

im|sciences



**Institute of Management Sciences
Peshawar**

ANNUAL REPORT 2017-2018



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**Institute of Management Sciences
Peshawar**

**ANNUAL
REPORT
2017-2018**

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DIRECTOR'S MESSAGE

The Institute of Management Sciences (IMSciences) has progressed consistently over the years in its academic programs, faculty development and student development activities. The Institute keeps special focus on imparting education based on life skills, training and research for expanding the frontiers of knowledge and benefit society from all perspectives. We are trying to prepare our future generation for global competition and our academic programs and curricular activities are accordingly supplemented with co-curricular ones for grooming our graduates. The Institute is well recognized in the job market, where 79 graduating students have been hired this year by various organizations as a result of on-campus job drives for graduating students by the Career Development Center (CDC) of the Institute. Similarly, 73 students were provided paid internship as a result of the efforts and good repute of the Institute. IMSciences promotes and values merit and excellence regardless of socio-economic status of students. Therefore, the Institute has dedicated an amount of Rs.128 million for scholarships to financially marginalized students, who constitute 56 % of the enrolled students.

As a dynamic and progressive organization, the Institute responds to the challenges of local, regional and international economic developments. It has responded well to China Pakistan Economic Corridor (CPEC) and developed coordination with the Chinese Government and prominent Chinese universities. We have started Chinese Language courses as well in this connection.

Education is a tool of socioeconomic change and living standards go up exponentially with the extension of quality education. In order to achieve the goals of socioeconomic development, the government has shown intentions to allocate higher percentage of their GDP for education. The 2025 Plan by the Government of Pakistan that accedes to the allocation of 6-7% of GDP to education sector, if carried through, will certainly transform the education landscape of Pakistan.

The Institute always focuses on development of facilities and infrastructures essential for grooming the students, achieving academic excellence and promoting research initiatives. This year, the facilities such as Research and Seminar Block (RSB), Multipurpose Sports Gymnasium and a Boys Hostel have been added on the campus.

The Institute is fostering entrepreneurial and research activities for the development and creation of research and business ideas into successful business and economic initiatives through its centers of excellence, such as Human Resource Development Center (HRDC), Center for public Policy Research (CPPR), Center for Excellence in Islamic Finance (CEIF) and the Center for Entrepreneurship Development (EDC). The research efforts are strongly promoted by the Office of the Research, Innovation and Commercialization (ORIC) and Research & development Department. Our Quality Enhancement Cell (QEC) ensures that the quality of our academic and research programs is regularly augmented to achieve our core values. This is important in the perspective of developing our graduates to be productive for the society and well equipped with requisite skills to deal with future challenges and engage in research that solves real life problems. Students are provided with exposure opportunities of Corporate Social Responsibilities (CSR), sports and literary competitions and interactive sessions with high profile individuals through various student forums and centers of the Institute, apart from their professional development, in order to groom them into balanced, tolerant and useful member of the society.

In view of the above, I am hopeful that the Institute will continue to grow through merit, quality, hard work, resilience, and professionalism, and contribute towards reduction of social inequalities in our society.

Dr. Muhammad Mohsin Khan
Director

EXECUTIVE SUMMARY

Education, research, and Technology are naturally connected and IMSciences is focused on fortifying this linkage for taking into account market dynamics in a practical way.

On quality education side, the Institute endeavors to create an interactive environment in classrooms through technology and improved teaching methodology. In this regard, IMSciences is always vigilant for providing trainings and refresher courses to the faculty and keeping it updated and well-developed.

The Institute engages all its resources for the commitment of promoting research activities. Our research journal has been placed in the “Y” category by HEC which is an indicative of its quality and publication on a regular basis. Besides, the publication of 23 research papers by the faculty in various national and international journals is another indicator of our contribution to the intellectual investment. Similarly, 12 research articles have been presented by our faculty members at various national and international conferences/seminars/symposia. The Book titling “Introduction to Takaful, Theory and Practices” authored by two of our faculty members, Dr. Kareem Ullah and Mr. Adnan Malik, won HEC best Management Book of the year award. Our other centers – EDC, HRDC and CEIF are also proactively involved in research endeavors and 7 research projects were successfully carried out this year in collaboration with national and international agencies. 12 seminars/conferences/workshops were conducted by our faculty during the calendar year. Similarly, four seminars/conferences/trainings were attended by the faculty. Thirty Seminars/workshops/conferences were arranged by Entrepreneurship Development Center (EDC), Human Resource Development Center (HRDC) and Office of the Research and Commercialization (ORIC) of IMSciences during the academic year. Five of capacity building trainings were conducted by HRDC-IMSciences. Five MOUs were signed with different partner organization by CEIF-IMSciences for collaboration and mutual assistance in research in Islamic Banking & Finance. All of this shows the commitment of the Institute to promote a culture of research.

For the creation and developing linkages with the Industry, ORIC is in consistent pursuit of exploring opportunities in such a way as to promote quality of products and services with special focus on welfare and development of the society.

The Institute also provides opportunities of grooming to its students in their career development and prepares them for productive participation in community development and social welfare programs, especially during emergencies. The Institute engages its students to learn resilience through rigorous participation in extracurricular activities and their achievements are commendable. IMSciences won third Position in Business Plan Competition at Change Pakistan Conference 2017, organized by Jumpstart Ventures (Pvt.) Ltd with sponsorship of Institute of Management Sciences, Peshawar. As a regular practice to ensure international exposure to its students, the Institute this year sent eight students of various programs under Mevlana Exchange Program to Mugla University, Turkey. Two Faculty members also visited Mugla University, Turkey under this program. Under Global Undergraduate program, four students went to the United States for six months. One of our students went to Nepal with the financial assistance of IMSciences, Peshawar.

The Institute added useful infrastructures including Research and Seminar Block (RSB), Multipurpose Sports Gymnasium and a Boys Hostel on the campus during the year. The Institute was able to pass out 986 graduates this year.

Glimpse of Annual Report

Faculty Development Program:

Details of the Faculty members pursuing PhD degrees in various foreign universities

S. No.	University	No. of Scholars	Status of PhD Studies	Scholarship Awarded
1.	University of Southampton, UK	1	Split-site PhD Program	HEC-IMSciences
2.	University of Southampton, UK	2	Split-site PhD Program	HEC-British Council (INSPIRE)
3.	University of Edinburg, UK	1	HEC Partial Support Program	HEC Pakistan
4.	UNESCO-IHE Institute for Water Education, Delft, The Netherlands	1	Full-time PhD Program	Netherlands Fellowship Program (NFP)
5.	University of Southampton, UK	1	Full-time PhD Program	Vice-Chancellor's Award-IMSciences
6.	University of Glasgow, UK	1	Full-time PhD Program	HEC-IMSciences
7.	Gyeongsang National University, South Korea	1	Full-time PhD Program	Gyeongsang National University-IMSciences
8.	Shenzhen University, China	1	Full-time PhD Program	Shenzhen University-IMSciences
	Sub-Total	09		

Faculty members pursuing PhDs inland:

Management Sciences:	11
Information Technology:	03
Sub-Total:	14

Existing details of PhD faculty members are given below:

Economics:	04
Management Sciences:	28
Information Technology:	11
Statistics:	01
English:	01
Development/Social Studies:	03
Sub-Total:	48

Faculty Members who completed PhD during 2017-18

- Dr. Afia Saleem completed her PhD inland.
- Dr. Maryam Jabeen completed her PhD inland.
- Dr. Salma Amir completed her PhD from UK.

Academic Achievements

Dr. Zahoor Khan has been selected as an Academia expert of Microfinance Focus Group by the State Bank of Pakistan.

Mr. Adil Bashir Bangash, student of IMSciences, Peshawar in MBA (2012-15) & MS Developmental Studies (2016-18) has been selected for Master's in Public policy at University of Minnesota, United States as a Fulbright Scholar.

Mr. Majeed Stanikzai, student of IMSciences, Peshawar in BS Economics was invited to present his research paper, "Accessibility & utilization of maternal health care in Hesarak village" in a conference before the Panel of "Re-Defining Security in the Changing Livelihoods in Central Asia" by the OSCE Academy in Bishkek, Kyrgyzstan. His research paper was based on a case study developed under the supervision of Ms. Gulrukh Mehboob for his BS thesis.

Financial Aid/Scholarship Funding

Total Scholarships/Grants and Loans awarded during 2017-18

S. No.	Scholarship Program/ Discipline	No. of Slots	Total Amount (In Rs)	Total Amount (In Million Rs)
1	IMSciences Partial Scholarships	377	30,279,563	30.280
2	Brother / Sister (Sibling) Fee Rebate	105	2,683,496	2.683
	IMSciences - Employee's Son Scholarships	6	261,505	0.262
3	IMSciences Staff Fee Rebate	2	161,260	0.161
4	IMSciences Semester Wise Gender and Merit Based Scholarships	204	3,322,600	3.323
5	Donor Scholarships	817	88,468,144	88.468
6	Loan Schemes	1	152,900	0.153
8	International Cultural Exchange Programmes	2	3,250,000	3.250
	Total	1,514	128,579,468	128.579



Undergraduate level Scholarship Holders for the year 2017-18 with Dr. Mohsin Khan; Director IMSciences, Peshawar, Dr. Naushad Khan; Pro-VC Islamia College University, Peshawar, Dr. Shahid Jan from Islamia College University, Eminent Scholar Mr. Ajmal Khan, Mr. Zahid Wazir; Deputy Director P&D, FATA Secretariat, Mirza Muhammad Sana-Ul-Haq; Deputy Secretary SAFRON, and Mr. Younas Khan; Assistant Director, HED Khyber Pakhtunkhwa.

VISION:

To be a premier institution of higher education by achieving excellence in teaching, research, entrepreneurship, and service to the society.

MISSION:

To provide quality education in management, information technology and allied disciplines. We are committed towards knowledge creation and its exchange with the society through teaching, learning, and research. We aim at enhancing the potential of our students and employees by adhering to our core values.

CORE VALUES:

Our core values are:

- Character and discipline
- Meritocracy
- Open door policy for all
- Diversity and equality
- Ownership and commitment
- Dynamism
- Responsible citizenship.

1. ACADEMIC ACTIVITIES

IMSciences, with its focus on quality education in Management Sciences offers undergraduate, graduate, and post-graduate courses in various disciplines including Business Administration, Information Technology/Computer Science, Applied Economics, Social Sciences, Development Studies, Health Planning and Management. To ensure quality, the Institute has developed its control mechanism for consistent development and continuous improvement.

Academic Programs offered by IMSciences

Undergraduate:

- Bachelor of Business Studies (BBS)
- BS Economics
- BS Social Sciences
- Bachelor of Business Administration
- Bachelor of Computer Science
- BS Software Engineering
- BS Accounting and Finance

Graduate:

- MBA (2.5 Years)
- MBA (3.5 Years)
- MBA (Executive - 2 Years)
- MBA (Banking and Finance)
- MBA (1.5 Years)
- Master of Public Administration
- MSc Applied Economics
- MSc Development Studies
- MSc Finance
- MSc Computer Science
- Masters of Public Health

Post-Graduate:

- MS (Management Sciences)
- MS (Information Technology)
- MS (Computer Sciences)
- MS (Economics)
- MS (Project Management)
- PhD (Management Sciences)
- PhD (Information Technology)
- PhD (Computer Sciences)
- PhD (Economics)
- PhD (Islamic Banking and Finance)

2. RESEARCH AND DEVELOPMENT

2.1. Publications

2.1.1. Publications in Internationally Abstracted Journals in 2017-18

S. No	Paper Title	Authors	Journal Name	Volume
1	Judicial Efficiency and Capital Structure: An International Study	Attaullah Shah, Hamid Ali Shah, Joe Labianca and Jason Smith	Journal of Corporate Finance	44
2	The Impact of SSFs on Market Efficiency and Volatility: A Dynamic CAPM Approach	Attaullah Shah and Imran Riaz Malik	Emerging Markets Finance and Trade,	53 (2)
3	Short-Term Financing and Risk-Adjusted Profitability: Evidence from Pakistan	Attaullah Shah Syed and Hamid Ali Shah	Pakistan Business Review	19(3)
4	What Explains the Declining Corporate Debt Maturity of Pakistani Firms? The Analysis of Demand and Supply-Side Factors	Attaullah Shah and Muhammad Afraz	Abasyn Journal of Social Sciences	10(1)
5	The Role of Firm-Specific Variables in Explaining Heterogeneous Stock Market Reactions to Dividend Announcements	Attaullah Shah and Mohib Ullah	Pakistan Business Review	20(1)
6	Single Stock Futures and their Impact on Risk Characteristics of the Underlying Stocks: A Dynamic CAPM Approach	Attaullah Shah and Imran Riaz Malik	South Asian Journal of Management Sciences	12(1)
7	A Taxonomy on Misbehaving Nodes in Delay Tolerant Networks	Zahid Ullah	Computer and Security	77 (2018)
8	A Survey of Local/Cooperative Based Malicious Information Detection Techniques in VANETs	Zahid Ullah	EURASIP Journal on Wireless Communications and Networking (EURASIP JWCN)	01 (2017)
9	DSCB: Dual Sink approach using clustering in Body area network	Zahid Ullah	Peer to Peer Networking and Applications	2017
10	A Survey of Routing Issues and Associated Protocols in Underwater Wireless Sensor Networks	Zahid Ullah	Journal of Sensors	2017
11	Comparison of Localization Free Routing Protocols in Underwater Wireless Sensor Networks	Zahid Ullah	International Journal of Advanced Computer Science and Applications (IJACSA)	3(2017)

