEC and Mr. Ijaz Ahmad, Assistant Coordinator QEC attended Workshop on Certified Bloom's Taxonomy Professional organized by Quality Systems International at University of Engineering and Technology, Peshawar on January 25, 2019.
- 3.7.3. **Workshop on Certified Associate QEC Lead Analyst:** Mr. Basharat Hameed, Coordinator QEC and Mr. Ijaz Ahmad, Assistant Coordinator QEC attended Workshop on Certified Associate QEC Lead Analyst organized by Quality Systems International at University of Engineering and Technology, Peshawar on January 26, 2019.

3.8. **Other Activities:**

- **11th QECs Progress Review Meeting (Phase IV) in HEC:** Mr. Ijaz Ahmad, Assistant Coordinator QEC participated in the 11th QECs Progress Review Meeting (Phase IV) in HEC, Islamabad on April 11, 2019. He presented the yearly progress report of the QEC at IMSciences.
- **Visit to SBBWU Peshawar as Reviewer for Self-IPE:** Mr. Basharat Hameed, Coordinator QEC visited Shaheed Benazir Bhutto Women University Peshawar as external member of the review panel for Internal Institutional Performance Evaluation on April 29 and May 2, 2019.
- **Visit to University of Malakand as External Reviewer for MS & PhD Program Review:** Mr. Basharat Hameed, Coordinator QEC visited University of Malakand, Chakdara, Dir Lower as external member of the review panel for review of MS & PhD programs on June 20-21, 2019.
- **Focused Group Discussion (FGD) with IMSciences Faculty and Staff:** QEC at IMSciences is working on development of IMSciences Five-Year Strategic Plan. In this regard, FGDs with different stakeholders have been planned for SWOT analysis. In this connection, the first FGD with faculty and staff was conducted on, Thursday, July 18, 2019 in conference room from 10 am to 1:30 PM. Eleven faculty and 12 staff members participated in the Focused Group Discussion (FGD).
- **Focused Group Discussion (FGD) with IMSciences Students and Alumni:** The second FGD with Alumni and students was conducted on, Friday, July 19, 2019 in conference room from 10 am to 1:30 pm. Fifteen Alumni and students participated in the Focused Group Discussion (FGD).



Focused Group Discussion (FGD) with Alumni for Strategic Plan of the Institute



Focused Group Discussion (FGD) with faculty for Strategic Plan of the Institute



Mr. Basharat Hameed, Coordinator QEC receiving shield as resource person at the Workshop in Baragali organized by QAP, Higher Education Department, Govt. of Khyber Pakhtunkhwa



Mr. Basharat Hameed, Coordinator QEC, IMSciences, Peshawar at University of Malakand as IPE Reviewer



Annual Internal Review of MS & PhD Programs



Annual Internal Institutional Performance Evaluation



Accreditation Inspection Committee of NCEAC visited IMSciences, Peshawar



Mr. Ijaz Ahmad, Assistant Coordinator QEC receiving shield from Secretary HED, KP, as resource person in 3 day workshop

4. FACULTY DEVELOPMENT

4.1 Faculty/Staff Members pursuing PhD/MS leading to PhD at Various International Universities under various scholarship Schemes.

S. No.	Name	University	Sponsoring Agency
1	Mr. Javed Iqbal, Assistant Professor	University of Southampton, UK	HEC-British Council (INSPIRE)
2	Mr. Qazi Waheed U Zaman, Lecturer	University of Southampton, UK	Vice Chancellor's Scholarship
3	Mr. Adnan Javed, Assistant Professor	University of Southampton, UK	HEC-British Council (INSPIRE)
4	Mr. Muhammad Nouman Khan, Assistant Professor	University of Southampton, UK	HEC-IMSciences
5	Mr. Rafiqullah, Lecturer	Glasgow University, UK	HEC-IMSciences
6	Mr. Bahir Hayat	Gyeongsang National University, South Korea	Gyeongsang National University-IMSciences
7	Mr. Shakeel Hayat	UNESCO-IHE Institute for Water Education, Delft, The Netherlands	Netherlands Fellowship Program (NFP)
8	Mr. Abdul Qadus	University of Edinburg, UK	HEC Pakistan
9	Mr. Syed Wajeeh Ul Hasnain, Coordinator Establishment	Shenzhen University, China	Shenzhen University- IMSciences
10	Mr. Muhammad Yasir Khan, Senior Programmer, ERP-IMSciences	University of Kuala Lumpur, Malaysia	Self-financed

4.2 Faculty Members Pursuing PhD/MS Leading to PhD at Various National Universities:

S. No	Name	Designation
1.	Mr. Fayaz Ahmad	Assistant Professor
2.	Mr. Muhammad Arif	Assistant Professor
3.	Ms. Shabana Gul	Assistant Professor
4.	Mr. Awais Alam Khan	Assistant Professor
5.	Mr. Syed Zulkifal	Assistant Professor
6.	Ms. Laila Taskeen Qazi	Lecturer
7.	Mr. Zahidullah	Lecturer
8.	Mr. Muhammad Azam Farooq	Lecturer
9.	Mr. Adnan Malik	Lecturer
10.	Mr. Adnan Amin	Lecturer
11.	Mr. Ali Abdullah	Lecturer

5. ACCESS

5.1 Student's Enrollment 2018-19

Currently Enrolled Students			
Programs	Male	Female	Total
BS Economics	81	5	86
BBA	555	38	593
BCS	127	10	137
BS Social Sciences	112	1	113
MBA 2.5	73	0	73
MPA	42	1	43
M.Sc. Finance	11	0	11
MSc Computer Science	12	0	12
MPH	29	0	29
MS Management	48	11	59
MSCS	43	1	44
PhD MGT	11	1	12
MBA 3.5	173	1	174
MBA 3.5 Evening	13	0	13
MBA 3 Semester	380	8	388
MS Economics	51	3	54
BSSE	215	8	223
PhD Economics	2	0	2
MS Project Management	35	0	35
MBA Islamic Banking & Takaful	20	2	22
BS Accounting & Finance	183	8	191
MS Development	31	1	32
PhD Islamic business & Finance	4	0	4
Total	2251	99	2350

Student Population (2017-18):	3026
Student Population (2016-17):	3460
Student Population (2015-16):	3427
Student Population (2014-15):	2739
Student Population (2012-13):	2777
Student Population (2011-12):	2874
Student Population (2010-11):	2843
Student Population (2009-10):	2768
Student Population (2008-09):	2149
Student Population (2007-08):	1715
Student Population (2006-07):	1585
Student Population (2005-06):	0937

5.2. Program wise and Gender-wise Detail of faculty 2018-19

Discipline	Professor	PhD		MS/M.Phil		Masters		Total	
		M	F	M	F	M	F	M	F
Management Sciences	Professor	0	0	0	0	0	0	0	0
	Associate Professor	7	0	0	0	0	0	7	0
	Assistant Professor	14	4	11	5	0	0	25	9
	Lecturer	1	3	8	3	2	1	11	7
Total		22	7	19	8	2	1	43	16
Information Technology	Professor	0	0	0	0	0	0	0	0
	Associate Professor	4	0	0	0	0	0	4	0
	Assistant Professor	6	2	3	0	0	0	9	2
	Lecturer	0	0	4	1	0	0	4	1
	Lab Instructor	0	0	0	0	2	1	2	1
Total		10	2	7	1	2	1	19	4
Economics/Statistics/ Econometrics	Professor	0	0	0	0	0	0	0	0
	Associate Professor	2	0	0	0	0	0	2	0
	Assistant Professor	4	0	1	0	0	0	5	0
	Lecturer	0	0	1	2	0	0	1	2
Total		6	0	2	2	0	0	8	2
Development Studies/Social Sciences/English	Professor	0	0	0	0	0	0	0	0
	Associate Professor	1	0	0	0	0	0	1	0
	Assistant Professor	1	0	1	2	0	0	2	2
	Lecturer	0	1	1	1	4	0	5	2
Total		2	1	2	3	4	0	8	4
Public Administration	Professor	0	0	0	0	0	0	0	0
	Associate Professor	0	0	0	0	0	0	0	0
	Assistant Professor	0	0	0	0	1	0	1	0
	Lecturer	0	0	0	0	0	0	0	0
Total		0	0	0	0	1	0	1	0
Public Health	Professor	0	0	0	0	0	0	0	0
	Associate Professor	0	0	0	0	0	0	0	0
	Assistant Professor	0	0	0	0	0	0	0	0
	Lecturer	0	0	0	0	1	0	1	0
Total		0	0	0	0	1	0	1	0
Sub Total		40	10	30	14	10	2	80	26
Grand Total		106							

6. IMSCIENCES BUILDING ECONOMIES

6.1. Human Resource Development Center (HRDC)

6.1.1. HRDC-IMSciences Capacity Building Training 2018-19

S.No	Training Title	Dates	Donor	Amount Sanctioned(Rs)
1	Training of Local Government Representatives on Local Government Act & By-Laws	From May, 2018 to July, 2018	GIZ	5,882,500/-
2	Bridging the Job Market Gap for General Degree Holders Donor:	July – October, 2018	HEC	10,040,000/-
3	Training on Public Procurement Under KPPRA Procurement Regime	July – September, 2018	USAID-DAI-KPG	6,019,517/-
4	Trainings to Village Council / Neighborhood Council Secretaries & TMA Accountants on Financial Management in Khyber Pakhtunkhwa.	July – September, 2018	USAID-DAI-KPG	11,251,232/-

6.1.2. HRDC-IMSciences Projects during 2018-19

S.No	Training Title	Dates	Donor	Amount Sanctioned(Rs)
1	Profiling of Socio-Economic Development Status and Development of Indicative Strategic Development Plan in Village and Neighborhood Councils of Erstwhile FATA's Merged Areas in Khyber Pakhtunkhwa	April 2019 till to date	UNDP	58,298,660/-
2	Support to Institutional Strengthening to the Newly Merged Districts (NMDs) of Khyber Pakhtunkhwa	March 2019 till Present	GIZ	75,970,341/-
3	Baseline Survey for Local Governance in erstwhile FATA	September 2018 to January 2019	GIZ	6,184,160/-
4	Develop a Five Years Business Plan for Water and Sanitation Services Company Kohat (WSSCK)	July – September, 2018	USAID-DAI-KPG	4,561,762/-
5	Customization of Eight (08) Manuals and SOPs, and Development of Two (02) New Manual and SOP, for Water and Sanitation Services Company (WSSC), Kohat	July – September, 2018	USAID-DAI-KPG	4,752,490/-

6.2. Entrepreneurship Development Centre (EDC)

Entrepreneurship Development Center (EDC) is one eleven centers of Institute of Management Sciences. It was inaugurated in 2008 with the objective to bridge the gap between academia and industry. EDC has been working for the promotion of Entrepreneurship in the region by adapting different methods. One such

step in the field is to link up interested candidates with local, national, as well as international bodies promoting entrepreneurship. This not only inculcates the spirit of entrepreneurship in them but, also, provides them a platform to establish their businesses in future. EDC as a cradle of entrepreneurship is involved in promoting entrepreneurship in the region with a global vision.

6.2.1. Entrepreneurship Education

Business students are given theoretical knowledge related to entrepreneurship and business administration. The Institute is committed to the vision of producing employers, not employees. IMSciences can only achieve this goal by exposing students to the practical environment of management, administration and entrepreneurship. This Centre provides one such opportunity to these students through proper mentoring, coaching and guidance in the right direction.

6.2.2. Activities of the Center

Main activities of the Center include:

- Conducting Trainings
- Establishing and maintaining business incubators
- Entrepreneurship Journal
- Conducting Seminars, conferences and workshops
- National and International Linkages
- Establishing Business Hub
- Start-up support to potential entrepreneurs.

6.3. Career Development Center (CDC)

Career Development Center-IMSciences provides resources and services to assist students to explore academic career counseling, training, internship and placement opportunities. CDC also empowers students and graduates to develop and implement career plan to achieve their academic and professional goals.

To make our curriculum pragmatically updated and to cater to the newly emerging professional requirements, CDC strives for strengthening the Institute linkages with industry and top class professionals inland and abroad. For instance, Career Development Center-IMSciences has recently developed linkages with Corporations like Philip Morris, PTC, Pakistan State Oil, Pakistan Total Parco, Coca Cola, Pepsi, Nestle, Cherat Cement, Reckitt Benckiser, Attock Petroleum, Jazz, Telenor, Zong, PTCL, Nayatel Pvt. Ltd, State Bank of Pakistan and SECP etc. Besides, corporate sector, CDC is also vigorously perusing in establishing linkages with organizations in the social sector for internship and employment opportunities for students.

Moreover, CDC is constantly perusing events and activities to help students and graduates in terms of their career growth and personal development. The activities include:

- Career Orientation workshops and Seminars for graduates and students
- On Campus Recruitment Drives
- On Campus Internship Drives
- Guest Speaker Session from Industry
- Assessment Centers for on campus on boarding
- Industry exposure visits
- Career Sessions on Personal Branding & CV Writing
- Mock Interviews
- Career Fairs

- Alumni Mentoring Programs
- Sessions on Networking and Negotiation for placement opportunities.

6.3.1. Career Counseling

Career Development Center, while working in Corporate world and coordinating with the Industry, has a Committee of Advisors for Career Counseling. The committee provides facilities in identification and counseling to the future Managers in their Career Path.

Career counseling advisors assess the interests, personality, values and skills of the students to help them explore career options.

Career counseling is the One-on-one or group professional assistance in exploration and decision making tasks related to choosing an occupation or further professional training. The field is vast & includes Career Placement, Career Planning, Learning Strategies, and Student Development. Career Development Center is thus providing a platform for young professionals and future Leaders and Managers.

