

**INSTITUTE OF
MANAGEMENT
SCIENCES**

Annual
Report
2016-17

Annual Report 2016-17

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Director's Message

The Institute of Management Sciences has progressed consistently over the years in its academic programs, faculty development and student development activities. Our approach is research-oriented, and we are using this approach for expanding the frontiers of knowledge further in such a way as to benefit society from all possible perspectives. The curricular activities and programs are complemented by co-curricular ones with our focus on grooming the students for the challenges of the emerging economies. The Institute is well recognized in the job market, where 138 graduating students have been hired this year by various organizations as a result of on the campus job drives for graduating students by the career development Center (CDC) of the Institute. It shows the confidence in our produce by employers. Besides this achievement, 212 students were provided paid internship opportunities in the same period as a result of the efforts and repute of the Institute. IMSciences works for merit and excellence regardless of socio-economic positions. Therefore, the Institute has stepped up its merit grants by dedicating an amount of Rs. 180.528 million to the tuition fees of 68.21% of the enrolled students.

As a dynamic and progressive organization, our focus has always been on responding to the local, regional and international economic developments. The CPEC is such a development, usually as termed a game- changer. We responded to it by planning to establish a CPEC center for a better coordination amongst all the stakeholders. We intend to start Chinese Language courses as a first step in this direction and will also initiate a collaborative program with prominent Chinese universities.

We believe that education and living standard are interrelated, besides enlightening the human mind. Countries spending higher percentage of their GDP for education have shown exponential and stable growth in their economies. Countries in Europe, Scandinavian region, United States, and many other developed countries of the world are spending 5 % or more of their GDP on education. Unfortunately, Pakistan spends less than 2.3 % of GDP on education and about 0.22 % on higher education. Interestingly, even India is spending 3.5% of its GDP on education which has consequently resulted in radical technological advancement and research. If Pakistan is to progress, then our budget allocation for education will have to be scaled up substantially.

It is highly encouraging to note that the 2025 Plan by the Government of Pakistan accedes to the allocation of 6-7 % of GDP to education; a step that, if carried through, will certainly transform the education landscape of Pakistan. IMSciences will endeavor to take full benefit from the opportunities provided by the government and the market bodies; particularly, it will strive to facilitate and support the policies of the Government of Pakistan and Khyber Pakhtunkhwa in achieving the academic goals.

The Institute is in constant pursuit to develop the facilities that are essential for grooming of the students, achieving academic excellence and promoting research initiatives. This year, Student Teacher Center (STC) and Car Parking facilities have been added on the campus. The construction work on the Sports Gymnasium, Research and Seminar Block and a student hostel, is in progress and will soon be complete Insha Allah. We are constantly to our role for the development of the society. Our program for developing young females from the disadvantaged and marginalized sector continues through our English Access Micro Scholarship platform. The Institute is planning to establish a full fledged Business incubation Center that will be helpful for the local industry to engage the local academia for the development of business ideas in to viable commercial entities.

In view of the above, I am hopeful that the Institute will continue to grow through merit, quality, hard work, resilience, and professionalism.

Dr. Muhammad Mohsin Khan
Director

Executive Summary

Knowledge, research, and learning are organically linked and IMSciences is committed to strengthening this linkage for catering to the dynamics of the market in a sustainable manner. Our commitment to achieving this objective helped us in moving up to be ranked amongst the leading business schools in Pakistan. This success story has its connection with the intellectual input contributed by the management, faculty, and staff of the Institute. The story has origin in the classroom given to the interactive environment based upon latest technology and best practices in teaching methodology. In this regard, IMSciences is always on the alert for providing trainings and refresher courses to the faculty and keeping it updated and well-developed.

Research is at the very heart of our academic programs. Our research journal is a case in point here, and its placement in the “Y” category by HEC explicitly points to its quality and publication on a regular basis. In this regard, ORIC, Office of Research Innovation and Commercialization—performs very dynamically for exploring opportunities and developing linkages with the industry in such a way as to promote quality of products and services but with vigilance towards community welfare and development. Besides, the publication of 23 research papers by the faculty in various national and international journals is another positive indicator of our contribution to the intellectual investment. Similarly, 12 research articles have been presented by the faculty members at various national and international conferences/seminars/symposia. The Book titling “Introduction to Takaful, theory and Practices” authored by two of our faculty members, Dr. Kareem Ullah and Mr. Adnan Malik, won the HEC best Management Book of the year award. Our other centers – EDC, HRDC, CEIF, are also proactively involved in research endeavor and 7 projects were successfully carried out in collaboration with national and international agencies, and 12 seminars/conferences/workshops were conducted by the faculty. Similarly four seminars/conferences/trainings were attended by the faculty. Thirty Seminars/workshops/conferences were arranged by Entrepreneurship Development Center (EDC), Human Resource Development Center (HRDC) and Office of the Research and commercialization (ORIC) of IMSciences during the academic year. Five of capacity building trainings were conducted by HRDC-IMSciences. Five MOUs were signed with different partner organization by CEIF-IMSciences for collaboration and mutual assistance in research in Islamic Banking & Finance.

IMSciences is proud of investing in the future, i.e., its students, hence is focused on benefiting them in every possible manner. It is pertinent to mention here that 68.21% of the enrolled students benefited from scholarship programs, the total amount being Rs. 180.528 million. We also take pride in grooming the students for career development through effective performance. Here we are also vigilant of discharging our duty to prepare the students for productive participation in community development and social welfare programs, especially during emergencies. Besides academics, our students learn resilience through rigorous participation in extracurricular activities and their achievements are really commendable in this regard. IMSciences won third Position in Business Plan Competition at Change Pakistan Conference 2017 organized by Jumpstart Ventures (Pvt.) Ltd with sponsorship of Institute of Management Sciences Peshawar. As a regular practice to ensure international exposure to its students, the Institute this year sent eight students of various programs under Mevlana Exchange Program to Mugla University Turkey. Two Faculty members Mr. Sikandar Tangi and Mr. Abdul Ghaffar also visited Mugla University Turkey under this program. Under Global Undergraduate program four student went to United States for six months. One student went to Nepal with the financial assistance of IMSciences, Peshawar.

With its limited human resource and rented infrastructures in its initial stage, the Institute has come a long way to stand amongst the leading business educational of Pakistan, an upward journey, indeed! Initially established with the capacity of total intake of 180 students per annum, the Institute has become able to graduate 986 students this year. Today, the Institute has its own building--labs, halls, and class rooms, cafeteria—and some new structures are in the pipeline, equipped with latest technologies for catering to the needs and expectations of the modern world. This journey points to the bright future with the focus on new developments in terms of management education, trainings, research, and strong professional linkages in such a way as to see a prosperous Pakistan ahead.

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Glimpse of Annual Report

Faculty Development Program:

Details of the Faculty members pursuing PhD degrees in various foreign universities.

S. No.	University	No. of Scholars	Status of PhD Studies	Scholarship Awarded
1.	University of Southampton, UK	1	Split-site PhD Program	HEC-IMSciences
2.	University of Southampton, UK	2	Split-site PhD Program	HEC-British Council (INSPIRE)
3.	University of Edinburg, UK	1	HEC Partial Support Program	HEC Pakistan
4.	UNESCO-IHE Institute for Water Education, Delft, The Netherlands	1	Full-time PhD Program	Netherlands Fellowship Program (NFP)
5.	University of Southampton, UK	1	Full-time PhD Program	Vice-Chancellor's Award-IMSciences
6.	University of Leeds, UK	1	Full-time PhD Program	HEC-IMSciences
7.	University of Glasgow, UK	1	Full-time PhD Program	HEC-IMSciences
8.	Gyeongsang National University, south Korea	1	Full-time PhD Program	Gyeongsang National University-IMSciences
9.	Shenzhen University, China	1	Full-time PhD Program	Shenzhen University-IMSciences
	Sub-Total	10		

- Faculty members pursuing PhDs inland:
 - Management Sciences: 15
 - Information Technology: 01
 - **Sub-Total: 16**

- Existing details of PhD faculty members are given below:
 - Economics: 04
 - Management Sciences: 27
 - Information Technology: 11
 - Statistics: 02
 - English: 01
 - Public Policy: 01
 - **Sub-Total: 46**

Faculty Members Who completed PhD during 2016-17

- Dr. Iftikhar Ul Ameen completed his PhD in land.

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Academic Achievements

- Mahvesh Ali Khan was invited to the United States of America for IVLP (International Visitors Leadership Program) for three weeks from 5th to 28th August, 2017. The title of the program was “Strengthening Civil Society: Building Community resilience against violent extremism”
- Dr. Tayyaba Azim was given Registration Grant given by the Institute for Systems and Technologies of Information, Control and Communications (INSTICC) Portugal for presenting paper in International Conference on Pattern Recognition, Applications and Methods (ICPRAM), 2017, in Porto, Portugal. A total of 139 papers were submitted out of which 29 were shortlisted for final presentation. The paper was awarded best paper award based on the quality of applications and paper presentation.
- Dr. Fahad Abdullah, Coordinator BBA Program was awarded the Best University Teacher Award 2016 under the auspices of Higher Education Commission (HEC) of Pakistan.
- The Book titling “Introduction to Takaful, theory and Practices” authored by two of our faculty members, Dr. Kareem Ullah and Mr. Adnan Malik, won the HEC best Management Book of the year award.
- Dr. Iftikhar Ul Ameen completed PhD inland in Management Sciences.

Financial Aid/Scholarship Funding

Total Scholarships /Grants and Loans awarded during 2016-17

S.No	Scholarship Program/Discipline	No of Slots	Rs. In Millions
1	IMSciences Partial Scholarships	354	25.640
2	Brother / Sister (Sibling) Fee Rebate	110	2.289
	IMSciences - Employee's Son Scholarships	5	0.277
3	IMSciences Staff Fee Rebate	8	0.571
4	IMSciences Semester Wise Gender and Merit Based Scholarships	247	4.701
5	Donor Scholarships	1157	107.003
7	Loan Schemes	17	0.896
8	International Cultural Exchange Programmes	12	39.150
	Total	1,910	180.528



Talent Grooming Workshop organized for PAK-USAID Need & Merit based Scholarship holders of IMSciences and KMU



PAK-USAID, FATA, CMEEF & other scholarship holders with Director & Senior faculty of IMSciences, Peshawar and other panel members

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VISION

To be a premier institution of higher education by achieving excellence in teaching, research, entrepreneurship, and service to the society.

MISSION

To provide quality education in management, information technology and allied disciplines. We are committed towards knowledge creation and its exchange with the society through teaching, learning, and research. We aim at enhancing the potential of our students and employees by adhering to our core values.

CORE VALUES

Our core values are:

- Character and discipline
- Meritocracy
- Open door policy for all
- Diversity and equality
- Ownership and commitment
- Dynamism and
- Responsible citizenship.

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1. ACADEMIC PROGRAM

IMSciences, with its focus on quality education in Management Sciences offers undergraduate, graduate, and post-graduate courses in various disciplines including Business Administration, Information Technology/Computer Science, Applied Economics, Liberal Arts, Development Studies, Health Planning and Management. To ensure quality, the Institute has developed its control mechanism for consistent development and continuous improvement.

Academic Programs offered by IMSciences

<p>Undergraduate:</p> <ul style="list-style-type: none">• Bachelor of Business Studies (BBS)• BS Economics• BS Social Sciences• Bachelor of Business Administration• Bachelor of Computer Science• BS Software Engineering• BS Accounting and Finance	<p>Graduate:</p> <ul style="list-style-type: none">• MBA (2.5 Years)• MBA (3.5)• MBA (Executive - 2 Years)• MBA (Banking and Finance)• MBA (1.5 Years)• Master of Public Administration• MSc Applied Economics• MSc Development Studies• MSc Finance• MSc Computer Science• Masters of Public Health
<ul style="list-style-type: none">• Post-Graduate:• MS (Management Sciences)• MS (Information Technology)• MS (Computer Sciences)• MS (Economics)• MS (Project Management)• PhD (Management Sciences)• PhD (Information Technology)• PhD (Computer Sciences)• PhD (Economics)• PhD (Islamic Banking and Finance)	

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2. RESEARCH AND DEVELOPMENT

2.1. Publications

2.1.1. Publications in Internationally Abstracted Journals

S. No.	Paper Title	Authors	Journal Name	Volume
1	Extracting reference text from citation contexts	Fakhri Alam Khan et. al.	Cluster Computing	June 2017 ISSN: 1386-7857 IF: 2.040
2	Provenance based data integrity checking and verification in cloud environments	Fakhri Alam Khan et. al.	PLOS One	Volume 12 Issue 5 ISSN: 1932-6203 IF: 2.806
3	ETEEM-Extended Traffic Aware Energy Efficient MAC Scheme for WSNs	Fakhri Alam Khan et. al.	International journal of advanced computer science and applications	Volume 7 Issue 11 ISSN: 2158-107X IF: 1.324
4	Importance of Judicial Efficiency in Capital Structure Decisions of Small Firms: Evidence from Pakistan	Dr. Zahoor Khan	Pakistan Development Review (X)	55:4
5	Compositional Changes in Public Expenditure and Economic Growth: Time Series Evidence from Pakistan	Dr. Zahoor Khan	Business and Economic Review (Y)	Vol 9, 1
6	Islamic Working Capital Finance through Murabahah for a Construction Company	Dr. Zahoor Khan	Journal of Islamic Business and Management(Y)	Vol 7, 1
7	Fisher Kernels Match Deep Models	Dr. Tayyaba Azim	IET Electronics Letters	53(6)
8	Extracting reference text from citation contexts	Afsheen Khalid Fakhri Alam Imran Ahmed	Cluster Computing, Springer	SPECIAL ISSUE on "SI: Advanced Machine Learning in Parallel and Distributed Knowledge Discovery (PDKD)"
9	Problems and Challenges in Skills Development: A Perspective from Professional Accounting Education	Gohar Saleem Parvaiz, Owais Mufti, Saleem Gul	Business & Economic Review (B&ER), ISSN 2519	Volume 9 Issue 4
10	Analysis of Employees' Perception of Workplace Support and Level of Motivation in Public Sector Healthcare Organization	Zia Ullah, Muhammad Zeb Khan, Muhammad Siddique	Business & Economic Review (B&ER)	Volume 9 Issue 3
11	Understanding the Linkage among Public Procurement (PP), Corruption, and Tax Morale (TM) Through Agency Theory (AT): A Review	Zeeshan Noor Siddiqui	Business & Economic Review (B&ER)	Volume 9 Issue 3
12	Impact of Excess Control, Ownership Structure and Corporate Governance on Firm Performance of Diversified Group Firms in Pakistan	Waseem Ullah, Shahid Ali, Sajid Mehmood	Business & Economic Review (B&ER)	Volume 9 Issue 2