12	Why do Islamic Banks Avoid Partnership Based Financing? A Systematic Literature Review	M. Nouman, Saleem Gul, and Karim Ullah	Business and Economic Review	10
13	Problems and Challenges in Skills Development: A perspective from Professional Accounting Education	Gohar Saleem, Owais Mufti, Saleem Gul	Business and Economic Review	9(4)
14	The Individual's influence on Low Technology Innovation: A Critical Realism Based Case-Study of N-West Pakistan's Marble Sector	M. Nouman, Aamer Taj, Saleem Gul	Business and Economic Review	9(1)
15	Institutionalizing Justice in Islamic Finance.	Dr. Zahoor Khan	Journal of Islamic Economics, Banking and Finance	Vol.14(1)
16	Reflecting on Islamic Development Process and Sen's Capabilities Approach	Dr. Zahoor Khan	Abasyn Journal of Social Sciences	Vol. 11(1)
17	An Intelligent Data Service Framework for Heterogeneous Data Sources	Dr. Fakhri Alam	Journal of Grid Computing, Springer Netherlands	2018
18	3D weighted centroid algorithm & RSSI ranging model strategy for node localization in WSN based on smart devices	Dr. Fakhri Alam	Sustainable Cities and Society. Elsevier Journal	Volume# 39, 2018
19	Reference terms identification of cited articles as topics from citation contexts	Dr. Fakhri Alam	Computers & Electrical Engineering. Elsevier Journal	Online
20	Efficient data access and performance improvement model for virtual data warehouse	Dr. Fakhri Alam	Sustainable Cities and Society. Elsevier Journal	Volume# 35, November 2017
21	Aggregated provenance and its implications in clouds	Dr. Fakhri Alam	Future Generation Computer Systems. Elsevier Journal	Volume: 81
22	Monitoring square and circular fields with sensors using energy-efficient cluster-based routing for underwater wireless sensor networks	Dr. Fakhri Alam	International Journal of Distributed Sensor Networks	Volume: 13
23	Extracting reference text from citation contexts	Dr. Fakhri Alam	Cluster Computing, Springer US Journal	2017
24	When 'Ameen' Turns into a Thief: A Case of Weak Internal Controls in a Commercial Bank	Ali Abdullah, Shafiullah Jan and Adnan Malik	Business and Economic Review	Volume: 10

2.1.2. Papers Presented in Conferences/Seminars/Symposia in 2017-18

S. No	Researcher	Paper Title	Conference Title	Venue	Dates
1	Dr. Zahoor	The Impact of Relational	7 th Relational	Metropolitan	October

	Khan	Coordination on Project Success: A Case of Construction Projects at Institute of Management Sciences, Pakistan.	Coordination Research Collaborative Roundtable conference	university college Copenhagen, Denmark	19-20, 2017
2	Dr. Zahoor Khan	Minimizing operational cost of Islamic Microfinance institutions: A case study of Akhuwat	The Pragmatics of Islamic Finance	IMSciences, Peshawar	31 th March, 2018
3	Gulrukh Mehboob & Saleem Shah	An analysis of Health Catastrophic Expenditures and its Economic Consequences	7 th Annual Public Health Conference Islamabad	Health services Academy Islamabad	13 th -14 th December, 2017
4	Gulrukh Mehboob, Changeiz Khan, & Zahid Durrani	Rising trends in Marijuana use among youth; Analyzing their perceptions for health & rehabilitation	7 th Annual Public Health Conference Islamabad	Health services Academy Islamabad	13 th -14 th December, 2017
5	Huma Samin, Omar Bin Samin and Zeeshan Alam	Health Band for Dementia Patients: Fall and Scream Detector and Caretaker Helper	International Conference on Data Processing and Robotics (ICDPR 2018)	Boracay, Philippines	19-21 th January, 2018
6	Gulrukh Mehboob, Syed Bilal, Saleem Shah, Hira, Maimoona & Asad Khan	Use of modern technology in communication and its impact on Physical & Mental Health of students	7 th Annual Public Health Conference Islamabad	Health services Academy Islamabad	13 th -14 th December, 2017

2.2 Trainings Conducted by Faculty/Centers

2.2.1. Conferences, Trainings, Seminars and Workshops Delivered by IMSciences' Faculty and Centers in 2017-18

S. No	Speaker's name	Conference/Seminar/ Workshop Title	Dates	Venue
1	Dr. Attaullah Shah	Writing Research Proposals for PhD admissions	27 th November, 2017	University of Baluchistan
2	Mahvesh Ali Khan	Youth spirit organization Leadership exploration and development	7 th and 8 th Oct 2017	Frobels International school
3	Mahvesh Ali Khan	Talk on Ran'aa Child Welfare Foundation at the Inauguration of UN corner	1 st Nov, 2017	Lincoln Corner
4	Mahvesh Ali Khan	Represented IVLP in the education week of US consulate	13 th Nov 2017	Lincoln Corner
5	Mahvesh Ali Khan	International Women's Day Panel Talk	8 th March, 2018	Lincoln Corner, IMSciences

6	Zahid Ullah	Explore the Network	9 th June, 2018	Mugla Sitki Koçman University, Mugla Turkey
7	Zahid Ullah	Sensor Networks	14 th June, 2018	Mugla Sitki Koçman University, Mugla Turkey
8	Dr. Zahoor Khan (Discussant)	Marginalization and Social Exclusion in the Perspective of Market Economy'	August 16 to 18, 2017	Peshawar University Bara Gali summer campus
9	Dr. Zahoor Khan (Speaker)	1 st Islamic microfinance round table conference	20 th July, 2017	University of Central Punjab
10	Dr. Zahoor Khan (Speaker)	2 nd Islamic Finance Summer school	July 10 to 12, 2017	Elites Hotel, Nathia Gali
11	Dr. Zahoor Khan (Trainer)	1st International Workshop on Quantitative Research Methods and Application	27 th June, 2018	Burj al Swat
12	Dr. Zahoor Khan (Speaker)	Proposal Development for PhD Islamic Business & Finance	20 th April, 2018	IMSciences
13	Dr. Zahoor Khan (Trainer)	Assessing Institutional Performance of Microfinance Institutions in Pakistan	28 th February, 2018	IMSciences
14	Dr. Zahoor Khan (Trainer)	Assessing Institutional Performance of Microfinance Institutions in Pakistan	20 th February 2018	Bank Al-Falah (Head office)
15	Dr. Zahoor Khan (Trainer)	Development and Maintenance of a Course Folder	29 th December 2017	University of Buner
16	Dr. Zahoor Khan (Trainer)	Quantitative research techniques for Economics and Finance	29 th July to 2 nd August, 2017	Peshawar University, Bara Gali summer camp
17	Gulrukh Mehboob	Dissemination seminar on costing study of KP Hospitals	20 th July, 2017	Green Resort Nathia Gali

2.2.2. Conferences/seminars/workshops/symposium/trainings organized/conducted by faculty members/Centers in 2017-18

S. No	Organizer's Name	Speaker's Name	Conference/ seminar/ workshop title	Date	venue	Donor
1	Mahvesh Ali Khan	Mahvesh Ali Khan	Peace Camp	17 th November, 2017	Video Conference	Shoor Foundation Islamabad
2	Mahvesh Ali Khan	Sahibzada Amir Khalil	TALK on leadership and diversity in contemporary issue of management	5 th December, 2017	Lincoln Corner	US Consulate
3	Mahvesh Ali Khan	Sahibzada Amir Khalil	Communication Skills	22 nd February,	Lincoln Corner	US Consulate

				2018		
4	Dr. Zahoor Khan and Dr. Muhammad Usman	Dr. Zahoor Khan & Dr. Usman Ghani	International Conference on China Pakistan Economic Corridor: Opportunities and Challenges	27 th February to 1 st March, 2018	Shaheed Benazir Bhutto Women University, Peshawar	HEC, CPEC Center, Islamabad

2.2.3. Conferences/Seminars/Workshops/Trainings Attended by IMSciences Faculty in 2017-18

S. No.	Researcher	Conference/seminar/workshop title	Date	Venue	Donor
1	Dr. Zahoor Khan	consortium of top Chinese and selected Pakistani universities for academic connectivity	August 28 to 29, 2017	NUST	HEC

2.3. Operations of Office of Research, Innovation and Commercialization (ORIC):

2.3.1. ORIC Sponsored Research Projects in 2017-18

S. No	Researcher	Research Project Title	Donor Agency	Amount Sanctioned (In Rs)
1	Mr. Muhammad Ovais	Exploring Themes and Challenges in the social aspect of Freight Transport Sustainability: A case study approach	ORIC	Rs. 167,000
2	Mr. Mukhtar Ahmad	Economic Analysis of Honey production of Migratory Bees : A case study of District Karak	ORIC	Rs.85,000
3	Mr., Mukamil Shah	The Economic cost of power outages (Load Shedding) to the Business or Industrial sector in District Swat (KPK)	ORIC	Rs. 164,000
4	Dr. Rehmat Ali	Educational job Mismatch: Is its Vertical or Horizontal in case of Pakistan (case study of Educational Institutes Employee in district Peshawar	ORIC	Rs. 57,000
5	Ms. Qurat Ul Ain	Capital structure & Perception of Investors & Brokers	ORIC	Rs. 242,800
6	Dr. Zahoor Khan	Assessing the relationship between satisfaction with public service delivery and trust in government under Right to service Act in Peshawar	ORIC	Rs. 128,000

2.3.2. ORIC Sponsored Seminars and Workshops in 2017-18

S. No	Type of Event	Title of Event	Date
1	Seminar	Is KPK Prepared for another NFS	26 th April, 2018
2	Seminar	ORIC Sponsored seminar on Structural Equation Modeling for MS and PhD students	2 nd May, 2018
3	Seminar	Data Collection and Analysis for Teaching Cases Development	3 rd May, 2018
4	Event	HEC 15 years Celebration of Excellence organized by ORIC IMSciences	September, 2017

3. QUALITY ASSURANCE

3.1. Impact of Quality Assurance at IMSciences

One of the strategic goals of IMSciences has been to increase significantly its collective intellectual depth by ensuring quality culture. The rationale for this course of action has been a significant change in the parameters of what defines success in higher education institutions. Some of this has been very well driven by the Higher Education Commission (HEC) through establishment of Quality Enhancement Cell (QEC) at IMSciences.

3.2. Quality Enhancement Cell

Quality Enhancement Cell (QEC) is operational at the Institute since January 18, 2011 as a focal point for providing internal quality assurance. Mr. Basharat Hameed, Deputy Coordinator QEC has been assigned the additional charge of Coordinator QEC of the Institute since January 5, 2017. Mr. Ijaz Ahmad, Assistant Coordinator QEC and Mr. Muhammad Jamal, Office Assistant are assisting him.

3.3. Membership of Associations/Networks

IMSciences is already a member of the following associations and networks to utilize their expertise in order to ensure the achievement of desired objectives of quality teaching practices.

3.3.1. International Network of Quality Assurance Agency for Higher Education (INQAAHE)

It is a world-wide association that is active in the theory and practice of quality assurance in higher education. IMSciences is an associate member of INQAAHE since 2011 with a major interest in evaluation, accreditation and quality assurance in higher education.

3.3.2. Asia Pacific Quality Network (APQN):

The Asia-Pacific Quality Network (APQN) has been developed with the purpose of serving the needs of quality assurance agencies in higher education of the region. IMSciences is institutional member of the network since 2011.

3.3.3. Association of Quality Assurance Agencies of the Islamic World:

The Association of Quality Assurance Agencies of the Islamic World was established in 2011 to enhance the capacity of quality assurance agencies in countries of the Islamic World and to facilitate collaboration and exchanges of best practices, experiences and expertise among quality assurance agencies of countries in Islamic World. IMSciences acquired the membership of the Association of Quality Assurance Agencies of the Islamic World on March 26, 2015.

3.4. Program Accreditation/Re-accreditation:

Accreditation of our academic programs with relevant national accreditation councils is one of the major responsibilities of QEC. In this regard, the QEC has been engaged in the following activities during 2017-2018:

3.4.1. Re-accreditation of BBA and MBA Programs:

Our BBA and MBA programs were accredited in 'W' category by National Business Education Accreditation Council (NBEAC) in 2012. As the said accreditation has expired in December 2016, therefore, the QEC submitted Self-Assessment Report (SAR) to NBEAC for the re-accreditation of BBA and MBA program on September 7, 2017. The NBEAC Program Review Team (PRT) visited IMSciences in October 2017 to review the programs that applied for re-

accreditation. The PRT was headed by Dr. Zahoor Hassan Syed, the Ex-Vice Chancellor and professor at LUMS. Other members of the PRT included Dr. Farrukh Iqbal, serving Director of IBA Karachi, Dr. Kumail Abbas Rizvi, Associate professor at Lahore School of Economics, Mr. Adil Amin Kazi, Professor of practice at FAST School of Management Islamabad, Mr. Mohsin Wadud, CEO Wadud Woolen Mills and Ms. Sania Tufail, Program Manager NBEAC. After a thorough review by the NBEAC PRT, both the programs got accredited with NBEAC in 'X' category for three years.