6.3.2. Activities of the Center

CDC is constantly perusing events and activities to help students and graduates in terms of their career growth and personal development. Activities of the Center include the following:

- Internship and Job Search Strategies
- Career Orientation workshops and seminars for graduates and sophomore students
- Interviewing strategies
- Preparation for Job and Internship Interviews
- Keynote Speeches on Career Planning and Resume Writings by dignitaries belonging to Industry
- Campus Drives
- Sessions on Networking and Negotiation for placement opportunities
- Industry Exposure visit programs for students
- Guest Lecture Series

6.3.2.1. CDC-IMSciences Career Sessions during 2018-19

S.No	Title/Nature of the Session	Guest Speaker	Organization	Designation	Date
1	Career Talk	Ms.Sadia Khurram	Jazz Pakistan	Chief Customer Experience Officer	24/04/2019
2	Career Development Session	Mr. Dinar Wali	Garrison Cadet College Kohat	Manager CDC	14/04/2019
3	Career Development Session	Mr. Dinar Wali	Army Burn Hall College Abbottabad	Manager CDC	13/03/2019
4	Career Development Session	Mr. Dinar Wali	Cadet College Kohat	Manager CDC	28/02/2019
5	Nestle Internship Session	Madam Fatima Akhtar	Nestle	Manager Corporate Affairs	9/02/2019
6	Career Talk	Mr. Sajid Aslam	ACCA Pakistan	CEO	10/01/2019
7	A Session on Business	Australian High	Australian High	High	19/12/2018

	Plan Competition	Commissioner	Commission	Commissioner	
8	A Session on Fulbright and GRE	USEFP Officials	USEFP	Test Advisors	16/10/2018
9	A Session on Pak-Turkey Relationship	Mr. Ihsan Mustafa Yurdukal	Turkish Embassy	Turkish Ambassador	25/9/2018
10	Manager CDC IMS speech at Ufone Head Office	Mr. Dinar Wali	IMSciences Peshawar	Manager Career Development Center	16/8/2018

6.3.2.2. Career Development Center on Campus Recruitment Drive/Sessions 2018-19

S.No	Title of the collaboration	Name of the Industrial/ Business Partner	Date of link Established	Department of University with which link has been established	Major Area
1	Recruitment Drive	PTCL	July 5, 2018	CDC-IMSciences, Peshawar	Recruitment Drive
2	Recruitment Drive	Bank AL Baraka	September 22, 2018	CDC-IMSciences, Peshawar	Recruitment Drive
3	Recruitment Drive	Meezan Bank	October 6, 2018	CDC-IMSciences, Peshawar	Recruitment Drive
4	Recruitment Drive	Interwood Mobel Pvt Ltd	November 6, 2018	CDC-IMSciences, Peshawar	Recruitment Drive
5	Recruitment Drive	Engro Foods	January 7, 2019	CDC-IMSciences, Peshawar	Young Leaders Recruitment Drive
6	Recruitment Drive	Faysal Bank	February 4, 2019	CDC-IMSciences, Peshawar	Management Trainee Recruitment
7	Campus Drive	Unilever	February 24, 2019	CDC-IMSciences, Peshawar	Graduate Recruitment Drive
8	Campus Drive	Unilever	February 24, 2019	CDC-IMSciences, Peshawar	Internship Recruitment Drive
9	Summer Internship Recruitment Drive	Ufone	April 1 st , 2019	CDC-IMSciences, Peshawar	Internship Recruitment Drive
10	Management Trainee Recruitment Drive	Vivo Electric	April 10th, 2019	CDC-IMSciences, Peshawar	Recruitment Drive
11	Branch Services operations Recruitment Drive	Bank Al Baraka	June 11 th , 2019	CDC-IMSciences, Peshawar	Recruitment Drive
12	Induction Drive	Taj Corporation	June 22 nd 2019	CDC-IMSciences, Peshawar	Recruitment Drive

6.3.2.3. Career Development Center events calendar 2018-19

S. No	Date	Venue	Title/Nature of the Event	Company/ Organization Name	Organizing Body
1	July 5, 2018	IMSciences, Peshawar	Recruitment Drive	PTCL	CDC-IMSciences
2	August 16, 2018	IMSciences, Peshawar	Manager CDC IMS speech at Ufone Head Office	IMSciences	CDC-IMSciences
3	September 22, 2018	IMSciences, Peshawar	Recruitment Drive	Bank Al Baraka	CDC-IMSciences
4	September 25, 2018	IMSciences, Peshawar	A Session on Pak-Turkey Relationship	Turkish Embassy	CDC-IMSciences
5	October 6, 2018	IMSciences, Peshawar	Recruitment Drive	Meezan bank	CDC-IMSciences
6	October 15, 2018	IMSciences, Peshawar	A Session on GRE and Full Bright	USEFP	CDC-IMSciences
7	October 24, 2018	IMSciences, Peshawar	Brand Ambassador Drive	Nestle	CDC-IMSciences
8	October 25, 2018	IMSciences, Peshawar	Talent Hunt Drive	Unilever	CDC-IMSciences
9	November 6, 2018	IMSciences, Peshawar	Campus Recruitment Drive	Interwood Mobel Pvt Limited	CDC-IMSciences
10	December 18, 2018	IMSciences, Peshawar	Great Debate Competition	British High Commission	CDC-IMSciences
11	December 19, 2018	IMSciences, Peshawar	Business Plan Competition	Australian High Commission	CDC-IMSciences
12	January 3, 2019	IMSciences, Peshawar	Naya Aghazz Programme	Telenor	CDC-IMSciences
13	January 7, 2019	IMSciences, Peshawar	Young Leader's Programme	Engro Foods	CDC-IMSciences
14	January 10, 2019	IMSciences, Peshawar	Career Talk	ACCA Pakistan	CDC-IMSciences
15	January 11, 2019	IMSciences, Peshawar	Lead Trainee Programme	Nestle	CDC-IMSciences
16	January 20, 2019	IMSciences, Peshawar	GRE Mock Test	USEFP	CDC-IMSciences
17	February 4, 2019	IMSciences, Peshawar	Management Trainee Recruitment Drive	Faysal Bank	CDC-IMSciences
18	February 8, 2019	IMSciences, Peshawar	Internship Recruitment Drive	Nestle	CDC-IMSciences
19	February 25, 2019	IMSciences, Peshawar	Internship Drive	Unilever	CDC-IMSciences
20	February 28, 2019	IMSciences, Peshawar	Career Talk By Manager CDC	Cadet College Kohat	CDC-IMSciences
21	March 13, 2019	IMSciences, Peshawar	Career Talk By Manager CDC	Army Burn Hall College Abbottabad	CDC-IMSciences

22	March 19,2019	IMSciences, Peshawar	Summer Exchange Programme	Oxford Institute	CDC-IMSciences
23	April 1,2019	IMSciences, Peshawar	Summer Internship Programme	Ufone	CDC-IMSciences
24	April 10,2019	IMSciences, Peshawar	Management Trainee Recruitment Drive	Vivo Electric	CDC-IMSciences
25	April 25 th ,2019	IMSciences, Peshawar	Career Talk By Chief Customer Experience Officer	Jazz	CDC-IMSciences
26	April 26 th ,2019	IMSciences, Peshawar	Summer Internship Programme	Engro Foods	CDC-IMSciences
27	April 28 th ,2019	IMSciences, Peshawar	Management Trainee Recruitment Drive	Borjan	CDC-IMSciences
28	May 21 st ,2019	IMSciences, Peshawar	Study Tour Computer Science Students	Elixir Technologies	CDC-IMSciences
29	June 11, 2019	IMSciences, Peshawar	Branch Service operations Recruitment	Bank Al Baraka	CDC-IMSciences
30	June 22 nd ,2019	IMSciences, Peshawar	Induction Programme	Taj Gasoline (Pvt) Limited	CDC-IMSciences

6.3.2.4 Career Development Center – IMSciences, On Campus Job Placement during 2018-19

S. No	Organization	Number of students hired
1	Bank Al-Baraka	14
2	Meezan Bank	10
3	Elixir Technologies	7
4	Bank Alfalah	5
5	High Tech Lubricants Pvt Ltd (ZIC Oil)	6
6	Nayatel Pvt Ltd	10
7	NBL, Pepsi Cola	5
8	Zameen.com	4
9	Telenor Pakistan	2
10	Careem	3
11	Attock Petroleum	2
12	Coca-Cola	3
13	Cherat Cement	1
14	Interwood	8
15	Zong	1
16	Faysal Bank	1
17	Glaxo Smith Kline	3
18	Vivo Electric Pvt Ltd	8
	Total	93

6.3.2.6. Success Stories/Views of the students recruited through CDC – IMSciences Peshawar

Syed Zubair Gillani

Bachelor's in Business Administration (2007-2011)

I, Syed Zubair Gillani did my Bachelor's in Business Administration (2007-2011) from the Institute of Management Sciences, Peshawar. I feel honored being part of such a prestigious institution which provided conducive to creative atmosphere, beneficial for productive learning. It fostered me with the skills to succeed in my chosen career in a competitive global market. It gave me an initiative to develop transferable skills and graduate attributes. It inculcated the spirit of quest for learning and determination to excel. The institution not only focused on future employment but paid more attention to students self-improvement in dealing with multifaceted situations. The first and foremost attribute it enhanced is the development of my "soft skills" such as problem solving, collaboration, verbal and written communication, teamwork and leadership which are the basic ingredients to succeed in personal and professional endeavors. Lastly it taught me the values and ethical standards, an important aspect of personal and professional success.



**Syed Zubair Gillani,
British American Tobacco Company**

Muhammad Amir Masood

**Bachelor of Business Administration (Hons)
(Batch 2014- 2018)**

My name is Muhammad Amir Masood. I did my Bachelor of Business Administration (Hons) degree in 2018 majoring in Marketing from the Institute of Management Sciences, Peshawar. Currently I am working as Retail Officer in Interwood Mobel Pvt Pakistan.

I owe my personal and professional success to IMSciences as an institute of caliber and class where I was nurtured. I would like to appreciate the efforts of the Institute to provide an excellent environment for learning and training to its graduates and grooming them through all the possible ways of making them useful members of the society. Thank you IMSciences, Peshawar.



**Muhammad Amir Masood
Retail Officer at Interwood Mobel Pvt Ltd**

Mr. Muhammad Arsalan
MBA Session 2013-15

I started my journey with IMSciences back in 2008 when I decided to pursue my undergraduate degree in the business administration. Later I went on to peruse Master in Business Administration with major in Marketing. In the final semester NBL-Pepsi recruiters visited the Institute for on campus induction. I participated in the recruitment drive and after scrutiny the company hired me for Market Development Position. I worked as an MDE for two years at Pepsi. My induction on the eve of graduation was mainly due to the Career Development Center-IMSciences efforts of reaching out to the industry for the careers of its students. I must acknowledge that the CDC is doing a great job in this regard. My two years at Pepsi I took another step in my career and joined GlaxoSmithKline (GSK) consumers division as a territory manager. Again, the induction was facilitated by the CDC-IMSciences. It was an honor for me to get my graduation from the Institute of Management Sciences, Peshawar.

Mr. Muhammad Arsalan
Territory Manager at GlaxoSmithKline (GSK)- HRSG



Ayub Khan,
Bachelor of Business Administration (Hons)
Session 2009-2013

The road to success is not that easy; it requires continuous struggle, sailing through difficult voyages and competing in a highly competitive market. IMSciences prepared me to sail my career voyage in an illustrious manner. The course work, quizzes, assignments and project tasks helped me to personally and professionally groom myself. The faculty escorted me throughout my degree and made certain that the graduate would be ready to compete in the industry. After graduating from such a prestigious institute, I was confident to attain a significant post at a multinational organization. After a long series of initial tests and interviews, I acquired a

place in the KO Sales Trainee program at Coca-Cola Pakistan. I proved my worth in the firm and got promoted as Sales Development Executive in a short span of ten months. The working endeavors at Coke were challenging but due to my strong grooming at IM Sciences, I was able to make it through in a substantial manner. Due to my strong professional profile, I got selected as Area Manager at Philip Morris International. Attaining managerial position in a brief tenure of two years looks like a dream but it is all because of Allah's will and my parents prayers. The journey to achieve this spot was difficult however I overcame challenges because of my personal and professional development at IM Sciences for which I'm thankful to the faculty and staff.

Ayub Khan
Area Manager, Philip Morris International



Mr. Zia Ul Haq Paracha

MBA

I am greatly indebted to the Institute of Management Sciences, Peshawar where I have learnt so many good things in Life. I spent four years during my undergraduate degree program (BBA) and another two years for the Master of Business Administration. The six years at the Institute of Management Sciences, Peshawar were probably the most exciting years of my life. I learnt great things from my teachers, and the services of the Career Development Center for the personal and professional development of the students are extraordinary.

Mr. Zia Ul Haq Paracha

**Territory Manager at GlaxoSmithKline
(GSK)-HRSG**



Yahya Suleman

MBA (2015-2017)

My experience at IMSciences has been one of the most memorable. IMS has served as a window into a whole new world for me. I find myself more perceptive and sensitive regarding things that matter. My journey here has prepared me for the greater voyage we all owe ourselves. IMS is very unique in terms of the social and academic environment. The teaching environment with all the modern facilities was very attractive as well. The professors' academic and professional experience was really inspiring. IMS's BBA and MBA program has pushed me out of my comfort zone and forced me to go beyond what I previously thought was my academic limit. Now that I can see the light at the end of the tunnel, I am more convinced than ever that I made the right

decision by going back for my MBA at IMS. I want to bring into light the efforts of Career Development Center at IMS for helping me in my career growth by making my recruitment possible and I would especially like to thank Manager Career Development Center, Mr. Dinar Wali, for his support and help throughout the recruitment process. It is only because of IMS and CDC's efforts that I was able to secure a position in Ghulam Faruque Group. So it's really an honor to be a part of IMSciences.

Yahya Suleman

Management Trainee Office at Cherat Cement



Umer Hanif

BS Computer Sciences

Inspiration is a very subjective terminology and for me it's always been to be the one whom people look up to, follow, respect and be motivated by. Allah gave me the opportunities to accomplish what I desired and by His will I took them. One of them was to become a part of the prestigious Institute of Management Sciences, where I was provided with top-notch environment in terms of faculty, studies, numerous platforms to enhance my intellectual capacity and provided me with professional guidance enabling me to stand firm and compete in the global market of not only tech but in other fields as well. Opportunities, grooming and personality building is what IMSciences is all about. The aspiration and motivation to bring out the best in me with pure determination, in every walk of life, is what I have learnt from this august Institute. During my time at the Institute I was also designated as the Vice President of the Institutes official IT Society and many more prospects like such. And by the Grace of All Mighty Allah, today I am part of a Multinational Software Firm, Elixir Technologies in Islamabad and I bear the name of my Institute as a symbol of prestige and honor that I will uphold and respect whenever I succeed in my life.



Umer Hanif

Analyst-Technical Support, Elixir Technologies

Adil Bangash

MBA

When I was about to begin my education journey at IMSciences ,while standing outside the entrance of this prestigious institution ,a tiny thought crossed my mind that this Institute would give me a chance to enhance my knowledge and polish my latent abilities. I got myself enrolled in MBA in which I faced bit of a challenge as I had to work during the day time and study in the evening but I managed that well. Being an employee of an International Consultancy firm like Adam Smith International requires Lots of potentials, skills and dedication and I can proudly quote that being student of IMSciences, I improved certain skills which helped me perform well on my Job. The faculty members are so dedicated that I enrolled for MS in the same institution. I got so much motivated from faculty



here that even after working for four years with Adam Smith; I decided to move on with further studies .Currently I am on Fulbright Scholarship at USA and pursuing my Master of Public Policy degree at Humphrey School of Public Affairs. It wouldn't not be wrong if say that studying at IMSciences brought a vital change in my life .If I'm asked to advise upcoming students, I would like to recommend them to leave no stone unturned to quench their thirst for knowledge as someone rightly said, " Learn from cradle to grave."

Adil Bangash, Fulbright Scholar

Humphrey School of Public Affairs

University of Minnesota, USA

**Mr. Shayan Murtaza,
Bachelor of Business Administration (Hons)**

My stay at IMSciences, Peshawar was a memorable one. It was a great learning experience for me. The faculty played a vital role in my personal and professional development. After my graduation, I was placed at Interwood and it would not have been possible without the support and facilitation which the Career Development Center at IMSciences is so effectively providing.

Mr. Shayan Murtaza
Retail Officer at Interwood Mobel Pvt Ltd



6.4. IMSciences Student Societies

The student societies of IMSciences Peshawar were active and participated in various co-curricular activities both at local and national levels.

6.4.1. IMSciences Start-up Society

Business Fest arranged for the First Semester Students of Undergraduate Programs

Business Fest a regular academic cum fun event was organized under the auspices of IMSciences Startup Society for the first semester students of all undergraduate students. Due to growing awareness and popularity of Business Fest in the region, IMSciences was honored to host Mr. Taimoor Khan Jhagra, Finance Minister of Khyber Pakhtunkhwa (KP) as guest of honor.