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13	Skills Acquisition Shortfall: A Study of Professional Accounting Education	Gohar Saleem Parvaiz, Owais Mufti, Muhammad Wahab	Business & Economic Review (B&ER)	Volume 9 Issue 2
14	Collaborative Islamic Banking Service: The Case of Ijarah	Karim Ullah, Wafi Al-Karaghoul, Shafiullah Jan	Business & Economic Review (B&ER)	Volume 9 Issue 2
15	Discrepancies in Fiscal Architecture: Context and Causes of Devolution Reforms' Outcomes in Khyber Pakhtunkhwa, Pakistan	Aamer Taj, Fahad Abdullah	Business & Economic Review (B&ER)	Volume 9 Issue 2
16	Compositional Changes in Public Expenditure and Economic Growth: Time Series Evidence from Pakistan	Ibrar Hussain, Zahoor Khan, Muhammad Rafiq	Business & Economic Review (B&ER)	Volume 9 Issue 1
17	Corporate Social Responsibility (CSR) in Pakistan: A Critique of Literature and Future Research Agenda	Mohammad Sohail Yunis, Laila Durrani, Amad Khan	Business & Economic Review (B&ER)	Volume 9 Issue 1
18	Success Factors of Collaboration in Islamic Banks	Naeem Muzafar, Karim Ullah	Business & Economic Review (B&ER)	Volume 9 Issue 1
19	The Individual's Influence on Low-Technology Innovation: A Critical Realism Based Case Study on North-West Pakistan's Marble Sector	Muhammad Nouman, Aamer Taj, Saleem Gul	Business & Economic Review (B&ER)	Volume 9 Issue 1
20	Board Characteristics, Political Connections, and Corporate Cash Holdings: The Role of Firm Size and Political Regime	Sabeeh Ullah, Yasir Kamal	Business & Economic Review (B&ER)	Volume 9 Issue 1
21	Resumption of Single Stock Futures (SSFs) with Stringent Regulations and their Impact on the Risk Characteristics of the Underlying Stocks	Imran Riaz Malik, Attaullah Shah	Business & Economic Review (B&ER)	Volume 8 Issue 2
22	The influence of Religion and Culture on HR practices: A Comparative study of Saudi Arabia and Iran	Muhammad Siddique, Awais Khan, Kanwal Zia	Business & Economic Review (B&ER)	Volume 8 Issue 2
23	Pragmatism for Mixed Method Research at Higher Education Level	Gohar Saleem Parvaiz, Owais Mufti, Muhammad Wahab	Business & Economic Review (B&ER)	Volume 8 Issue 2

2.1.2. Papers Presented in Conferences/Seminars/Symposia

S. No.	Researcher	Paper Title	Conference Title	Venue	Dates
1	Dr. Zahoor Khan	Zakat, Poverty and Sustainable Development Nexus in Pakistan.	CEIF 2 nd International Conference on Islamic finance, Islamic Economic Development and Sustainability	Durham University, United Kingdom	25-26 July, 2016
2	Dr. Tayyaba Azim	Compression Techniques for Deep Fisher Vectors	International Conference for Pattern Recognition and Methods (ICPRAM)	Porto, Portugal	24-26 Feb, 2017

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3	Saleem Shah, Gulrukh Mehboob	An analysis of Health Catastrophic Expenditures and its Economic Consequences;	7th Annual Public Health Conference Islamabad	Health services Academy Islamabad	13-14 Dec, 2017
4	Gulrukh Mehboob, Changeiz Khan, & Zahid Durrani	Rising trends in Marijuana use among youth; Analyzing their perceptions for health & rehabilitation.	7th Annual Public Health Conference Islamabad	Health services Academy Islamabad	13-14 Dec, 2017
5	Syed Bilal, Saleem Shah, Hira, Gulrukh Mehboob, Maimoona & Asad Khan	Use of modern technology in communication and its impact on Physical & Mental Health of students	7th Annual Public Health Conference Islamabad	Health services Academy Islamabad	13-14 Dec, 2017

2.2 Trainings Conducted by Faculty/Centers

2.2.1. Conferences, Trainings, Seminars and Workshops Delivered by IMSciences Faculty and Centers

S. No.	Speaker's name	Conference/Seminar/ Workshop Title	Dates	Venue
1	Lubna and Asad	Digital Marketing Training for Women Entrepreneurs	10 th May , 2017	IMSciences
2	Mahvesh Ali Khan	"Earth Day"	29 th April, 2017	Lincoln Corner, IMSciences
3	Mahvesh Ali Khan	"A day With Street Children"	23 rd Feb , 2017	Lincoln Corner, IMSciences
4	Mahvesh Ali Khan	TOT, A workshop on Social Entrepreneurship (Organized by Sohail Yunis and M. Nouman)	25 th April, 2017 & 3 rd May, 2017	Lincoln Corner, IMSciences
5	Mahvesh Ali Khan	"How Youth can Contribute to the Society "	30 th June, 2017	Roots Millennium School, University Town Peshawar
6	Dr. Zahoor Khan	Islamic Banking and Economic System	December 7, 2016	University of Swat
7	Ms. Myra Brown	Slaughterhouse Five	August 03, 2017	US Embassy, Islamabad
8	Dr. Amjad Saleem	Memorization and Learning	April 13, 2017	IMSciences
9	Irfan from IMTech	Microsoft Azure Workshop	27th & 28th Oct , 2016	IMSciences
10	Irfan from IMTech	Android App development Workshop	21 st Sep'2016	IMSciences
11	Gulrukh Mehboob& Rizwan Zahoor	Costing of the DHQ level hospitals in the SPH Program KPK	23/01/17- 25/01/17	IMSciences
12	Gulrukh Mehboob	Dissemination seminar on costing study of KP Hospitals	July 20 th 2017	Green Resort Nathia Galli

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2.2.2. Conferences, Seminars, Workshops and Trainings Attended by IMSciences Faculty

S. No.	Researcher	Conference/seminar/ workshop title	Date	Venue	Donor
1	Mahvesh Ali Khan	1 st Women Summit	24 th May, 2017	Pearl Continental Peshawar	Women Chamber of Commerce
2	Dr. Zahoor Khan	International conference on CPEC	29 March 2017	Mardan Chamber of commerce	ANSI College Mardan
3	Dr. Tayyaba Azim	International Conference for Pattern Recognition and Methods (ICPRAM)	24-26 Feb'2017	Porto, Portugal	HEC
4	Dr. Tayyaba Azim	Symbolic and Structural Models for Image Understanding	26 th Feb'2017	Port, Portugal	HEC

2.3. Research Collaboration

2.3.1. Collaborative Research Conducted by Faculty Members

S. No.	Researcher	Research Project Title	Donor/Funding Agency	Amount Sanctioned (In PKR Million)
1	Dr. Zahoor Khan	Perceived Socio-Economic Impacts of Economic Zones of Khyber Pakhtunkhwa	CPEC-Centre of Excellence, Islamabad	Rs: 250,000
2	Dr. Zahoor Khan	Impact of Economic Zones on local business communities in KP	CPEC-Centre of Excellence, Islamabad	Rs: 300,000
3	Gulrukh Mehboob	Evaluation study of community health revolving fund in Gilgit Baltistan	Aga Khan Foundation (AKF), Pakistan	Rs. 1000000
4	Gulrukh Mehboob	Costing of the DHQ level hospital Services in the SPH Program target districts of KPK	GIZ Health Support Program	Rs. 10,00,000
5	Gulrukh Mehboob	Capacity Building of communities for safe drinking water practices	HEC & IMSciences	Rs. 10,00,000

2.4. Operations of Office of Research, Innovation and Commercialization (ORIC):

2.4.1. ORIC Sponsored Research Projects 2016-17

S. No	Researcher	Research Project Title	Donor Agency	Amount Sanctioned (In Million Rs)
1	Dr. Shahid Ali	Are The Pre-Service Teacher Training Programs in Khyber Pakhtunkhwa Addressing Classroom Needs in Primary Schools? A Case Study for Primary Schools From The Districts of Peshawar, Mardan & Kohat	HEC	3.00

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2	Dr. Shahid Ali	A Survey for Assessment of Gap Between SME Financing Products Offered by Banks and Financial Needs of SME's of Khyber Pakhtunkhwa	HEC	1.815188
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2.4.2. ORIC Sponsored Seminars and Workshops 2016-17

S. No	Type of Event	Title of Event	Date
1	Training/Capacity Building	ORIC Sponsored One Week Training on How to Build Online Career With Blogging	12 th August 2016
2	Seminar	Visit of Investors/CEO's at Institute of Management Sciences Peshawar	15th October 2016
3	Capacity Building	2nd Research Group Meeting	27th October 2016
4	Seminar	Seminar on CPEC	10th November 2016
5	Linkages	Hosting of SATHA Networking Dinner	16th November 2016
6	Capacity Building	Microsoft Office Certification Exam at Institute of Management Sciences Peshawar	24th November 2016
7	Linkages	Focused Group Discussion on Tourism and Hospitality Industry in Khyber Pakhtunkhwa	14th December 2016
8	Capacity Building	Visit of Investment Banker, Entrepreneur and Capital Market Advisor from Wall Street New York to Institute of Management Sciences Peshawar	15th December 2016
9	Conference	First National Colloquium at IMSciences for Budding Researchers and Faculty of Business Schools	20th January 2017
10	Business Plan Competition	IMSciences Won 3rd Prize in Business Plan Competition at Change Pakistan Conference 17	28th March 2017
11	Seminar	Seminar on data center virtualization	20th April 2017

3. QUALITY ASSURANCE

3.1. **Impact of Quality Assurance at IMSciences**

One of the strategic goals of IMSciences has been to increase significantly its collective intellectual depth by ensuring a culture of high quality standards. The rationale for this course of action has been a significant change in the parameters of what defines success in higher education institutions. Some of this has been very well driven by the Higher Education Commission (HEC) through establishment of Quality Enhancement Cell (QEC) at IMSciences.

3.2. **Quality Enhancement Cell**

At IMSciences, the QEC is operational since January 18, 2011 as a focal point for providing internal quality assurance. The Cell engages and arranges workshops/trainings and conferences for the faculty to sensitize them with quality parameters. It also engages its staff in workshops, trainings and conferences related to assurance of quality education. Deputy Coordinator QEC attended four conferences of national and international levels this year related to quality of education. Assistant Coordinator QEC, also attended three day training session on assurance of quality education arranged by HEC Pakistan.

3.3. **Membership of Associations/Networks**

IMSciences is a member of the following associations and networks:

3.3.1. **International Network of Quality Assurance Agency for Higher Education (INQAAHE)**

It is a world-wide association which is active in the theory and practice for quality assurance of higher education. IMSciences is an associate member of INQAAHE since 2011 with a major interest in evaluation, accreditation and quality assurance in higher education.

3.3.2. **Asia Pacific Quality Network (APQN)**

The Asia-Pacific Quality Network (APQN) has been developed with the purpose of serving the needs of quality assurance agencies in higher education in the region. IMSciences is institutional member of the network since 2011.

3.3.3. **Association of Quality Assurance Agencies of the Islamic World**

The Association of Quality Assurance Agencies of the Islamic World was established in 2011 to enhance the capacity of quality assurance agencies in countries of the Islamic World and to facilitate collaboration and exchanges of best practices, experiences and expertise among quality assurance agencies of countries of the Islamic World. IMSciences acquired the membership of the Association of Quality Assurance Agencies of the Islamic World on March 26, 2015.

3.4. **National/International Workshops/ Conferences attended by QEC during 2016-2017.**

3.4.1 **NBEAC Workshops on Strategic Planning of a Business School:**

Mr. Basharat Hameed, Coordinator QEC attended this two-day (April 28-29, 2017) workshop organized by NBEAC in Islamabad.

3.4.2. **NBEAC 4th Deans and Directors Conference:**

Mr. Basharat Hameed, Coordinator QEC participated in this two-day conference (February 7-8, 2017) organized by NBEAC in Islamabad.

3.4.3. **2017 INQAAHE Biennial Conference:**

Mr. Basharat Hameed, Coordinator QEC participated in the three-day conference (February 27 – March 1, 2017) in Manama, Kingdom of Bahrain organized by International Network of Quality Assurance Agencies in Higher Education (INQAAHE).

3.4.4. **UNESCO Regional Conference on Quality Assurance of Higher Education in Asia-Pacific:**

Mr. Basharat Hameed, Coordinator QEC participated in this two-day conference (June 15-16, 2017) organized by UNESCO in Shenzhen, People's Republic of China.

3.5. Training(s) Attended:

Mr. Ijaz Ahmad, Assistant Coordinator QEC and Mr. Basharat Hameed, Coordinator QEC attended three day trainings on “Quality Assurance & Governance” funded by the Tertiary Education Support Program (TESP) of HEC in Islamabad in May, 2017.

3.6. The HEC’s PhD and MS/M.Phil., and Equivalent Programs Review Committee’s Visit:

The review committee comprising Prof. Dr. Khawaja Azam Ali, Ex-Managing Director Quality Assurance Agency, HEC, Dr. Muhammad Rafiq Baloch, Director General Quality Assurance Agency, and Engr. Shoaib Irshad, Assistant Director, QAA, HEC, visited the Institute on February 14, 2017 to assess the implementation status of the minimum criteria for higher degree programs developed by the HEC. During the review, the committee scrutinized the documentation pertinent to MS and PhD programs. The committee met the faculty and students of the concerned programs as well. The committee expressed satisfaction about the MS and Ph.D. of the IMSciences in its report. The committee and approved all the four Ph.D. programs, PhD Management, PhD Computer Sciences, PhD Economics and PhD Islamic Business and Finance ,offered by IMSciences Peshawar. The committee approved six Master programs, MS-CS, MS Management, MS-Project Management, MS-Economics, MS-Development Studies and MBA offered by IMSciences Peshawar as well.



HEC Team Visited IMSciences Peshawar for Reviewing its PhD Program

3.7. Visit of the Institutional Performance Evaluation (IPE) Review Panel of HEC:

The Institutional Performance Evaluation (IPE) Review Panel of HEC visited Institute of Management Sciences Peshawar from March 14, to 16, 2017. The panel included Prof. Dr. Syed Dilnawaz Ahmad Gardezi, Ex-Vice Chancellor, University of Azad Jammu & Kashmir, Dr. Farman Ullah, Director QEC, The University of Agriculture, Peshawar and Mr. Muhammad Ali Baig, Assistant Director, Quality Assurance Agency, HEC. The purpose of this visit was to assess the institutional performance of IMSciences as per the IPE Standards, set by Quality Assurance Agency (QAA) as external quality assurance measure. The Quality Enhancement Cell (QEC), IMSciences facilitated the three-day visit. According to the visit schedule, on day first (March 14, 2017), the panel met Dr. Muhammad Mohsin Khan, the Director, Institute of Management Sciences. He warmly welcomed the panel and briefed the members about IMSciences. After that the panel reviewed the documents showcased as evidence against the IPE standards by the QEC, IMSciences. On day second (March 15, 2017), the panel had meetings with the coordinators of all academic programs and research centers, nominated faculty members, students, deputy director, and head of all administrative departments. On day third (March 16, 2017), the panel visited Institutional facilities like class rooms, computer labs, library and cafeteria. At the end of the visit the panel had an exit meeting with Dr. Usman Ghani, Joint Director, and IMSciences. The panel expressed its satisfaction regarding institutional facilities and Dr. Usman Ghani assured the panel to take their recommendations positively for further improvements.

3.8. Other Activities:

- **9th QECs Progress Review Meeting (Phase IV) in HEC:**

Mr. Basharat Hameed, Deputy Coordinator QEC participated in the 9th QECs Progress Review Meeting (Phase IV) at HEC, Islamabad, on April 28-29, 2017. He presented the yearly progress report of the QEC of the IMSciences.



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4. FACULTY DEVELOPMENT

4.1 Faculty/Staff Members pursuing PhD/MS leading to PhD at Various International Universities under various scholarship Schemes.