3.4.2. Accreditation of BCS and BSSE Program:

Keeping in view the importance of the program accreditation, the QEC has started working on accreditation of BCS and BSSE programs with National Computing Education Accreditation Council (NCEAC) in 2017. In this connection, QEC conducted three meetings with Computer Science/IT faculty members for compilation of Self-Assessment Report (SAR). Online registration of both the programs with NBEAC has also been conducted. The SAR is expected to be completed and submitted to NBEAC by the end of October 2018.



NBEAC PRT Assessment Visit to IMSciences for re-accreditation of BBA and MBA programs



IMSciences Administrative Officers with NBEAC PRT

3.5. National/International Workshops/ Conferences attended by QEC during 2017-2018.

3.5.1 One-day Seminar in University of Peshawar:

Mr. Basharat Hameed, Coordinator QEC, delivered a talk on Quality Assurance in Higher Education Institutes as resource person in a one-day seminar organized by the University of Peshawar for its faculty members in Convocation Hall of the University of Peshawar on February 15, 2018.

3.5.2. Workshop on Self-Assessment in University of Kotli, AJK:

Mr. Basharat Hameed, Coordinator QEC participated as resource person in a one-day workshop on Self-Assessment in the University of Kotli, AJK, on December 20, 2017.

3.6. Training(s) Attended:

Mr. Ijaz Ahmad, Assistant, Coordinator QEC, attended a one-day training for Quality Enhancement Cells organized by the HEC in Islamabad on April 12, 2018.



Ijaz Ahmad, Assistant Coordinator QEC, receiving certificate of participation from Mr. Suleiman Ahmad, Director Quality Assurance Agency, HEC for participation in Progress Review Meeting & Training for QECs at Margalla Hotel, Islamabad

3.7. Other Activities:

10th QEC's Progress Review Meeting (Phase IV) in HEC:

Mr. Ijaz Ahmad, Assistant Coordinator QEC, participated in the 10th QEC's Progress Review Meeting (Phase IV) in HEC, Islamabad on April 11, 2018 and presented the yearly progress report of the QEC at IMSciences.

Accreditation visit to SZABIST Islamabad as PRT member:

Mr. Basharat Hameed, Acting Coordinator QEC, visited SZABIST Islamabad for review of its business education programs as a member of Program Review Team of National Business Education Accreditation Council (NBEAC) from September 27th to 29th, 2017.

Accreditation visit to Preston University Karachi as PRT member:

Mr. Basharat Hameed, Acting Coordinator QEC visited Preston University Karachi for review of its business education programs as a member of Program Review Team of National Business Education Accreditation Council (NBEAC) from November 1st to 3rd, 2017.

Program Self-Assessment and Review:

QEC has initiated Self-Assessment and Review in the following programs of the Institute for year 2017-18:

1. PhD Management
2. PhD Economics
3. PhD Computer Science
4. PhD Islamic Business and Finance
5. MS Management
6. MS Computer Sciences
7. MS Project Management
8. MS Economics
9. MS Development Studies
10. BS Accounting & Finance
11. BS Software Engineering.

4. FACULTY DEVELOPMENT

4.1 Faculty/Staff Members pursuing PhD/MS leading to PhD at Various International Universities under various scholarship Schemes.

Name	University	Sponsoring Agency
Mr. Javed Iqbal, Assistant Professor	University of Southampton, UK	HEC-British Council (INSPIRE)
Mr. Qazi Waheed U Zaman, Lecturer	University of Southampton, UK	Vice Chancellor's Scholarship
Mr. Adnan Javed, Assistant Professor	University of Southampton, UK	HEC-British Council (INSPIRE)
Mr. Muhammad Nouman Khan, Assistant Professor	University of Southampton, UK	HEC-IMSciences
Mr. Rafiqullah, Lecturer	Glasgow University, UK	HEC-IMSciences
Mr. Abdul Qadoos	University of Edinburg, UK	HEC Pakistan
Mr. Syed Wajeeh Ul Hasnain, Coordinator Establishment	Shenzhen University, China	Shenzhen University-IMSciences
Mr. Muhammad Yasir Khan, Senior Programmer, ERP-IMSciences	University of Kuala Lumpur, Malaysia	Self-financed

4.2 Faculty Members Pursuing PhD/MS Leading to PhD at Various National Universities:

Name	Designation
Mr. Fayaz Ahmad	Assistant Professor
Ms. Nadia Iftikhar	Assistant Professor
Mr. Muhammad Arif	Assistant Professor
Ms. Afsheen Khalid	Assistant Professor
Ms. Shabana Gul	Assistant Professor
Mr. Awais Alam Khan	Assistant Professor
Mr. Syed Zulkifal	Assistant Professor
Ms. Laila Taskeen Qazi	Lecturer
Mr. Babar Jameel	Lecturer
Mr. Zahidullah	Lecturer
Mr. Muhammad Azam Farooq	Lecturer
Mr. Adnan Malik	Lecturer
Mr. Adnan Amin	Lecturer
Mr. Ali Abdullah	Lecturer

5. ACCESS**5.1 Student's Enrollment 2017-18**

Currently Admitted				
S. No	Program	Male	Female	Total
1	BS Economics	108	21	129
2	BBA	630	136	766
3	BCS	175	16	191
4	BS Social Sciences	89	58	147
5	MBA General	0	0	0
6	MBA Banking and Finance	0	0	0
7	MBA 2.5	77	7	84
8	MPA	38	13	51
9	M.Sc. Applied Economics	2	1	3
10	MSc. Development Studies	0	0	0
11	M.Sc. Finance	27	1	28
12	MSc Computer Science	14	1	15
13	MPH	21	3	24
14	MS Management	52	14	66
15	MSIT	0	0	0
16	MSCS	38	5	43
17	PhD CS	1	0	1
18	PhD MGT	10	1	11
19	MBA 3.5	214	24	238
20	MBA 3.5 Evening	33	2	35
21	MBA B&F 3.5	5	1	6
22	MBA 3 Semester	426	62	488
23	MS Economics	49	24	73
24	Executive MBA	0	0	0
25	BSSE	297	19	316
26	M.Phil. English & Communication	0	0	0
27	PhD Economics	0	1	1
28	MS Project Management	26	7	33
29	MBA Islamic Banking & Takaful	41	7	48
30	BS Accounting & Finance	162	30	192
31	MS Development Studies	25	11	36
32	PhD Islamic business & Finance	1	0	1
33	MBA Banking & Finance 1.5	0	0	0
	Total	2561	465	3026

Student Population (2017-18):	3026
Student Population (2016-17):	3460
Student Population (2015-16):	3427
Student Population (2014-15):	2739
Student Population (2012-13):	2777
Student Population (2011-12):	2874
Student Population (2010-11):	2843
Student Population (2009-10):	2768
Student Population (2008-09):	2149
Student Population (2007-08):	1715
Student Population (2006-07):	1585
Student Population (2005-06):	0937

5.2. Program wise and Gender-wise Detail of faculty 2017-18

Discipline	Professor	PhD		MS/M.Phil		Masters		Total	
		M	F	M	F	M	F	M	F
Management Sciences	Professor	0	0	0	0	0	0	0	0
	Associate Professor	2	0	0	0	0	0	2	0
	Assistant Professor	19	3	10	6	0	0	29	9
	Lecturer	1	3	5	1	4	3	12	7
Total		22	6	15	7	4	3	41	16
IT	Professor	0	0	0	0	0	0	0	0
	Associate Professor	1	0	0	0	0	0	1	0
	Assistant Professor	9	1	3	1	0	0	12	2
	Lecturer	0	0	3	1	3	1	6	2
Total		10	1	6	2	3	1	19	4
Economics/Statistics/ Econometrics	Professor	0	0	0	0	0	0	0	0
	Associate Professor	1	0	0	0	0	0	1	0
	Assistant Professor	4	0	1	1	0	0	5	1
	Lecturer	0	0	1	1	4	0	5	1
Total		5	0	2	2	4	0	11	2
Development Studies/Social Sciences/English	Professor	0	0	0	0	0	0	0	0
	Associate Professor	0	0	0	0	0	0	0	0
	Assistant Professor	3	0	2	2	0	0	5	2
	Lecturer	0	1	0	1	4	0	4	2
Total		3	1	2	3	4	0	9	4
Public Administration	Professor	0	0	0	0	0	0	0	0
	Associate Professor	0	0	0	0	0	0	0	0
	Assistant Professor	0	0	0	0	1	0	1	0
	Lecturer	0	0	0	0	0	0	0	0
Total		0	0	0	0	1	0	1	0
Public Health	Professor	0	0	0	0	0	0	0	0
	Associate Professor	0	0	0	0	0	0	0	0
	Assistant Professor	0	0	0	0	0	0	0	0
	Lecturer	0	0	0	0	1	0	1	0
Total		0	0	0	0	1	0	1	0
Sub Total		40	8	25	14	17	4	82	26
Grand Total		108							

6. IMSciences BUILDING ECONOMIES

6.1. Human Resource Development Center (HRDC)

6.1.1. HRDC-IMSciences Capacity Building Training 2017-18

S.No	Training Title	Dates	Donor	Amount Sanctioned(Rs)
1	Training for Capacity Development of Staff of Targeted Line Agencies in Nowshehra and Haripur Districts of Khyber Pakhtunkhwa	November, 2017 To April, 2018	AID-KFW	1,982,453,5/-
2	Capacity Building of Principals / DDOs of Government Colleges of Higher Education Department on Leadership and Management	April, 2018	Higher Education Academy for Research & Training (HEART) under the Auspicious of Higher Education Department, Government of Khyber Pakhtunkhwa	1,350,555/-
3	Training of Local Government Representatives on Local Government Act & By-Laws	May, 2018 to July, 2018	GIZ	5,882,500/-

6.2. Entrepreneurship Development Centre (EDC)

Entrepreneurship Development Center (EDC) is one eleven centers of Institute of Management Sciences. It was inaugurated in 2008 with the objective to bridge the gap between academia and industry. EDC has been working for the promotion of Entrepreneurship in the region by adapting different methods. One such step in the field is to link up interested candidates with local, national, as well as international bodies promoting entrepreneurship. This not only inculcates the spirit of entrepreneurship in them but, also, provides them a platform to establish their businesses in future. EDC as a cradle of entrepreneurship is involved in promoting entrepreneurship in the region with a global vision.

6.2.1. Entrepreneurship Education

Business students are given theoretical knowledge related to entrepreneurship and business administration. The Institute is committed to the vision of producing employers, not employees. IMSciences can only achieve this goal by exposing students to the practical environment of management, administration and entrepreneurship. This Centre provides one such opportunity to these students through proper mentoring, coaching and guidance in the right direction.

6.2.2. Activities of the Center

Main activities of the Center include:

- Conducting Trainings
- Establishing and maintaining business incubators

Entrepreneurship Journal
 Conducting Seminars, conferences and workshops
 National and International Linkages
 Establishing Business Hub
 Start-up support to potential entrepreneurs.

6.2.2.1. List of the activities conducted by the Center during 2017-18

S. No	Activity	Date
1	Hult Prize 2018	6 th November, 2017
2	Child and Youth Financial Literacy Program	20 th October, 2017

6.3. Career Development Center (CDC)

Career Development Center-IMSciences provides resources and services to assist students to explore academic career counseling, training, internship and placement opportunities. CDC also empowers students and graduates to develop and implement career plan to achieve their academic and professional goals.

To make our curriculum pragmatically updated and to cater to the newly emerging professional requirements, CDC strives for strengthening the Institute linkages with industry and top class professionals inland and abroad. For instance, Career Development Center-IMSciences has recently developed linkages with Corporations like Philip Morris, PTC, Pakistan State Oil, Pakistan Total Parco, Coca Cola, Pepsi, Nestle, Cherat Cement, Reckitt Benckiser, Attock Petroleum, Jazz, Telenor, Zong, PTCL, Nayatel Pvt. Ltd, State Bank of Pakistan and SECP etc. Besides, corporate sector, CDC is also vigorously perusing in establishing linkages with organizations in the social sector for internship and employment opportunities for students.

Moreover, CDC is constantly perusing events and activities to help students and graduates in terms of their career growth and personal development. The activities include:

- Career Orientation workshops and Seminars for graduates and students
- On Campus Recruitment Drives
- On Campus Internship Drives
- Guest Speaker Session from Industry
- Assessment Centers for on campus on boarding
- Industry exposure visits
- Career Sessions on Personal Branding & CV Writing
- Mock Interviews
- Career Fairs
- Alumni Mentoring Programs
- Sessions on Networking and Negotiation for placement opportunities.

6.3.1. Career Counseling

Career Development Center, while working in Corporate world and coordinating with the Industry, has a Committee of Advisors for Career Counseling. The committee provides facilities in identification and counseling to the future Managers in their Career Path.

Career counseling advisors assess the interests, personality, values and skills of the students to help them explore career options.

Career counseling is the One-on-one or group professional assistance in exploration and decision making tasks related to choosing an occupation or further professional training. The field is vast & includes Career Placement, Career Planning, Learning Strategies, and Student Development. Career Development Center is thus providing a platform for young professionals and future Leaders and Managers.