Business Fest is an academic cum fun event which takes place annually at IMSciences, Peshawar under the auspices of IMSciences Startup Society. Business Fest '18 took place on Wednesday, 5th December, 2018 under the supervision of Sir Ali Abdullah. Mr. Emad Khan and Miss. Hooriya Khan led the Organizing team. Students of BBA, BS Accounting & Finance, BS Economics and BS Software Engineering participated in the event. Due to growing awareness and popularity of Business Fest in the region, IMSciences was honored to host Mr. Taimoor Khan Jhagra, Finance Minister of Khyber Pakhtunkhwa (KP) as guest of honor. The event was sponsored by Bank of Khyber (BOK), Careem, Sugar Plum, Food District, Cone Heads, FES and Shelton's Rezidor. Around 50 stalls were arranged on the grand day. On average, each stall earned a revenue between Rs. 10,000 to Rs. 15,000/-



Mr. Taimur Khan Jhagra, Finance Minister, Government of Khyber Pakhtunkhwa inaugurating the Business Fest & inspecting various stalls

Hult Prize on-campus competition held at IMSciences, Peshawar

Hult prize was arranged at IMSciences, Peshawar. During on-campus competition held at IMSciences, 'Teek Sho' qualified for the regional round of Hult Prize competition. 'Teek Sho' was selected as the best business plan to reduce the problem of "Youth Unemployment", which was the challenge for year 2019 Hult Prize, Said Ali Imam, Campus Director of Hult Prize Challenge 2019 at IMSciences, Peshawar.

A total 17 teams participated in the on-campus event at IMSciences this year. After mentoring and guidance sessions, 7 teams participated in the final contest. 'Teek Sho', among all teams, had the most viable idea with respect to the challenge of the year, Youth Unemployment. This year marked the second time IMSciences organized this event. The students are well organized to host the event next year as well.



Hult Prize competition organized at IMSciences, Peshawar

Australian Ambassador H.E Margaret Adamson visited IMSciences, Peshawar

IMSciences, Peshawar hosted a youth training session conducted by Concepts Unlimited, a local communications company. The project was supported by the Australian High Commission in Pakistan. The training focused on the positive role of youth in ensuring a more inclusive, safe and peaceful society. The project titled "#YOUTHAIK – Connecting Youth for better tomorrow" is being delivered in 4 cities across Pakistan i.e. Peshawar, Lahore, Karachi and Islamabad/Rawalpindi. Through this project, further support will be provided to selected ideas from young people which aim to endure a more tolerant society and support exchange of ideas.

Students from IMSciences also pitched business ideas with a social cause during the event. The winners of the event include Hamza Gigyani and Rida Khalid, whose ideas were rejuvenating handicrafts in Pakistan and replacing plastic bags with recyclable bags respectively.

The concluding ceremony was graced by Her Excellency Margaret Adamson, Ambassador of Australia in Pakistan, Haider Mairaj, Head of programs for Concepts Unlimited & Joint Director IMSciences Dr. Usman Ghani with their presence. Both the dignitaries emphasized on the importance of the project, its implication on the society & the role of youth towards a peaceful & prosperous Pakistan.



Ambassador of Australia in Pakistan, visited speaks on the occasion of Hult Competitions at IMSciences

6.4.2. IMSciences Student Development Initiative Club

Iqrar Ul Hasan visited IMSciences, Peshawar

The Student Development Initiative Club, IMSciences arranged for Mr. Iqrar Ul Hasan's visit to IMSciences. The purpose of his visit was to encourage youth to take active part in nation building. Mr. Iqrar talked about his personal experiences with people who actually wish to do something good for Pakistan.

Question and answer session followed Mr. Iqrar's talk. Students presented him with interesting and open-minded questions. One of the questions asked from Mr. Iqrar was why the Sar-e-Aam team never went and explored the notoriety that is rampant in FATA region. He said that is in the pipeline and a team is being made ready to visit FATA and expose any mal activities taking place there. In the end, Mr. Iqrar was presented with a shield as a token of appreciation for his visit to IMSciences, Peshawar and engaging the students in a healthy discussion.



Iqrar Ul Hasan visited IMSciences, Peshawar

6.4.3. IMSciences Art & Culture Society

6.8.1. Panel Discussion was arranged to mark International Anti-Corruption Day

IMSciences celebrated Anti-Corruption Day on 14th December, 2018 at Lincoln Corner by initiating a panel discussion among the students of BSSE, BCS, BBA and MBA. Ms. Naheed Haq, Faculty Member English and Mr. Shahab Afridi, student MBA 3.5 inaugurated the discussion session. The theme was "Fighting Corruption Together".

The motive of this discussion was to raise awareness about the seriousness of problems and threats posed by corruption to the stability and security of societies. Corruption ultimately undermines state institutions and values of democracy, ethics and justice, and jeopardizes sustainable development and rule of law.

The participants expressed their views about the grim issue of corruption and how it manipulates the smooth function of different agencies of government. They insisted for an urgent need for resolving these problems.



International Anti-Corruption Day celebrated at Lincoln Reading Lounge

6.8.2. Discussion Session on “Is Social Media Socializing Us?” arranged at IMSciences, Peshawar

Ms. Naheed Haq IMSciences faculty member, arranged a discussion session in the Lincoln Corner, IMSciences on the topic, “Is Social Media Socializing Us”. The participants of the session were students of Software Engineering, second semester. The students were given the topic to discuss as part of their semester assignment requirement. The discussion session initiated with the general understanding of social media, its features and its pros and cons. Thereafter, students went on arguing and counter arguing the topic spontaneously. Many interesting observations were made on the topic, both in favor and against. For instance, social media was categorized by one student as a mere tool, and therefore whether it helps us socialize us or not depends on the user. Speaking with Ms. Naheed after the session, she said such discussion sessions are really effective in terms of polishing students’ English speaking skills, students’ learning to speak spontaneously on a particular topic and students’ overall grooming. She said more of such discussion sessions on different topics will follow soon.



Participants discussing their views during discussion “Is Social Media Socializing Us?”

6.4.6. IMEconomist Society

IMEconomist Society hosted Khyber Pakhtunkhwa Pre-Budget Citizens Consultations Session. Finance Department of Khyber Pakhtunkhwa (KP) and German Company, GIZ held a seminar on Pre-Budget Citizens Consultations in IMSciences, Peshawar. Ms. Shabana Gul, Assistant Professor at IMSciences moderated the session. . Representatives from KP’s Finance Department included Mr. Usman Khalil; Advisor to Minister Finance on E-Governance, Mr. Sajeer Alam; Advisor to Minister Finance on Communication and Media, Mr. Arsalan; Representative Personal Team Minister Finance, and Mr.

Jehanzeb Parvez; PFM Advisor Finance Department. The students and faculty of IMSciences attended the seminar.

Ministers, faculty & director of the Institute talked on budget making process, taxation, revenue collection and new programs to be included in the upcoming budget. Towards the end of the session, the students participated in an online survey which carried budget oriented questions. The representatives of the Finance Department answered all the queries of the students and the faculty as well.



Khyber Pakhtunkhwa Pre-Budget session at IMSciences Peshawar

6.4.7. Debating Society IMSciences

The Debating Society of the Institute endeavors to awaken and nurture the latent potentials of the students by arranging programs of debates on various social, economic, religious and other issues of national and global importance. The forum helps the students get to know the pace and taste of time and provides them with opportunities of grooming into a responsible human being. It also is a forum for the students where they can develop their skills of interacting with the society and can express their thoughts and understanding about life experiences and the issues faced as an individual and as member of the society. The society also sends representatives of the institute for such competitions nationwide.

Iqbal Day Celebrated at IMSciences, Peshawar

The event was organized in order celebrate Allama Iqbal's role in the reconstruction of religious thought and as a poet. It was a panel discussion on Iqbal's religious, political and philosophical views. Musical performances, inspired from Iqbal's poetry, were also exhibited. Panelists included Professor Syed Ghayur Hussain, Coordinator Cultural Centre Islamic Republic of Iran, Peshawar, Dr. Aslam Mir, Controller Federal Public Service Commission, Peshawar, Dr. Syed Waqar Hussain Shah from IMSciences and Assistant Professor Sikandar Tangi as the Moderator. Panelists discussed the relation between Iqbal's Poetry and the Quran, both of which have suffered similar case of misinterpretation by their readers.



Panelists sharing their views and interacting with participants in a discussion on Iqbal's poetry

The discussion engulfed many of Iqbal's notable works such as Javed Nama, Masjid-e-Qurtaba and the symbolism behind these works focusing on Iqbal's message and belief in 'movement' or 'change'. The role of Iqbal in the sub-continent wing of the Sufi Movement was also highlighted. Among the highlights of the event were exquisite musical performances on Iqbal's notable poetry.

Panel Discussion on “The Specter of Extremism in Pakistan”

The panel discussion was organized to promote awareness among youth about religious extremism and the role of society in fighting this evil. This discussion was an inspiration of the part of the work of a lead team working on a project called L.E.A.R.N (Lets Educate Against Radical Narratives) to promote awareness campaigns and to involve youth in such sessions whose primary purpose is to provide the world's youth with opportunities to serve the society and to improve the society's capacity as a whole.

Panelists included the Prestigious Akhter Ali Shah Ex Inspector General Khyber Pakhtunkhwa, Rukhshanda Naz, Executive Director at LAAS, Professor Dr. Jamil Chirali, Founding director of Institute of Peace and Conflict Studies, Peshawar University and renowned Aslam Mir Public Servant and Islamic Scholar.

Panelists discussed the prevailing issues of extremism in Pakistan, Islam and its guidelines on extremism, women and their part in tackling extremism. The role of police and other government entities in promoting a peaceful and safe society was also highlighted. Thereafter panelists also had a brief question and answer session with the students on the issue under discussion.



Panelists sharing their views and interacting with participants

IMSciences hosted 20th Allama Iqbal Inter University Declamation Contest

IMSciences, Peshawar hosted the second round of the 20th All Pakistan Inter-University Declamation Contest for award of the renowned Allama Iqbal Shield. This declamation contest is one of regular activities organized annually by the Higher Education Commission (HEC) to promote communication skills of youth, enhance their understanding of socio-economic & political issues and divert students' energies towards healthy activities and creative thinking.

Prof. Dr. Habib Ahmad, Vice Chancellor Islamia College University, Peshawar graced the event with his presence as the Chief Guest, while Dr. Muhammad Mohsin Khan, Director IMSciences, Peshawar was the guest of honor at the event. Mr. M. Arshad Kamran, Director General HEC, Regional Centre Peshawar also graced the event with his presence.

Students from 21 different universities, including IMSciences, Khushal Khan Khattak University, Khyber Medical University, Gomal University, University of Peshawar and Abdul Wali Khan University participated in the contest. A total of 55 students presented their speeches before a panel of judges, out of which six lucky winners shined forth. Hamza Tehseen from IMSciences, Sadaf Nawab from Khyber Medical University and Harram Rahim took first, second and third positions respectively in the English declamation contest. Danish from Khyber Medical University, Amir from Gomal University and Shahid Khan from Gomal University secured first, second and third positions respectively in Urdu declamation contest.



Director IMSciences & Vice Chancellor Islamia College University, Peshawar distributing certificate of distinction amongst winner of the competition

IMSciences IT Society-IMCIS

IMCIS, the official IT society of IM Sciences established in September 2015 is a group of highly motivated young individuals who are striving hard in different roles in the respective departments: Media, Finance, Audit and Mentors. It provides young talent a platform to explore their hidden faculty and develop professional skills required for becoming competent IT professionals. It organizes activities and events that instill creativity in students, encouraging them to exchange innovative ideas and work on exciting projects that can bring their knowledge into use for the society. The society organized various activities, workshops and events as given below.

- Speed Typing Competition
- Arduino: A Hands-on Introduction
- PhoneGap.
- Participation in SOFTEC' 19.

6.4.8. Sports Club IMSciences

For the first time, in history of the Institute, sports infrastructures have been established with the financial assistance of the federal government of Pakistan. A multipurpose sports gymnasium having facilities for all the indoor games like basketball, volleyball badminton, handball, tennis etc. has been established. All facilities of body fitness/body building are also there in the gym of the multipurpose sports gymnasium. Both male & female students, faculty and staff enjoy the facilities present in the multipurpose sports gymnasium. The Institute participated in the following sports activities during FY 2018-19.

A. Winter Sports Festival at GIKI

The Institute participated in the “Winter Sport Festival” a four days festival organized by the Ghulam Ishaq Khan Institute, Swabi. A total of twenty eight (28) players participated in different games such as Futsal, Basketball and Cricket.



Basket Ball & Futsal Teams at Sports Festival at GIKI

- **Futsal**

The team participated from our institute, qualified for the semifinals. A team of six (06) players played against LUMS in the quarter finals hence qualified for the semifinal that was played against NUST.

- **Basketball**

The team participated from our institute, qualified for the quarter finals. A team of seven (07) players played against Islamic International University players in the quarter final.

- **Cricket**

A team of eight (08) players participated in the Knockout round. It was a super six match organized in GIKI, Swabi

B. NUST Olympiad

The Olympiad was held in NUST on 8th March 2019. It was a three days mega event where players from all over different institutions of Pakistan participate in several extracurricular activities. A total of forty (40) players from the institute participated in this event in Futsal, Volleyball, Cricket, Badminton, Chess and Sprint.



Basket Ball & Futsal Teams at NUST Olympiad

- **Futsal**

A team of eight (08) players from the institute qualified for the quarter finals in Futsal.

- **Volleyball**

The team participated from our institute, qualified for the finals. A team of eight (08) players (six playing and two in substitute) played against NUST in semi-finals hence qualified for the finals that was played against University of Sciences and Information Technology, Bannu.

- **Cricket**

A team of eleven (11) players participated in the Knockout round against NUST in Islamabad.

- **Badminton**

The team included two rounds – (single and doubles). In singles badminton round, the team from the institute qualified for quarter finals which was played against Islamic International University, Islamabad, while in doubles, the team from the institute qualified for semifinal against Bahria University, Islamabad.

- **Chess**

The team from our institute participated in the Knockout round.

- **Sprint**

The team from the institute participated in both 100 meter and 1000 meters. The player qualified for the finals in both 100- and 1000-meters sprint.

C. Fifth Yahya Butt Classic

A national competition was held in Expo Center, Lahore on 27th April 2019. It was a three days competition apprehended in Expo Lahore and University of Central Punjab subsequently. From all over Pakistan, 265 body building athletes participated in the Expo. IMSciences, Peshawar qualified for top ten in Expo Lahore held on 27th of April 2019 and afterwards qualified for top five in University of Central Punjab held on 29th of April 2019.

6.5. Center for Excellence in Islamic Finance (CEIF)

Centre for Excellence in Islamic Finance (CEIF) has been collaboratively established by the Institute of Management Sciences, Peshawar, State Bank of Pakistan and the UK's Department for International Development (DFID) to spur financial inclusion in Pakistan. The strategy of the CEIF is designed on threefold orientations namely academia, research, and industry efforts to boost-up Islamic Finance and financial inclusion through it.