Name	University	Sponsoring Agency
Mr. Javed Iqbal, Assistant Professor	University of Southampton, UK	HEC-British Council (INSPIRE)
Mr. Qazi Waheed U Zaman, Lecturer	University of Southampton, UK	Vice Chancellor's Scholarship
Mr. Adnan Javed, Assistant Professor	University of Southampton, UK	HEC-British Council (INSPIRE)
Mr. Muhammad Nouman Khan, Assistant Professor	University of Southampton, UK	HEC-IMSciences
Mr. Rafiqullah, Lecturer	Glasgow University, UK	HEC-IMSciences
Ms. Salma Amir, Lecturer	University of Leeds, UK	HEC-IMSciences
Mr. Abdul Qadus	University of Edinburg, UK	HEC Pakistan
Mr. Syed Wajeeh Ul Hasnain, Coordinator Establishment	Shenzhen University, China	Shenzhen University-IMSciences

4.2 Faculty Members Pursuing PhD/MS Leading to PhD at Various National Universities:

Name	Designation
Mr. Fayaz Ahmad	Assistant Professor
Ms. Nadia Iftikhar	Assistant Professor
Mr. Muhammad Arif	Assistant Professor
Ms. Afsheen Khalid	Assistant Professor
Ms. Shabana Gul	Assistant Professor
Mr. Awais Alam Khan	Assistant Professor
Mr. Syed Zulkifal	Assistant Professor
Mr. Khurram Khan	Lecturer
Ms. Laila Taskeen Qazi	Lecturer
Mr. Babar Jameel	Lecturer
Mr. Zahidullah	Lecturer
Ms. Maryam Jabeen	Lecturer
Mr. Muhammad Azam Farooq	Lecturer
Mr. Adnan Malik	Lecturer
Mr. Adnan Amin	Lecturer
Mr. Ali Abdullah	Lecturer

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5. ACCESS

5.1 Student's Enrollment 2016-17

Currently Admitted				
S. No.	Program	Male	Female	Total
1	BS Economics	114	23	137
2	BBA	656	140	796
3	BCS	187	18	205
4	BS Social Sciences	91	65	156
5	MBA General	-	-	0
6	MBA Banking and Finance	2	0	2
7	MBA 2.5	73	9	82
8	MPA	32	15	47
9	MSc Applied Economics	4	2	6
10	MSc. Development Studies	21	4	25
11	M.Sc. Finance	40	1	41
12	MSc Computer Science	16	1	17
13	MPH	33	5	38
14	MS-Management	87	28	115
15	MSIT	-	-	0
16	MSCS	70	21	91
17	PhD CS	7	3	10
18	PhD MGT	23	7	30
19	MBA 3.5	182	17	199
20	MBA 3.5 Evening	42	2	44
21	MBA B&F 3.5	12	2	14
22	MBA 3 Semester	516	66	582
23	MS Economics	77	45	122
24	Executive MBA	-	-	0
25	BSSE	306	18	324
26	MPhil English & Communication	6	6	12
27	PhD Economics	6	1	7
28	MS Project Management	55	15	70
29	MBA Islamic Banking & Takaful	46	7	53
30	BS Accounting & Finance	167	29	196
31	MS Development Studies	25	10	35
32	Total	2900	560	3460

Student Population (2016-17):	3460
Student Population (2016-17):	3427
Student Population (2014-15):	2739
Student Population (2012-13):	2777
Student Population (2011-12):	2874
Student Population (2010-11):	2843
Student Population (2009-10):	2768
Student Population (2008-09):	2149
Student Population (2007-08):	1715
Student Population (2006-07):	1585
Student Population (2005-06):	0937

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5.2. Program wise and Gender-wise Detail of faculty 2016-17

Discipline	Professor	PhD		MS/M.Phil.		Masters		Total	
		M	F	M	F	M	F	M	F
Management Sciences	Professor	1	--	--	--	--	--	1	--
	Associate Professor	2	--	--	--	--	--	2	--
	Assistant Professor	19	3	6	3	--	--	25	6
	Lecturer	1	1	7	9	2	1	10	11
	Total	23	4	13	12	2	1	38	17
IT	Professor	--	--	--	--	--	--	--	--
	Associate Professor	1	--	--	--	--	--	1	--
	Assistant Professor	9	1	1	1	--	--	10	2
	Lecturer	--	--	6	2	--	--	6	2
	Total	10	1	7	3	--	--	17	4
Economics/Statistics/ Econometrics	Professor	--	--	--	--	--	--	--	--
	Associate Professor	1	--	--	--	--	--	1	--
	Assistant Professor	4	--	--	1	--	--	4	1
	Lecturer	1	--	2	2	--	--	3	2
	Total	6	--	2	2	--	--	8	3
Development Studies/Social Sciences/English	Professor	--	--	--	--	--	--	--	--
	Associate Professor	--	--	--	--	--	--	--	--
	Assistant Professor	2	--	3	1	--	--	5	1
	Lecturer	--	1	6	1	--	--	6	2
	Total	2	1	9	2	--	--	11	3
Public Administration	Professor	--	--	--	--	--	--	--	--
	Associate Professor	--	--	--	--	--	--	--	--
	Assistant Professor	--	--	--	1	1	--	1	1
	Lecturer	--	--	1	--	--	--	1	--
	Total	--	--	--	1	1	--	2	1
Public Health	Professor	--	--	--	--	--	--	--	--
	Associate Professor	--	--	--	--	--	--	--	--
	Assistant Professor	--	--	--	--	--	--	--	--
	Lecturer	--	--	1	--	--	--	--	--
	Total	--	--	1	--	--	--	1	--
Sub Total		41	6	33	20	3	1	77	28
Grand Total		105							

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6. IMSCIENCES BUILDING ECONOMIES

6.1. Human Resource Development Center (HRDC)

6.1.1. HRDC-IMSciences Capacity Building Training 2016-17

S. No.	Training Title	Donor	Dates
1	Training of District Naib Nazim and Councilors of KP		
2	VC/NC training	DAI	1st Nov, 2016 to 31st Jan, 2017
3	District Naib Nazim of KP	DAI	1st Nov, 2016 to 31st Jan, 2017
4	Business development skills Training	ERKF (FATA)	July 21, 2016 to Aug 31,2016
5	Youth employment through online work and digital entrepreneurship) A Training on digital entrepreneurship. b)Training of un- employed and under-employed youth of KP, (on online work and freelancing)	KPITB	11th March, 2016 to Sep,2016

6.1.2. Workshop/Seminar Organized by HRDC

S. No.	Title	Donor	Dates
1	Implementation and verification of activities under FATA transition and recovery program.	UNDP	2015 to 30th May, 2017
2	Implementation and verification of activities under FATA recovery program	UNDP	21st Dec, 2015 to 30th Nov, 2016
3	Monitoring system for Governor's delivery unit for FATA	UNDP	21st Dec, 2015 to 30th, 2016
4	Implementation of roll out of multi-dimensional poverty index, under national initiative on sustainable development goals.	UNDP	Sep 2016 to Nov 2016
5	Census of private colleges and Higher education institution in KP.	FEF	April 27,2017

6.2. Entrepreneurship Development Centre (EDC)

Entrepreneurship Development Center (EDC) is one eleven centers of Institute of Management Sciences. It was inaugurated in 2008 with the objective to bridge the gap between academia and industry. EDC has been working for the promotion of Entrepreneurship in the region by adapting different methods. One such step in the field is to link up interested candidates with local, national, as well as international bodies promoting entrepreneurship. This not only inculcates the spirit of entrepreneurship in them but, also, provides them a platform to establish their businesses in future. EDC as a cradle of entrepreneurship is involved in promoting entrepreneurship in the region with a global vision.

6.2.1. Entrepreneurship Education

Business students are given theoretical knowledge related to entrepreneurship and business administration. The Institute is committed to the vision of producing employers, not employees. IMSciences can only achieve this goal by exposing students to the practical environment of management, administration and entrepreneurship. This Centre provides one such opportunity to these students through proper mentoring, coaching and guidance in the right direction.

6.2.2. Activities of the Center

Main activities of the Center include:

- Conducting Trainings
- Establishing and maintaining business incubators
- Entrepreneurship Journal
- Conducting Seminars, conferences and workshops

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- National and International Linkages
- Establishing Business Hub
- Start-up support to potential entrepreneurs.

6.2.2.1. List of the activities conducted by the Center during 2016-17

S. No	Activities	Date
1	KP Entrepreneurship Summit 2017 at IMSciences	May 4, 2017
2	Team from Entrepreneurial Society participated in NUST Olympiad	April 8, 2017
3	Entrepreneurship Development Centre Actively participated in Change Pakistan Conference as an academic partner	March 28, 2017
4	Organized a Session on International Women's Day on Difference between E-business and E-Commerce	March 8, 2017
5	Entrepreneurial Society organized a one day training on "How to Make a Detailed Business Plan"	March 3, 2017
6	Entrepreneurial Society organized a one day training on Business Model Canvas	Feb 24, 2017
7	Participated in a business plan competition organized by the Sarhad Chamber Of Commerce Peshawar	Feb 23, 2017
8	Entrepreneurship Development Centre organized a session on "Entrepreneurial Education"	Feb 17, 2017
9	Registration of 6 month incubation Program	Feb 2, 2017
10	MOU was signed between IMSciences and base camp at IMSciences	Jan 22, 2017
11	Session on "Entrepreneurship and Capital Market Investment" by Mir Muhammad Ali Khan first CEO at Silicon Valley	Dec 15, 2016
12	Walk in Interview Conducted for Different positions in "Entrepreneurial Society IMSciences	Dec 1, 2016
13	Formation of Student Run Entrepreneurial Society at IMSciences Peshawar	Nov 25, 2016
14	Entrepreneurship Development Centre organized 4 month training program for Women Entrepreneurs of KP with the collaboration of World Bank and Enclude	July 3, 2016

6.3. Career Development Center (CDC)

Career Development Center-IMSciences provides resources and services to assist students to explore academic career counseling, training, internship and placement opportunities. CDC also empowers students and graduates to develop and implement career plan to achieve their academic and professional goals.

To make our curriculum pragmatically updated and to cater to the newly emerging professional requirements, CDC strives for strengthening the Institute linkages with industry and top class professionals inland and abroad. For instance, Career Development Center-IMSciences has recently developed linkages with Corporations like Philip Morris, PTC, Pakistan State Oil, Pakistan Total Parco, Coca Cola, Pepsi, Nestle, Cherat Cement, Reckitt Benckiser, Attock Petroleum, Jazz, Telenor, Zong, PTCL, Nayatel Pvt. Ltd, State Bank of Pakistan and SECP etc. Besides, corporate sector CDC is also vigorously perusing in establishing linkages with organizations in the social sector for internship and employment opportunities.

Moreover CDC is constantly perusing events and activities to help students and graduates in terms of their career growth and personal development. The activities include:

- Career Orientation workshops and Seminars for graduates and students
- On Campus Recruitment Drives
- On Campus Internship Drives
- Guest Speaker Session from Industry
- Assessment Centers for on campus on boarding
- Industry exposure visits
- Career Sessions on Personal Branding & CV Writing
- Mock Interviews
- Career Fairs

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- Alumni Mentoring Programs
- Sessions on Networking and Negotiation for placement opportunities.

6.3.1. Career Counseling

Besides working in the corporate world and coordinating with the Industry, the Career Development Center also has a Committee of Advisors for career counseling. The committee provides facilities in identification and counseling to the future Managers in their career path.

Career counseling advisors assess the interests, personality, values and skills of the students to help them explore career options.

Career counseling is the one-on-one or group professional assistance in exploration and decision making tasks related to: choosing a specialization/occupation, transitions into the world of work or further professional training. The field is vast & includes Career Placement, Career Planning, Learning Strategies, and Student Development. Career Development Center is thus providing a platform for young professionals and future Leaders and Managers.

6.3.2. Activities of the Center

CDC is constantly perusing events and activities to help students and graduates in terms of their career growth and personal development. Activities of the Center include the following:

- Internship and Job Search Strategies
- Career Orientation workshops and Seminars for graduates and sophomore students
- Interviewing Strategies
- Preparation for Job and Internship Interviews
- Keynote Speeches on Career Planning and Resume Writings by dignitaries belonging to Industry
- Campus Drives
- Sessions on Networking and Negotiation for placement opportunities
- Industry Exposure visit Programs for students
- Guest Lecture Series

6.3.2.1. CDC-IMSciences Career Sessions during 2016-17

6.3.2.2. Career Development Center on Campus Recruitment Drive Sessions 2016-2017

S. No.	Title of the collaboration	Name of the Industrial/ Business Partner	Date of link Established	Department of University with which link has been established	Major Area
1	Internship Drive	UNDP	October 7, 2016	Career Development Center	Internship drive
2	Campus Drive	Haidri Beverages, PepsiCo	October 14, 2016	Career Development Center	Recruitment drive
3	Campus drive	Bank Alfalah	November 17, 2016	Career Development Center	Recruitment drive
4	Campus drive	Habib Bank	January 4, 2017	Career Development Center	Talent Acquisition
5	Campus Drive	Interwood	April 13, 2017	Career Development Center	Recruitment Drive
6	Campus Drive	Jazz	May 3, 2017	Career Development Center	Summarize Recruitment Drive
7	Campus Drive	PTCL	May 27, 2017	Career Development Center	Recruitment Drive
8	Campus Drive	Hardees	August 10, 2017	Career Development Center	Recruitment Drive

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6.3.2.3. Career Development Center events calendar, 2016-2017

S. No.	Date	Venue	Title/Nature of the Event	Company/Organization Name	Organizing Body
1.	September 27, 2016	Institute of Management Sciences, Peshawar	Career Building Session	Vector Partners Pvt. Ltd	Career Development Center
2.	October 6, 2016	Institute of Management Sciences, Peshawar	A Session on Career in Finance	Pakistan State Oil	Career Development Center
3.	October 7, 2016	Institute of Management Sciences	Internship drive	UNDP	Career Development Center
4.	October 14, 2016	Institute of Management Sciences	Recruitment Drive	Haidri Beverages, Pepsi Co	Career Development Center
5.	October 21, 2016	Institute of Management Sciences	A Session on Branding	Engro Foods	Career Development Center
6.	October 25, 2016	Institute of Management Sciences	A session on GRE & Fulbright	USEFP	Career Development Center
7.	October 26, 2016	Institute of Management Sciences	Career Counseling Session	Inventive Leads Pvt. Ltd.	Career Development Center
8.	November 15, 2016	Institute of Management Sciences	Great debate Competition	British High Commission, Islamabad	Career Development Center
9.	November 17, 2016	Institute of Management Sciences	Bank Alfalah on Campus Recruitment Drive	Bank Alfalah	Career Development Center
10.	November 22, 2016	Institute of Management Sciences	Career Session on How to make 6 digit Career Success	PTCL Chief Commercial Officer	Career Development Center
11.	November 26, 2016	Institute of Management Sciences	Career Training Session	Engro Chemical & Polymer Business Analyst	Career Development Center
12.	January 4, 2017	Institute of Management Sciences	Talent Acquisition	Habib Bank	Career Development Center
13.	April 13, 2017	Institute of Management Sciences	Recruitment Drive	Interwood	Career Development Center
14.	May 3, 2017	Institute of Management Sciences	Summarize Recruitment Drive	Jazz	Career Development Center
15.	May 27, 2017	Institute of Management Sciences	Recruitment Drive	PTCL	Career Development Center

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6.3.3. Career Development Center- IMSciences, Job Placement during 2016-17

S. No	Organizations	No. of students Hired
1.	Faysal Bank	36
2.	Pepsi Cola	32
3.	Coca-Cola Beverages, Limited	3
4.	Haier & Ruba Company	7
5.	Total Parco	1
6.	Shell	1
7.	Philip Morris	2
8.	Health In Care Company	2
9.	Shakarganj Foods	1
10.	Khyber Tobacco Company	1
11.	Telenor	5
12.	Jazz	6
13.	ZRK Group	7
14.	Cherat Cement	3
15.	Interwood Mobel	4
16.	Bank of Khyber	4
17.	Bank Alfalah	4
18.	Soneri Bank	2
19.	Summit Bank	4
20.	Infinite Resource Group	1
21.	Silk Bank	2
22.	UBL	4
23.	Reckitt Benckiser	2
24.	Attock Petroleum	2
	Total	138

6.3.4. Career Development Center- IMSciences Paid Internship during 2016-17

S. No	Company Name	Interns Hired
1	Jazz	14
2	Telenor	5
3	PTC	1
1	State Bank Of Pakistan	6
2	Aurat Foundation, Islamabad	2
3	HEC, Islamabad	1
4	Sabawon (NGO) , Peshawar	1
5	Coca Cola, Pakistan	2
6	Nestle, Pakistan	2
7	RIPORT, Peshawar	2
8	Ehtisab Commission, KPK	5
9	Telenor, Pakistan	1
10	Summit Bank Ltd	8
11	United Bank Ltd	4
12	Rehman Medical Institute	6
13	Precise Technologies	8
14	PM Youth Training Scheme	25
15	PMU, Govt. of KPK	90
16	USAID Project	6
17	Q&C Department KTH	4
18	Pakistan State Oil	3
19	Bank of Khyber	25
	Total	212



John Crowley: Resident Advisor on Debt Capital Markets, FMD addressing students at IMSciences



Mr. Umair Khan Manager Fulbright Outreach & Education USA delivering during session on Fulbright scholarship and GRE at IMSciences



Mr. Wahaj us Siraj: CEO Nayatel Pvt. Ltd addressing the students at IMSciences



Ms. Madeeha Ali and Ms. Shiza Toor from United States Educational Foundation, Pakistan (USEFP) attended interactive session with students at IMSciences

6.3.5. Success Stories

Raheel Shahzad, BBA (Hons) – 2012-2016

IMSciences has given me simply the best university life I could have hoped for, both academically and socially. What makes it special is its sense of community; students have so many opportunities to get involved in university life. I am glad to be among the lucky ones to represent IMSciences and Pakistan on International forum at Mugla Sitki Kocman University, Turkey. I am confident to say that BBA at IMSciences has been an enriching experience that has added to my creativity, analytical skills, and intellectuality. Were I to choose again, I wouldn't apply anywhere else.