6.3.2. Activities of the Center

CDC is constantly perusing events and activities to help students and graduates in terms of their career growth and personal development. Activities of the Center include the following:

- Internship and Job Search Strategies
- Career Orientation workshops and seminars for graduates and sophomore students
- Interviewing strategies
- Preparation for Job and Internship Interviews
- Keynote Speeches on Career Planning and Resume Writings by dignitaries belonging to Industry
- Campus Drives
- Sessions on Networking and Negotiation for placement opportunities
- Industry Exposure visit programs for students
- Guest Lecture Series

6.3.2.1. CDC-IMSciences Career Sessions during 2017-18

S. No	Title/Nature of the Session	Guest Speaker	Organization	Designation	Date
1	Career Talk	Mr. Afzal Ahmed	Glaxo Smith Kline	Sales Manager	15/5/2018
2	Career Talk	Mr. Haseeb Ul Hassan	NBL Pepsi	General Manager Operations	7/5/2018
3	Career Talk	Mr. Hammad Ahmed Khan	Telenor	Regional Sales Manager	17/4/2018
4	Career Talk	Mr. Faisal Iftikhar	Elixir Technologies	Chief Operating Officer	7/4/2018
5	Career Talk	Mr. Zulfiqar Ali Zaidi, Mr. Nouman Ahmad	Head of HR HR Executive	Ufone	22/2/2018
6	Talk on Branding and Marketing strategies	Mr. Subhan, Saadoon Ahmad	Telenor	Brand Manager	15/2/2018
7	A Session on GRE	Ms. Shiza Toor	USEFP	Test Adviser at USEFP	6/12/ 2017
8	Talk on “Leading a Successful Career”	Mr. Ibrar Khan	Jazz	Vice President Corporate & Economic Affairs Jazz	22/11/2017
9	Talk on Financial Inclusion & Role of	Mr. Kabeer Naqvi	U Bank	Chief Operating Officer	16/11/2017

	Micro Finance				
10	Career Counseling Session at Garrison Cadet College, Kohat	Mr. Dinar Wali	IMSciences	Manager CDC	27/10/2017
11	A Session on Fixed Income Investment and Trade	Mr. John Crowley Mr. Warner Ricke Mr. Abdul Qayyum	Institute of Financial Market of Pakistan (FMP) and USAID	Residents Advisors, Capital and Money Market expert for FMD	20/10/2017
12	A Seminar on Basic Life Skills	Mr. Haidar Zaman	Blessing Welfare & Development Organization	Psychologist	10/10/2017
13	A Session On Global Undergraduate Exchange Program to US	Ms. Madeeha Ali Ms. Shiza Toor	USEFP		2/10/2017
14	Career Talk	Mr. Wahaj us Siraj	Nayatel	CEO	20/9/2017
15	Open House Session	Alumni IMSciences	Jazz, UN, SCB	Head of Talent Acquisition	19/9/2017
16	Career Counseling Session	Mr. Dinar Wali	IMSciences	Manager CDC	13/9/2017
17	Career Counseling Session at Agha Khan Higher Secondary School	Mr. Dinar Wali	IMSciences	Manager CDC	30/8/2017
18	Career Counseling Session at Army Burn Hall College for Boys	Mr. Dinar Wali	IMSciences	Manager CDC	2/8/2017

6.3.2.2. Career Development Center on Campus Recruitment Drive/Sessions 2017-2018

S. No	Title of the collaboration	Name of the Industrial/ Business Partner	Date of link Established	Department of University with which link has been established	Major Area
1	Campus Drive	Hardees	August 10, 2017	CDC-IMSciences, Peshawar	Recruitment Drive
2	Campus Drive	Nayatel Pvt Ltd	October 6, 2017	CDC-IMSciences, Peshawar	Recruitment Drive
3	Campus Drive	Careem	November 14, 2017	CDC-IMSciences, Peshawar	Ambassador Recruitment Drive
4	Campus Drive	Elixir	December 8, 2017	CDC-IMSciences, Peshawar	Talent Hunt Drive
5	Recruitment	FF Steel	January 2,	CDC-IMSciences,	Recruitment

	Drive		2018	Peshawar	Drive
6	Recruitment Drive	VIVO Mobile	January 26, 2018	CDC-IMSciences, Peshawar	Recruitment Drive
7	Recruitment Drive	Faysal Bank	February 15, 2018	CDC-IMSciences, Peshawar	Recruitment Drive
8	Recruitment Drive	Bank AL Baraka	February 27, 2018	CDC-IMSciences, Peshawar	Recruitment Drive
9	Recruitment Drive	NBL Pepsi	March 2, 2018	CDC-IMSciences, Peshawar	Recruitment Drive
10	Recruitment Drive	Zameen.com	March 29, 2018	CDC-IMSciences, Peshawar	Recruitment Drive
11	Internship Recruitment Drive	Pakistan State Oil	April 11, 2018	CDC-IMSciences, Peshawar	Recruitment Drive
12	Summer Internship Recruitment Drive	Ufone	May 9, 2018	CDC-IMSciences, Peshawar	Recruitment Drive
13	Summer Internship Drive	Telenor	May 22, 2018	CDC-IMSciences, Peshawar	Recruitment Drive
14	Sales Executive Recruitment Drive	Nayatel	May 25, 2018	CDC-IMSciences, Peshawar	Recruitment Drive
15	Recruitment Drive	XFLOW Research	June 29, 2018	CDC-IMSciences, Peshawar	Recruitment Drive

6.3.2.3. Career Development Center events calendar 2017-18

S. No	Date	Venue	Title/Nature of the Event	Company/ Organization Name	Organizing Body
1	August 10, 2017	IMSciences, Peshawar	Recruitment Drive	Hardees	CDC-IMSciences, Peshawar
2	September 19, 2017	IMSciences, Peshawar	Open House Session	Alumni: Head of Talent Acquisition Jazz: National HR Officer, UN	CDC-IMSciences, Peshawar
3	September 20, 2017	IMSciences, Peshawar	Career Talk	CEO Nayatel Pvt Ltd, Islamabad	CDC-IMSciences, Peshawar
4	October 2, 2017	IMSciences, Peshawar	A Session on Global Undergraduate Exchange Program to US	USEFP	CDC-IMSciences, Peshawar

5	October 6,2017	IMSciences, Peshawar	Recruitment Drive	Nayatel Pvt Ltd	CDC-IMSciences, Peshawar
6	October 20,2017	IMSciences, Peshawar	session on fixed income investment and trade	Institute of Financial Market of Pakistan (FMP) and USAID	CDC-IMSciences, Peshawar
7	November 14,2017	IMSciences, Peshawar	Brand Ambassadors Recruitment Drive	Careem	CDC-IMSciences, Peshawar
8	November 16,2017	IMSciences, Peshawar	Talk on Financial Inclusion & Role of Micro Finance	Talk World and U Microfinance Bank	CDC-IMSciences, Peshawar
9	November 22,2017	IMSciences, Peshawar	Talk on “Leading a Successful Career”	Jazz	CDC-IMSciences, Peshawar
10	December 6, 2017	IMSciences, Peshawar	A Session on GRE	USEFP	CDC-IMSciences, Peshawar
11	December 8, 2017	IMSciences, Peshawar	Talent Hunt Drive	Elixir Technologies	CDC-IMSciences, Peshawar
12	December 21,2017	IMSciences, Peshawar	Great Debate Competition		CDC-IMSciences, Peshawar
13	January 2, 2018	IMSciences, Peshawar	Recruitment Drive	FF Steel	CDC-IMSciences, Peshawar
14	January 26, 2018	IMSciences, Peshawar	Recruitment Drive	Vivo Mobile	CDC-IMSciences, Peshawar
15	January 28, 2018	IMSciences, Peshawar	GRE Mock Test	USEFP	CDC-IMSciences, Peshawar
16	February 15, 2018	IMSciences, Peshawar	Talk on Branding and Marketing strategies	Telenor	CDC-IMSciences, Peshawar
17	February 15,2018	IMSciences, Peshawar	Recruitment Drive	Faysal Bank	CDC-IMSciences, Peshawar
18	February 22, 2018	IMSciences, Peshawar	Career Talk	Ufone	CDC-IMSciences, Peshawar
19	February 27, 2018	IMSciences, Peshawar	Recruitment Drive	Bank AL Baraka	CDC-IMSciences, Peshawar
20	March 2, 2018	IMSciences, Peshawar	Recruitment Drive	NBL Pepsi	CDC-IMSciences, Peshawar
21	March 29, 2018	IMSciences, Peshawar	Recruitment Drive	Zameen.com	CDC-IMSciences,

					Peshawar
22	April 4, 2018	IMSciences, Peshawar	Career Talk	Elixir Technologies	CDC-IMSciences, Peshawar
23	April 11, 2018	IMSciences, Peshawar	Recruitment Drive	Pakistan State Oil	CDC-IMSciences, Peshawar
24	April 17, 2018	IMSciences, Peshawar	Career Talk	Telenor	CDC-IMSciences, Peshawar
25	May 5, 2018	IMSciences, Peshawar	Career Talk	NBL Pepsi	CDC-IMSciences, Peshawar
26	May 9, 2018	IMSciences, Peshawar	Recruitment Drive	Ufone	CDC-IMSciences, Peshawar
27	May 15, 2018	IMSciences, Peshawar	Career Talk	Glaxo Smith Kline	CDC-IMSciences, Peshawar
28	May 22, 2018	IMSciences, Peshawar	Recruitment Drive	Telenor	CDC-IMSciences, Peshawar
29	May 25, 2018	IMSciences, Peshawar	Recruitment Drive	Nayatel	CDC-IMSciences, Peshawar
30	June 29, 2018	IMSciences, Peshawar	Recruitment Drive	XFlow Research	CDC-IMSciences, Peshawar

6.3.2.4 Career Development Center – IMSciences, On Campus Job Placement during 2017-18

S. No	Organization	Number of students hired
1	Bank AL Baraka	14
2	Meezan Bank	10
3	Elixir Technologies	7
4	Bank Alfalah	5
5	High Tech Lubricants Pvt. Ltd (ZIC Oil)	6
6	Nayatel Pvt. Ltd	7
7	NBL, Pepsi Cola	5
8	Zameen.com	4
9	Telenor Pakistan	2
10	Careem	3
11	Attock Petroleum	2
12	Coca-Cola	3
13	Cherat Cement	1
14	Interwood	5
15	Zong	1
16	Faysal Bank	1

17	Galxo Smith Kline	3
	Total	79

6.3.2.5. Career Development Center – IMSciences on Campus Paid Internship during 2017-18

S. No	Company Name	Interns Hired
1	Ufone	7
2	Trainee at KP IT Board	3
3	Sybrid Pvt Ltd	3
4	Jazz	5
5	Telenor	4
6	Careem	10
7	Coca-Cola	4
8	Bank Of Khyber	15
9	State Bank of Pakistan	4
10	Career Pakistan	8
11	NBL-Pepsi Co	10
	Total	73

6.3.2.6. Important events/sessions organized by the center during 2017-18



Mr. Subhan Saadoon Ahmad, Brand Manager, Telenor delivering a talk on Branding and Marketing strategies at IMSciences. Students of the Institute with major in marketing attended the session and interacted with the distinguished speaker.



Mr. Faisal Iftikhar, Vice President, Elixir Technologies visited IMSciences for talent hunt & interaction with students & faculty for discovering areas of mutual benefits



Mr. Zulfiqar Ali Zaidi, Head of Human Resource at Ufone addressing the students in the CDC-IMSciences



Mr. Kabeer Naqvi, Chief Operating Officer, U Bank addressing during talk on Financial Inclusion & Role

arranged career session in collaboration with Talk World Program.



Members of the first batch of the IMSciences, Peshawar during an open interaction session with the students

of Micro Finance at IMSciences, Peshawar



Mr. Afzal Ahmad, Sales Manager at GlaxoSmithKline (GSK) delivering lecture on Sales Management at IMSciences



Mr. Dinar Wali, Manager CDC in cadet College Kohat for career counseling



CDC-IMSciences arranged GRE session for the students in collaboration with USEFP



Mr. Sardar Hasan Raza, Head of Talent Acquisition & Employer Branding at Jazz addressing the session



Mr. Ibrar Khan Vice President Corporate & Economic Affairs Jazz Pakistan Visits IMSciences



Mr. Wahaj us Siraj, CEO, Nayatel Pvt. Ltd addressing and interacting with students



Campus recruitment by the Faisal Bank at IMSciences



CEOs of various multinational organizations during the session arranged by CDC-IMSciences in CEOs Talk Series Program



Seminar on basic life skills organized by CDC-IMSciences in collaboration with Blessing Welfare & Development

6.3.2.7. Success Stories/Views of the students recruited through CDC – IMSciences Peshawar

Muhammad Daud Khan (BS Software Engineering 2013-2017)

People told me that it wasn't a good idea to study Software Engineering from an institute that is best known for business studies. But after spending my time here my perception totally changed. This institute is no lesser than any other professional institute specialized in Software Engineering program. IMSciences has turned out to be a tough competitor for them. IMSciences, in fact, has provided me with a unique opportunity of learning which no other institute could have provided. This institute helped me chose and get on the road map of my career. Today, I am working as an IT professional in a well-known multinational company. All this could not have been possible without outstanding faculty of the Institute, its academic program and especially the efforts of CDC-IMSciences. The consistent guidance provided by the CDC – IMSciences is a unique feature of IMSciences which distinguishes it from other educational institutions. I want to thank every person who directly or indirectly helped me during my stay as a student in this institute.