6.5.1 CEIF-IMSciences Trainings /Workshops during 2018-19**6.5.1 CEIF-IMSciences Trainings /Workshops during 2018-19**

S. No	Conference/Seminar/ Workshop Title	Date	Donor/ Funding Agencies	Trainer
1	Islamic Microfinance	13 th to 14 th August, 2018	Banking and Microfinance Industry	Dr. Zahoor Khan
2	Performance Evaluation of Islamic Microfinance Institutions	28 th -29 th August, 2018	Banking and Microfinance Industry	Dr. Zahoor Khan
3	Myths, Misconception and Fundamental of Islamic Banking	4 th December, 2018	Universities and Banking Industry	Ali Raza Nemati
4	Risk Management in Banking through Takaful	19 th February, 2019	Banking and Takaful Industry	Mr. Adnan Malik
5	Case Studies Development in Islamic Finance	8 th March, 2019	Universities and Banking Industry	Dr. Karim Ullah
6	Case Studies Development in Islamic Finance	14 th March, 2019	Universities and Banking Industry	Dr. Karim Ullah Dr. Shafiullah Jan
7	Financial Inclusion: Implications & Lessons Learnt For Regulators & Policy Makers	8 th -12 th April, 2019	Financial Inclusion Advocacy Centre, RWANDA	Dr. Zahoor Khan

6.5.2 CEIF-IMSciences Seminars during 2018-19

S. No	Conference/Seminar/ Workshop Title	Date	Donor/ Funding Agencies	Trainer
1	Islamic Business & Finance	27 th March, 2019	Faysal Bank	Adnan Malik
2	Islamic Business & Finance	2 nd April, 2019	Faysal Bank	Adnan Malik
3	Islamic Business & Finance	3 rd April, 2019	Faysal Bank	Muhammad Ismail
4	Islamic Finance	22 nd April, 2019	Faysal Bank	Adnan Malik
5	Seminar on Islamic Banking: Myth or Reality?	26 th June, 2019	Askari Bank Limited	Khurram Shoaib

6.5.2 CEIF-IMSciences Conferences/Summer School during 2018-19

S. No	Conference/Seminar/ Workshop Title	Date	Donor/ Funding Agencies	Trainer
1	One Day International Conference on Social Entrepreneurship and Islamic Finance	15 th September, 2018	IMSciences	Adnan Malik
2	Islamic Finance Summer School 2018	6 th to 8 th July, 2018	IMSciences, Pak Qatar, NBP, Bank of Khyber, NRSP, PMFN	Adnan Malik

6.6. Center for Public Policy Research (CPPR)

The Center for Public Policy Research at the Institute of Management Sciences (IMSciences) serves as an independent Peshawar-based think tank on public policy and related issues, producing key pieces of policy-oriented research and providing capacity building of public sector professionals in Khyber

Pakhtunkhwa. Based on its impartial and nonpartisan approach, the CPPR has been arranging seminars, symposiums, debates, panel discussions, workshops, lectures and talks on various aspects of social, political and economic policies in Pakistan, in general, and Khyber Pakhtunkhwa /FATA, in particular.

6.6.1. Projects executed by Center for Public Policy Research (CPPR)

S. No	Training/Workshop Title	Duration	Donor/Funding Agency	Sanctioned Amount (In PKR Million)
1	FATA Transition & Recovery Program	1 st October to 31 th May, 2019	UNDP	12.90
2	Perception Study on recently Merged Districts	September 2018 to March 2019	UNDP	5.5

6.6.1. Training/Workshop conducted by Center for Public Policy Research (CPPR)

S. No	Training/Workshop Title	Duration	Donor/Funding Agency	Sanctioned Amount (In PKR Million)
1	TMT water Management & Climate Adaptation	January 2019	IHE-DELFT Netherland(NUFFIC)	6.00

6.7. IMSciences Faculty Projects

IMSciences faculty members also engage in activities of societal development in coordination with various national and international organizations. Following projects were carried out during the year. Details of each project are given below.

6.7.1. Afghan Students Zero Semester Program

Higher Education commission (HEC) is working to train and develop six thousand Afghan students under this program in collaboration with its partner organizations. This is a part of the efforts that Pakistan is making in the context of rehabilitation and reconstruction of Afghanistan. The Institute of Management Sciences, Peshawar, being one of the partner organizations of HEC Pakistan is conducting this program. Under privileged war hit Afghan students are trained for six months under this program. The purpose of the training is to enable these trainee students to peruse their studies in various universities of Pakistan in Medicines, Engineering, Information Technology, Computer Sciences, Business and Management education and other disciplines.



Closing Ceremony of the 2nd Batch of the Afghan Zero Semester

6.7.2. English Access Micro Scholarship Program

This program is a joint effort of the US Consulate General and IMSciences, Peshawar. This project is designed for under privileged school going female students of Khyber Pakhtunkhwa and FATA. Each student is provided with an opportunity to get to know the basics of English language and communication

skills. The students are going through a rigorous training of 2 years wherein they have to attend a two and half hours of classes on Thursdays and Fridays.

6.7.2. Socio-Economic Impact Assessment of Rashakai Special Economic Zone

The project was the joint effort of a team led by Shabana Gul, Assistant Professor, Human Resource Development Center, IMSciences, Peshawar & Khyber Pakhtunkhwa Economic Zone Development & Management Corporation.

The project was aimed to identify key potential areas and sectors of the economy for future business prospects and uplifting the socioeconomic status of the people in Khyber Pakhtunkhwa.

6.7.2. Digital Women Empowerment

The project was conducted by a team led Dr. Usman Ghani, Dr. Aamir Taj & Shabana Gul, faculty members, Institute of Management Sciences, Peshawar. The project was designed to bring awareness amongst women members of the society in Khyber Pakhtunkhwa through various awareness program like seminars, TV talk shows and development of a web portal that could be used for better interaction & communicating all relevant information regarding women legal rights. The project was financed by the German International Development Agency GIZ. Total cost of the project amounted to 117,000/- Euros.

7. STRENGTHENING PHYSICAL INFRASTRUCTURE

7.1. Up gradation of Electric Substation of the Institute

IMSciences, Peshawar planned to have its express/dedicated feeder line for its campus under the federal government project “Enhancement of Infrastructure at IMSciences, Peshawar”. Installation of all external electrical equipment & infrastructure including electric panel at Hayatabad grid station, conductor, electric and poles were completed in 2017-18 by PESCO. The Institute had to upgrade its internal distribution system & electric substation in order to have safe and smooth electric supply. Key electric equipment including 650KVA transformer and electric panels for safe internal distribution of power were installed this year.

7.2. Construction of Additional car parking for students

IMSciences, Peshawar had constructed a two story car parking facility on the campus for the students’ vehicles. The existing car parking facility had a capacity for parking 200 cars. In order to facilitate the staff, faculty and guests, the Institute constructed another two stories with its own resources.

8. STRENGTHENING TECHNOLOGICAL INFRASTRUCTURE

8.1. Digital Library

Along with PERN-2 facility, the access to digital library provided by the HEC gives access to a large number of international research repositories. The students and faculty have round the clock access to the digital library within the campus, however off the campus access to research students is also provided.

8.2. PERN

PERN-2 project was launched by the HEC back in 2002 (previously PERN). The PERN-2 network is maintained by the PTCL and managed by the HEC.

HEC Smart Wi-Fi Blanket coverage and IP Surveillance project is also implemented and 131 Access Points is deployed in the Institute. This project equipped the Institute with the most advanced Wi-Fi technology providing wireless blanket coverage across the institute, enabling users to freely access internet in all open and indoor areas with minimum of 60 per cent of signal strength, power backup units (UPSs) for 24x7 services and achievable data rate of 5Mbps to each user.

Currently, the Institute is utilizing a bandwidth of 156MB lined and 131MB Wireless for its Internet services. IMSciences is providing round the clock internet facilities to all the students and the faculty members along with the student hostels.

8.3. Campus Management Solution

The administrative system of IMSciences was overloaded with manual work for various on-campus operations. These operations range from simple classroom and teacher allocations to more complex tasks including handling and managing financial complexities. Further, due to lack of automated coordination between different sections on-campus, a lot of activities had to be conducted repeatedly that created an unnecessary burden on the ministerial staff and the management. Another aspect of this disconnected/manual system was the excessive usage of paper which was a huge overhead for the institute.

In order to overcome these shortcomings and to connect various operations, IMSciences developed a customized “Campus Management Solution” in OpenERP Version 5 that connected all sections and departments of the campus and facilitates the management in saving the time from petty tasks to investing more time in policy making. Other key aspects of the “Campus Management Solution” is that it targets all the vital operations both at the academic as well as at the administrative level and its extensive reporting system helps the senior management in making quick decisions regarding financial, administrative and academic matters.

Due to technological advancement, the existing open ERP version 5(Desk top version) is in the process of up-gradation to the latest version 11 (Web version). The up-gradation of the basic/core module will be completed this year while complete up-gradation & customization of all the modules will take further one year.

Existing OpenERP & its Implementation at IMSciences

1. Student Management System

Entry Test and Admission

Online admission portal syncs data with this module which further handles the student’s entry test, merit listing and student’s selection by applying admission criteria. It supports the following reports

- Issuance of Roll No Slips
- Merit list (rule supplied)
- Merit List (Fees wise)
- Selected Candidates List

Academics

This module handles the following:

- Program Announcement and Semester Configuration
- Students Enrollment and Registration
- Promotion, Dropout, Probation
- Academic Calendar
- Class Time table and Teacher Assignment
- Date sheets preparation

Fees and Fine System

It supports the following:

- Session wise Fee Structure
- Tuition Fees and Fines Registration
- Re-appear subject Registration
- Scholarship Registration

Following reports are extracted:

- Program Wise Fees Income (Student wise, Date Wise and Receipt No Wise)
- Fees Receivable Semester Wise
- Discount Reports (Student Wise, Semester Wise)
- Defaulter list

Student Attendance System

This module has managed all features associated with attendance and generated all the reports required as:

- Attendance Sheet (Blank, Subject, Semester, Program)
- Individual Student Attendance Report
- Program and Teacher Wise Attendance Reports
- Attendance Short Listing (Rule Applied)

Student Examination System

This module handles all time consuming and complex operations like:

- Gazette Preparation (Mid Term, Final term, Semester wise)
- Failed Students list
- Reappear Students list
- Semester DMS
- Final Transcript
- Degree
- Provisional and Character Certificate
- Re-totaling

2. Financial Management System

This module support the following reports

- Single plus Aggregate Voucher Printing
- Chart of Account

- Daily (Dynamic Time Span) Banks and Cash Summary Sheet
- Ledger
- Trial and Adjusted Trial
- Expense Report
- Salaries payments
- Project Financial reports
- Consolidated Profit and Loss
- Consolidated Balance Sheet
- Consolidated Cash Flow
- Notes to Financial Statements
- Yearly Budgeted Report
- Yearly Comparison Report

3. Grants/Scholarship Management

Saves time for students, reviewers, and administrators by streamlining the scholarship process. Scholarship management system eliminates countless spreadsheets and stacks of paper applications, automatically applying students to the applicable scholarships. With a complete view of all scholarships across the institute, scholarship management system makes it easy to see which scholarship funds have yet to be awarded. The scholarship management platform authorizes access to view all scholarship recipients, making complete campus-wise audits for fund utilization and compliance, painless. Through this module, donor contact information, fund financials, and scholarship recipient data is centralized for donor relations professionals.

4. Quality Enhancement Cell (QEC)

QEC provides information and guidance about the Cell and the Institute's quality assurance procedures and processes of teaching, learning and assessment in line with the HEC Quality Assurance Manual. The Cell is responsible for undertaking various assignments to create awareness, impart training and carry out various tasks for Quality Assurance in teaching and education.

This module carries the evaluation of both the teachers and courses taught:

Course evaluation

It is a paper or electronic questionnaire, which requires a written or selected response answer to a series of questions in order to evaluate the instruction of a given course.

Teacher evaluation for improvement focuses on the provision of feedback useful for the improvement of teaching practices, namely through professional development. It involves helping teachers learn about, reflect on, and improve their practice.

5. Human Resource Management System

This module has automated the following:

- Appointments
- Faculty Workload Management
- Employee Document Management
- Leave Management
- Promotion and Transfer
- Family Information
- Contract Management
- Performance Appraisal
- Job Description

- Educational Information
- Experience Information

6. Transport Management

Transport management module includes student's registration, vehicle name, route details, transportation fees etc. which created easiness to maintain details about transportation data and also the transport fee collection is quite easy of the predefined structure.

7. Hostel Management

This module ensures comprehensive control over the entire hostel work flow. This includes complete management of student's registration, hostel's financial management, room allocation and assignment and more. Disciplinary log facility helps the management in authorized control over the hostel activities.

8. Procurement System

This module has following components:

- Consumable and Fixed Assets Stock/Inventory Items Categorization
- Stock/Inventory Items/Purchase from Vendors
- Stock/Inventory Barcode Labeling
- Items Requisitions by Staff/Faculty/Project
 - Requisition Approval
 - Consumable Stock/Inventory Items Balances
 - Stock Value of Fixed Assets.

9. Microsoft.Net Modules

- RFID Card Printing System
- Verification System (Deployed at Gates and Buses)
- Self Service Student Kiosk System
- Online Admission Portal
- Research & Development System
- Library Management System

9. IMSCIENCES, PESHAWAR BUILDING COMMUNITIES

9.1 Specialized Training on Performance Assessment of Islamic Microfinance Institution

In this regard a two days specialized training on performance assessment of Islamic microfinance institutions was jointly organized by Centre for Excellence in Islamic Finance (CEIF), IMSciences, Peshawar and Islamic Microfinance Network (IMFN) – a subsidiary of Akhuwat in Royal Palm Golf and Country Club Lahore. The training was delivered by Dr. Zahoor Khan, Assistant professor of Economics at IMSciences, Peshawar and IFC-World Bank group certified master trainer. This was the first training of its nature for the industry aimed at evaluating industry performance within and across the Islamic microfinance institutions. Leading Islamic microfinance institutions such as Akhuwat, Islamic Relief–Pakistan, Agahee, Village Friends, See dout etc. participated in the training. The training was part of the CEIF IMSciences overall effort to integrate research, education, and best industry practices for the capacity development of human resource in the financial industry.



Participants of the training workshop with the trainers



9.2 CEIF, IMSciences arranged Country Report Launching Ceremony on “Islamic Finance Education in Pakistan”

CEIF-IMSciences arranged “Country Report Launching Ceremony”. CEIF IMSciences, Peshawar, launched a comprehensive country report on “Islamic Finance Education in Pakistan” sponsored by Bank Alfalah Islamic and MCB Islamic bank a part of its efforts for the promotion of Islamic finance in Pakistan & abroad in collaboration with State Bank of Pakistan (SBP). The Chief Guest of the ceremony was Mr. Manzoor Ahmad, Special Secretary for Higher Education Govt of KPK. The launching ceremony was attended by Mr. Ali Raza Nemati Unit Head Learning and Development, Bank Alfalah Islamic, Mr. Usman Javed General Manager MCB Islamic Bank and Chief Manager SBP, BSC Peshawar, faculty & Dr. Muhammad Mohsin Khan, Director IMSciences, Peshawar. Chief Guest and other participants acknowledged the efforts of CEIF IMSciences for promotion of Islamic Finance. The country report was part of CEIF and SBP joint efforts for the promotion of Islamic Finance.



Director IMSciences, Peshawar, Special Secretary and Unit Heads of the MCB & Bank Alfalah on the occasion of “Country Report Launching Ceremony”

9.3 CEIF-IMSciences Launched Narratives on the Pragmatics of Islamic Finance

CEIF-IMSciences Launched Narratives on the Pragmatics of Islamic Finance in coordination with its partnering organizations. It published 12 narrative case articles in collaboration with the International Shariah Research Academy (ISRA), Kuala Lumpur, and Riphah International University, Islamabad to advance the Islamic finance discipline and practice. At launching ceremony of the case articles, the Director IMSciences Dr. Muhammad Mohsin Khan, the Head CEIF Dr. Karim Ullah, and the Director & Editor of Journal of Islamic Business and Management Muhammad Ayub, shared their views on how these case studies impacted the practice and theory of Islamic finance in terms of providing pragmatic knowledge that enabled the CEIF IMSciences to design new academic courses and train bankers and academics in Pakistan, United Kingdom, Malaysia, Uganda, and Zambia.