Raheel Shahzad
Market Development Executive, NBL Pepsi Co.

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Zeeshan Qayyum, BBA (2007-2011)

Graduating with that fear of redundancy that each one of us goes through hadn't been easy on me either. I was jittery and baffled as I'd look at the job market with the degree in my hands. Today, I am working as Area Manager at Nestle. If I have to credit my robustness to anyone, I would extend all my appreciations to my school and its Career Development Center headed commendably by Mr. Dinar Wali who hasn't let wasted a single opportunity for his students. I'm generously thankful to him and the Institute of Management Sciences for leading me all to the roads of success. I wish a very best of luck to all the students of IMSciences and the Career Development Center.



**Zeeshan Qayyum,
Area Manager at Nestle.**

Misbah Ullah, MBA (1.5), 2011-13

I did my MBA in Finance from IMSciences in 2013. I feel honored to be a part of this prestigious Institute which played a great role in my achievements and boosting my confidence. It did not only impart quality education but enhanced my personality, polished my skills and developed a *can do, go getter* attitude in me. I owe my success to this remarkable Institute because it made this entire journey worthwhile.

IMSciencs helped transform my dreams into reality. I got my first job opportunity as KO-Trainee in Coke (one of the best MT program in Pakistan) only because of Career Development Centre, IMSciences.



**Misbah Ullah,
Manager National Fleet, Administration and Facilities,
Philip Morris International**

Yahya Suleman, MBA (2015-2017)

My experience at IMS has been one of the most memorable ones. IMSciences has served as a window into a whole new world for me. IMS is very unique in terms of the social and academic environment. The teaching environment with the all the modern facilities was very attractive as well. The professors' academic and professional experience was really inspiring. IMS's BBA and MBA program have pushed me out of my comfort zone and forced me to go beyond what I previously thought was my academic limit. Now that I can see the light at the end of the tunnel, I am more convinced than ever before that I made the right decision by going back



for my MBA at IMSciences Peshawar. I want to bring into light the efforts of Career Development Center at IMS for helping me in my career growth by making my recruitment possible and I would especially like to thank Manager Career Development, Mr. Dinar Wali, for his support and help throughout the recruitment process. It is only because of IMSciences Peshawar and its CDC efforts that I was able to secure a position in Ghulam Faruque Group.

**Yahya Suleman
Management Trainee Office at Cherat Cement.**

Ms. Rubiya Riaz, MBA (1.5), 2016-2018

IMSciencs inspired me to do my best. The teachers were very supportive. They opened my mind by discussing new management concepts. They not only taught the textbook curriculum but also taught through experiential learning. I was encouraged throughout the way to apply for GRE- I ended up with a GRE score of 310. In the university, they also have various recruitment drives and I landed an internship in Jazz Pakistan. Apart from that, continual presentations and class discussions removed my fear of public speaking and made me more confident. In short IMSciences more than justifies it being placed in the list of top management universities in the country.



**Ms. Rubiya Riaz
Jazz, Finalist**

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6.4. IMSciences Student Societies

The student societies of IMSciences Peshawar were active and participated in various co-curricular activities both at local and national levels.

IM|Basement

It was a musical event arranged by the Social Committee in which different local bands were invited and they performed in shape of bands and individuals. The number of audience was more than five hundred.

Media fest 16 GIKI

Social committee media club sent a team to media fest GIKI for competition in different categories and won best advertisement award.

Necoo GIKI

Social committee sent a team to GIKI to a SPIE-OSA event named Necoo. The team won in three different categories i.e. brand defense, business idea and advertisement.

GIMUN

Social committee sent a team to GIMUN where it won one best delegation and an honorary mention.

Sports event

Sports society arranged a sports event in supervision of social committee. Sixteen teams participated in futsal competition while ten teams participated in cricket.

6.5. Centers for Excellence in Islamic Finance (CEIF)

Centre for Excellence in Islamic Finance (CEIF) has been collaboratively established by the Institute of Management Sciences, Peshawar, State Bank of Pakistan and the UK's Department for International Development (DFID) to spur financial inclusion in Pakistan. The strategy of the CEIF is designed on threefold orientations namely academia, research, and industry efforts to boost-up Islamic Finance and financial inclusion through it.

The center provides a platform to educationists, researchers, and practitioners to benefit from it and advance the Islamic Finance in to the society.

6.5.1 CEIF-IMSciences Trainings / Conference/Seminar/Workshops

S. No.	Conference/Seminar/Workshop Title	Date	Venue
	Seminars		
1	Foreign guest seminar on <i>Islamic Finance: Current Status and Future Directions</i>	1 November, 2016	IMSciences, Peshawar
2	Foreign guest seminar <i>Towards an Effective Regulation & Supervision in IFSI Risk Management Approach</i>	28 December, 2016	IMSciences, Peshawar
3	Seminar on <i>Takaful- An Alternative to Conventional Insurance</i>	29 July, 2016	PAC Peshawar
4	Seminar on <i>Islam, Shariah & Fiqh</i>	6 Oct, 2016	IMSciences, Peshawar
5	Seminar on <i>Grounded Theory and Qualitative Data Analysis through NVivo</i>	23 Nov, 2016	IMSciences, Peshawar
6	Seminar on <i>Islamic Banking & Economic System</i>	7 Dec, 2016	University of Swat, Swat
7	Seminar on <i>Currency Salam</i>	13 Dec, 2016	IMSciences, Peshawar
8	Seminar on <i>Islamic Banking</i>	13 Dec, 2016	Shaheed Benazir Bhutto University, Sheringal, Dir Upper

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9	Seminar on <i>Islamic Banking</i>	14 Dec, 2016	Jammia Zulnorain, Peshawar
10	Seminar on <i>Research in Islamic Finance</i>	29 Dec, 2016	IMSciences, Peshawar
11	Seminar on <i>Islamic Capital Market</i>	6 January, 2017	IMSciences, Peshawar
12	Knowledge Diffusion and Data Analysis in Islamic Finance	10 Feb, 2017	SECP, Islamabad
13	Islamic Banking - Data and Analysis	3 March, 2017	SECP, Islamabad
14	Pension Funds and Islamic Investments	2 Feb, 2017	IMSciences, Peshawar
15	Fintech disruption and Islamic Finance	28 March, 2017	IMSciences, Peshawar
16	Islamic Banking & Finance: Theory, Practice Challenges and Future Prospects	7 April, 2017	Government Postgraduate College, Nowshehra
17	Seminar on <i>Financial Inclusion Strategies in South Asia: Methodology and Perspectives</i>	28-29 March, 2017	Marriot Hotel, Islamabad
18	One day training on <i>Islamic banking operations</i>	01 September, 2016	IMSciences, Peshawar
19	One day training on <i>Accounting & Auditing in Islamic Banks</i>	20 December, 2016	IMSciences, Peshawar
20	One day training for Trainers in Islamic Finance	14th February, 2017	IMSciences, Peshawar
21	International Conference on Islamic Finance, Islamic Economic Development and Sustainability	25-26 July, 2016	Durham University, UK
22	National Summer Conference on <i>Research led Practice of Islamic Finance</i>	August 22, 2016	Bara Gali, KPK

6.5.2. CEIF-IMSciences projects

S. No.	Project Title	Duration of Project	Donor/Funding Agency	Amount Sanctioned (PKR Million)
1	Centre for Excellence in Islamic Finance	2-year	SBP-UK DFID	31.33

6.5.3. CEIF-IMSciences MOUs

Four Memorandum of Understanding were signed by the CEIF-IMSciences for Research collaboration assistance with the following Universities/Organizations.

- Islamic Banking Center (IBC), King Saud University, Riyadh-Saudi Arabia.
- Bank Alfalah Limited.
- Abasyn University Peshawar.
- Brunel University London.
- Islamic Research & Training Institute, Saudi Arabia.

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MOU signed between IMSciences & King Saud University Saudi Arabia for Collaboration and mutual assistance in Research in Islamic banking & Finance



MOU signed between IMSciences & Abasyn University Peshawar for Collaboration and mutual assistance in Research in Islamic banking & Finance



MOU signed between IMSciences & Islamic Research & Training Institute, Saudi Arabia for Collaboration and mutual assistance in Research in Islamic banking & Finance



MOU signed between IMSciences & Brunel University London, UK for Collaboration and mutual assistance in Research in Islamic banking & Finance

6.6. Center for Public Policy Research (CPPR)

The Center for Public Policy Research at the Institute of Management Sciences (IMSciences) serves as an independent Peshawar-based think tank on public policy and related issues, producing key pieces of policy-oriented research and providing capacity building of public sector professionals in Khyber Pakhtunkhwa. Based on its impartial and nonpartisan approach, the CPPR has been arranging seminars, symposiums, debates, panel discussions, workshops, lectures and talks on various aspects of social, political and economic policies in Pakistan, in general, and Khyber Pakhtunkhwa /FATA, in particular.

6.6.1. Projects executed by Center for Public Policy Research (CPPR)

S. No.	Training/Workshop Title	Duration	Donor/Funding Agency	Sanctioned Amount (In PKR Million)
1	Data Management Services for “out of school children” surveys in KP	4 Months	ESED, Government of KP	94.6 Mill

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6.6.2. CPPR-IMSciences Trainings

S. No.	Training/ Workshop Title	Trainings' Date	Partner	Venue
1	Consultative session on "future of work"	8 th September, 2016	International Labor Organization (ILO)	IMSciences, Peshawar
2	Consultative session on Peshawar Bus Rapid Transit Corridor (BRT)	24 th April, 2017	Hal crow Pakistan and Transport Department, Government of KP.	IMSciences, Peshawar

6.7. IMSciences Faculty Projects

IMSciences faculty members also engage in activities of societal development in coordination various national and international organizations. At current two such projects are in progress. Details of each project is given under.

6.7.1. Afghan Students Zero Semester Program

HEC is working to train and develop six thousand Afghan students under this program in collaboration with its partner organizations. This is part of the efforts Pakistan is making in the context of rehabilitation and reconstruction of Afghanistan. The Institute of Management Sciences, Peshawar being one of the partner organizations of HEC Pakistan is conducting this program. Under privileged war hit Afghan students are trained for six months under this program. The purpose of the training is to enable these trainee students to peruse their studies in various universities of Pakistan in Medicines, Engineering, Information Technology, Computer Sciences, Business & Management education and other disciplines.

6.7.2. English Access Micro Scholarship Program

This program is a joint effort of the US Consulate General and IMSciences, Peshawar. This project is designed for under privileged school going female students of Khyber Pakhtunkhwa and FATA. Each student is provided with the opportunity to get to know the basics of English language and communication skills. The students are going through a rigorous training of 2 years wherein they have to attend a two and half hours of classes on Thursday and Friday.

6.8. IMSciences Library

There is a well-furnished library with more than 10100 books in hard form. Stock of 1500 books in soft is also available for use. The library has an access to more than seven million online books and Journals. It has a free access to many national & international databases. The library has covered area of 12,720 sq. ft. and a seating capacity of more than 250 persons.



Glimpses of the IMSciences Main Library

An important component of the IMSciences Library is Lincoln Reading Lounge. The Lincoln Reading Lounge Peshawar is located in the central library of Institute of Management Sciences Hayatabad, Peshawar, inaugurated on December 4, 2014. Created through a partnership between the Public Affairs section of the US Consulate General in Peshawar and IMSciences, the Lincoln Reading Lounge is one of 18 such centers established so far in Pakistan. The Lincoln Reading Lounge, at IMSciences Hayatabad Peshawar houses more than 300 books, documentary DVDs, and magazines. It also provides online access to more than 80,000 books, journals, and other learning resources through the e-Library USA digital library. The new center also includes an audio-visual corner, internet terminals, and a digital conferencing facility. The Center is open to IMSciences students, teachers, scholars and their visitors from

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morning till afternoon and provides up-to-date information on American people, history, society, geography, government and popular culture. Following activities were executed during the calendar year by Lincoln Reading Lounge.

6.8.1. A day with street children

A session on “Social Equality and Justice, a Day with Street Children” was celebrated at Lincoln Corner Peshawar. Justice, a Day with Street Children” was celebrated at Lincoln Corner Peshawar. In this session 30 street children along with their volunteer teaching staff were invited from Ran’aa School. The session was initiated by a live Skype call with the US Consulate personnel where they talked to the street children and the volunteer staff. The staff thanked the US Consulate for the time and resources provided by them for conducting the session. The children were provided with lunch boxes and a cartoon movie was screened. A drawing activity was also conducted where the children were provided with charts and coloring markers. Children story books were also arranged for them. In the end the children were also given drawing books as gifts by the coordinator.



6.8.2. Session on International Girl Child Day

Lincoln Corner Peshawar conducted a session on International Girl Child Day. Female students from local School were invited as participants. Female Alumni speakers were invited to share their success story and motivation in life to move forward. A short documentary “A Single Step, Journey of Women Leaders” was also screened to the participants. In this documentary Academy Award winner Sally Field hosted and narrated the exploration of the barriers women face in the developed and developing worlds in human rights, health, climate change and civil society. The session was concluded by an activity, in which the participants were asked to share their views about empowerment of girls on the displayed sticky notes.



6.8.3. US Education Week Celebrated

US education week was celebrated at the Lincoln Reading Lounge, IMSciences –Library Peshawar on 15th May, 2017.



7. STRENGTHENING PHYSICAL INFRASTRUCTURE

7.1. Construction of Five Main Buildings

The Ground Breaking Ceremony of the Research and Seminar Block was held on 7th of January 2016. The Ceremony was honored by Mr. Ahsan Iqbal, Federal Minister for Planning, Development and Reforms. The civil work of the Research and Seminar Block is in the completion stage.



The Under Ground Car Parking Facility has been completed and is fully operational now. The formal opening Ceremony was celebrated by the driver community of IMSciences, Peshawar. It has a covered area of 20,300 sq. ft. It has capacity for 120 Cars with future expansion capacity of three additional floors.



The Opening of the Completed Under Ground Car Student Parking Facility

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The Student Teacher Center (STC) is fully operational. Sports Gymnasium and Student Hostel are in the completion stage and are expected to be completed in the nearest future. The Student Teacher Center (STC) has a covered area of 12,312 sq. ft. State of the Art Cafeteria, Medical Centre Facility, Girls Common Room, Bank, Souvenir and Gift Outlet and Day Care Centre etc. are proposed in the Student Teacher Center (STC).



View of the completed Student Teacher Center

The building of the Sports Gymnasium is in the final Stage of completion. A Multipurpose Hall, fitness club and indoor sports facilities both for male and female will be provided in the Sports Gymnasium.

The building of the Research and Seminar Block is also in the final stage of the completion. Space for five to six Research Centers, Meetings/Training Halls, Seminars Halls, Conference halls and Convocation Hall will be provided in it.