Muhammad Daud Khan

Solutions Analyst, Elixir Technologies (Pvt) Ltd

Mr. Fahad Saleh, MBA (2018), IMSciences, Peshawar

My educational continuum leading to my MBA has given me a distinctive edge in academics and research. My 3.96 CGPA is ascribable not alone to my scholastics but also to the kind of grooming that makes IMSciences an outstanding Institution of higher learning and research. I claim to have developed confidence here that has enabled me to enter the job market with great credentials. IMSciences provided me a platform through CDC to work for organizations like Attock Petroleum Limited. This doesn't stop here. I wish to work for reputable multinational organizations that will enable my professional growth and in return make the organization grow through utilization of my academic abilities.



Mr. Fahad Saleh,

Management Trainee Officer at Attock Petroleum

Huda Munawar, MS Project Management

From being clueless to an objective oriented person, from a mere student to a gold medalist and a manager of many; my journey of success has been super exciting. No doubt a good institution takes the credit of grooming a child and that is what IMSciences did for me. Although I have never been a shy one, nevertheless the boost in my confidence is a gift from my institution after my family. Within a very short span of my career, I have been conferred with one of the core value award by my organization (Coca Cola İçecek) for accountability. Adding to this, recently it was not less than an honor to represent my paper in an international conference held at Turkey which received papers from all around the world. So right now I can proudly say that I am excelling not just in my career but also in my academics as well with the Grace of Almighty Allah. As for my future, I see it quite bright and in the next five years I see myself amongst the PhDs. I think my passion and the support from my family that keeps me going. I believe in never giving up and trust me, it works.

Huda Munawar,
SDE at Coca-Cola



Muslim Shah, BBA (Hon), 2018

Studying at IMSciences is not only a privilege but a platform to enlighten one's world and insight via conversant thoughts. Being the challenger of constraints and hurdles, I never said to my life "why me" rather "try me" and get the kick of success. With high excellence in academic and professional life, Alhamdulillah I have been hired by Tradebits.Co as a Business Analyst before even graduating, all with the support of CDC-IMSciences. "If the rate of change on the outside exceeds the rate of change on the inside, the end is near."(Jack Welch).

Thanks to the Institute and CDC-IMSciences for the real contribution.

Muslim Shah,
Business Analyst at Tradebits



Sadia Bibi, MBA 1.5 Islamic Banking & Takaful

I consider myself fortunate to be an Alumni of IMSciences, Peshawar. My journey at IMSciences started with the degree of BBA (Finance) followed by MBA 1.5 Islamic Banking & Takaful. By the grace of Almighty ALLAH, consistent supervision of respected teachers and prayers of my dear parents, I have secured mark of distinction as "GOLD MEDALIST" in MBA. The Institute played a vital role in achieving my career goals and objectives via CDC-IMSciences. It facilitated me by arranging appropriate internships during my degree period at Habib Bank Limited & Summit Bank Limited. Its cooperation didn't end there; it further facilitated the students by organizing MTO Program-2018, launching drive of Faysal Bank Limited at the Campus. Providentially, I am among the very few across the country, inducted as Management Trainer Officer (MTO) at Faysal Bank Limited through rigorous selection process.

Sadia Bibi,
Graduate Trainee at Faysal Bank, Karachi



Mr. Sanwal Bhatti, BBA (2018), IMSciences, Peshawar

My name is Sanwal Bhatti and presently I am working as a Graduate Trainee Officer at ZONG CMPak. Before that, I worked as a Project Organizer at EDC - IMSciences and had a couple of internship as well. I believe that for attaining something greater and distinctive, one has to appreciate his/her small feats and have to be grateful for every single opportunity. It widens our experience horizon and prepares us for the market. I am indebted to IMSciences in this regard.

The support I received at IMSciences was incredible. My professors helped me equip for real life journey. People at IMSciences helped me from resume writing till getting job. My teachers and class mates helped me improve my interview

skills, group discussions and analytical skills. The executive talks organized by the CDC- IMSciences helped me develop requisite skill of the current job market. There are so many learning opportunities within the Institute and on the field as well as long as you have the passion, drive, and love for what you want to do. Allah Almighty and the Institute opened new doors for me and helped bring my passion to life.

Mr. Sanwal Bhatti**Graduate Trainee at Zong****Syed Bilal Shah, BSc Economics (Hon)**

Life is the secret that opens itself step by step. It is on us how we respond to it. I am very lucky to be around those people who supported me and guided me the ways to choose at right time. IMSciences is no doubt my second home and my heart lies in nowhere other than this Institute. It is like a family for me as it made me a person whom I never thought of. It gave me the success I had always dreamt of. IMSciences is a place where we did not live just for grades and getting a degree. We came here as ordinary people but it shaped us completely different and special. It built our character and developed us morally and ethically a lot in a very friendly environment. IMSciences helped us groom professionally and all components of the Institute contribute in that. CDC-IMSciences helped me in my career building and I got my

recent job as an Audit officer at Bank Alfalah. I am extremely thankful to IMSciences for giving me all the opportunities that other students in my vicinity could not avail at their educational Institutions.

Mr. Omer Khan, BBA (Hon), 2018

My name is Umar Khan and I belong to Peshawar. I was a student of Institute of Management Sciences, Peshawar for my degree BBA (Hons) in the period 2014-18 and I specialized in marketing. The quality of teachers at IMSciences is simply unmatched. No wonder why it is considered as the top Business school in Khyber Pakhtunkhwa and one of the best business schools in Pakistan as well. The good thing about the teachers is that they possess the market knowledge and they know how to deliver that knowledge to students. Another good thing about the Institute of Management Sciences is its



Giants. I also was selected through the efforts of CDC and currently I am working in a Netherlands based start-up company called “Tradebits”. I work as a Digital Marketer in this company which is a crypto currency Exchange and Educating platform, which operates in Netherlands, United States, Switzerland and few other countries and it aims to extend its network of operations in more countries around the globe. Overall it was a very good journey in Institute of Management Sciences.

Mr. Omer Khan,
Marketing Executive at Tradebits

Syed Kazim Abdullah, BBA (Hon)

Learning at IMSciences is a life time experience. IMSciences does not only inculcate knowledge but it also teaches the way of how to lead the life. It helped me discover myself, develop and continuously improve my personality and make a personal brand. The culture of IMSciences is very diverse, encouraging and supportive. It helped me develop ideas, think critically, and enjoy the freedom of thoughts. CDC-IMSciences helped my fellow students connect to the job market and continuously endeavored to earn internship and job slots for students. I was one of the lucky students to avail a slot in Ufone flagship Summer Internship Program (SIP). The knowledge, skills and the cooperation taste is what I got from IMSciences.



Syed Kazim Abdullah
SIP at Ufone

Miss. Yamina Fatima Hamdani , BS Software Engineering (2014-18)

I would like to thank IMSciences as it is the place which made me the person I am today. It is a place of opportunities; here if you have the potential to excel, you would be given a platform to show up your skills and dedication. This place has always been great to me especially the faculty members. I would like to thank all the teachers who helped me in my student life and build up to this day. My special thanks are being forwarded to CDC- IMSciences for promoting me and helping me out in finding a path after my graduation. All the credit goes to IMSciences for my good journey so far and helping me find a path to walk on even after graduation.



Miss. Yamina Fatima Hamdani,
Trainee at KP IT Board.

6.4. IMSciences Student Societies

The student societies of IMSciences Peshawar were active and participated in various co-curricular activities both at local and national levels.

6.4.1. IMSciences Start-up Society

IMSciences Startup Society conducted various activities FY 2017-18. It conducted Business Fest. Students are provided with opportunities of practical research work, public speaking, teamwork, marketing and practicing theoretical knowledge and confidence building.

The Startup Society of IMSciences Peshawar in collaboration with Pakistan Youth Change Advocates organized a two days training session on E-Governance (ICT Training). Objective of the training session was to use latest IT technology for better governance in terms of accountability and transparency. Fifty students were trained during the training and were awarded with certificates.

The startup society IMSciences organized three days ISDP session for the first semester students of the Institute. The sessions were amalgamation of ice breaking activities including Interpersonal as well as presentation skills development. The students were taught how to present themselves, communicate with others and each other, and how to face crowd.



Stall arranged by students in the Business Fest



Director IMSciences giving away prize to the Supervisor of the Business Startup Society



Participants and organizers of the training activity during various training sessions



Students of the first Semester of the Institute attending sessions under ISDP program



6.4.2. IMVolunteer celebrated children’s birthday at IMSciences

IMVolunteer under its initiative, “Smile with the Angels” arranged for birthday celebrations of seventeen underprivileged children at IMSciences. Friends of the underprivileged children from their foundations also participated in the event. Music arrangements were made and cakes were cut on the occasion. Director General, Peshawar Development Authority was the chief guest on the occasion.



Director IMSciences, Peshawar and DG Peshawar Development Authority (PDA) on the occasion of Birthday celebrations of the underprivileged children at IMSciences, Peshawar.

6.4.3. IMSciences Art & Culture Society

The society arranged successfully the farewell party for the students of the last semester of the undergraduate and graduate programs. The society also conducted the Flag Hoisting ceremony on auspicious occasion of the 71st Independence Day of Pakistan at the Institute of Management Sciences, Peshawar.

The Art & Culture Society of the Institute celebrated peace week on campus in connection to international peace day. Each day different activities were arranged to celebrate peace. A peace walk was also conducted on the closing day. Director IMSciences, Peshawar participated in the walk along with the students and faculty holding charts in their hands.

The Art & Culture Society of IMSciences, Peshawar arranged a cultural tour to Swat and Kalam to explore the natural beauty therein and the centuries old cultural heritage of these area with the support of Sub Regional Office, Directorate of Archaeology & Museums Saidu Sharif, Swat, Khyber Pakhtunkhwa.

The Art & Culture Society of IMSciences had the privilege of staging an Urdu drama, Makafaat-e-Amal, on the grim social issues of our society and made an attempt to create awareness among the people about the brutalities inflicted on women and to change the conservative patriarchal mindset of the society.



Farewell Party for Undergraduate & Graduate Programs



Seventy First Independence day celebrations of Pakistan at the Institute of management sciences, Peshawar



Peace week activities with regards to World Peace Day at the Institute of management sciences, Peshawar



Visit to swat to explore the old cultural heritage & natural beauty of the area Urdu Drama “Makafaat-e-Amal” staged by the students

6.4.4. Empowered Women IMSciences

Photoshop 101 was organized for aspiring designers by Empowered Women, IMSciences in collaboration with League X. A group of differently-abled participants were gathered under the supervision of an expert trainer in graphic designing and editing skills. The trainer taught them how to master the skills of Photoshop and improve the editing skills through certain pieces of software.

The Empowered Women Society, IMSciences also arranged a two week long summer school for members of the society whereby different skills were inculcated to the participants. These skills included cooking, photography, driving, makeup and MS Office. Experts of all the mentioned fields interacted with the participants and kept them involved during every step of the way.

Empowered Women Society of IMSciences conducted a five-day training of fashion designing, “Inspiration to Compendium” by Yousaf Bashir Qureshi (YBQ) sponsored by IMSciences and National Bank of Pakistan. In the training, female participants registered not only from IMSciences but also from other educational institutes like Shaheed Benazir Bhutto Women University. They learnt the basics of fashion designing and were exposed to dig out the ideas behind their inspiration.



Photoshop 101 Training arranged at IMSciences, Peshawar

Summer School Training arranged at IMSciences, Peshawar



Five day training of fashion designing, “*Inspiration to Compendium*” by Yousaf Bashir Qureshi (YBQ) at IMSciences, Peshawar

6.4.5. Excursion Society IMSciences

Excursion society IMSciences arranged trips to various parts of the country. A group of BS Social Sciences (8th semester) students along with faculty member, Dr. Aamer Taj, went for an excursion trip to Katas Raj Temples and Khewra Salt mines. Students were excited to visit one of the most spectacular historical places of Pakistan. Katas Raj Temples - considered as the second largest holy place for Hindus – stand stunningly beautiful near Chakwal in Punjab province of Pakistan. It was followed by visit to Khewra Salt mines. Khewra city is famous for having world’s second largest salt mines located in District Jhelum of province Punjab, Pakistan. There are several artistic carvings of salt stones placed in different areas of Khewra Salt Mines for amusement of tourists. The trip turned out to be a fun-filled learning experience for the students.

A group of MSDS and BSc. Social Sciences students along with faculty member, Dr. Aamer Taj, went for an excursion trip to Khanpur Dam, about 176 km’s from Peshawar. Khanpur Lake, a reservoir which supplies drinking water to Islamabad and Rawalpindi and irrigation water to many of the agricultural and industrial areas surrounding the cities. The Blue-green water of dam attracts hundreds of tourists from all over the Pakistan. Tourists enjoy swimming, boating, cliff diving, riding water scooters taking a stroll on the banks of the lake. The trip turned out to be a fun-filled learning experience for the students.

A group of MSDS (3rd Semester) Students along with faculty member – Dr. Aamer Taj - went for an excursion trip to Margalla Hills and Golra Sharif Railway Museum. Students were excited to explore the Margalla Hills which was fully covered with green lush trees and herbaceous plants and rocks. The railways station with its museum is a major attraction for tourists. The students enjoyed very precious and informative session conducted by the station master. The group enjoyed dinner on the way back to Peshawar in Mian Jee Restaurant, Hasan abdaal.