Conclusion ceremony of Launching of Narratives on the Pragmatics of Islamic Finance

9.4 CEIF-IMSciences Joined hands with Faysal Bank for the promotion of Islamic Finance, Education & Research

Centre for Excellence in Islamic Finance (CEIF), Institute of Management Sciences (IMSciences), Peshawar and Faysal Bank joined hands for the promotion of Islamic Banking Research, Education, and Industry. Faysal Bank generously funded CEIF, IMSciences for enrolling in Islamic banking programs, awareness, and research. Dr. Muhammad Mohsin Khan, Director IMSciences and Dr. Karim Ullah, Head CEIF highlighted the CEIF vision to transform the current Islamic Finance landscape in Pakistan through a novel integration of Islamic Finance education, research, and best industry practices by publishing international books, scholarly papers and conference. Mr. Yousaf Hussain, President Faysal Bank highlighted the efforts of Faysal Bank for the promotion of Islamic Banking Research, Education, and Industry. He also hailed CEIF, IMSciences for its exceptional efforts in the promotion and understanding of Islamic banking in Pakistan.



CEO & other high ups of Bank of Khyber at CEIF, IMSciences

9.5 CEIF-IMSciences arranged two days training program for its global partners “Islamic Microfinance” at Jakarta, Indonesia

CEIF- IMSciences, Peshawar has established collaboration at with its global partners as well for the promotion and successful implementation of Islamic banking & financial mechanisms as an alternative to conventional banking system. In this connection the Centre for Excellence in Islamic Finance, Institute of Management Sciences (CEIF IMSciences) in collaboration with Ibn Khaldun University, Indonesia and International Council of Islamic Finance Educators (ICIFE) Indonesia conducted two days training on “Islamic Microfinance” from August 13-14, 2018 at Sofyan Hotel Jakarta, Indonesia. The training was delivered by CEIF team member Dr. Zahoor Khan, Assistant Professor at IMSciences. The training was attended by senior academicians, cooperatives’ directors and senior level management of Indonesian banks and officials from the Ministry of Finance, Jakarta, Indonesia. The training was part of the CEIF IMSciences overall effort to integrate research, education, and best industry practices for the capacity development of human resource in the financial industry.

9.6 Memorandum of Understanding signed between IMSciences Peshawar & School of Public Affairs, Zhejiang University China

A Memorandum of Understanding (MoU) was signed between the Institute of Management Sciences, Peshawar, Pakistan and Republic of China – One Belt One Road and Rural Urban Development, School of Public Affairs, Zhejiang University China.

The MoU is aimed at improving research base of the two Institutes. This shall be done through mutual collaboration and cooperation between the two institutes in the areas of academic exchange, joint research activities, joint publications and data sharing, as agreed upon by both the parties. Through the exchange of researchers, research members of the two Institutes can develop joint research projects with similar interest. They may apply to spend a quarter or a shorter period at the other institution serving as a visiting research staff to undertake assigned duties. The faculty member exchanged between the two institutions would be provided with proper researcher status, research facilities and other assistance necessary for conducting his/her research at the host institution.

The MoU shall remain effective for a duration of 3 years. It will be automatically renewed for further 3-year periods unless either party gives notice of termination not later than nine months prior to the expiry of the cooperation protocol.



MOU signing ceremony between IMSciences Peshawar & School of Public Affairs, Zhejiang University China

9.7 IMSciences signed Memorandum of Understanding MoU with State Bank of Pakistan

A memorandum of understanding (MoU) was signed between the Institute of Management Sciences, Peshawar and State Bank of Pakistan on Friday, 23rd of November. The primary cause behind the MoU is to advocate and increase financial literacy among Pakistani youth. As per the MoU, State Bank shall conduct activities with the support of IMSciences with the aim to empower and augment youth's knowledge pertaining to financial matters. Representatives from IMSciences included Director IMSciences, Dr. Muhammad Mohsin Khan; Joint Director IMSciences, Dr. Usman Ghani; and Dr. Muhammad Rafiq. Representatives from the State Bank included Mr. Salman Shahzad, Project Director National Financial Literacy Program for Youth (NFLPY); Mr. Waqas, Manager Partnerships; Ms. Hareem, Associate Manager Outreach; Mr. Iqtidar-ul-Mulk and district coordinators Mr. Iqtidar-ul-Mulk and Mr. Muhammad Irshad.



Memorandum of Understanding Signed between IMSciences & State Bank of Pakistan

9.8 IMSciences, Peshawar arranged TMT on Gender, Water management & climate adaptation

The Center for Public Policy Research at the Institute of Management sciences together with International Education for Water Education (IHE), Netherlands has co-organized a five-day training event for water professionals from across Pakistan. The event is funded by Orange Knowledge Program (OKP) of the Organization for internationalization of education (NUFFIC).

The training material has been developed by IHE Delft resource persons covering key water issues in water governance including trans-boundary water issues, WASH, Integrated water management, policy and institutional environment of water governance, policy and politics of climate adaptation and other key

topics. Together with international experts, national experts too have been invited as resource persons and panelists.

The opening ceremony was addressed by Dr. Muhammad Mohsin, Director IMSciences Peshawar, Professor Margret Zwarteveen head of IHE Delft, Ms. Josephine Frantzen, Charge d’Affairs Embassy of Netherlands, and Ms. Sitara Ayaz chairperson standing committee on climate change.

Around 40 participants from across Pakistan have been competitively chosen to participate in the training. These participants come from government, academia, media, international organizations and private sector. CPPR intends to set in motion a water network based on this training for awareness, advocacy and knowledge creation both for academics and practitioners.



Participants of Seminar on Water management & climate adaptation With Director IMSciences

9.9 IMSciences arranged Panel Discussion on Pakistan’s Water Challenges & Way Forward

A high panel discussion was arranged by Center for Public Policy Research (CPPR), Institute of Management Sciences Peshawar on “Pakistan’s water challenges in the context of climate change and way forward” on 29 Jan 2019. The panel has been organized as part of a five-day training co-organized by IMSciences Peshawar and IHE Delft Institute for Water Education, which is the largest international graduate water education facility in the world. The event is supported by the Orange Knowledge Programme of the Dutch organization for internationalization of education (NUFFIC), Government of the Netherlands.

Panelists include Ex-Ambassador Mr. Shafqat Kaka Khel, Senator Agha Shahzaib Durrani, Josephine Frantzen Charge d’Affairs Embassy of Netherlands, Professor Margret Zwarteveen IHE Delft, and Senator Sassvi Palejo. Key questions raised included the most pressing water challenges of Pakistan in the context climate change, the growing demands of different sectors particularly agriculture, crucial policy decisions in the making, construction, decision making processes for allocation of scarce water resources given the competing demands for different sectors as well as ensuring water rights for all. An interesting aspect of the discussion revolved around how Pakistan can strengthen its institutional capacity to address water challenges through collaboration with the Netherlands and other water specialized countries.

The panel identified some critical questions of the highest priority for further political and academic debates, research and potential avenues of collaboration between the Dutch water expertise and Pakistan’s water sector. While there were differences in policy recommendations, fair distribution of water and shrewd water management were the consensus points made by the Senators and endorsed by the rest of panelists.



Participants of the Panel Discussion on Pakistan's Water Challenges & Way Forward

9.10 IMSciences will facilitate Chinese Companies in CPEC Projects

IMSciences in collaboration with Feiyun Culture Co., Ltd. held a Listing Ceremony of Feiyun Culture & IMSciences Industry Talent Training Base under the CPEC Industry-Government-Academia Consortium. Representatives from a range of universities and mega companies of China, including China Gezhouba Group Company Limited, China Road and Bridge Corporation Pakistan Co., Ltd., China Energy Engineering Group Guang Dong Electric Power Design Institute Co., Ltd., Beijing Jiaotong University and Chang'an University attended the ceremony. CEOs Mr. Bahadur Shah and Mr. Saeed Ahmad of Pakhtunkhwa Energy Development Organization (PEDO) and Khyber Pakhtunkhwa Economic Zones Development and Management Company (KPEZDMC) respectively, also attended the ceremony. Mr. Abdul Karim Khan, Special Assistant to Chief Minister of Khyber Pakhtunkhwa for Industry and Commerce, was the Chief Guest.



Chinese and Higher Management of IMSciences & Energy Department Khyber Pakhtunkhwa

9.11 IMSciences hosted Seminar and Panel Discussions on Pak Afghan Trade

Pak-Afghan trade has significant geo-political and economic importance not only for Pakistan and Afghanistan but also for the South Asian region. This was stated by Muhammad Shehzad Arbab, Adviser to Prime Minister on Establishment while addressing a one day international conference on Pak-Afghan Trade: Achieving regional Peace through trade jointly organized by Institute of Management Sciences (IMSciences) & Regional Forum for Peace & Development (RFPD) at IMSciences Peshawar. Mr. Shehzad Arbab also mentioned that present Government is very keen to increase the volume of trade with Afghanistan for achieving regional peace and prosperity. He mentioned that Prime Minister Imran Khan has instructed relevant departments to ensure Torkham border remain open 24/7 to facilitate traders of both sides and encourage trade developmental activities which will bring prosperity in the region. Prior to this Mr. Jiang Han, Political Counselor at Chinese Embassy in Pakistan at Islamabad while speaking on

the occasion mentioned that China is keenly interested in development of Pakistan-Afghanistan Trade activities for the betterment of regional peace & economic development.

Mr. Jiang Han also mentioned that active participation of Pakistan's Prime Minister in 2nd BRI international Summit last week in China shows that China & Pakistan are keenly interested in peaceful development of economic activities to achieve prosperity in the region. He informed the participants that recently held 2nd International BRI Summit was attended by 40 Heads of States & international organizations apart from 6000 representatives from 150 countries and 92 international organization, the Chinese diplomat also mentioned that CEO Conference on the occasion signed more than USD 64 Billion worth project cooperation agreement which shows the economic & commercial worth of this international event. In his opening remarks Dr. Muhammad Mohsin Khan, Director IM Sciences said the trade volume between Pakistan and Afghanistan has decreased in the last few years from USD 2.2 billion in 2012-13 to USD 1.5 Billion in 2017-18, this is very serious and need to take steps for the improvement of trade activities both sides of the border in the larger interest of both countries and region. Dr. Mohsin Khan also mentioned that, notwithstanding, the material benefits, trade also ensure people to people contact and hence result in many desirable social outcomes such as peace, mutual trust and enhanced cooperation among the trade partners. Moreover; trade interdependence make wars and conflicts expensive and hence it helps in maintaining peace at the borders.



Seminar/ Panel Discussions at IMSciences on Pak Afghan Trade

9.12. Details of the Projects 2018-19

S. No	Project Title	Duration of the Project	Donor/Funding Agency	Total Amount
1	English Access Micro Scholarship Program	Two years	US Consulate General	
2	Afghan Students Zero semester Program	2016-19	HEC	Rs. 250,00000 million
3	Profiling of Socio-Economic Development Status and Development of Indicative Strategic Development Plan in Village and Neighborhood Councils of Erstwhile FATA's Merged Areas in Khyber Pakhtunkhwa	April 2019 till to date	UNDP	Rs.58,298,660/-
4	Support to Institutional	March 2019 till	GIZ	Rs.75,970,341/-

	Strengthening to the Newly Merged Districts (NMDs) of Khyber Pakhtunkhwa	Present		
5	Baseline Survey for Local Governance in erstwhile FATA	September 2018 to January 2019	GIZ	Rs.6,184,160/-
6	Develop a Five Years Business Plan for Water and Sanitation Services Company Kohat (WSSCK)	July – September, 2018	USAID-DAI-KPG	Rs. 4,561,762/-
7	Customization of Eight (08) Manuals and SOPs, and Development of Two (02) New Manual and SOP, for Water and Sanitation Services Company (WSSC), Kohat	July – September, 2018	USAID-DAI-KPG	Rs.4,752,490/-
8	FATA Transition & Recovery Program	1 st October to 31 th May,2019	UNDP	Rs.12,900,000
9	Perception Study on recently Merged Districts	September 2018 to March 2019	UNDP	Rs.5,500,000
10	Socio-Economic Impact Assessment of Rashakai Special Economic Zone	2018-19	Khyber Pakhtunkhwa Economic Zone Development & Management Corporation	
11	Digital Women Empowerment	2018-19	GIZ	Euros 117,000/-

INSTITUTE OF MANAGEMENT SCIENCES PESHAWAR

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

JUNE 30, 2018

BAKER TILLY MEHMOOD IDREES QAMAR

CHARTERED ACCOUNTANTS

TF- 58, Deans Trade Center, Islamia Road, Peshawar Cantt

Ph: 091-5253354, Email : btmiqpesh@yahoo.com

INSTITUTE OF MANAGEMENT SCIENCES
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2018

	NOTES	2018 RUPEES	2017 RUPEES
Non-Current Assets			
Operating fixed assets	5	825,349,338	357,080,661
Work in Progress	6	-	402,890,059
Intangible assets	7	3,235,360	-
Long term deposits	8	2,588,600	1,854,600
		831,173,298	761,825,320
Current Assets			
Short term investments	9	296,030,500	235,665,000
Advances, prepayments and other receivables	10	31,511,637	45,995,759
Cash & bank balances	11	271,580,255	298,105,250
		599,122,392	579,766,009
Current Liabilities			
Scholarships	12	96,469,712	22,568,988
Employee benefits	13	91,604,556	101,993,145
Library security refundable	14	12,995,404	12,429,025
Accrued & other liabilities	15	86,741,206	115,910,572
		287,810,879	252,901,730
Net Current Assets		311,311,513	326,864,279
Contingencies and Commitments	16	-	-
Net Assets		1,142,484,811	1,088,689,599
Financed by:			
General fund		532,912,678	451,258,579
Restricted grants (Deferred income)	17	609,572,133	637,431,020
		1,142,484,811	1,088,689,599

The annexed notes form an integral part of these financial statements.


CONTROLLER FINANCE

Controller Finance
Institute of Management Sciences
Peshawar


DIRECTOR

DIRECTOR
IMSciences Peshawar

INSTITUTE OF MANAGEMENT SCIENCES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2018

	NOTES	2018 RUPEES	2017 RUPEES
Income	18	335,986,775	283,480,839
Expenditure			
Operational	19	401,122,091	411,232,426
Administrative	20	172,931,356	166,014,628
		574,053,447	577,247,054
Deficit from operations		(238,066,672)	(293,766,215)
Other income	21	42,497,947	21,674,310
		(195,568,725)	(272,091,905)
Recurring grant	22	277,222,824	243,265,715
Surplus/(Deficit) for the year		81,654,099	(28,826,190)
Human resource development	23	-	-
Other comprehensive income		-	-
Total comprehensive surplus/(deficit)		81,654,099	(28,826,190)

The annexed notes form an integral part of these financial statements.


CONTROLLER FINANCE

Controller Finance
 Institute of Management Sciences
 Peshawar


DIRECTOR
DIRECTOR
 IMSciences Peshawar

**INSTITUTE OF MANAGEMENT SCIENCES
STATEMENT OF CHANGES IN GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2018**

	<u>GENERAL FUND</u>
BALANCE AS ON 30 JUNE 2016	480,084,769
Total comprehensive deficit for the year	(28,826,190)
BALANCE AS ON 30 JUNE 2017	451,258,579
Total comprehensive surplus for the year	81,654,099
BALANCE AS ON 30 JUNE 2018	532,912,678

The annexed notes form an integral part of these financial statements.