The building of the Boys Hostel too is in the final stage of the completion. It will have the capacity to accommodate 200 students. It will have all the allied facilities including a spacious reading/study hall for boarders.

8. STRENGTHENING TECHNOLOGICAL INFRASTRUCTURE

8.1. Digital Library

Along with PERN-2 facility, the access to digital library provided by the HEC gives access to a large number of international research repositories particularly in Social Sciences and Management related disciplines. The students and faculty have round the clock access to the digital library within the campus, however off the campus access to MS, Ph. D and hostel students is also provided.

8.2. PERN

IMSciences is a part of the PERN-2 project launched by the HEC back in 2002 (previously PERN). The PERN-2 network is maintained by the PTCL and managed by the HEC. Currently, the Institute is utilizing a bandwidth of 156 MB for its Internet services. IMSciences is providing round the clock internet facilities to all the students and the faculty members along with the student hostels.

8.3. Campus Management Solution

The administrative system of IMSciences was overloaded with manual work for various on-campus operations. These operations range from simple classroom and teacher allocations to more complex tasks including handling and managing financial complexities. Further, due to lack of automated coordination between different sections on-campus, lot of activities had to be repeatedly conducted that created unnecessary burden on the ministerial staff and the management. Another aspect of this disconnected/manual system was the excessive usage of paper which was a huge overhead for the institute.

In order to overcome these shortcomings and to connect various operations, IMSciences developed a customized “Campus Management Solution” in **OpenERP Version 5** that connected all sections and departments of the campus and facilitates the management in saving the time from petty tasks to investing more time in policy making. Other key aspects of the “Campus Management Solution” is that it targets all the vital operations both at the academic as well as at the administrative level and its extensive reporting system helps the senior management in making quick decisions regarding financial, administrative and academic matters.

Due to technological advancement, the existing open ERP version 5(Desk top version) is the process of up-gradation to the latest version 10 (Web version). The up-gradation of the basic/core module will be completed within one year while complete up-gradation of all the modules will take 2 years.

8.4. Automated Library Management System.

New Automated library Management system has been implemented to facilitate the resource acquisition registration process, circulation process and cataloging Process at the library.

8.5. Other Advancements

Following five modules have been added to the Campus Management System.

8.5.1. RFID Cards Printing System

RFID Cards Printing facility has been added to the Campus Management System of the Institute. Positive identification of individuals is a very basic societal requirement. Reliable user authentication is becoming an increasingly important task. The consequences of an insecure authentication system in an organization environment can be catastrophic, and may lead to any unfortunate incident. RFID based cards printing for all individuals i.e. students, faculty & Employee is an important step towards centralized RFID based Campus Management System.

8.5.2. Fingerprint and RFID Based Verification System

This addition to the Campus Management System has added to Reliable and accurate user verification, a top priority of the Institute. RFID is a very effective technology in automation. RFID Cards contain a unique serial number which is identified by the RFID reader. The user details are fetched by this system from the IMSciences ERP Server using a predefined API and the result are used for instant verification. The fingerprint and RFID Based Verification System has been deployed on the Institute main gates. All employees’ entry & exit records are monitored using the same verification system for all users’ categories.

8.5.3. Student Kiosks & SMS Gateway Application

A. With the introduction of self-service student Kiosks Application System, the Institute is able to automate & eliminate repetitive tasks, save time and effort, thus improving the overall student life experience at the campus. The application system has the capacity to display and print relevant information to the students through retrieving data from the student portal exposed API's.

Self-service kiosk application features:

- Student Personal Information.
- Class Schedule Information & Institute Notices.
- Personalized course schedules, academic records and billing information.
- Grades & Degree Evaluations, Financial Aids Status.
- Academic calendar and course schedule information.
- Emergency or personalized notice board information.

B. SMS gateway application is integrated with IMSciences ERP to send or receive Short Message Service (SMS) transmissions to or from a telecommunications network without getting into nitty-gritty details. SMS Masking provision should also be available.

SMS gateway application can be used by different ERP modules for the following purposes:

For Sending SMS:

- SMS to students for entry-test date and venue.
- SMS on fee reception.
- SMS to defaulter fee students.
- SMS on short attendance notification to students.
- SMS on Student Dropout and Admission Cancellation.
- SMS to students register in a subject or program.
- SMS to a single Group of Students.
- SMS to All students of a Semester or Program.
- SMS an important message to different students.
- SMS to Research Student delayed their degree.
- SMS for any other purposes.

For Receiving SMS:

- Enquire about entry-test date and venue.
- Enquire about results.
- Enquire about attendance.
- Enquire about fee details.
- Enquire about any other purposes.

9. IMSCIENCES BUILDING COMMUNITIES

9.1. Visit of Investment Banker, Entrepreneur and Capital Market Advisor from Wall Street New York to Institute of Management Sciences Peshawar

The Institute of Management Sciences Peshawar arranged the visit of Mr. Mir Muhammad Ali Khan on December 15th, 2016 for a motivational and inspirational speech to the students of the Institute. Mr. Mir Muhammad is an internationally renowned investment banker, entrepreneur and a capital market advisor at Wall Street, New York. He became the youngest Chairman and Founder of a Full-Service Investment Bank at the age of 29 and is the first Muslim to have owned an investment bank on Wall Street.

His motivational speech inspired both the students and faculty alike and gave valuable insights as to how to bridge the academic excellence with real life business challenges of the present. Mir Muhammad Ali Khan was kind enough to answer the curious students and their never ending inquires with patience and kindness.



Mr. Mir Muhammad Ali Khan addressing the students at IMSciences during his visit to the Institute



Students listening & question answer sessions with Mr. Mir Muhammad Ali Khan at IMSciences during his visit to the Institute

9.2. IMSciences Won Third Position in Business Plan Competition at Change Pakistan Conference 17.

IMSciences puts a lot of efforts into the capacity building of its students and encourage them to start their own businesses and become job providers instead of job seekers under the mentorship of trained faculty during their studies at the institute. In this connection Change Pakistan Conference 17 was organized by Jumpstart Ventures (Pvt.) Ltd with sponsorship of Institute of Management Sciences Peshawar in Peshawar on March 28th 2017. The purpose of the event was to develop and promote greenhouse eco system for start-ups in Pakistan and to provide an enabling environment to the youth of the country to start their own businesses.

Pekhawar Spices, a start-up of IMSciences also participated in the event and pitched their idea along with 10 other start-ups to angel investors in order to secure seed money and expand their existing business.

The IMSciences team consisting of Mr. Asad Ashfaq of BBA (Hon) 7th semester, a student of Seventh Semester, Ms. Laibah Amjad, 4th Semester, BSc (Hon) Economics and Ms. Alweena Hasan, BSc (Hon) Economics grabbed third position in the competition. The team was approached by multiple investors on the spot and offered equity based partnerships.



Participants of the change conference 17



Team IMSciences presenting its Business Plan

9.3. Focused Group Discussion on Tourism and Hospitality Industry in Khyber Pakhtunkhwa

ORIC-IMSciences organized the event of Focus Group Discussion (FGD) on December 14, 2016 at IMSciences Peshawar. This initiative was undertaken by Dr. Muhammad Mohsin Khan. The aim of FGD was to discuss the opportunities for the promotion of Tourism and Hospitality Industry Management in Khyber Pakhtunkhwa. The focus of discussion was the following areas:

- 1) Activities of tourism and hospitality industry in Khyber Pakhtunkhwa.
- 2) Opportunities for the promotion of tourism in the region.
- 3) Potential challenges in promoting tourism in the region.
- 4) Coordination among various stakeholders including the government, academia and industry.
- 5) Strategies to overcome the challenges.
- 6) Role and opportunities of business graduates in improving the tourism and hospitality industry in terms of:
 - a) Development of Attitude and Aptitude in the sector.
 - b) Building of Knowledge base.
 - c) Skills Development (Soft Skills + Hard Skills)

The session was attended by experts, consultants, entrepreneurs, alumni from tourism industry who appreciated IMSciences for undertaking the initiative and deemed it as the need of the hour.



Various stakeholder of Tourism & Hospitality Management from Khyber Pakhtunkhwa exchanging their views

9.4. CPEC Seminar at Institute of Management Sciences Peshawar

Institute of Management Sciences (IMS) Peshawar arranged seminar on the importance of CEPEC for Khyber Pakhtunkhwa in terms of opportunities for economic growth, opportunities and challenges. Key note speakers of the seminar included Mr. Ghulam Dastagir, Chairman KP Economic Zones Development and Management Company, Syed Muhammad Mohsin, CEO KPEZDMC, Madam Farah Hamid, Secretary to Government, Industries, Commerce & Technical Education Department Khyber Pakhtunkhwa, Engr. Imtiaz Hussain Gilani, Project Director, University of Technology, Newshehra, Dr. Syed Hussain Shaheed Soherwordi, Professor, Department of International Relations, University of Peshawar.

In his welcome address, Dr. Muhammad Mohsin Khan, Director of the Institute of Management Sciences Peshawar emphasized that the CPEC is a game changer not only for KP and Pakistan but for the entire region as well. He declared it a great opportunity which could contribute not only in the economic development but also in establishment of peace in the region.

Mr. Ghulam Dastagir and Syed Muhammad Mohsin highlighted the initiatives undertaken by the Government of KP including establishment of 18 Industrial Zones, potential opportunities for mining industry and a target to produce more than 200,000 Jobs by the end of 2017 in Khyber Pakhtunkhwa. Furthermore they highlighted the importance of natural resources in Pakistan and its geostrategic position in the context of CEPEC.

Madam Farah Hamid in her presentation highlighted the initiatives already undertaken by the Provincial Government in sectors of Industrial and Technical Human Resource development and its impacts on the future developments.

Engr. Imtiaz Hussain Gilani emphasized that FATA should also be included in the development and prosperity.

It was collectively declared by all participants that CPEC was a game changer not only for Pakistan but entire region and that all stake holders should work for the prosperity of the country.

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CEPEC Conference at IMSciences Peshawar

9.5. Details of the Projects executed during 2016-17

S. No.	Project Title	Duration of the Project	Donor/Funding Agency	Total Amount (Million Rs)
1	Centre for Excellence in Islamic Finance	2-year	SBP-UK DFID	31.33
2	Data Management Services for “out of school children” surveys in KP	4 Months	ESED, Government of KP	94.6
3	Evaluation study of community health revolving fund in Gilgit Baltistan	Not Provided	Agha Khan Foundation (AKF) Pakistan	1.00
4	Costing of the DHQ level hospital Services in the SPH Program target districts of KPK	Not Provided	GIZ Health Support Program	1.00
5	Capacity Building of communities for safe drinking water practices	Not Provided	HEC & IMSciences	1.00
6	Are The Pre-Service Teacher Training Programs in Khyber Pakhtunkhwa Addressing Classroom Needs in Primary Schools? A Case Study for Primary Schools From The Districts of Peshawar, Mardan & Kohat	Not Provided	HEC	3.00
7	A Survey for Assessment of Gap Between SME Financing Products Offered by Banks and Financial Needs of SME's of Khyber Pakhtunkhwa	Not Provided	HEC	1.82
8	English Access Micro Scholarship Program	Two years	US Consulate General	---
9	Afghan Students Zero semester Program	2016-19	HEC	25

10. FINANCE

10.1 Auditors' Opinion

The financial performance and the cash flows of the Institute for the year ended as of June 30th, 2016, were found consistent with the approved Accounting standards of Pakistan as reported by Ms. Razaqat Mansha Dossani Masoom and Co. Chartered Accountants.

10.2. Financial Performance

In the year under review, HEC provided a recurring grant of Rs. 235 million while the income generated from own sources amounted to Rs. 266.820 million which is Rs. 59.79 million more than the previous year. Main reason behind the rise in revenue is 10 % increase in the fee structure. Other Income was slightly reduced by Rs. 2.82 million from the previous year due to decrease in return on investments, while expenditure of IMSciences rose to Rs. 543 million as compared to Rs. 396.647 million in the previous year. Increase in expenditure was due to increase in human resource cost as a result of implementing new pay structure. Net impact of the aggregate income and expenditure resulted in a deficit of Rs. 14.62 million which would be overcome in the next financial year.

10.3. Budget

10.3.1. Developmental Budget

The Institute received Rs. 297.503 million on account of Developmental grant from HEC in 2016-17 as compared to Rs. 90 million received in the previous financial year. The said grant was received for the project, Enhancement of Infrastructure facilities at IMSciences. In 2016-17 an amount of Rs. 169.725 million was incurred on construction of infrastructure. The Institute has contributed Rs. 45 million as its share in the project in 2016-17.

10.3.2. Recurring Budget

On the other hand, the Board of Governors approved Rs. 659.492 million for the financial year 2016-17 as a recurring budget of the Institute. The Institute, however, could spend only Rs. 528.646 million. In this budget the contribution of federal government remained 38.98% while 61.02% were contributed by the Institute own resources.

10.4. Research and Travel Grants

On research side, Rs. 5 million were allocated. The following faculty members availed Travel Grants for attending research conferences in different countries:

An amount of Rs. 231,695 was incurred on travel grant which was availed by Dr. Usman Ghani Assistant Professor for his research paper titled: "The effect of religiosity on consumers' choice of products: A case of Pakistan, an Islamic country". The paper was presented in "3rd international conference on contemporary marketing issues (ICCMi 2015)" held in July-2015 in United Kingdom.

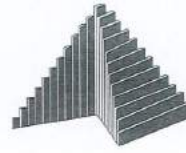
10.5. ERP initiation

The Institute is in the process of developing its own ERP system. In this regard our ERP team has successfully developed and deployed Financial Module and Campus Management Module, Transport Module and Hostel Modules. The staff has already started using these modules. Other back office modules would be developed in the next stage.

10.6. Per Student Spending

In 2016-17 the annual spending per student increased by Rs. 6,300/-. This year annual spending per student remained Rs. 213,300/- as compared to Rs. 207,000 in last financial year.

**INSTITUTE OF MANAGEMENT SCIENCES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**



RAFAQAT MANSHA
MOHSIN DOSSANI
MASOOM & CO.
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of *Institute of Management Sciences (the institute)*, which comprise the statement of financial position as at June 30, 2016, and the statement of comprehensive income and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

The Board of Governors is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards as applicable in Pakistan and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion, the financial statements present fairly, in all material respects the financial position of the institute as at June 30, 2016, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards as applicable in Pakistan.

PESHAWAR

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INSTITUTE OF MANAGEMENT SCIENCES
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2016

	NOTES	2016 RUPEES	2015 RUPEES
Non-Current Assets			
Operating fixed assets	5	487,608,105	351,875,915
Long term deposits	6	1,864,600	1,864,600
		489,472,705	353,740,515
Current Assets			
Short term investments	7	350,665,000	346,165,000
Advances, prepayments and other receivables	8	46,544,659	22,461,953
Cash & bank balances	9	406,967,395	177,716,777
		804,177,054	546,343,730
Current Liabilities			
Scholarships	10	-	-
Employee Benefits	11	73,744,889	62,848,645
Library security refundable	12	11,076,025	9,973,025
Accrued & other liabilities	13	152,600,493	62,764,959
		237,421,407	135,586,629
Net Current Assets		566,755,647	410,757,101
Contingencies and commitments	14	-	-
Net Assets		1,056,228,352	764,497,616
Financed by:			
General fund		477,706,325	492,326,753
Restricted grants (Deferred income)	15	578,522,027	272,170,863
		1,056,228,352	764,497,616

The annexed notes form an integral part of these financial statements.

Wm

PESHAWAR

DIRECTOR

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INSTITUTE OF MANAGEMENT SCIENCES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2016

	NOTES	2016 RUPEES	2015 RUPEES
Income	16	266,820,880	207,032,975
Expenditure			
Operational	17	396,794,636	295,243,192
Administrative	18	146,257,468	100,394,214
		543,052,104	395,637,406
Deficit from operations		(276,231,224)	(188,604,431)
Other income	19	26,436,910	29,255,615
		(249,794,314)	(159,348,816)
Recurring grant	20	235,173,886	195,618,100
Surplus/(Deficit) for the year		(14,620,428)	36,269,284
Human resource development	21	-	-
Other comprehensive income		-	-
Total comprehensive surplus/(deficit) - <i>Transferred to general fund</i>		(14,620,428)	36,269,284

The annexed notes form an integral part of these financial statements.