Excursion Society IMSciences visit to Katas Raj Temples, Chakwal and Khewra Salt mines Jhelum, Punjab



Excursion Society IMSciences visit to Margalla Hills Islamabad



Excursion Society IMSciences visit to Khanpur Dam, Haripur Khyber Pakhtunkhwa

6.4.6. IMEconomist Society

IMEconomist Society arranged a seminar on “Key challenges of Pakistan Economy” on the campus. Dr. Waseem Shahid Malik (SBP Chair at University of Peshawar), Mr. Zafar Ul Hassan (Head Poverty Alleviation Section, Planning Commission, Islamabad) and Mr. Haidar Abbas (Director Finance, Pakistan Institute of Parliamentary Services) oriented the students of BS and MS Economics Program about Constitutional and Structural Framework of Federal budget, along with key challenges of Pakistan Economy. Along with the students, a large number of Faculty members also attended the seminar.

The students were engrossed in the seminar and their questions regarding different aspects of Pakistan Economy were expertly addressed by the guest speakers. During the seminar, the speakers urged that active participation of academia can help policy makers and Government in devising policies for a better tomorrow.



Seminar arranged by IMEconomist Society at IMSciences, Peshawar on Key challenges of Pakistan Economy

6.4.7. Debating Society IMSciences

The Debating Society of the Institute endeavors to awaken and nurture the latent potentials of the students by arranging programs of debates on various social, economic, religious and other issues of national and global importance. The forum helps the students get to know the pace and taste of time and provides them with opportunities of grooming into a responsible human being. It also is a forum for the students where they can develop their skills of interacting with the society and can express their thoughts and understanding about life experiences and the issues faced as an individual and as member of the society. The society also sends representatives of the institute for such competitions nationwide. The society arranged bilingual declamation contest this year.

The society also participated in the NUST Literacy Fest 2017 and performed distinctively. Participants from IMSciences, Peshawar Muhammad Mohib Hussain and Syeda Aimun Kamran took first position in the category of quiz competition. Third position in the same category was also grabbed by Mahnoor Ahmad and Mahnoor Arshad of IMSciences, Peshawar. Similarly Waqar Ahmad Paracha got second position in the story writing category.



Debating Society-IMSciences arranged for bilingual declamation competition at IMSciences, Peshawar



Students of IMSciences, Peshawar Shined in NUST Literacy Fest 2017

6.4.8. Sports Club IMSciences

For the first time, in history of the Institute, sports infrastructures have been established with the financial assistance of the federal government of Pakistan. A multipurpose sports gymnasium having facilities for all the indoor games like basketball, volleyball badminton, handball, tennis etc. has been established. All facilities of body fitness/body building are also there in the gym of the multipurpose sports gymnasium. Both male & female students, faculty and staff enjoy the facilities present in the multipurpose sports gymnasium.

IMSciences arranged a sports gala this year. Games included in the event were basketball, volleyball badminton, table tennis, futsal, cricket, push-ups, ludo, chess etc. Around 450 players of more than 95 teams participated in the event. The support of the administration of the Institute made it run very smoothly and they also participated in the taster sessions. Equal opportunities were given to all the students to participate in any sports category according to their abilities and taste.



Director IMSciences participating in the taster session



Basketball Competition



Manager Sports Giving away the wining trophy



Deputy Director, IMSciences giving away & medal to distinguished Performer



Director, IMSciences giving away certificate & medal to distinguished Performer



Conclusion of the Sports Gala

6.4.9. Health & Wellness Society, IMSciences

Health & Wellness Society of the Institute arranged two events during the year. The first event “Reducing Anxiety and dealing with phobias” with the theme "Rewire Your Anxious Brain" conducted under the umbrella of Health & Wellness Club, IMSciences.” to make people aware about their problems and to let them get to know how to overcome and gain control on their mental health positively. Coordinator for Master of Public Health Program Dr. Asad Hassan appreciated the efforts and endorsed the initiatives. Health & Wellness is mandated and dedicated to promote health and well-being of the students. Visiting faculty member & Psychologist Miss Nida Syed delivered lecture.

Another event organized by the society was the World immunization week with the theme "protected together". The event was organized in collaboration with UNICEF Pakistan and Health Department, Khyber Pakhtunkhwa. The main purpose was to make everyone aware about the vaccine importance and how all of us could be protected through the vaccination. Vaccines stimulate the body's own immune system to protect the person against subsequent infection & diseases and in to ensure health and wellbeing.

World Health Day was also commemorated by Health & Wellness Society. The day was celebrated in order to let the students get to know about the World Health Day and to make them realize its importance. Speakers on the event told the participants that WHO held the First World Health Assembly in 1948. The Assembly decided to celebrate 7th April each year, with effect since 1950, as the World Health Day. The World Health Day is held to mark WHO's foundation being laid and is seen as an opportunity by the organization to draw worldwide attention to a subject of major importance to global health each year. World Health Day is one of eight official global health campaigns marked by WHO.



“Reducing Anxiety and dealing with phobias” with the theme "Rewire Your Anxious Brain” conducted under the umbrella of Health & Wellness Club, IMSciences.”



World immunization week with the theme "protected together" commemorated at IMSciences Peshawar



World Health Day celebrated at IMSciences Peshawar

6.5. Center for Excellence in Islamic Finance (CEIF)

Centre for Excellence in Islamic Finance (CEIF) has been collaboratively established by the Institute of Management Sciences, Peshawar, State Bank of Pakistan and the UK's Department for International Development (DFID) to spur financial inclusion in Pakistan. The strategy of the CEIF is designed on threefold orientations namely academia, research, and industry efforts to boost-up Islamic Finance and financial inclusion through it.

The center provides a platform to educationists, researchers, and practitioners to benefit from it and advance the Islamic Finance in to the society.

6.5.1 CEIF-IMSciences Trainings /Workshops during 2017-18

S. No	Conference/Seminar/ Workshop Title	Date	Donor/ Funding Agencies	Trainer
1	Pragmatics of Islamic Finance Incubation	17 th August, 2017	CEIF IMSciences & Bank Alfalah	Dr. Karim Ullah
2	Cases Development in Islamic Finance	19 th October, 2017	CEIF IMSciences & Bank Alfalah	Dr. Karim Ullah
3	Case Studies Development in Islamic Finance	28 th November, 2017	CEIF IBA & CEIF IMSciences	Dr. Karim Ullah
4	Assessing Institutional Performance of Microfinance Industry	20 th February, 2018	CEIF IMSciences	Dr. Zahoor Khan
5	Assessing Institutional Performance of Microfinance Industry	28 th February, 2018	CEIF IMSciences	Dr. Zahoor Khan
6	Cases Development in Islamic Finance	19 th March, 2018	ISRA Malaysia	Dr. Karim Ullah
7	Training in Islamic Finance	14 th to 15 th May, 2018	IBA Sukkur	Dr. Shafiullah Jan

6.6. Center for Public Policy Research (CPPR)

The Center for Public Policy Research at the Institute of Management Sciences (IMSciences) serves as an independent Peshawar-based think tank on public policy and related issues, producing key pieces of policy-oriented research and providing capacity building of public sector professionals in Khyber Pakhtunkhwa. Based on its impartial and nonpartisan approach, the CPPR has been arranging seminars,

symposiums, debates, panel discussions, workshops, lectures and talks on various aspects of social, political and economic policies in Pakistan, in general, and Khyber Pakhtunkhwa /FATA, in particular.

6.6.1. Projects executed of Center for Public Policy Research (CPPR)

S. No	Training/Workshop Title	Duration	Donor/Funding Agency	Sanctioned Amount (In PKR Million)
1	Data Management Services for “Out of School Children” surveys in KP	March to December 2017	ESED, Government of KP	94.6 Mill

6.7. IMSciences Faculty Projects

IMSciences faculty members also engage in activities of societal development in coordination with various national and international organizations. Currently, two such projects are in progress. Details of each project are given below.

6.7.1. Afghan Students Zero Semester Program

HEC is working to train and develop six thousand Afghan students under this program in collaboration with its partner organizations. This is a part of the efforts that Pakistan is making in the context of rehabilitation and reconstruction of Afghanistan. The Institute of Management Sciences, Peshawar, being one of the partner organizations of HEC Pakistan is conducting this program. Under privileged war hit Afghan students are trained for six months under this program. The purpose of the training is to enable these trainee students to peruse their studies in various universities of Pakistan in Medicines, Engineering, Information Technology, Computer Sciences, Business & Management education and other disciplines.

6.7.2. English Access Micro Scholarship Program

This program is a joint effort of the US Consulate General and IMSciences, Peshawar. This project is designed for under privileged school going female students of Khyber Pakhtunkhwa and FATA. Each student is provided with an opportunity to get to know the basics of English language and communication skills. The students are going through a rigorous training of 2 years wherein they have to attend a two and half hours of classes on Thursdays and Fridays.

6.8. IMSciences Library

There is a well-furnished library with more than 10100 books in hard form. Stock of 1500 books in soft is also available for use. The library has an access to more than seven million online books and journals. It has a free access to many national & international databases. The library has covered area of 12720 sq. ft and a seating capacity of more than 250 persons.



Glimpses of the IMSciences Main Library

An important component of the IMSciences Library is Lincoln Reading Lounge. The Lincoln Reading Lounge Peshawar is located in the central library of Institute of Management Sciences Hayatabad, Peshawar, inaugurated on December 4, 2014. Created through a partnership between the Public Affairs section of the US Consulate General in Peshawar and IMSciences, the Lincoln Reading Lounge is one of 18 such centers established so far in Pakistan.

The Lincoln Reading Lounge, at IMSciences Hayatabad Peshawar houses more than 300 books, documentary DVDs, and magazines. It also provides online access to more than 80,000 books, journals, and other learning resources through the e-Library USA digital library. The new center also includes an audio-visual corner, internet terminals, and a digital conferencing facility. The Center is open to IMSciences students, teachers, scholars and their visitors from morning till afternoon and provides up-to-date information on American people, history, society, geography, government and popular culture. Following activities were executed during the calendar year by Lincoln Reading Lounge.

6.8.1. US-PAK friendship celebrated at Lincoln Corner-IMSciences Peshawar

IMSciences celebrated the US-PAK 70 year long friendship. It consisted mainly of photo exhibition that showed various developments in the US-PAK friendship over the period. A documentary was also shown on the screen to let the students get to know about the key moments of US-PAK friendship. Students from IMSciences, outside universities, faculty members, and US Alumni participated in various sessions of the event. The US Alumni were involved in a discussion and short speeches. Journalists were also invited for the session. Students of the English Micro Access Program also participated in the event.



Students, Faculty, Alumni and Journalists participated in the US-PAK Friendship Week celebrated at IMSciences

6.8.2. IMSciences, Peshawar hosted a “Brain Train game Day”

IMSciences Peshawar hosted a “Brain Train game Day” at Lincoln Corner of the Institute. Many fun activities were conducted for the participant students. Puzzles were distributed among them. The participants had fun in solving the puzzles. Brain teasers and word games were also played. Students were delighted in solving the Scrabbles game. This activity also helped the students learn new words and thus improved their vocabulary. Students also enjoyed playing Ludo and Card games in groups.



Student participants involved in various mind games during the “Brain Train game Day”, at IMSciences, Peshawar

6.8.3. IMSciences, Peshawar organized World Spreadsheet Day

IMSciences organized World Spreadsheet Day at Lincoln Corner after getting inspired by the link shared from Mr. Christopher Zammarelli. A short documentary about the history of MS-Excel was screened for the students. Coordinator Lincoln Corner highlighted the utility of MS-Excel to the students for their personal and professional use. Students practice session of MS-Excel was also arranged on computers for students.



Participants of the World Spreadsheet Day with the trainers organized at IMSciences, Peshawar

6.8.4. IMSciences organized international peace day

A session on international peace day was conducted at Lincoln Corner Peshawar. Students of the Micro Access Program along with their teacher were invited. Short documentaries promoting peace and humanity were screened. Students were given the task of sharing their views about peace day to other participants. Their views were also written down by them on a chart and were displayed. The Access students were excited to attend the session. The session was concluded by a group picture of Access students promoting peace.



Participants of the World Spreadsheet Day with the trainers organized at IMSciences, Peshawar

7. STRENGTHENING PHYSICAL INFRASTRUCTURE

7.1. Construction of Research & Seminar Buildings

Construction of Research & Seminar Block of the Institute has been completed this year under the federal government project “Enhancement of Infrastructure at IMSciences, Peshawar”. The Ground Breaking Ceremony of the Research and Seminar Block was held on 7th of January, 2016. The Ceremony was honored by Mr. Ahsan Iqbal, Federal Minister for Planning, Development and Reforms. The civil work of the Research and Seminar Block completed earlier this year and the facilities therein are operational.



Ahsan Iqbal, Minister for Planning & Reform Commission, Gov’t of Pakistan, visited IMSciences, Peshawar for the inauguration of Research & Seminar Block Building

It has a total covered area of 31,779 square feet. The Facility has an auditorium hall with an accommodating capacity of 400 persons, five Research Centers Meetings/Seminar/Training Halls and conference rooms.



Research And Seminar Block, IMSciences Peshawar



Corridor, Research and Seminar Block, IMSciences, Peshawar



Auditorium hall, Research and Seminar Block, IMSciences, Peshawar

7.2. Construction of Multipurpose Sports Gymnasium

The facility of Multipurpose Sports Gymnasium completed this also under the federal government project “Enhancement of Infrastructure at IMSciences, Peshawar”. Multipurpose Sports Gymnasium has a

covered area of 18,171 square feet and has the facilities of Multipurpose Hall and fitness club. Indoor sports facilities both for males and females are provided in the Multipurpose Sports Gymnasium.