CONTROLLER FINANCE

Controller Finance
Institute of Management Sciences
Peshawar


DIRECTOR

DIRECTOR
IMSciences Peshawar

INSTITUTE OF MANAGEMENT SCIENCES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2018

	2018 RUPEES	2017 RUPEES
Cash flows from operating activities		
Surplus / (Deficit) for the year	81,654,099	(28,826,190)
Adjustments for:		
Depreciation on operating fixed assets	17,880,930	26,104,135
Amortization on intangible assets	1,386,583	-
Provision for employees gratuity	29,936,422	32,352,208
	49,203,935	58,456,343
Operating Profit before working capital changes	130,858,034	29,630,153
(Increase) / decrease in current assets		
Advances, prepayments and other receivables	14,484,122	612,400
	14,484,122	612,400
Increase / (decrease) in current liabilities		
Accrued & other liabilities	(29,169,366)	9,623,516
Scholarships	73,900,724	(24,287,209)
Library security	566,379	1,353,000
	45,297,737	(13,310,693)
Net cash generated from operations	190,639,893	16,931,860
Gratuity paid	(40,325,011)	(2,264,442)
Net cash flows from Operating activities	150,314,882	14,667,418
Cash flows from investing activities		
Addition in operating fixed assets	(40,057,207)	(84,934,315)
Addition in capital work in progress	(76,422,084)	(229,263,561)
Addition in intangible assets	(4,621,943)	-
Increase in long term deposits	(734,000)	10,000
Increase in short term investments	(60,365,500)	115,000,000
Net cash flows used in Investing activities	(182,200,734)	(199,187,876)
Cash flows from financing activities		
Grant received for EIMS	5,360,857	47,581,843
Grant received for FATA Scholarship	-	27,335,000
Net cash flow from financing activities	5,360,857	74,916,843
Net increase in cash and cash equivalents	(26,524,994)	(109,603,615)
Cash and cash equivalents - at the beginning of the year	298,105,250	407,708,865
Cash and cash equivalents - at the end of the year	271,580,256	298,105,250

The annexed notes form an integral part of these financial statements.


CONTROLLER FINANCE

Controller Finance
Institute of Management Sciences
Peshawar.


DIRECTOR

DIRECTOR
IMSciences Peshawar

**INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018**

1 LEGAL STATUS & OPERATIONS:

The Institute of Management Sciences (the Institute) is an autonomous body formed under a notification of the Government of N.W.F.P wide /SO(UE)1-47/98 dated June 12, 1999. Later on the Institute was granted the status as a statutory entity through the promulgation of the Institute of Management Sciences Ordinance, 2002 by the Governor of the N.W.F.P on October 02, 2002.

The Institute has launched a number of degree and post degree programs with the mission to be a centre for the transmission, diffusion and extension of knowledge and management studies and allied disciplines, catering to the high level professional and technical man power requirements both from the private and public sectors segments of the country.

2 BASIS OF PREPARATION:

2.1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with generally accepted accounting principles as applicable in Pakistan.

2.2 Functional and presentation currency

These financial statements are presented in Pakistan Rupees, which is also the Institute's functional currency. All the financial information presented in Pak rupee has been rounded-off to the nearest rupee.

3 BASIS OF MEASUREMENT

3.1 These financial statements have been prepared under the historical cost convention except as otherwise stated.

3.2 The preparation of the financial statements in conformity with the approved accounting standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amount of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Significant areas requiring the use of management estimates in these financial statements relate to the useful life of depreciable assets.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

4.1 Operating fixed assets

Operating fixed assets are stated at cost less accumulated depreciation and impairment, if any. Depreciation is charged on reducing balance method at the rates stated in note 5.1 Depreciation on additions is charged from the day on which the asset is put to use and on disposals, up to the day the asset has been in use.

The assets' residual values and useful lives are reviewed and adjusted if appropriate, at each financial year end. The effect of any adjustment to residual values and useful lives is recognized prospectively as a change of accounting estimate.

Disposal of assets is recognized when significant risks and rewards incidental to the ownership has been transferred to buyers. Gains and losses on disposal are determined by comparing the proceeds with the carrying amounts and are recognized in the statement of comprehensive income.

Subsequent costs are included in the assets' carrying amount and recognized as a separate asset as appropriate, only when it is probable that the future economic benefits associated with the item will flow to the Institute and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the statement of comprehensive income as and when incurred.

**INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018**

4.2 Long term deposits

Other receivables are recognized at nominal amount which is fair value of the consideration to be received in future.

4.3 Advances, prepayments and other receivables

These are stated at their nominal values net off any allowance for uncollectable amount (if any). Other receivables are recognized at nominal amount which is fair value of the consideration to be received in future.

4.4 Investments

(i) Investments at fair value through profit or loss:

Financial assets are measured at fair value through profit or loss if doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognizing the gains and losses on them on different basis.

(ii) Investments measured at amortized cost:

The financial assets are initially classified on the basis of its business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.

A financial asset shall be measured at amortized cost if both of the following conditions are met:

- (a) The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows.
- (b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(iii) Available-for-sale investments

Available-for-sale financial assets are non-derivatives that are either designated in this category or not classified in any of the other categories. They are included in non-current assets unless management intends to dispose of the investment within 12 months of the balance sheet date. Gains or losses from changes in fair values are taken to equity until disposal at which time these are recycled to profit and loss account.

(iv) Loans and receivables

Investments are classified as loans and receivables which have fixed or determinable payments and are not quoted in an active market. These investments are measured at amortised cost using the effective interest method, less any impairment losses.

4.5 Cash and Cash equivalents

Cash and cash equivalents are carried in the balance sheet at nominal amount. For the purpose of the statement of cash flows, cash and cash equivalent comprise of cash in hand and balance with banks.

4.6 Creditors, accrued and other liabilities

Liabilities for creditors and other amounts payable are stated at cost which is the fair value of the consideration to be paid in future for goods and services received, whether or not billed to the institute.

4.7 Provisions

Provisions are recognized in the balance sheet when the Institute has a legal and constructive obligation as a result of past events and it is probable that the outflow of economic benefits will be required to settle the obligation and their reliable estimate of the amount can be made. However, provisions are reviewed at each reporting date and adjusted to reflect current best estimate.

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**INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018**

4.8 Staff retirement benefits

4.8.1 Contributory provident fund

The Institute operates contributory provident fund scheme for regular employees. Monthly contributions are made to the fund at 10% of basic salary both by the Institute and employees. The Institute's contribution is charged to the income and expenditure account.

4.8.2 Gratuity fund

The Institute also operates a gratuity scheme for its employees effective from July 01, 2010. The employees completing five (5) years continuous service with the Institute will be eligible for the payment of gratuity in accordance with the Employees Gratuity Fund Rules.

4.9 Revenue recognition

Income from students' fee is recognized as revenue over the period of instruction.

Income from examination fee, seminars and conferences are recognized as revenue when the examinations, seminars and conferences are held.

Return on investments and saving accounts is recognized on accrual basis with the assumption that investments will be realized on the respective maturity dates.

4.10 Foreign currencies translation

Transactions in foreign currencies are translated into Pak Rupee using the exchange rate prevailing at the dates of the transaction.

4.11 Taxation

The Institute being established solely for educational purposes and not for profit, has availed approval under sub section 36 of section 2 of Income Tax Ordinance 2001 for non profit organization. Section 100(C) "Tax credit for certain persons" of Income Tax Ordinance 2001 allows 100% tax credit on tax payable by non profit organization and hence income of the institute is not taxable.

4.12 Appropriation of General Funds

Appropriation of General Funds are recognized in the financial statements in the period in which these are approved.

4.13 Grants

(i) Recurring grants received from donors

These are presented as a credit in the income statement for the year.

(ii) Restricted grants received from Government

- (a) Grants related to assets are presented in the financial statements as "Deferred Income" and are recognized in the income statement on a systematic basis over the period in which the related costs are recognized as "expense".
- (b) Grants other than for assets are credited in the income statement of the year as "other income" to match the expenses covered against the grants.

(iii) Restricted grants received from donors

Grants received from donors are to be used in accordance with the stipulations attached therewith.

**INSTITUTE OF MANAGEMENT SCIENCES
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4.14 List of acronyms

BBA, BBA IT	Bachelor of Business Administration, Information Technology
BBS Banking & Finance	Banking and Business Solutions and Finance
BBS Evening	Banking and Business Solutions Evening
BBS Morning	Banking and Business Solutions Morning
BCS	Bachelor of Computer Science
B.Sc Economics	Bachelor of Science Economics
B.Sc Political Science	Bachelors in Political Science
B.Sc Social Science	Bachelors of Social Sciences
DIMS	Development of Institute of Management Sciences
IMS	Institute of Management Sciences
MBA (Eve)	Master of Business Administration (Evening)
MBA Islamic Banking & Takaful	Masters in Business Administration (Islamic Banking & Takaful)
MBA (M)	Master of Business Administration (Morning)
M.Sc Applied Economics	Master of Science Applied Economics
Ms Computer Science	Master of Computer Science
M.Sc Computer Science	Master of Computer Science
M.Sc Development Study	Master of Science Development Study
MS Economics	Master of Science Economics
M.Sc Finance	Master of Science Finance
MS IT	Master of Science Information Technology
MS Management	Master of Science Management
MS / MPhil English	Masters of Science in English
MS Project Management	Master of Science in Management
MS Development Studies	Masters of Science in Development Studies
MPA	Master of Public Administration
MPH	Master of Public Health
PhD Computer Science	Doctor of Philosophy in Computer Science
PhD Economics	Doctor of Philosophy in Economics
PhD Management	Doctor of Philosophy in Management
PhD Islamic Banking & Finance	Doctor of Islamic Banking and Finance

5 OPERATING FIXED ASSETS - at cost less accumulated depreciation

PARTICULARS	Building	IT Equipment	Library Books	Furniture & Fixture	Office Equipment	Vehicles	General	TOTAL
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
COST:								
Balance as at July 01, 2016	418,134,887	85,999,214	8,594,577	36,105,198	29,117,529	22,436,097	16,169,126	613,556,625
Additions during the year	-	35,404,036	509,366	8,462,679	20,580,947	9,419,500	10,587,787	84,934,315
Deletion during the year	-	-	-	-	-	-	-	-
Balance as at June 30, 2017	418,134,887	121,403,247	6,103,943	44,567,877	49,698,476	31,855,597	26,726,913	698,496,940
Balance as at July 01, 2017	418,134,887	121,403,247	6,103,943	44,567,877	49,698,476	31,855,597	26,726,913	698,496,940
Additions during the year	479,342,143	5,313,245	220,475	9,240,427	22,131,276	2,824,500	327,284	519,369,350
Deletion during the year	-	-	-	-	-	-	-	-
Balance as at June 30, 2018	897,447,830	126,716,492	6,324,418	53,808,304	71,829,752	34,680,097	27,054,197	1,217,866,290
ACCUMULATED DEPRECIATION:								
Balance as at July 01, 2016	164,929,786	69,799,016	3,215,381	30,082,828	16,561,003	17,207,077	7,483,143	299,298,291
Charge for the year	25,320,510	8,690,253	378,432	2,643,196	2,800,745	1,074,552	1,371,475	42,111,965
Balance as at June 30, 2017	190,250,296	78,437,892	3,593,813	32,641,824	19,361,808	18,371,628	8,754,618	341,410,278
Balance as at July 01, 2017	190,250,296	78,437,892	3,593,813	32,641,824	19,361,808	18,371,628	8,754,618	341,410,278
Charge for the year	22,788,459	12,965,537	309,559	3,768,368	5,754,595	2,699,889	2,734,260	51,100,674
Balance as at June 30, 2018	213,038,755	91,402,629	3,903,372	36,409,392	25,116,403	21,071,517	11,488,884	392,510,952
W.D.V:								
As at June 30, 2018	684,408,275	35,313,863	2,341,046	27,398,912	46,713,349	13,608,580	15,565,313	825,349,338
As at June 30, 2017	227,884,591	41,913,977	2,510,130	21,871,853	30,336,667	13,483,969	17,942,295	357,080,664
Annual rate of depreciation (%)								
2018	10%	30%	15%	15%	15%	20%	15%	
2017	10%	30%	15%	15%	15%	20%	15%	

Depreciation is allocated as follows:

	2018	2017
Charged to DMS Operating expenses	17,800,930	25,001,720
Charged to LIMS & DMS project	33,219,344	16,007,850
	<u>51,020,274</u>	<u>41,009,570</u>

LIMS & DMS portion comprises of following

	2018	2017
DMS - LIMS building	-	-
DMS - DMS building	13,219,226	14,576,918
DMS - LIMS equipment	19,098,896	-
IT equipment	1,000,653	1,430,932
	<u>33,219,744</u>	<u>16,007,850</u>

	NOTES	2018 RUPEES	2017 RUPEES
6 CAPITAL WORK IN PROGRESS - Civil Works			
Balance as on July 01		402,890,059	173,626,498
Add: Additions during the period		<u>76,422,084</u>	<u>229,263,561</u>
		479,312,143	402,890,059
Less: Transferred to fixed assets		(479,312,143)	-
Balance as on June 30		<u><u>-</u></u>	<u><u>402,890,059</u></u>

6.1 The University transfers the completed assets from CWIP to Fixed Assets on the basis of availability of use in line with IAS - 16 'Property, Plant and Equipment'.

7 INTANGIBLE ASSETS

Particulars	Amount in Rupees							
	Cost			Amortization				W.D.V
	As on July 01	Additions/ (deletions)/ transfers	As on June 30	Rate %	As on July 01	For the year	As on June 30	As on June 30
Firewall Software	-	3,296,943	3,296,943	30%	-	989,083	989,083	2,307,860
Campus Management Softwares	-	1,325,000	1,325,000	30%	-	397,500	397,500	927,500
Total	-	4,621,943	4,621,943		-	1,386,583	1,386,583	3,235,360

7.1 Intangible assets include Firewall software, KIOSK machine software, RFID software, Bus attendance software and Library management software.