PESHAWAR

DIRECTOR

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INSTITUTE OF MANAGEMENT SCIENCES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2016

	2016 RUPEES	2015 RUPEES
Cash flows from operating activities		
Surplus/(Deficit) for the year	(14,620,428)	36,269,284
Adjustments for:		
Depreciation on operating fixed assets	23,769,731	26,120,031
Provision for employees gratuity	45,896,244	14,857,853
Restricted grant for DIMS	(4,821,955)	86,192,559
EIMS-grant	299,413,883	-
FATA Scholarship Grant	30,000,000	-
(Gain)/Loss on disposal	-	(615,875)
Other income	(26,436,910)	(28,639,739)
	<u>367,820,993</u>	<u>97,914,829</u>
Operating Profit before working capital changes	353,200,565	134,184,113
(Increase) / decrease in current assets		
Advances, prepayments and other receivables	(24,082,706)	(8,110,274)
	<u>(24,082,706)</u>	<u>(8,110,274)</u>
Increase / (decrease) in current liabilities		
Accrued & other liabilities	89,835,534	36,985,491
Scholarships	-	(2,520,810)
Library Security	1,103,000	970,000
	<u>90,938,534</u>	<u>35,434,681</u>
Net cash generated from operations	420,056,393	161,508,520
Gratuity Paid	(35,000,000)	(50,000,000)
Net cash flows from Operating activities	<u>385,056,393</u>	<u>111,508,520</u>
Cash flows from investing activities		
Addition in Operating fixed assets	(8,017,306)	(9,856,483)
Addition in capital work in progress	(169,725,379)	(3,901,119)
(Increase)/decrease in long term deposits	-	-
Increase in short term investments	(4,500,000)	(106,500,000)
Other income - Profit on investments & bank deposit	26,436,910	28,639,739
Cash received on disposal	-	777,778
Net cash flows used in Investing activities	<u>(155,805,775)</u>	<u>(90,840,085)</u>
Cash flows from financing activities		
Grant received	-	-
Net cash flow from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	229,250,618	20,668,435
Cash and cash equivalents - at the beginning of the year	177,716,777	157,048,342
Cash and cash equivalents - at the end of the year	<u>406,967,395</u>	<u>177,716,777</u>

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INSTITUTE OF MANAGEMENT SCIENCES
STATEMENT OF CHANGES IN GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2016

	GENERAL FUND	ACCUMULATED PROFIT/(LOSS)	TOTAL
BALANCE AS ON JUNE 30, 2014	456,057,469	-	456,057,469
Total comprehensive income for the year	-	36,269,284	36,269,284
BALANCE AS ON JUNE 30, 2015	456,057,469	36,269,284	492,326,753
Total comprehensive loss for the year	-	(14,620,428)	(14,620,428)
BALANCE AS ON JUNE 30, 2016	456,057,469	21,648,856	477,706,325

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Financial Statements 2016

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INSTITUTE OF MANAGEMENT SCIENCES NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

1. LEGAL STATUS & OPERATIONS:

The Institute of Management Sciences (the Institute) is an autonomous body formed under a notification of the Government of N.W.F.P wide /SO(UE)1-47/98 dated June 12, 1999. Later on the Institute was granted the status as a statutory entity through the promulgation of the Institute of Management Sciences Ordinance, 2002 by the Governor of the N.W.F.P on October 02, 2002.

The Institute has launched a number of degree and post degree programs with the mission to be a centre for the transmission, diffusion and extension of knowledge and management studies and allied disciplines, catering to the high level professional and technical man power requirements both from the private and public sectors segments of the country.

2. BASIS OF PREPARATION:

2.1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of the International Financial Reporting Standards (IFRSs) issued by the International Accounting Standard Board (IASB) as applicable in Pakistan.

2.2 INITIAL APPLICATION OF STANDARDS, AMENDMENTS OR AN INTERPRETATION TO EXISTING STANDARDS:

The following amendments to existing standards have been published that are applicable to the Institute's financial statements covering annual periods, beginning on or after the following dates:

2.2.1 Amendments to published standards effective in current year:

Certain standards, amendments and interpretations to approved accounting standards are effective for accounting periods beginning on July 01, 2014 but are considered not to be relevant or to have any significant effect on the Institute's operations and are, therefore, not detailed in these financial statements.

2.2.2 Standards, amendments and interpretations to existing standards that are not yet effective and have not been early

There are certain standards, amendments to the approved accounting standards and interpretations that are mandatory for the companies having accounting periods beginning on or after July 01, 2015 but are considered not to be relevant or to have any significant effect on the Institute's operations and are, therefore, not detailed in these financial statements.

Further, the following new standards and interpretations have been issued by the International Accounting Standards Board (IASB), which are yet to be notified by the Institute of Chartered Accountants of Pakistan:

- IFRS 1 First-time adoption of International Financial Reporting standards
- IFRS 9 Financial instruments
- IFRS 14 Regulatory Deferral Accounts
- IFRS 15 Revenue from Contracts from Customers

2.3 Functional and presentation currency

These financial statements are presented in Pakistan Rupees, which is also the Institute's functional currency. All the financial information presented in Pak rupee has been rounded-off to the nearest rupee.

3. BASIS OF MEASUREMENT

- 3.1 These financial statements have been prepared under the historical cost convention except as otherwise stated.
- 3.2 The preparation of the financial statements in conformity with the approved accounting standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amount of assets and liabilities, income and expenses. Actual results may differ from these estimates.
Significant areas requiring the use of management estimates in these financial statements relate to the useful life of depreciable assets.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

4.1 Operating fixed assets

Operating fixed assets are stated at cost less accumulated depreciation and impairment, if any. Depreciation is charged on reducing balance method at the rates stated in note 5.1 Depreciation on additions is charged from the day on which the asset is put to use and on disposals, up to the day the asset has been in use.

The assets' residual values and useful lives are reviewed and adjusted if appropriate, at each financial year end. The effect of any adjustment to residual values and useful lives is recognized prospectively as a change of accounting estimate.

Disposal of assets is recognized when significant risks and rewards incidental to the ownership has been transferred to buyers. Gains and losses on disposal are determined by comparing the proceeds with the carrying amounts and are recognized in the statement of comprehensive income.

Subsequent costs are included in the assets' carrying amount and recognized as a separate asset as appropriate, only when it is probable that the future economic benefits associated with the item will flow to the Institute and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the statement of comprehensive income as and when incurred.

4.2 Long term deposits

Other receivables are recognized at nominal amount which is fair value of the consideration to be received in future.

4.3 Advances, prepayments and other receivables

These are stated at their nominal values net off any allowance for uncollectable amount (if any). Other receivables are recognized at nominal amount which is fair value of the consideration to be received in future.

4.4 Investments

(i) Investments at fair value through profit or loss:

Financial assets are measured at fair value through profit or loss if doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognizing the gains and losses on them on different basis.

(ii) Investments measured at amortized cost:

The financial assets are initially classified on the basis of its business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.

A financial asset shall be measured at amortized cost if both of the following conditions are met:

- (a) The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows.

- (b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(iii) Available-for-sale investments

Available-for-sale financial assets are non-derivatives that are either designated in this category or not classified in any of the other categories. They are included in non-current assets unless management intends to dispose of the investment within 12 months of the balance sheet date. Gains or losses from changes in fair values are taken to equity until disposal at which time these are recycled to profit and loss account.

(iv) Loans and receivables

Investments are classified as loans and receivables which have fixed or determinable payments and are not quoted in an active market. These investments are measured at amortised cost using the effective interest method, less any impairment losses.

4.5 Cash and Cash equivalents

Cash and cash equivalents are carried in the balance sheet at nominal amount. For the purpose of the statement of cash flows, cash and cash equivalent comprise of cash in hand and balance with banks.

4.6 Creditors, accrued and other liabilities

Liabilities for creditors and other amounts payable are stated at cost which is the fair value of the consideration to be paid in future for goods and services received, whether or not billed to the institute.

4.7 Provisions

Provisions are recognized in the balance sheet when the Institute has a legal and constructive obligation as a result of past events and it is probable that the outflow of economic benefits will be required to settle the obligation and their reliable estimate of the amount can be made. However, provisions are reviewed at each reporting date and adjusted to reflect current best estimate.

4.8 Staff retirement benefits

4.8.1 Contributory provident fund

The Institute operates contributory provident fund scheme for regular employees. Monthly contributions are made to the fund at 10% of basic salary both by the Institute and employees. The Institute's contribution is charged to the income and expenditure account.

4.8.2 Gratuity fund

The Institute also operates a gratuity scheme for its employees effective from July 01, 2010. The employees completing five (5) years continuous service with the Institute will be eligible for the payment of gratuity in accordance with the Employees Gratuity Fund Rules.

4.9 Revenue recognition

Income from students' fee is recognized as revenue over the period of instruction.

Income from examination fee, seminars and conferences are recognized as revenue when the examinations, seminars and conferences are held.

Return on investments and saving accounts is recognized on accrual basis with the assumption that investments will be realized on the respective maturity dates.

4.10 Foreign currencies translation

Transactions in foreign currencies are translated into Pak Rupee using the exchange rate prevailing at the dates of the transaction.

4.11 Taxation

The Institute being established solely for educational purposes and not for profit, has availed approval under sub section 36 of section 2 of Income Tax Ordinance 2001 for non profit organization. Section 100(C) "Tax credit for certain persons" of Income Tax Ordinance 2001 allows 100% tax credit on tax payable by non profit organization and hence income of the institute is not taxable.

4.12 Appropriation of General Funds

Appropriation of General Funds are recognized in the financial statements in the period in which these are approved.

4.13 Grants

(i) Recurring grants received from donors

These are presented as a credit in the income statement for the year.

(ii) Restricted grants received from Government

- (a) Grants related to assets are presented in the financial statements as "Deferred Income" and are recognized in the income statement on a systematic basis over the period in which the related costs are recognized as "expense".
- (b) Grants other than for assets are credited in the income statement of the year as "other income" to match the expenses covered against the grants.

(iii) Restricted grants received from donors

Grants received from donors are to be used in accordance with the stipulations attached therewith.

4.14 List of acronyms

BBA,BBA IT	Bachelor of Business Administration, Information Technology
BBS Banking & Finance	Banking and Business Solutions and Finance
BBS Evening	Banking and Business Solutions Evening
BBS Morning	Banking and Business Solutions Morning
BCS	Bachelor of Computer Science
B.Sc Economics	Bachelor of Science Economics
B.Sc Political Science	Bachelors in Political Science
B.Sc Social Science	Bachelors of Social Sciences
DIMS	Development of Institute of Management Sciences
IMS	Institute of Management Sciences
MBA (Eve)	Master of Business Administration (Evening)
MBA Islamic Banking & Takaful	Masters in Business Administration (Islamic Banking & Takaful)
MBA (M)	Master of Business Administration (Morning)
M.Sc Applied Economics	Master of Science Applied Economics
Ms Computer Science	Master of Computer Science
M.Sc Computer Science	Master of Computer Science
M.Sc Development Study	Master of Science Development Study
MS Economics	Master of Science Economics
M.Sc Finance	Master of Science Finance
MS IT	Master of Science Information Technology
MS Management	Master of Science Management
MS / MPhil English	Masters of Science in English
MS Project Management	Master of Science in Management
MS Development Studies	Masters of Science in Development Studies
MPA	Master of Public Administration
MPH	Master of Public Health
PhD Computer Science	Doctor of Philosophy in Computer Science
PhD Economics	Doctor of Philosophy in Economics
PhD Management	Doctor of Philosophy in Management
PhD Islamic Banking & Finance	Doctor of Islamic Banking and Finance

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5. OPERATING FIXED ASSETS - at cost less accumulated depreciation

PARTICULARS	Building	IT Equipment	Library Books	Furniture & Fixture	Office equipment	Vehicles	General	TOTAL
	RS	RS	RS	RS	RS	RS	RS	RS
COST:								
Balance as at July 01, 2014	418,134,887	83,130,693	5,081,253	32,109,624	25,182,537	20,588,292	12,270,146	596,497,432
Additions during the year	-	1,360,057	187,806	1,636,377	3,432,492	3,113,001	126,750	9,856,483
Deletion during the year	-	-	-	-	-	(1,265,196)	-	(1,265,196)
Balance as at June 30, 2015	418,134,887	84,490,750	5,269,059	33,746,001	28,615,029	22,436,097	12,396,896	605,088,719
Balance as at July 01, 2015	418,134,887	84,490,750	5,269,059	33,746,001	28,615,029	22,436,097	12,396,896	605,088,719
Additions during the year	-	1,508,461	325,518	2,031,597	379,500	-	3,772,230	8,017,306
Deletion during the year	-	-	-	-	-	-	-	-
Balance as at June 30, 2016	418,134,887	85,999,211	5,594,577	35,777,598	28,994,529	22,436,097	16,169,126	613,106,025
ACCUMULATED DEPRECIATION:								
Balance as at July 01, 2014	105,535,997	54,722,317	2,406,117	14,837,292	12,104,508	16,277,880	5,296,610	211,180,720
Charge for the year	31,259,889	8,572,380	411,436	2,642,377	2,258,541	837,735	1,054,137	47,036,495
Assets sold	-	-	-	-	-	(1,103,293)	-	(1,103,293)
Balance as at June 30, 2015	136,795,886	63,294,697	2,817,553	17,479,669	14,363,049	16,012,322	6,350,747	257,113,922
Balance as at July 01, 2015	136,795,886	63,294,697	2,817,553	17,479,669	14,363,049	16,012,322	6,350,747	257,113,922
Charge for the year	28,133,900	6,504,319	397,827	2,476,746	2,150,552	1,284,755	1,062,395	42,010,496
Assets Sold	-	-	-	-	-	-	-	-
Balance as at June 30, 2016	164,929,786	69,799,016	3,215,381	19,956,415	16,513,601	17,297,077	7,413,143	299,124,418
W.D.V:								
As at June 30, 2016	253,205,101	16,200,195	2,379,196	15,821,183	12,480,928	5,139,020	8,755,983	313,981,607
As at June 30, 2015	281,339,001	21,196,054	2,451,506	16,266,332	14,251,980	6,423,775	6,046,149	347,974,796
As at June 30, 2013	344,865,626	18,985,728	2,929,155	20,547,337	26,896,569	5,388,379	1,380,297	420,993,092
Annual rate of depreciation (%)								
2016	10%	30%	15%	15%	15%	20%	15%	
2015	10%	30%	15%	15%	15%	20%	15%	

5.1

Depreciation is allocated as follows:

	2016	2015
Charged to IMS Operating expenses	23,769,732	26,120,031
Charged to DIMS project	18,240,764	20,916,465
	<u>42,010,496</u>	<u>47,036,496</u>

DIMS portion comprises of following

	2016	2015
IMS - DIMS (building)	16,196,575	17,996,195
IT equipment	2,044,189	2,920,270
	<u>18,240,764</u>	<u>20,916,465</u>

5.2 Work in Progress

Building

Opening as at July 1 2015	3,901,119
Additions during the year	169,725,379
Transferred to Fixed Assets	-
	<u>173,626,498</u>

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INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2016

	NOTES	2016 RUPEES	2015 RUPEES
6. LONG TERM DEPOSITS			
These include securities deposited as follows :			
Landlords of the rented premises		310,000	310,000
PESCO - for electric connection		407,600	407,600
SNGPL - for gas connection		1,147,000	1,147,000
		1,864,600	1,864,600
6.1 Landlords of the rented premises			
Haji Umer Khan-for institute premises		300,000	300,000
Mr.Mehr Rehman- for Jamrud Road Male hostel		10,000	10,000
		310,000	310,000
7. SHORT TERM INVESTMENTS			
Term Deposit Receipts:			
National Bank of Pakistan		250,000,000	260,500,000
Bank of Khyber		20,000,000	20,000,000
National Saving Certificates/TDR/(FATA Endowment Fund)		80,665,000	65,665,000
		350,665,000	346,165,000