Multipurpose Sports Gymnasium, IMSciences, Peshawar

Multipurpose Sports Hall, Gymnasium, IMSciences, Peshawar



Gym/Fitness Center, Gymnasium, IMSciences, Peshawar

7.3. Construction of Boys Hostel

Building of the Boys Hostel also completed earlier this year under federal government project “Enhancement of Infrastructure at IMSciences, Peshawar”. It has a covered area of 38,367 square feet and has the capacity to accommodate 200 students. It has all the allied facilities including a spacious reading/study hall for boarders.



Newly constructed Boys Hostel, IMSciences, Peshawar

7.4. Installation of Elevators/Lifts& 275 KVA Electric Generators

IMSciences, Peshawar installed, earlier this year, three lifts/elevators in the main academic block of the Institute under the federal government project “Enhancement of Infrastructure at IMSciences, Peshawar” from its own resources. The lifts/elevators are operational and facilitate students, faculty, staff and guests equally. The Institute also installed a 275 KVA electric generator with the help of the federal government.

8. STRENGTHENING TECHNOLOGICAL INFRASTRUCTURE

8.1. Digital Library

Along with PERN-2 facility, the access to digital library provided by the HEC gives access to a large number of international research repositories. The students and faculty have round the clock access to the digital library within the campus, however off the campus access to research students is provided.

8.2. PERN

PERN-2 project was launched by the HEC back in 2002 (previously PERN). The PERN-2 network is maintained by the PTCL and managed by the HEC. Currently, the Institute is utilizing a bandwidth of 156 MB for its Internet services. IMSciences is providing round the clock internet facilities to all the students and the faculty members along with the student hostels.

HEC has also initiated “Transformation towards Smart Universities” including Wi-Fi Blanket coverage and IP Surveillance project under PERN. The project is in implementation phase and will be completed in the next financial year. Through this project IMSciences will be equipped with the most advanced Wi-Fi technology providing wireless blanket coverage across the institute, enabling users to freely access internet in all open and indoor areas with minimum of 60 per cent of signal strength, power backup units (UPSs) for 24x7 services and achievable data rate of 10Mbps to each user.

8.3. Campus Management Solution

The administrative system of IMSciences was overloaded with manual work for various on-campus operations. These operations range from simple classroom and teacher allocations to more complex tasks including handling and managing financial complexities. Further, due to lack of automated coordination between different sections on-campus, a lot of activities had to be conducted repeatedly that created an unnecessary burden on the ministerial staff and the management. Another aspect of this disconnected/manual system was the excessive usage of paper which was a huge overhead for the institute.

In order to overcome these shortcomings and to connect various operations, IMSciences developed a customized “Campus Management Solution” in OpenERP Version 5 that connected all sections and departments of the campus and facilitates the management in saving the time from petty tasks to investing more time in policy making. Other key aspects of the “Campus Management Solution” is that it targets all the vital operations both at the academic as well as at the administrative level and its extensive reporting system helps the senior management in making quick decisions regarding financial, administrative and academic matters.

Due to technological advancement, the existing open ERP version 5(Desk top version) is the process of up-gradation to the latest version 11 (Web version). The up-gradation of the basic/core module will be completed within one year while complete up-gradation of all the modules will take 2 years.

Existing OpenERP & its Implementation at IMSciences

1. Student Management System

Entry Test and Admission

Online admission portal syncs data with this module which further handles the student’s entry test, merit listing and student’s selection by applying admission criteria. It supports the following reports

Issuance of Roll No Slips

Merit list (rule supplied)
Merit List (Fees wise)
Selected Candidates List

Academics

This module handles the following:

Program Announcement and Semester Configuration
Students Enrollment and Registration
Promotion, Dropout, Probation
Academic Calendar
Class Time table and Teacher Assignment
Date sheets preparation

Fees and Fine System

It supports the following:

Session wise Fee Structure
Tuition Fees and Fines Registration
Re-appear subject Registration
Scholarship Registration

Following reports are extracted:

Program Wise Fees Income (Student wise, Date Wise and Receipt No Wise)
Fees Receivable Semester Wise
Discount Reports (Student Wise, Semester Wise)
Defaulter list

Student Attendance System

This module has managed all features associated with attendance and generated all the reports required as:

Attendance Sheet (Blank, Subject, Semester, Program)
Individual Student Attendance Report
Program and Teacher Wise Attendance Reports
Attendance Short Listing (Rule Applied)

Student Examination System

This module handles all time consuming and complex operations like:

Gazette Preparation (Mid Term, Final term, Semester wise)
Failed Students list
Reappear Students list
Semester DMS
Final Transcript
Degree
Provisional and Character Certificate
Re-totaling

2. Financial Management System

This module support the following reports

Single plus Aggregate Voucher Printing
Chart of Account
Daily (Dynamic Time Span) Banks and Cash Summary Sheet

- Ledger
- Trial and Adjusted Trial
- Expense Report
- Salaries payments
- Project Financial reports
- Consolidated Profit and Loss
- Consolidated Balance Sheet
- Consolidated Cash Flow
- Notes to Financial Statements
- Yearly Budgeted Report
- Yearly Comparison Report

3. Grants/Scholarship Management

Saves time for students, reviewers, and administrators by streamlining the scholarship process. Scholarship management system eliminates countless spreadsheets and stacks of paper applications, automatically applying students to the applicable scholarships. With a complete view of all scholarships across the institute, scholarship management system makes it easy to see which scholarship funds have yet to be awarded. The scholarship management platform authorizes access to view all scholarship recipients, making complete campus-wise audits for fund utilization and compliance, painless. Through this module, donor contact information, fund financials, and scholarship recipient data is centralized for donor relations professionals.

4. Quality Enhancement Cell (QEC)

QEC provides information and guidance about the Cell and the Institute's quality assurance procedures and processes of teaching, learning and assessment in line with the HEC Quality Assurance Manual. The Cell is responsible for undertaking various assignments to create awareness, impart training and carry out various tasks for Quality Assurance in teaching and education.

This module carries the evaluation of both the teachers and courses taught:

Course evaluation

It is a paper or electronic questionnaire, which requires a written or selected response answer to a series of questions in order to evaluate the instruction of a given course.

Teacher evaluation for improvement focuses on the provision of feedback useful for the improvement of teaching practices, namely through professional development. It involves helping teachers learn about, reflect on, and improve their practice.

5. Human Resource Management System

This module has automated the following:

- Appointments
- Faculty Workload Management
- Employee Document Management
- Leave Management
- Promotion and Transfer
- Family Information
- Contract Management
- Performance Appraisal
- Job Description
- Educational Information

Experience Information

6. Transport Management

Transport management module includes student's registration, vehicle name, route details, transportation fees etc. which created easiness to maintain details about transportation data and also the transport fee collection is quite easy of the predefined structure.

7. Hostel Management

This module ensures comprehensive control over the entire hostel work flow. This includes complete management of student's registration, hostel's financial management, room allocation and assignment and more. Disciplinary log facility helps the management in authorized control over the hostel activities.

8. Procurement System

This module has following components:

- Consumable and Fixed Assets Stock/Inventory Items Categorization
- Stock/Inventory Items/Purchase from Vendors
- Stock/Inventory Barcode Labeling
- Items Requisitions by Staff/Faculty/Project
 - Requisition Approval
 - Consumable Stock/Inventory Items Balances
 - Stock Value of Fixed Assets.

9. Microsoft.Net Modules

- RFID Card Printing System
- Verification System (Deployed at Gates and Buses)
- Self Service Student Kiosk System
- Online Admission Portal
- Research & Development System
- Library Management System

9. IMSCIENCES, PESHAWAR BUILDING COMMUNITIES

9.1 Lincoln Corner IMSciences, Peshawar organized the Joint Virtual Session with Lincoln Corner Gardez, Afghanistan on Culture Diversity

A joint session was organized by the Lincoln Corner Peshawar and Lincoln Corner Gardez, Afghanistan. It was a joint interactive session between the two Lincoln corners. Theme of the joint interactive session was "Beyond the border, Gardez to Peshawar". Activities were arranged for the students to get to know about the cultural diversity between the two countries. Participants from both the countries showed high level of excitement, interest and enthusiasm. They talked about the similarities and differences about the two countries. They also enjoyed discussions about food, wedding, sports, music, education and poetry. It was a good experience and it motivated us to plan more of such events in future.



Students participants of IMSciences, Peshawar at Lincoln Corner Peshawar during the joint interactive session

9.2 International UN Day commemorated at IMSciences

IMSciences, Peshawar commemorated International UN Day with visiting Director UNIC Mr. Vittorio Commarota, Director IMSciences and Director General HEC at Lincoln Corner, IMSciences. Director UNIC enlightened our young audience about the 17 sustainable development goals related to provision of health, education, wellbeing, gender equality, and eradication of poverty from the society. He further motivated them in engaging themselves and people at the grassroots level and communicating the goals to a wider society. Student activities were also planned during the visit of the UN official. A video presentation was developed by the students on UN's achievement on Sustainable development goals. A United Nations Corner was announced to be established adjacent to Lincoln Corner Peshawar at the Institute of Management Sciences on the occasion.



UNIC Mr. Vittorio Commarota, Director General HEC & Director IMSciences, on the occasion of the International UN Day at Lincoln Corner Peshawar

9.3 Lincoln Corner IMSciences, Peshawar, organized the Joint Virtual Session with Lincoln Corner Gardez, Afghanistan on Individual Skills Development Program

IMSciences, Peshawar, hosted a session on “Individual Skills Development Program” at Lincoln Corner, IMSciences. Senior students and alumni were invited as guest speakers to guide junior students of first semester. The purpose of this session was to enlighten the young students about self-confidence, motivation, sense of creativity and achievement and the situation at job market. The focus of the activity was to train the young participants about presentation skills. It was an interactive session. The activity had the fun component as well. All the participants were encouraged to share their skills and views with others. Additionally some participants were selected randomly and were given tasks to initiate a conversation on a fun topic. The session was concluded by a short presentation done by a famous motivational speaker.





Students participation during various sessions of Individual Skills Development Program at IMSciences, Peshawar

9.4 “Charity Day” organized at Lincoln Corner IMSciences, Peshawar

A session on “Charity Day” was held at Lincoln Corner, IMSciences, Peshawar. Students and alumni of IMSciences presented plans for the effective collection and use of charity. Famous personalities like Mother Teresa were discussed. The presenters invited in this session were already involved in many CSR and charity activities. They further motivated and encouraged the participants to be involved in such activities as well.



Participants sharing their thoughts& ideas on charity programs on the charity day at IMSciences, Peshawar

9.5 Focus Group Discussion on women equality at IMSciences, Peshawar

A Focus Group Discussion on women equality was conducted at Lincoln Corner, Peshawar. Alumni including journalists, entrepreneurs and professionals from different universities of Khyber Pakhtunkhwa were invited. The role and rights of women, keeping in view the culture, religion and laws were discussed. Root causes about women inequality were reviewed and analyzed. Different suggestions were also given on how women could be brought equal to men.





Participants discussing during Focus Group Discussion on women equality at IMSciences, Peshawar

9.6 IMSciences arranged a session on “Reformist and Moderate Religious Scholarship and the Challenge of De-Radicalization in Pakistan”

A session was arranged by the Institute on current social affairs of Pakistan. Dr. Husnul Amin, Assistant Professor at the Department of Politics & International Relations at International Islamic University, Islamabad also an Executive Director of Iqbal International Institute for Research and Dialogue (IRD) was invited to give a talk on the subject. Dr. Husnul Amin discussed his research paper, Reformist and Moderate Religious Scholarship and the Challenge of De-Radicalization in Pakistan with the students and faculty members. He explained how Pakistan was currently going through a transitional phase, resulting in social and political turbulence as could be witnessed by all Pakistanis. He further elaborated that changes which usually take place over a course of decades are seen taking place right before our eyes. Examples of this include the rise of the New Middle Class, strong movements focused on liberating women and New University Boom. All of these and more changes are taking place at a rapid pace. However there is a downside to it as well, which can be reflected in the rise of the Precariat Class. People belonging to this class experience material and psychological insecurity. Most of the Precariat class is formed by the youth. Dr. Amin talked about how the prevailing situation pertaining to unsure job markets, political and social instability in the country is giving rise to the Precariat class.

Dr. Amin further talked about elements of radicalization and de-radicalization in Pakistan. He told that radicalization was causing the pluralization of an extreme kind where people lose the decency to respect each other's opinions and hold their personal ideologies as absolute. In order to bring peach in the country, de-radicalization has to take place to make sure the prevalence of de-pluralization, which in turn will lead to a singularity. Subsequently, we will have a society whereby people would have similar norms and values, as is usually the case in urban societies. Dr. Amin further talked about Islam and how the religious text had to be utilized by different individuals and social movements in this regard. After the talk, a rigorous question and answer session was held where Mr. Sikandar Tangi and Mr. Muhammad Shahid moderated the session and the students and faculty members presented their questions to Dr. Husnul Amin.