INSTITUTE OF MANAGEMENT SCIENCES
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	NOTES	2018 RUPEES	2017 RUPEES
8 LONG TERM DEPOSITS			
These include securities deposited as follows :			
Landlords of the rented premises	8.1	300,000	300,000
SNGPL - for gas connection		1,881,000	1,147,000
PESCO - for electric connection		407,600	407,600
		2,588,600	1,854,600
8.1 Landlords of the rented premises			
Haji Umer Khan-for institute premises		300,000	300,000
		300,000	300,000
9 SHORT TERM INVESTMENTS - at amortized cost			
Term Deposit Receipts:			
National Bank of Pakistan		95,000,000	135,000,000
Zarai Taraqati Bank Limited		30,000,000	-
Bank of Khyber		20,000,000	20,000,000
National Saving Certificates		151,030,500	80,665,000
		296,030,500	235,665,000
9.1 Date of maturity and markup on TDRs & National Saving Certificates			
Name of Institution	Amount	Date of Maturity	Interest rate
National Bank of Pakistan	15,000,000	10-Dec-18	5.95%
National Bank of Pakistan	30,000,000	30-Jun-19	6.65%
National Bank of Pakistan	20,000,000	02-Nov-19	5.95%
National Bank of Pakistan (FATA Grant)	30,000,000	10-Dec-18	5.95%
Zarai Taraqati Bank Ltd	30,000,000	01-Oct-18	6.25%
Bank of Khyber	20,000,000	27-Feb-19	6.10%
National Saving Certificates (FATA Grant)	59,157,500	18-Dec-20	6.09%
National Saving Certificates (FATA Endowment Fund)	91,873,000	29-Oct-20	6.50%
	296,030,500		

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	NOTES	2018 RUPEES	2017 RUPEES
10 ADVANCES, PREPAYMENTS & RECEIVABLES			
Advances (Considered Good)			
Advances to staff for expenses		13,302,017	6,975,954
Advances to Supplier		-	7,050,000
CMF center		-	678,000
		<u>13,302,017</u>	<u>14,703,954</u>
Prepayments :			
Vehicles insurance		446,676	364,555
Receivables :			
IMS Trust		-	1,657,000
Travel grant from HEC & others		1,893,319	1,653,214
Inter projects accounts receivable	10.1	5,930,022	19,346,321
Accounts receivable - Others		9,412,829	3,682,221
Receivable from students		522,794	4,588,494
Receivable from Askari General Insurance Company		3,980	-
		<u>17,762,944</u>	<u>30,927,250</u>
		<u>31,511,637</u>	<u>45,995,759</u>
10.1 Inter project accounts receivable			
Human Resource Development Center		4,871,704	4,871,704
DGPSM Project		21,871	21,871
US Access English Teaching Programme		435,453	435,453
Diploma in Public Sector Management		15,000	15,000
Centre for Public Policy and Research		23,012	11,902,293
Receivable from Project Account		562,982	-
Higher Education Institute		-	2,100,000
		<u>5,930,022</u>	<u>19,346,321</u>
This amount represents dues receivable from the Institute's projects.			
11 CASH & BANK BALANCES			
Cash in hand		-	160,000
With banks:			
Local Currency:			
Current accounts		63,273,999	85,995,711
Savings accounts		208,012,174	211,655,457
		<u>271,286,173</u>	<u>297,651,168</u>
Foreign Currency:			
Current accounts		294,082	294,082
		<u>271,580,255</u>	<u>298,105,250</u>

INSTITUTE OF MANAGEMENT SCIENCES
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	NOTES	2018 RUPEES	2017 RUPEES
12 SCHOLARSHIPS			
Tribal and other scholarships		853,560	729,860
Frontier education foundation scholarship		217,272	217,272
Dr Hidayat Ullah need based scholarship		3,714,592	2,993,242
Prime minister scholarship		81,006,977	7,030,952
Students advancement scholarship (SAFE)		3,155,120	3,155,120
SAS memorial need based merit scholarship		117,344	70,506
Worker welfare board scholarship		210,517	127,257
Ihsan trust merit scholarship		599,995	599,995
French need based scholarship		1,592,513	2,192,513
NTS need based scholarship		93,970	851,000
Chief minister scholarship		301,770	301,770
BOK scholarship		339,150	339,150
HEC USAID scholarship		2,235,622	2,850,920
Mareema Khan scholarship		8,525	-
Ms. Shandana Shoaib-IMS faculty scholarship		119,900	49,250
HEC indigenous scholarship		1,902,885	1,060,181
		96,469,712	22,568,988
13 EMPLOYEE BENEFITS - PROVISION FOR GRATUITY			
Present value of defined benefit obligation	13.1	174,255,058	150,470,238
Fair value of plan assets	13.2	(82,650,502)	(48,477,093)
		91,604,556	101,993,145
13.1 Changes in the present value of defined benefit obligation:			
Present value of obligation as at beginning of the year		150,470,238	126,982,639
Expenses for the year		29,936,422	32,352,208
Benefits paid		(6,151,602)	(8,864,609)
Present value of obligation as at end of the year		174,255,058	150,470,238
13.2 Changes in fair value of plan assets:			
Present value of obligation as at beginning of the year		48,477,093	55,077,260
Contribution during the year		40,325,011	2,264,442
Benefits paid		(6,151,602)	(8,864,609)
Present value of obligation as at end of the year		82,650,502	48,477,093



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	NOTES	2018 RUPEES	2017 RUPEES
14 LIBRARY SECURITY REFUNDABLE			
Balance as at July 01,		12,429,025	11,076,025
Add: Received during the year		1,952,000	2,570,000
		14,381,025	13,646,025
Less: Paid during the year		1,385,621	1,217,000
Balance as at June 30,		<u>12,995,404</u>	<u>12,429,025</u>
15. ACCRUED AND OTHER LIABILITIES			
Accrued and other payables	15.1	22,436,739	28,825,713
Project payables	15.2	28,816,459	63,576,633
ACE Arts (Pvt) Ltd.		889,211	889,211
Retention money -refundable to contractors.	15.3	34,598,797	22,619,015
		<u>86,741,206</u>	<u>115,910,572</u>



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	NOTES	2018 RUPEES	2017 RUPEES
15.1 Accrued and other payables:			
Salaries payable		1,921,156	1,938,525
Other account payable		16,515,768	8,092,547
Rent payable to IMS Trust (hostel fee)		105,650	14,337,350
Income tax payable		759,625	2,667,341
Professional tax payable		211,200	-
Payable to students		1,409,130	753,260
NBP student loan		96,000	48,000
Sale tax payable		262,166	428,341
KPPRA tax payable		24,000	24,000
Stamp duty payable		772,044	386,349
Audit fee payable		360,000	150,000
		22,436,739	28,825,713
15.2 Project payables			
Knowledge Exchange Project Payables		-	1,781,589
Afghan Project Students Stipend		25,187,500	-
Other Project Payables		129,000	2,966,345
Afghan Project Students Scholarships		1,397,082	502,082
US Access English		1,015,000	1,015,000
Office of Research Innovation and Commercialisation		107,496	-
Career Development Centre		48,000	-
Centre for Public Policy and Research		-	56,881,617
Journal of Business & Economics Review		932,381	430,000
		28,816,459	63,576,633
15.3 Retention money - refundable to contractors			
Security refundable to suppliers		188,675	188,675
Joma Raz Khan & Sons		-	388,423
Ghulam Habib & Co (Pvt) Limited		148,596	148,596
EIMS-Retention Money			
Khawaja Brothers		-	346,405
Silicon Technologies		-	509,184
Vital International		-	199,490
Ajmal Furniture		-	822,787
Haier Pakistan		-	1,799,787
NS Developers		-	503,476
J S Lains Traders		-	60,374
Gaggar Catering Services		300,000	-
Zain ul Abideen Contractor		1,092,455	-
Nasrullah Jan Contractor		424,704	-
Jamal Khalil Contractor		5,830,406	-
Jalat Khan Contractor		8,633,974	5,388,317
Ihsan Ullah Construction		10,139,263	9,079,433
Riaz & Sons		1,410,000	-
Allied Engineering Payable		1,090,000	-
Izhar & Brothers Enterprises		109,005	-
Zain ul Abideen & Sons		5,231,719	3,184,068
		34,598,797	22,619,015

INSTITUTE OF MANAGEMENT SCIENCES
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16 CONTINGENCIES & COMMITMENTS

- 16.1** The Institute was established in June 1999 and launched its operations at the University of Peshawar (UOP) staying there for eighteen (18) months before shifting to its rented Campus in year 2001. The Institute was initially charged a sum of Rs. 15.94 Million for availing facilities and services of teaching staff of UOP during that period, which was reduced to Rs. 7.60 Million through negotiations and a sum of Rs. 1.40 Million was paid subsequently. However, the matter is still not settled since the Institute has also filed a counter claim of Rs. 4.80 Million, comprising non payment of recurring grant of Rs. 3.98 Million and excess charges for facilities of Rs. 0.82 Million by UOP. No provision has been made in these financial statements.
- 16.2** A case was filed in the court of Senior Civil Judge, Peshawar by the Institute for the recovery of security deposit of Rs. 300,000/- for the premises vacated by the Institute during October 2001. However the landlord has not refunded the security deposit despite decision of case in favor of the Institute. A petition has been filed by the Institute for performance of decree issued in favor of the Institute and the court's decision is awaited. No provision has been made in these financial statements against the doubtful recovery of deposit.

	NOTES	2018 RUPEES	2017 RUPEES
17 RESTRICTED GRANTS (Deferred Income)			
Balance as at July 01		637,431,020	578,522,027
Receipts during the year:			
HEC Grant for Enhancement Infrastructure Project		-	40,435,000
EIMS-Other payable (Net profit on bank)		5,360,857	7,146,843
FATA scholarship grant		5,360,857	27,335,000
		642,791,877	653,438,870
Less: Transferred to			
Depreciation reserve	5	33,219,744	16,007,850
		33,219,744	16,007,850
Balance as at June 30		609,572,133	637,431,020
18 INCOME			
Tuition fee	18.1	294,914,300	235,232,947
Sale of prospectus		3,164,000	3,008,100
Hostel fee		14,446,300	14,337,350
Transportation fee		5,439,000	5,114,800
Miscellaneous		7,060,698	4,719,071
Income from projects	18.2	10,962,477	21,068,571
		335,986,775	283,480,839



INSTITUTE OF MANAGEMENT SCIENCES
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	NOTES	2018 RUPEES	2017 RUPEES
18.1 Tuition fee			
BBA, BBA IT		68,405,447	65,297,006
BCS		14,940,900	16,952,540
BSc Economics		11,677,640	13,427,010
Bachelor of Software Engineering		31,462,620	26,562,170
BSc Social Science		13,538,780	11,964,040
MSc Applied Economics		320,580	389,540
MSc Computer Science		2,084,400	749,730
MSc Development Study		465,400	402,300
Ms Computer Science		2,891,760	3,685,070
MSc Finance		2,985,460	1,897,050
BBS Banking & Finance		431,050	537,700
BBS Morning		27,470,900	12,505,010
MBA 25 Years		10,920,770	3,273,080
BBS Evening		2,904,030	1,475,800
MBA 3 Semesters		35,647,920	33,024,132
MPH		4,872,960	902,930
MPA		7,010,780	2,254,800
MBA (Eve)		8,500	30,500
MBA Islamic Banking & Finance		3,778,070	2,363,550
BS Accounting & Finance		20,620,495	11,472,890
MS Project Management		3,236,290	2,915,560
MS Management		5,028,310	4,452,830
MS Economics		4,247,840	4,556,530
MS / MPhil English		185,400	-
MS Development Studies		3,064,240	1,361,820
PhD Economics		180,630	255,914
PhD Management		1,314,573	827,560
PhD Computer Science		300,530	419,330
PhD Islamic Banking & Finance		144,015	342,520
Degree Fee		1,449,000	924,400
Make-up / Course Repeat		16,476,000	12,461,700
MS Thesis Fee		20,000	-
		<u>298,085,290</u>	<u>237,685,012</u>
Less: Admission cancelled/ or refunded		3,170,990	2,452,065
		<u>294,914,300</u>	<u>235,232,947</u>
18.2 Income from projects			
Other projects		-	867,501
Human Resource Development Centre (HRDC)		141,397	1,315,333
Income From DBAMP		-	136,080
US Access English Teaching Project (ETP)		1,035,000	-
FATA Institutional Strengthening Project		-	18,000
Karakorum University Staff Training Project		-	571,840
Office of Research Innovation and Commercialization (ORIC)		137,879	-
Income From HEI Project		377,561	280,242
Income from project account		9,270,640	17,879,575
		<u>10,962,477</u>	<u>21,868,571</u>

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	NOTES	2018 RUPEES	2017 RUPEES
19 OPERATIONAL			
Salaries, honoraria & allowances		267,282,127	252,838,870
Staff gratuity		16,949,401	21,784,890
Occupancy cost		14,446,300	14,337,350
Utilities		21,117,982	20,153,455
Meeting, seminars & conferences		5,430,680	3,438,139
Student extra curricular activities		2,018,575	3,145,929
Cost of entry test		852,062	1,077,382
Supervision of thesis report		3,242,826	2,603,736
Gender based merit scholarship B.Sc Economics		1,431,900	2,144,600
Paper setting & checking		770,650	1,003,450
FATA scholarship expense		6,444,790	9,659,900
HEC need based scholarship expenses		742,800	3,829,500
DMC / degree verification charges		333,280	75,370
Other scholarships		21,784,535	25,003,320
IMS scholarship expenses		565,599	257,450
Computer accessories		148,240	128,261
Examination charges (Internal examiner)		451,862	584,915
Entertainment		255,029	667,879
Research & survey		2,684,150	1,508,856
Transport running expense		4,911,634	4,044,932
Contingency		66,726	266,610
Industrial trip / Exhibitions		140,150	318,200
Strengthening of QEC-IMSciences		1,002,298	106,665
ORIC expenses		360,000	618,375
Afghan student project expenses		7,677,392	14,287,256
Printing of prospectus		743,590	1,243,000
Amortization		1,386,583	-
Depreciation		17,880,930	26,104,136
		401,122,091	411,232,426
20 ADMINISTRATIVE EXPENSES			
Salaries, wages & benefits		136,658,922	123,834,638
Staff group insurance		419,520	385,106
Staff gratuity		10,662,010	8,302,876
Communication		5,600,263	8,003,978
Printing & stationery		3,030,220	2,504,533
Repair & maintenance		9,227,119	8,690,903
Insurance		461,098	446,008
Traveling & conveyance		214,020	66,180
Newspaper & periodicals		581,307	471,329
Legal & professional		45,000	1,673,780
Uniform & protective clothing		100,879	725,036
Audit fee		150,000	150,000
Advertisement & publicity		2,679,253	1,697,903
Miscellaneous		2,739,714	8,743,361
Bank charges & commission		362,031	318,998
		172,931,356	166,014,628

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	NOTES	2018 RUPEES	2017 RUPEES
21 OTHER INCOME			
Profit on investments-NBP		10,027,201	16,612,500
Profit on investments-BOK		26,208,381	1,200,000
Profit on bank accounts		4,297,992	3,760,911
		<u>40,533,574</u>	<u>21,573,410</u>
Other receipts		1,964,373	100,900
		<u>42,497,947</u>	<u>21,674,310</u>
22 RECURRING GRANT			
HEC recurring grant		214,617,000	199,733,000
HEC supplementary recurring grant		4,664,000	-
HEC tenure track grant		57,941,824	43,532,715
		<u>277,222,824</u>	<u>243,265,715</u>
23 HUMAN RESOURCE DEVELOPMENT			
This is a Component of Mega (DIMS) Project of about USD 3.124 M approved by Higher Education Commission (HEC), whereby the scholars will be sent abroad for PhD studies. It represents payment of tuition fee and expenses to the following faculty members.			
Mr. Shabi-ul-Hassan		-	6,795,040
Mrs. Sarosh Shabi		-	6,795,041
		-	13,590,081
Less: Charged to restricted grants	17	-	(13,590,081)
		<u>-</u>	<u>-</u>

24 AUTHORIZATION OF FINANCIAL STATEMENTS

These financial statements have been authorized for issue by the Director of the Institute on

25 GENERAL

- Figure have been rounded off to the nearest Rupees
- Figures of the previous year have been re-arranged and re-grouped wherever necessary for the purpose of comparison.



CONTROLLER FINANCE

Controller Finance
Institute of Management Sciences
Peshawar



DIRECTOR

DIRECTOR
IMSciences Peshawar

11. IMSCIENCES GOVERNANCE

S. No	Name of Body	Dates of meetings held during 2018-19	Meeting Number
1	Board of Governors	November 19, 2018	23 rd
2	Executive Committee	November 1, 2018, April 17, 2019 May 28, 2019	21 st 22 nd 23 rd
3	Finance and Planning Committee	November 1, 2018 April 17, 2019 May 28, 2019	13 th 14 th 15 th
4	Selection Committee	April 15-16, 2019	23 rd
5	Academic Committee	April 18, 2019	10 th



12. OFFICE OF RESOURCE GENERATION/DEVELOPMENT:

IMSciences is continuously working with corporate sector, donors and development organizations to improve the living standards of local communities FATA, Khyber Pakhtunkhwa and the whole country at large, by providing financial aid opportunities. The aim of strengthening Institute in resource generation is to facilitate and meet the increased expectations of financially constrained but talented current and prospective students of the Institute, by eradicating poverty and unemployment and strategically align the resource generation facilities of the Institute with International universities, donors and development organizations.