7.1 Date of maturity and markup on TDRs & National Saving Certificates

Name of Institution	Amount Rs.	Date of maturity	Interest rate
National Bank of Pakistan	15,000,000	17-Aug-16	6.95%
National Bank of Pakistan	15,000,000	10-Dec-16	6.25%
National Bank of Pakistan	15,000,000	10-Dec-16	6.25%
National Bank of Pakistan	15,000,000	10-Dec-16	6.25%
National Bank of Pakistan	10,000,000	22-Sep-16	6.20%
National Bank of Pakistan	10,000,000	22-Sep-16	6.20%
National Bank of Pakistan	10,000,000	29-Jun-17	5.90%
National Bank of Pakistan	10,000,000	29-Jun-17	5.90%
National Bank of Pakistan	10,000,000	28-Jun-17	5.90%
National Bank of Pakistan	10,000,000	16-Aug-16	6.95%
National Bank of Pakistan	10,000,000	22-Sep-16	6.20%
Bank of Khyber	10,000,000	22-Sep-16	6.20%
National Saving Certificates	10,000,000	30-Oct-16	6.25%
National Saving Certificates	10,000,000	30-Oct-16	6.25%
National Saving Certificates	10,000,000	20-Mar-17	6.25%
National Saving Certificates	30,000,000	29-Sep-16	6.25%
National Saving Certificates	50,000,000	29-Nov-16	6.25%
Bank of Khyber	20,000,000	22-Feb-17	6.00%
	270,000,000		
IMS-FATA Endowment Fund Investment			
National Saving Certificates	58,000,000	25-Aug-17	11.50%
National Saving Certificates	7,665,000	29-Oct-17	11.50%
National Saving Certificates	15,000,000	17-Dec-16	6.25%
	80,665,000		
	350,665,000		

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	NOTES	2016 RUPEES	2015 RUPEES
8. ADVANCES, PREPAYMENTS & RECEIVABLES			
Advances (Considered Good)			
Advances to staff for expenses		7,443,419	8,606,357
CMF centre		678,000	678,000
Withholding tax		3,491,541	1,571,641
		11,612,960	10,855,998
Prepayments :			
Insurance		2,156,420	2,217,031
Receivables :			
IMS Trust		1,814,000	-
Travel grant from HEC & others		1,640,115	2,020,082
Inter projects accounts receivable	8.1	5,478,066	4,096,209
Laptop recovery		-	-
HEC Project-HEI staff training		-	2,612,088
Accounts receivable - <i>Others</i>		831,947	660,545
Receivable From Applicants		268,000	-
Receivable From PM		22,036,729	-
Receivable from Askari General Insurance Company		2,613	-
Receivable From USAID		112,400	-
Receivable from AYS International		25,829	-
Receivable from Ehsan Trust		565,580	-
		32,775,279	9,388,924
		46,544,659	22,461,953
8.1 Inter project accounts receivable			
HRDC Project		4,871,704	3,571,704
DGPSM Project		21,871	21,871
HRDC (DPSM) Project		-	15,000
US Access (ETP)		435,453	435,453
Receivable from DPSM		15,000	-
CPPR		52,181	52,181
Receivable from Enhancement Infrastructure IMS		81,857	-
		5,478,066	4,096,209
		5,478,066	4,096,209
This amount represents dues receivable from the Institute's projects.			
9. CASH & BANK BALANCES			
Cash in hand		40,000	115,000
With banks:			
<i>Local Currency:</i>			
Current accounts		11,816,026	145,416,808
Saving accounts		394,817,287	31,685,834
		406,633,313	177,102,642
<i>Foreign Currency:</i>			
Current accounts		294,082	499,135
		406,967,395	177,716,777
		406,967,395	177,716,777

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	NOTES	2016 RUPEES	2015 RUPEES
10. SCHOLARSHIPS			
Khushali Bank scholarships	10.1	-	-
10.1 KHUSHALI BANK SCHOLARSHIPS			
Balance as at July 01,		-	2,520,810
Add : Received during the year		-	-
		-	2,520,810
Less:			
Paid during the year		-	-
Bank charges & commission		-	880
		-	880
		-	2,519,930
Add: Profit on bank deposits		-	6,778
Transferred to Student advancement Fund account		-	(2,526,708)
Balance as at June 30,		-	-
11 EMPLOYEE BENEFITS - PROVISION FOR GRATUITY			
Balance as at July 01		62,848,645	97,990,792
Expense for the year		45,896,244	14,857,853
Payments during the year		(35,000,000)	(50,000,000)
Balance as at June 30		73,744,889	62,848,645
12 LIBRARY SECURITY REFUNDABLE			
Balance as at July 01,		9,973,025	9,003,025
Add: Received during the year		2,611,000	2,272,000
		12,584,025	11,275,025
Less: Paid during the year		(1,508,000)	(1,302,000)
Balance as at June 30,		11,076,025	9,973,025
13 ACCRUED EXPENSES AND OTHER LIABILITIES			
Accrued expenses and other payables	13.1	86,346,509	5,859,963
Scholarships	13.2	48,625,667	49,839,450
Project payables	13.3	1,926,624	5,838,251
Payable to ACE Arts (Pvt) Ltd.		889,211	889,211
Securities refundable to suppliers		188,675	188,675
Retention money -refundable to contractors	13.4	14,623,807	149,409
		152,600,493	62,764,959

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INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2016

	NOTES	2016 RUPEES	2015 RUPEES
13.1 Accrued and other payables:			
Accrued expenses		62,562,031	1,954,491
Other account payable		11,002,641	3,533,950
Institute of Management Studies - (UOP)	14.1	120,471	120,471
Unadjusted excessive cost recovered from Project DIMS		45,610	45,610
Rent payable to IMS Trust (hostel fee)		11,529,800	-
Income tax payable		680,674	55,441
Sales tax payable		246,582	-
Audit fee		158,700	150,000
		<u>86,346,509</u>	<u>5,859,963</u>
13.2 Scholarships			
Frontier Education Foundation - scholarships		217,272	217,272
Tribal scholarships		657,058	1,183,008
HEC Indigenou		585,885	1,413,052
Student loan-NBP		48,000	-
Payable to Student		449,660	203,280
Outstanding Cheques / Payorders Payable		1,271,810	2,912,796
Research grant - sandee project		62,852	62,852
French need based scholarship grant		1,980,513	1,137,113
Prime Minister Scholarship Payable		32,710,467	33,605,092
Students Advancement Scholarship Payable (SAFE)		3,155,120	3,155,120
HEC Usaid scholarship payable		2,082,260	2,564,420
NTS need based scholarship payable		857,000	1,118,300
Workers Welfare Board Scholarship payable		125,328	125,328
Mr. Hidayat Ullah scholarship payable		2,300,542	2,044,042
Ehsan trust scholarship		1,628,480	97,775
Chief Minister Scholarship Payable		154,270	-
BOK scholarship expense		339,150	-
		<u>48,625,667</u>	<u>49,839,450</u>
13.3 Project payables			
ASP-LUMS Project		813,205	813,205
PCNA FATA Secretariat Project		-	1,516,027
		49,169	49,169
HEC-Univ Faculty Startup Research Program Payables		-	325,000
ORIC-HEC Social Integration Project Payables		-	475,000
Knowledge Exchange Project Payables		-	1,367,350
US access payable		1,035,000	1,292,500
FATA Institutional Strengthening Project Payables		29,250	-
		<u>1,926,624</u>	<u>5,838,251</u>
13.4 Retention money -refundable to contractors			
Ghulam Habib & Co (Pvt) Limited		148,596	148,596
Banuri Construction Company		813	813
EIMS-Retention money		14,474,398	-
		<u>14,623,807</u>	<u>149,409</u>

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14. CONTINGENCIES & COMMITMENTS

- 14.1 The Institute was established in June 1999 and launched its operations at the University of Peshawar (UOP) staying there for eighteen (18) months before shifting to its rented Campus in year 2001. The Institute was initially charged a sum of Rs. 15.94 M for availing facilities and services of teaching staff of UOP during that period, which was reduced to Rs. 7.60 M through negotiations and a sum of Rs. 1.40 M was paid subsequently. However, the matter is still not settled since the Institute has also filed a counter claim of Rs. 4.80 M, comprising non payment of recurring grant of Rs. 3.98 M and excess charges for facilities of Rs. 0.82 M by UOP. Though a liability of Rs. 0.12 M has duly been provided in the financial statements under note 11.1 which may, however, vary as no settlement has been reached so far in this respect.
- 14.2 A case was filed in the court of Senior Civil Judge, Peshawar by the Institute for the recovery of security deposit of Rs. 300,000/- for the premises vacated by the Institute during October 2001. However the landlord has not refunded the security deposit despite decision of case in favor of the Institute. A petition has been filed by the Institute for performance of decree issued in favor of the Institute and the court's decision is awaited. No provision has been made in these financial statements against the doubtful recovery of deposit.

	NOTES	2016 RUPEES	2015 RUPEES
15 RESTRICTED GRANTS (Deferred Income)			
Balance as at July 01		272,170,863	206,894,769
Receipts during the year:			
HEC grant for Enhancement Infrastructure Project		297,503,000	90,000,000
EIMS-Other Payable (Net Profit on bank)		1,906,683	-
EIMS-Mis Income		4,200	-
Restricted grant for DIMS	22	13,590,081	-
FATA Scholarship Grant		30,000,000	-
Balance as at June 30		343,003,964	90,000,000
Payments:		615,174,827	296,894,769
Less: Transferred to			
Restricted grant for DIMS		-	3,807,441
Grant for DIMS		18,412,036	-
Depreciation reserve	5	18,240,764	20,916,465
		36,652,800	24,723,906
Balance as at June 30		578,522,027	272,170,863
16. INCOME			
Tuition fee	16.1	228,224,622	183,993,645
Sale of prospectus		4,143,000	2,401,900
Hostel fee		11,644,800	9,093,664
Transportation fee		5,762,000	5,155,700
Miscellaneous		15,522,787	4,969,165
Income from projects	16.2	1,523,671	1,418,901
		266,820,880	207,032,975

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	NOTES	2016 RUPEES	2015 RUPEES
16.1 Tuition fee			
BBA,BBA IT		63,822,585	51,882,000
BCS		15,216,300	12,205,300
B.Sc Economics		13,044,030	11,140,700
MBA (M)		224,520	1,790,725
MBA (Eve)		-	395,400
M.Sc Applied Economics		1,584,750	1,345,000
MS IT		62,300	222,500
MPA		3,767,370	3,282,800
MPH		1,412,500	1,954,100
MS Management		5,101,090	4,140,550
M.Sc Computer Science		1,261,950	2,446,200
M.Sc Development Study		2,469,650	3,918,900
Ms Computer Science		2,231,620	3,146,950
Make-up / Course Repeat		4,526,500	2,837,330
M.Sc Finance		3,120,560	2,954,900
MS Economics		4,304,420	2,570,550
PhD Computer Science		228,830	409,700
B.Sc Social Science		11,984,837	8,460,040
Degree Fee		936,000	752,500
PhD Management		1,300,680	1,314,600
BBS Banking & Finance		706,300	1,053,900
BBS Evening		2,814,410	2,759,200
BBS Morning		14,873,400	11,627,650
MS Project Management		2,920,290	2,624,200
PhD Economics		228,830	176,600
Bachelor of Software Engineering		20,183,010	14,864,600
MS / MPhil English		139,050	527,800
MBA Islamic Banking & Takaful		3,455,295	803,600
MBA 2.5 years		4,451,310	3,162,400
MBA 3 semesters		32,083,315	27,416,250
BS Accounting & Finance		10,383,660	3,927,300
MS Development Studies		1,293,400	-
PhD Islamic Banking & Finance		155,945	-
		<u>230,288,707</u>	<u>186,114,245</u>
Less: Admission cancelled/ or refunded		2,064,085	2,120,600
		<u><u>228,224,622</u></u>	<u><u>183,993,645</u></u>
16.2 Miscellaneous			
Misc Income		742,256	2,252,414
ID-Card Fee Receipt		42,500	125,950
Late Fee _ Student's Tuition Fee		1,375,920	910,780
Late Fee _ R&DD Department		349,600	404,700
Degree Verification Fee Receipts		199,450	94,600
Transcript Fee Receipts		357,200	263,600
Migration Fee Receipts		15,000	30,680
Unclaimed Cheques / Amounts		4,062,085	119,100
Rent Canteen		50,000	54,000
IMS-French Scholarship Income		17,500	36,750
Other Receipts		8,295,576	392,918
Sale Of Hostel Forms		15,700	11,900
IMS-HEC Need Based Scholarship Income		-	15,007
Sale Of Furniture & Fixture		-	256,766
		<u>15,522,787</u>	<u>4,969,165</u>

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NOTES	2016 RUPEES	2015 RUPEES
16.3 Income from projects		
Human Resource Development Center (HRDC)	486,733	419,355
US Access English Teaching Project (ETP)	329,180	375,000
FATA Institutional Strengthening Project	356,678	554,052
Other projects	15,000	70,494
Income From Karakorum University Staff Training Project	300,080	-
Income From EDC	36,000	-
	1,523,671	1,418,901
17. OPERATIONAL		
Salaries, honoraria & allowances	238,856,927	168,903,523
Staff gratuity	31,507,813	10,386,107
Occupancy cost	11,529,800	9,093,664
Hostel security	115,000	63,000
Utilities	17,370,951	25,212,781
Meeting, seminars & conferences	1,162,086	2,219,447
Student extra curricular activities	2,187,602	1,776,980
Cost of entry test	583,550	1,052,669
Supervision of thesis report	2,848,640	2,729,569
Gender based merit scholarship B.Sc Economics	2,797,300	3,017,600
Paper setting & checking	933,350	769,720
Scholarships	20,690,306	16,092,450
FATA Scholarship Expense	9,748,950	6,574,300
HEC Need Based Scholarship Expenses	7,009,000	9,345,500
DMC / Degree Verification Charges	81,700	244,775
FEF Scholarship Expenses	-	7,380
IMS Scholarship Expenses	6,407,655	373,700
Computer accessories	47,500	47,870
Examination charges (Internal examiner)	752,000	327,500
Entertainment	1,056,614	523,280
Research & survey	1,700,407	600,213
HEC British council inspire scholarship	-	3,521,908
Transport running expense	4,556,783	4,529,459
Contingency	338,422	712,974
Industrial trip	191,310	22,250
Strengthening of QEC-IMSciences	121,809	71,009
Alumni Association	-	872,009
ORIC expenses	27,729	31,524
IMS Contribution for Establishing Centre of Islamic Studies)	9,399,300	-
Printing of prospectus	1,002,400	-
Depreciation	23,769,732	26,120,031
	396,794,636	295,243,192
18. ADMINISTRATIVE EXPENSES		
Salaries, wages & benefits	109,076,955	72,721,541
Staff group Insurance	323,958	99,906
Staff Gratuity	14,388,431	4,471,746
Communication	5,197,637	4,933,753
Printing & stationery	2,790,919	2,524,615
Repair & maintenance	8,132,806	9,119,814
Insurance	465,636	384,654
Traveling & conveyance	118,173	107,180
Newspaper & periodicals	170,926	210,375
Legal & professional	150,000	35,000
Uniform & protective clothing	189,440	394,392
Audit fee	158,700	150,000
Advertisement & publicity	2,695,264	2,829,751
Miscellaneous	2,104,544	2,287,778
Bank charges & commission	294,079	123,709
	146,257,468	100,394,214

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	NOTES	2016 RUPEES	2015 RUPEES
19. OTHER INCOME			
Profit on investments-NBP		21,440,257	22,543,484
Profit on investments-BOK		1,499,348	
Profit on bank accounts		3,497,305	6,096,255
		26,436,910	28,639,739
Gain on disposal of fixed assets		-	615,876
		26,436,910	29,255,615
20. RECURRING GRANT			
HEC recurring grant		190,193,000	161,812,000
HEC supplementary recurring grant		19,915,000	19,118,000
HEC Tenure Track grant		25,065,886	14,688,100
		235,173,886	195,618,100
21. HUMAN RESOURCE DEVELOPMENT			
This is a Component of Mega (DIMS) Project approved by Higher Education Commission (HEC), whereby the scholars are sent abroad for PhD studies. It represents payment of tuition fee and expenses to the following faculty members.			
Mr. M. Nauman		-	921,673
Mr. Shabi-ul-Hassan		6,795,040	-
Mrs. Saroosh Shabi		6,795,041	-
Ms. Tayyaba Azim		-	65,000
Mr. Sadique		-	65,000
Mr. Salman Ahmad		-	237,012
Mr. Rafiq Ullah Jan		-	1,802,225
Ms. Shandana Shoaib		-	542,211
Mr. Gohar Saleem		-	174,320
		13,590,081	3,807,441
Less: Charged to restricted grants	15	(13,590,081)	(3,807,441)
		-	-

22. AUTHORIZATION OF FINANCIAL STATEMENTS

These financial statements were authorized for issue by the Board of Governors on

23. GENERAL

- Figure have been rounded off to the nearest Rupees
- Figures of the previous year have been re-arranged and re-grouped wherever necessary for the purpose of comparison.