The Institute funded a significant number of students who were facing financial constraints and were unable to continue their higher education. In Financial Year 2018-2019, 45.87 % of the total strength were provided financial support worth Rs. 118.323/- Million, in 29 different need and merit based scholarship programs, interest free student loans, siblings fee rebate, work study and global cultural exchange programs. Total 1133 students have availed financial assistance under the following programs on need and merit basis.

12.1. Total Scholarships/Grants and Loans awarded during 2018-19

S. No	Scholarship Program/ Discipline	No of Slots	Total Amount (In Rs)	Total Amount (In Million Rs)
1	IMSciences Partial Scholarships	303	26,395,062	26.395
2	Brother / Sister (Sibling) Fee Rebate	71	2,642,175	2.642
	IMSciences - Employee's Son Scholarships	2	83,850	0.084
3	IMSciences Staff Fee Rebate	6	200,550	0.201
4	IMSciences Semester Wise Merit Scholarships	168	1,680,000	1.680
5	Donor Scholarships	548	62,648,924	62.649
6	Loan Schemes	13	666,000	0.666
8	International Cultural Exchange Programs	22	24,006,580	24.007
	Total	1,133	118,323,141	118.323

12.2 Detail of funds generated and disbursed as financial aid / scholarships

12.2.1 IMSciences Partial Scholarships

S. No	Program/Discipline	No of Slots	Amount Per Student (In Rs)	Total Scholarship Amount (In Rs)	Total Amount (In Million Rs)
1	MBA 3.5 Years - 2014	19	61250	1,163,750	1.164
2	MBA 3.5 Years - 2015	6	69,950	419,700	0.420
3	MBA 3.5 Years - 2014 (Evening)	4	70,164	280,656	0.281
4	MBA 3.5 Years - 2015 (Evening)	1	69,950	69,950	0.070
5	MBA 3.5 Years - 2016	7	93,050	651,350	0.651
6	MBA 3.5 Years - 2017	7	96,057	672,399	0.672
7	MBA 3.5 Years - 2018	4	98,512	394,048	0.394
8	MBA 1.5 Years - 2017	10	72,125	721,250	0.721
9	MBA 1.5 Years - 2018	10	77,950	779,500	0.780
10	MBA 2.5 - 2016	5	74,850	374,250	0.374
11	MBA 2.5 - 2017	2	82,084	164,168	0.164
12	MBA 2.5 - 2018	1	89,834	89,834	0.090
13	BBA - 2014	19	64,800	1,231,200	1.231

14	BBA - 2015	28	71,460	2,000,880	2.001
15	BBA - 2016	18	95,050	1,710,900	1.711
16	BBA - 2017	19	106,925	2,031,575	2.032
17	BBA - 2018	14	117,162	1,640,268	1.640
18	BCS - 2014	9	64,800	583,200	0.583
19	BCS - 2015	8	71,460	571,680	0.572
20	BCS - 2016	7	95,050	665,350	0.665
21	BCS - 2017	5	106,925	534,625	0.535
22	BCS - 2018	4	117,162	468,648	0.469
23	BS Accounting & Finance - 2015	7	71,460	500,220	0.500
24	BS Accounting & Finance - 2016	3	95,050	285,150	0.285
25	BS Accounting & Finance - 2017	8	106,925	855,400	0.855
26	BS Accounting & Finance - 2018	6	117,162	702,972	0.703
27	BS Economics - 2015	4	71,460	285,840	0.286
28	BS Economics - 2016	3	95,050	285,150	0.285
29	BS Economics - 2017	3	106,925	320,775	0.321
30	BS Economics - 2018	2	117,162	234,324	0.234
31	BS Software Engineering - 2015	8	71,460	571,680	0.572
32	BS Software Engineering - 2016	9	95,050	855,450	0.855
33	BS Software Engineering - 2017	8	106,925	855,400	0.855
34	BS Software Engineering - 2018	7	117,162	820,134	0.820
35	BSc Social Science - 2015	7	70,800	495,600	0.496
36	BSc Social Science - 2016	4	95,050	380,200	0.380
37	BSc Social Science - 2017	4	106,925	427,700	0.428
38	BSc Social Science - 2018	3	117,162	351,486	0.351
39	MPA - 2016	4	93,050	372,200	0.372
40	MPA - 2017	2	96,000	192,000	0.192
41	MPA - 2018	1	105,050	105,050	0.105
42	MSc Finance - 2016	1	93,050	93,050	0.093
43	MSc Computer Science - 2016	2	93,050	186,100	0.186
	Total	303	3,908,498	26,395,062	26.395

12.2.2 Brother / Sister (Siblings) Fee Rebate

S.No	Program / Discipline	Students	Amount Per Student	Total Scholarship Amount In Rs	Rs. In Millions
1	BBA (Hons)	19	33,511	636,700	0.637
2	BS Software Engineering	4	42,298	169,190	0.169
3	BS Social Sciences	13	40,691	528,985	0.529
4	BSc Economics	3	29,800	89,400	0.089
5	BCS	5	35,760	178,800	0.179
6	BS Accounting and Finance	8	40,975	327,800	0.328
7	MBA (3.5)	3	26,850	80,550	0.081
8	MBA 1.5	3	40,675	122,025	0.122
9	MS Economics	10	41,948	419,475	0.419
10	MSc Development Studies	1	29,750	29,750	0.030
11	MS Management	2	29,750	59,500	0.060
	Total	71	392,007	2,642,175	2.642

12.2.3 IMSciences Staff Fee Rebate

S.No	Program / Discipline	Students	Amount Per Student	Total Scholarship Amount In Rs	Rs. In Millions
1	MBA Islamic Banking & Takaful (2018-2020)	1	29,750	29,750	0.030
2	MBA 2.5 (2018-2021)	1	32,750	32,750	0.033
3	MSCS (2018-2020)	1	29,750	29,750	0.030
4	MSCS (2018-2020)	1	29,750	29,750	0.030
5	MS Management (2018-2020)	1	29,750	29,750	0.030
6	PhD MGT (2018-2021 Part 2)	1	48,800	48,800	0.049
	Total	6	200,550	200,550	0.201

12.2.4. IMSciences Semester Wise Gender and Merit Based Scholarships

S.No	Program / Discipline	Students	Amount Per Student	Total Scholarship Amount In Rs	Rs. In Millions
1	IMSciences Trust Semester wise Merit Scholarships	168	10,000	1,680,000	1.680
	Total	168	10,000	1,680,000	1.680

12.2.5. Donor Scholarships

S.No	Program / Discipline	Students	Amount Per Student	Total Scholarship Amount In Rs	Rs. In Millions
1	Prime Minister Scholarship Scheme for Less Developed Areas (Masters / MS and Ph. D Students)	147	100,135	14,719,900	14.720
2	National Testing Service Need Based Merit Scholarships Undergraduate Level Session 2014	10	92,900	929,000	0.929
3	National Testing Service Need Based Merit Scholarships Undergraduate Level Session 2015	14	101,040	1,414,560	1.415
4	National Testing Service Need Based Merit Scholarships Session MS Level Session 2016	8	54,920	439,360	0.439
5	Chief Minister Education Endowment Fund Need Based Merit Scholarships Undergraduate Level Session 2014	4	232,400	929,600	0.930
6	Chief Minister Education Endowment Fund Need Based Merit Scholarships Undergraduate Level Session 2015	2	240,540	481,080	0.481
7	Chief Minister Education Endowment Fund Need Based Merit Scholarships	2	259,400	518,800	0.519

	Undergraduate Level Session 2016				
8	Chief Minister Education Endowment Fund Need Based Merit Scholarships Undergraduate Level Session 2017	2	265,400	530,800	0.531
9	Chief Minister Education Endowment Fund Need Based Merit Scholarships Undergraduate Level Session 2018	2	265,400	530,800	0.531
10	PAK USAID Merit and Need Based Scholarship Programme Undergraduate Level Session 2014	10	192,976	1,929,760	1.930
11	PAK USAID Merit and Need Based Scholarship Programme Graduate Level Session 2014	14	100,887	1,412,418	1.412
12	PAK USAID Merit and Need Based Scholarship Programme Undergraduate Level Session 2015	8	192,978	1,543,824	1.544
13	PAK USAID Merit and Need Based Scholarship program Graduate Level Session 2015	4	204,289	817,156	0.817
14	PAK USAID Merit and Need Based Scholarship Programme Undergraduate Level Session 2016	14	224,946	3,149,244	3.149
15	PAK USAID Merit and Need Based Scholarship Programme Graduate Level Session 2016	4	224,746	898,984	0.899
16	PAK USAID Merit and Need Based Scholarship Programme Undergraduate Level Session 2018	10	224,948	2,249,480	2.249
17	PAK USAID Merit and Need Based Scholarship Programme Graduate Level Session 2018	11	236,748	2,604,228	2.604
18	HEC French Need Based Merit Scholarship Programme Undergraduate Level - 2014	15	50,000	750,000	0.750
19	HEC French Need Based Merit Scholarship Programme Undergraduate Level - 2015	15	50,000	750,000	0.750
20	HEC Need Based Merit Scholarships Graduate Level Session 2016	4	185,700	742,800	0.743

21	HEC Need Based Merit Scholarships Graduate Level Session 2017	4	196,500	786,000	0.786
22	IMSciences FATA Scholarship Programme Undergraduate Level Session 2014	13	136,400	1,773,200	1.773
23	IMSciences FATA Scholarship Programme Undergraduate Level Session 2015	13	144,540	1,879,020	1.879
24	IMSciences FATA Scholarship Program Undergraduate Level Session 2016	10	174,200	1,742,000	1.742
25	IMSciences FATA Scholarship Program Undergraduate Level Session 2017	13	180,700	2,349,100	2.349
26	IMSciences FATA Scholarship Program Undergraduate Level Session 2018	13	186,700	2,427,100	2.427
27	IMSciences FATA Scholarship Program Graduate Level Session 2016	8	174,000	1,392,000	1.392
28	Scottish Scholarship Scheme for Pakistani Women	3	149,350	448,050	0.448
29	FEF Undergraduate Level Scholarships Session 2016	4	100,000	400,000	0.400
30	FEF Undergraduate Level Scholarships Session 2017	4	100,000	400,000	0.400
31	FEF Undergraduate Level Scholarships Session 2018	8	100,000	800,000	0.800
32	FEF Graduate Level Scholarships Session 2017	6	66,667	400,000	0.400
33	FEF Graduate Level Scholarships Session 2018	8	100,000	800,000	0.800
34	Mareena Khan & Haya Rehman Khan Foundation Need Based Merit Scholarship Program	1	65,350	65,350	0.065
35	IMSciences Faculty Funded Scholarships	1	130,700	130,700	0.131
36	Government of Khyber Pakhtunkhwa Workers Welfare Board, Peshawar, Directorate of Education Scholarship Programme	7	200,513	1,403,590	1.404
37	Ran'aa Foundation Need Based Scholarship Program	8	102,193	817,540	0.818
38	Nawab Gul Need Based Merit Scholarship Programme	1	45,000	45,000	0.045
39	Tribal Areas Political	45	5,231	235,400	0.235

	Scholarships Undergraduate Level				
40	Benevolent Fund Scholarship Program	15	16,667	250,000	0.250
41	Provision of Higher Education Opportunities for Students of Baluchistan & FATA (Phase-II)	4	110,000	440,000	0.440
42	HEC - PhD Indigenous Scholarship Program	3	200,000	600,000	0.600
43	NEST Scholarship Program	20	77,040	1,540,800	1.541
44	Pakistan Bait-ul-Mal Education Financial Assistance	36	116,174	4,182,280	4.182
	Total	548	6,378,278	62,648,924	62.649

12.2.6. IMSciences Employee's Scholarship

S.No	Program / Discipline	Students	Amount Per Student	Total Scholarship Amount In Rs	Rs. In Millions
1	MS Development Studies (Session 2017)	1	54,100	54,100	0.054
2	MPA (Session 2017)	1	29,750	29,750	0.030
	Total	2	83,850	83,850	0.084

12.3. Student Loan Program

S.No	Program / Discipline	Students	Amount Per Student	Total Scholarship Amount In Rs	Rs. In Millions
1	National Bank Loan Scheme for Pakistani Students	10	50,000	500,000	0.500
2	Ihsan Trust Loan Scheme	3	55,333	166,000	0.166
	Total	13	105,333	666,000	0.666

12.4. Global/International UGRAD Exchange Program

S.No	Program / Discipline	Students	Amount Per Student	Total Scholarship Amount In Rs	Rs. In Millions
1	USEFP Undergraduate Level Global Exchange Programme	5	3,500,000	17,500,000	17.500
2	Mevlana Student Exchange Program (Turkey)	17	382,740	6,506,580	6.507
	Total	22	3,882,740	24,006,580	24.007

12.5. Charity Begins at Home, Prof. Dr. Hidayat Ullah Need Based Merit Scholarship Program.

It was 31st March 2011, when the Director IMSciences approved the faculty funded need based scholarship program to be named after the first Director of the Institute Prof. Dr. Hidayat Ullah (late), whose vision was to establish an exemplary management Institute at the doorstep to Central Asia.

The purpose of this financial aid program was to consider all those needy students who were in the mid of their studies and were confronted with unforeseen circumstances like death of guardian, life threatening diseases, selling of family property or ornaments for medical expenses. These targeted needy students were always in search of prompt financial aid support and they have often missed the scholarships which are normally announced at the time of admission. As at that time they were not in such a need for financial assistance.

Charity begins at home stands fulfilled as all the faculty members generously contribute on monthly basis towards this valuable financial aid program, and till its commencement, a total of 124 students have been provided tuition fee support for continuing their higher education, amounting to Rs. 6,202,940.

The Director IMSciences Dr. Muhammad Mohsin Khan, as the Chairman of IMSciences Scholarship Committee has also stressed that all faculty members should spread this message to their immediate family members and relatives that if they want to contribute to this humanitarian aid, this is the most appropriate and trustworthy mechanism for helping the financially disadvantaged segments of our society.

Accounts Details for Donations:

Account Title: IMSciences Students Advancement Endowment Fund
A/C #: 0010005577770098
Bank: ABL Tower Branch, Phase 5 Hayatabad Peshawar

Account Title: Friends of IMSciences Peshawar
Account #: 0010005577770017
Bank: ABL Tower Branch, Phase 5 Hayatabad Peshawar

13. HEALTH CARE

The medical center at IMSciences is a two-bedded, well-equipped medical facility, functioning under the supervision of a qualified medical consultant, Dr. Asad Hassan. A male nurse, Mr. Khan Zaib assists Dr. Hassan in his routine duties. The center provides emergency and routine medical treatment and care. It also offers psychological counseling to all the current students, faculty and staff members. This year the center provided 2136 facilities to students, teachers & staff.





1-A, Sector E-5, Phase VII, Hayatabad, Peshawar

Tel: 091-5861024-25, 9217451-2 Fax: 091-9217407, 5861026

Email: info@imsciences.edu.pk

URL: <http://www.imsciences.edu.pk> | facebook.com/imsciencespeshawar