PESHAWAR

DIRECTOR

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11. IMSCIENCES GOVERNANCE

S. No	Name of Body	Dates of meetings held during 2016-17	Meeting Number
	Board of Governors	February 21,2017	21th
	Executive Committee	18-08-2016 17-01-2017	18th 19th
	Finance and Planning Committee	June 22, 2017	11th
	Academic Committee	06-01-2017	9th
	Selection Committee	05-08-2016	21st



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12. OFFICE OF RESOURCE GENERATION/DEVELOPMENT

IMSciences is rigorously working alongside international development organizations, corporate sector and donor agencies to provide higher education opportunities to local and marginalized communities in Khyber Pakhtunkhwa including FATA and the country at large by developing and strengthening Resource Generation Mechanism. The aim of strengthening the Institute in resource generation mechanism is to facilitate and meet the increased expectations of financially constrained but talented current and prospective students of the Institute through our robust outreach strategies. IMSciences has funded a significant number of students who were faced with financial constraints and were unable to continue their education. In the year 2016-17, 68.21 % of the total strength has been provided financial support worth Rs. 180.528 million in the form of need and merit based scholarships, interest free student loans, sibling-fee-rebate, work study and global cultural exchange programs

12.1. Total Scholarships /Grants and Loans awarded during

S.No	Scholarship Program/Discipline	No of Slots	Rs. In Millions
1	IMSciences Partial Scholarships	354	25.640
2	Brother / Sister (Sibling) Fee Rebate	110	2.289
	IMSciences - Employee's Son Scholarships	5	0.277
3	IMSciences Staff Fee Rebate	8	0.571
4	IMSciences Semester Wise Gender and Merit Based Scholarships	247	4.701
5	Donor Scholarships	1157	107.003
7	Loan Schemes	17	0.896
8	International Cultural Exchange Programmes	12	39.150
	Total	1,910	180.528

12.2 DETAILS OF FUNDS GENERATED AND DISBURSED AS FINANCIAL AID/SCHOLARSHIP

12.2.1 IMSciences Partial Scholarships

S.No	Program/ Discipline	No of Slots	Amount Per Student (in Rs)	Total (In Million Rs)
1	MBA 3.5 Years - 2014	30	61250	1.838
2	MBA 3.5 Years - 2015	30	69,950	2.099
3	MBA 3.5 Years - 2016	14	93,050	1.303
4	MBA 1.5 Years - 2015	38	71,450	2.715
5	MBA Islamic Banking and Finance 1.5 Years - 2016	2	93,050	0.186
6	MBA 2.5 - 2015	2	66,000	0.132
7	MBA 2.5 - 2016	6	93,050	0.558
8	BBA - 2013	30	59,200	1.776
9	BBA - 2014	30	64,800	1.944
10	BBA - 2015	34	71,460	2.430
11	BBA - 2016	22	95,050	2.091
12	BCS - 2013	10	59,200	0.592
13	BCS - 2014	10	64,800	0.648
14	BCS - 2015	11	71,460	0.786
15	BCS - 2016	8	95,050	0.760
16	BS Accounting & Finance - 2015	9	71,460	0.643
17	BS Accounting & Finance - 2016	4	95,050	0.380
18	BS Economics - 2015	4	71,460	0.286
19	BS Economics - 2016	4	95,050	0.380
20	BS Software Engineering - 2015	10	71,460	0.715

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21	BS Software Engineering - 2016	10	95,050	0.951
22	BSc Social Science - 2015	10	70,800	0.708
23	BSc Social Science - 2016	4	95,050	0.380
24	MPA - 2014	10	61,250	0.613
25	MPA - 2015	2	70,950	0.142
26	MPA - 2016	4	93,050	0.372
27	MSc Applied Economics - 2015	1	70,950	0.071
28	MSc Finance - 2015	2	70,950	0.142
29	MSc Finance - 2016	1	93,050	0.093
30	MSc Computer Science - 2016	2	93,050	0.186
	Total	354	-----	25.640

12.2.2 Brother / Sister (Siblings) Fee Rebate

S.No	Program/Discipline	No of Slots	Amount Per Student	Total (in Million Rs)
1	BBA (Hons)	29	18,845	0.547
2	BS Software Engineering	10	19,839	0.198
3	BS Social Sciences	14	20,755	0.291
4	BSc Economics	6	18,874	0.113
5	BCS	14	19,265	0.270
6	BS Accounting and Finance	4	21869	0.087
7	MBA (3.5)	7	20,033	0.140
7	MBA (2.5)	1	20,033	0.020
8	MBA 1.5 (Islamic Banking & Takaful)	3	18,500	0.056
9	MBA 1.5	13	20,602	0.268
9	MBA 1.5	1	20,602	0.021
10	MS CS	2	20300	0.041
11	MSc Finance	1	23,668	0.024
12	MSc Development Studies	1	22,750	0.023
13	MS Management	2	22,750	0.046
14	Ph. D Computer Science	2	73,300	0.147
	Total	110	-----	2.289

12.2.3 IMSciences Staff Fee Rebate

S.No	Program/Discipline	No of Slots	Amount Per Student (In Rs)	Total (In Rs. Millions)
1	Ph. D Management (Session 2013)	1	66,600	0.067
2	Ph. D Management (Session 2014)	1	73,300	0.073
3	Ph. D Economics (Session 2014)	1	73,300	0.073
4	Ph. D Islamic Business and Finance (Session 2016)	2	97,600	0.195
5	MS Project Management (Session 2015)	1	49,170	0.049
6	MBA 3.5 (Session 2016)	1	54,100	0.054
7	MBA 3.5 (Session 2017)	1	59,500	0.060
	Total	8	-----	0.571

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12.2.4. IMSciences Semester Wise Gender and Merit Based Scholarships

S.No	Scholarship Program/Discipline	No of Slots	Amount Per Student / Year (In Rs)	Total (In Million Rs)
1	IMSciences Trust Semester wise Merit Scholarships	213	10,000	2.130
2	IMSciences Gender Based Merit Scholarships for MBA (B&F) Session 2014	5	85,300	0.427
3	IMSciences Gender Based Merit Scholarships for BSc (Economics) Session 2014	9	81,400	0.733
3	IMSciences Gender Based Merit Scholarships for BSc (Economics) Session 2013	10	74,000	0.740
4	IMSciences Gender Based Merit Scholarships for BSc (Economics) Session 2012	10	67,200	0.672
	Total	247	317,900	4.701

12.2.5. Donor Scholarships

S.No	Scholarship Program/Discipline	No of Slots	Amount Per Student / Year	Total (In Million Rs)
1	Prime Minister Scholarship Scheme for Less Developed Areas (Masters and Ph. D Students)	699	86,710	60.610
2	National Testing Service Need Based Merit Scholarships Undergraduate Level Session 2014	10	137,900	1.379
3	National Testing Service Need Based Merit Scholarships MS Level Session 2015	10	79,920	0.799
4	National Testing Service Need Based Merit Scholarships Undergraduate Level Session 2015	20	151,040	3.021
5	National Testing Service Need Based Merit Scholarships Session MS Level Session 2016	10	175,700	1.757
6	Chief Minister Education Endowment Fund Need Based Merit Scholarships Undergraduate Level Session 2014	4	232,400	0.930
7	Chief Minister Education Endowment Fund Need Based Merit Scholarships Undergraduate Level Session 2015	2	240,540	0.481
8	Chief Minister Education Endowment Fund Need Based Merit Scholarships Undergraduate Level Session 2016	2	255,500	0.511
9	PAK USAID Merit and Need Based Scholarship Program Undergraduate Level Session 2014	10	183,786	1.838
10	PAK USAID Merit and Need Based Scholarship Program Graduate Level Session 2014	14	192,164	2.690
11	PAK USAID Merit and Need Based Scholarship Program Undergraduate Level Session 2015	8	183,784	1.470
12	PAK USAID Merit and Need Based Scholarship program Graduate Level Session 2015	5	192,164	0.961
13	PAK USAID Merit and Need Based Scholarship Program Undergraduate Level Session 2016	14	183,784	2.573

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14	PAK USAID Merit and Need Based Scholarship Program Graduate Level Session 2016	4	192,164	0.769
15	HEC French Need Based Merit Scholarship Program Undergraduate Level - 2012	5	121,000	0.605
16	HEC French Need Based Merit Scholarship Program Undergraduate Level - 2014	15	50,000	0.750
17	HEC French Need Based Merit Scholarship Program Undergraduate Level - 2015	15	50,000	0.750
18	HEC Need Based Merit Scholarships Undergraduate Level Session 2012	27	144,500	3.902
19	HEC Need Based Merit Scholarships Graduate Level Session 2016	4	185,700	0.743
20	IMSciences FATA Scholarship Program Undergraduate Level Session 2012	13	107,500	1.398
21	IMSciences FATA Scholarship Program Undergraduate Level Session 2013	13	126,200	1.641
22	IMSciences FATA Scholarship Programmes Undergraduate Level Session 2014	13	136,400	1.773
23	IMSciences FATA Scholarship Program Undergraduate Level Session 2015	13	146,040	1.899
24	IMSciences FATA Scholarship Program Undergraduate Level Session 2016	13	159,500	2.074
25	IMSciences FATA Scholarship Program Graduate Level Session 2014	8	142,200	1.138
26	IMSciences FATA Scholarship Program Graduate Level Session 2015	8	153,340	1.227
27	IMSciences FATA Scholarship Program Graduate Level Session 2016	8	169,200	1.354
28	IMSciences FATA Scholarship Program MS Level Session 2014	2	158,000	0.316
29	Kamran Education Foundation Scholarships	30	30,000	0.900
30	FEF Graduate Level Scholarships Session 2016	8	100,000	0.800
31	Mareena Khan & Haya Rehman Khan Foundation Need Based Merit Scholarship Program	2	58,000	0.116
32	Sheikh Abdul Shakoor Memorial Fund Scholarships	2	176,000	0.352
33	IMSciences Faculty Funded Scholarships	1	116,000	0.116
34	Govt. of KPK Award of Scholarships to Minority Students	1	20,000	0.020
35	Board of Intermediate and Secondary Education Peshawar Talent Scholarships	2	24,000	0.048
36	Government of Khyber Pakhtunkhwa Workers Welfare Board, Peshawar, Directorate of Education Scholarship Program	19	172,016	3.268
37	Dr. Hidayatullah Need Based Scholarship Program	35	51,041	1.786
38	Tribal Areas Political Scholarships Undergraduate Level	46	2,500	0.115
39	Tribal Areas Political Scholarships Graduate Level	42	3,000	0.126
	Total	1157	-----	107.003

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12.2.6. IMSciences - Employee's Son Scholarships

S.No	Program/Discipline	No of Slots	Amount Per Student (In Rs)	Total Amount in Million Rs)
1	BBA (Session 2015)	1	44,770	0.045
2	MS Development Studies (Session 2017)	2	59,500	0.119
3	BCS (Session 2017)	1	54,200	0.054
4	MPA (Session 2017)	1	59,500	0.060
	Total	5	217,970	0.277

12.3. Student Loan Programs

S.No	Loans	No of Slots	Amount Per Student / Year (In Rs)	Total (In Million Rs)
1	National Bank Loan Scheme for Pakistani Students	1	152,900	0.153
2	Ihsan Trust Loan Scheme Batch 4th	16	46,450	0.743
	Total	17	-----	0.896

12.4. Global/International UGRAD Exchange Program

S.No	International Students Exchange Program	No of Slots	Amount Per Student / Year (In Rs)	Total (In Million Rs)
1	USEFP Undergraduate Level Global Exchange Program	7	4,500,000	31.500
2	Mahvesh and Jahangir Siddiqui Foundation and Sajjad Foundation (Singapore) sponsored Summer Program on Economic and Enterprise Development in National University Singapore (NUS) (Two Weeks)	2	1,200,000	2.400
3	Mevlana Cultural Exchange Program, Govt. of Turkey (1 Semester)	2	2,500,000	5.000
4	AIESEC Nepal Global Volunteers Program	1	250,000	0.250
	Total	12	-----	39.150

12.5. Charity Begins at Home, Prof. Dr. Hidayatullah Need Based Merit Scholarship Program

It was 31st March 2011, when the Director IMSciences approved the faculty funded need based scholarship program to be named after the first Director of the Institute Prof. Dr. Hidayatullah (late), whose vision was to establish an exemplary management Institute at the doorstep to Central Asia.

The purpose of this financial aid program was to consider all those needy students who were in the mid of their studies and were confronted with unforeseen circumstances like death of guardian, life threatening diseases, selling of family property or ornaments for medical expenses. These targeted needy students were always in search of prompt financial aid support and they often have missed the scholarships which are normally announced at the time of admission. As at that time they were not in such a need for financial assistance.

Charity begins at home stands right as all the faculty members generously contribute on monthly basis towards this valuable financial aid program, and till it's commencement a total of 93 students have been provided tuition fee support for continuing their higher education, amounting Rs. 4,029,350/-. This initiative has been praised by the senior authorities of Higher Education Commission of Pakistan as well as different Vice Chancellors of Partner Universities.

The Director IMSciences Dr. Muhammad Mohsin Khan, as a Chairman of the IMSciences Scholarship Committee has also stressed that all the faculty members should spread this message to their immediate family members and relatives that if they want to contribute for any humanitarian aid, this is the most appropriate and trustworthy mechanism for helping the poor segments of our society.

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Accounts Details for Donations:

Account Title: IMSciences Students Advancement Endowment Fund
A/C #: 0010005577770098
Bank: ABL Tower Branch, Phase 5 Hayatabad Peshawar

Account Title: Friends of IMSciences Peshawar
Account #: 0010005577770017
Bank: ABL Tower Branch, Phase 5 Hayatabad Peshawar



Beneficiaries of the Charity Begins at Home, Prof. Dr. Hidayatullah Need Based Merit Scholarship Program



Students being facilitated at the Grant Office, IMSciences, Peshawar

13. HEALTH CARE

The medical center at IMSciences is a two-bedded, well-equipped medical facility, functioning under the supervision of a qualified medical consultant, Dr. Asad Hassan. A male Nurse, Mr. Khan Zaib assists Dr. Hassan in his routine duties. The center provides emergency and routine medical treatment and care. It also offers psychological counseling to all the current students, faculty and staff members. This year the center provided 2537 facilities to students, teacher & staff.