Dr. Husnul Amin, Dr. Muhammad Shahid & Sikandar Tangi along with the students & other participants during the Session for “Reformist and Moderate Religious Scholarship and the Challenge of De-Radicalization in Pakistan” at IMSciences, Peshawar

9.7 IMSciences, Peshawar, signed the Memorandum of Understanding (MoU) with Islamic International University Islamabad (IIU) for the promotion of mutual collaboration

A Memorandum of Understanding (MoU) was signed between the Institute of Management Sciences (IMSciences), Peshawar and International Islamic University, Islamabad. Dr. Husnul Amin from the International Islamic University and Dr. Usman Ghani from IMSciences signed the MOU for mutual collaboration in the field of academics, research and consultancy between IMSciences and the International Islamic University.



Dr. Husnul Amin, Assistant Professor, Department of Politics & International Relations, International Islamic University, Islamabad & Dr. Usman Ghani, Joint Director IMSciences, Peshawar, Signing the Memorandum of Understanding (MoU) for mutual collaboration.

9.8 IMSciences, Peshawar, signed the Memorandum of Understanding (MOU) with Zhejiang University, School of Public Affairs – China (RC-OBOR Rural and Urban Development)

A Memorandum of Understanding (MoU) was signed between the Institute of Management Sciences (IMSciences) Peshawar, Pakistan and Zhejiang University, School of Public Affairs – China (RC-OBOR

Rural and Urban Development). The MoU was aimed at improving the research base of the two Institutes. This shall be done through mutual collaboration and cooperation between the two institutes in the areas of academic exchange, joint research activities, joint publications and data sharing, as agreed upon by both the parties.



Memorandum of Understanding signed between IMSciences, Peshawar and Zhejiang University, School of Public Affairs – China (RC-OBOR Rural and Urban Development)

9.9. IMSciences, Peshawar arranged a Two Days Capacity Building Workshop "Ulasi Taroon" in collaboration with the Center for Research and Security Studies (CRSS) under umbrella of "SDIC IMSciences"

IMSciences, Peshawar, arranged a two days capacity building workshop on "Ulasi Taroon" in collaboration with the Center for Research and Security Studies (CRSS) under umbrella of SDIC-IMSciences. Students from six different universities participated in the workshop. Students of IMSciences participated in the workshop as well. Students were briefed about the cultural history of Pashtuns and their various traditions in practices. Questions asked by the students were expertly answered in historical perspectives of the Pashtuns.



Two days Youth workshop on "Ulasi Taroon" arranged by IMSciences in collaboration with Center for Research and Security Studies (CRSS at IMSciences, Peshawar)

9.10. IMSciences organized the event “Celebrating HEC’s Fifteen Years of Excellence”

IMSciences, Peshawar organized the event “Celebrating HEC’s Fifteen Years of Excellence”. Twenty one universities of Khyber Pakhtunkhwa participated in the event and showcased their innovative projects developed by the students and faculty to mark successful completion of HEC’s fifteen Years of Excellence. Participating HEIs displayed their achievements in the fields of basic & applied research, services provided to the industry and community and the business start-ups launched by the youth of the province, which was generously supported by the Higher Education Commission of Pakistan. IMSciences hosted the event.



“Celebrating HEC’s Fifteen Years of Excellence”, an event hosted and organized by IMSciences, Peshawar

9.11. IMSciences, Peshawar organized a three day training on the Art of Social Entrepreneurship – Creating A Better Society by creating Social Entrepreneurs

IMSciences organized a series of Training of Trainers (TOT), The Art of Social Entrepreneurship - Creating a better Society by Creating Social Entrepreneurs in collaboration with the British Council, Higher Education Commission (HEC) of Pakistan and National Productivity Office (NPO). This training was the second activity of the second year of the project titled “Knowledge exchange and knowledge development for sustainable social entrepreneurship in KP, Pakistan”.

The main aim of the training was to train the youth in order to learn different challenges faced by social entrepreneurs and how they can convert those challenges into opportunities. It was a very interactive session between the facilitators and the participants through different activities and games so that they could learn through mutual collaboration and networking.



Three Day Training organized on The Art of Social Entrepreneurship –Creating A Better Society by creating Social Entrepreneurs at IMSciences, Peshawar

9.12. Details of the Projects 2017-18

S. No	Project Title	Duration of the Project	Donor/Funding Agency	Total Amount (Million Rs)
1	Data Management Services for “out of school children” surveys in KP	4 Months	ESED, Government of KP	94.6
2	English Access Micro Scholarship Program	Two years	US Consulate General	---
3	Afghan Students Zero semester Program	2016-19	HEC	25

10. FINANCE

10.1 Auditors' Opinion

The financial performance and the cash flows of the Institute for the year ended as of June 30th, 2017, were found consistent with the approved Accounting standards of Pakistan as reported by M/s Baker Tilly Mehmood Idrees Qamar Chartered Accountants.

10.2. Financial Performance

In the year under review, HEC provided a recurring grant of Rs. 243.265 million while the income generated from own sources amounted to Rs. 283.480 million which is Rs. 16.482 million more than the previous year. Main reason behind the rise in revenue is 10 % increase in the fee structure. Other Income was slightly reduced by Rs. 4.787 million from the previous year, while expenditure of the Institute rose to Rs. 577.247 million as compared to Rs. 541.398 million in the previous year. Net impact of the aggregate income and expenditure resulted in a deficit of Rs. 28.826 million which would be overcome in the next financial year.

10.3. Budget

10.3.1. Developmental Budget

A total sum of Rs. 40.435 million was contributed by the Institute to the ongoing development project titled "Enhancement of Infrastructure facilities at IMSciences" as IMS Share to the project. The total contribution of the Institute was 105.435 million in the total project cost as per PC-1, amounting to Rs. 492.938 million. In the FY 2016-17 an amount of Rs. 273.100 million was incurred on construction of infrastructure.

10.3.2. Recurring Budget

On the other hand, the Board of Governors approved Rs. 742.342 million for the financial year 2016-17 as a recurring budget of the Institute. The Institute, however, could spend only Rs. 563.049 million. In this budget the contribution of federal government remained 35.60% while 64.40% were contributed by the Institute own resources.

10.4. Research and Travel Grants

On research side, Rs. 7.5 million were allocated. The following faculty members availed Travel Grants for attending research conferences in different countries. A total of Rs. 4.903251 million were awarded for travel grants to research students and faculty members during the year. Ten faculty members and three research students attended research seminar in various countries and presented their research papers. Similarly Rs.37436 was awarded to one of the faculty member for presenting the paper in conference at Burbhan, Murree arranged by LUMS.

10.5. ERP Initiation

OpenERP system of the Institute was upgraded this year and its range of application extended consequently. It is now being used in Entry Test and Admission, student's Academic concerns, Fees and Fine System, Student Attendance System, Student Examination System, Institute Financial Management System, Grants/Scholarship Management, Quality Enhancement Cell (QEC), Human Resource

Management System, Transport Management, Hostel Management and Procurement System. The Institute is planning to launch IMS Smart University Wi-Fi based internet system next year throughout the campus for students, faculty and staff equally.

10.6. Per Student Spending

In 2016-17 the annual spending per student was Rs. 208,769/- .

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**INSTITUTE OF MANAGEMENT SCIENCES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
JUNE 30, 2017**

**BAKER TILLY MEHMOOD IDREES QAMAR
CHARTERED ACCOUNTANTS**
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Now, for tomorrow





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AUDITORS' REPORT TO THE GOVERNING BOARD

Opinion

We have audited the accompanying financial statements of **INSTITUTE OF MANAGEMENT SCIENCES (Institute)** which comprises of statement of financial position as at June 30, 2017 and statement of comprehensive income, cash flow statement and statement of changes in funds for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **INSTITUTE OF MANAGEMENT SCIENCES (Institute)** as at June 30 2017, and of its financial performance, its cash flow and its fund for the year then ended in accordance with the approved accounting and reporting standards as applicable in Pakistan.

Basis of Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further disclosed in Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We were independent of the entity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the relevant institute (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with approved accounting and reporting standards as applicable in

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B.T. Mehmood



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Pakistan, and for such internal control as the management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the institute's ability to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institute or cease operations, or has no realistic alternative but to do so.

Board of Governance is responsible for overseeing the institute's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes an opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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B.T.M.I.Q.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw our attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence up to the dates of our auditor's report. However, future events or conditions may cause the institute to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentations.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Date: April 8, 2019
Place: Peshawar

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Baker Tilly Mehmood Idress Qamar

Chartered Accountants
Engagement Partner:
Mr. Muhammad Abdur Rub Khan

BRK

INSTITUTE OF MANAGEMENT SCIENCES
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2017

	NOTES	2017 RUPEES	2016 RUPEES Restated	2015 RUPEES Restated
Non-Current Assets				
Operating fixed assets	4	759,970,720	487,884,830	352,201,474
Long term deposits	5	1,854,600	1,864,600	1,864,600
		<u>761,825,320</u>	<u>489,749,430</u>	<u>354,066,074</u>
Current Assets				
Short term investments	6	235,665,000	350,665,000	346,165,000
Advances, prepayments and other receivables	7	45,995,759	46,608,159	22,461,953
Cash & bank balances	8	298,105,250	407,708,865	177,962,109
		<u>579,766,009</u>	<u>804,982,024</u>	<u>546,589,062</u>
Current Liabilities				
Scholarships	9	22,568,988	46,856,197	49,839,450
Employee benefits	10	101,993,145	71,905,379	62,848,645
Library security refundable	11	12,429,025	11,076,025	9,973,025
Accrued & other liabilities	12	115,910,572	106,287,056	12,974,374
		<u>252,901,730</u>	<u>236,124,657</u>	<u>135,635,494</u>
Net Current Assets		326,864,279	568,857,367	410,953,568
Contingencies and Commitments	13	-	-	-
Net Assets		<u>1,088,689,599</u>	<u>1,058,606,797</u>	<u>765,019,641</u>
Financed by:				
General fund		451,258,579	480,084,769	492,848,778
Restricted grants (Deferred income)	14	637,431,020	578,522,028	272,170,863
		<u>1,088,689,599</u>	<u>1,058,606,797</u>	<u>765,019,641</u>

The annexed notes form an integral part of these financial statements.


 CONTROLLER FINANCE


 DIRECTOR

INSTITUTE OF MANAGEMENT SCIENCES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2017

	NOTES	2017 RUPEES	2016 RUPEES Restated
Income	15	283,480,839	266,998,966
Expenditure			
Operational	16	411,232,426	395,140,793
Administrative	17	166,014,628	146,257,468
		577,247,054	541,398,261
Deficit from operations		(293,766,215)	(274,399,295)
Other income	18	21,674,310	26,461,400
		(272,091,905)	(247,937,895)
Recurring grant	19	243,265,715	235,173,886
(Deficit)/Surplus for the year		(28,826,190)	(12,764,009)
Human resource development	20	-	-
Other comprehensive income		-	-
Total comprehensive (deficit)/surplus		(28,826,190)	(12,764,009)

The annexed notes form an integral part of these financial statements.


 CONTROLLER FINANCE


 DIRECTOR

**INSTITUTE OF MANAGEMENT SCIENCES
STATEMENT OF CHANGES IN GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2017**

	<u>GENERAL FUND</u>
BALANCE AS ON 30 JUNE 2015	492,848,778
Total comprehensive (deficit)/surplus for the year	(12,764,009)
BALANCE AS ON 30 JUNE 2016	480,084,769
Total comprehensive (deficit)/surplus for the year	(28,826,190)
BALANCE AS ON 30 JUNE 2017	451,258,579

The annexed notes form an integral part of these financial statements.


CONTROLLER FINANCE


DIRECTOR

INSTITUTE OF MANAGEMENT SCIENCES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2016

	2017 RUPEES	2016 RUPEES Restated
Cash flows from operating activities		
(Deficit)/Surplus for the year	(28,826,190)	(12,764,009)
Adjustments for:		
Depreciation on operating fixed assets	26,104,135	23,818,566
Provision for employees gratuity	32,352,208	47,071,940
Restricted grant for DIMS	-	(4,821,955)
	58,456,343	66,068,549
Operating Profit before working capital changes	29,630,153	53,304,540
(Increase) / decrease in current assets		
Advances, prepayments and other receivables	612,400	(24,146,206)
	612,400	(24,146,206)
Increase / (decrease) in current liabilities		
Accrued & other liabilities	9,623,516	93,312,682
Scholarships	(24,287,209)	(2,983,253)
Library security	1,353,000	1,103,000
	(13,310,693)	91,432,429
Net cash generated from operations	16,931,860	120,590,763
Gratuity paid	(2,264,442)	(38,015,206)
Net cash flows from Operating activities	14,667,418	82,575,557
Cash flows from investing activities		
Addition in operating fixed assets	(84,934,315)	(8,017,306)
Addition in capital work in progress	(229,263,561)	(169,725,379)
Decrease in long term deposits	10,000	-
Increase in short term investments	115,000,000	(4,500,000)
Net cash flows used in Investing activities	(199,187,876)	(182,242,685)
Cash flows from financing activities		
Grant received for EIMS	47,581,843	299,413,884
Grant received for FATA Scholarship	27,335,000	30,000,000
Net cash flow from financing activities	74,916,843	329,413,884
Net increase in cash and cash equivalents	(109,603,615)	229,746,756
Cash and cash equivalents - at the beginning of the year	407,708,865	177,962,109
Cash and cash equivalents - at the end of the year	298,105,250	407,708,865

The annexed notes form an integral part of these financial statements.


CONTROLLER FINANCE


DIRECTOR

**INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2017**

1 LEGAL STATUS & OPERATIONS:

The Institute of Management Sciences (the Institute) is an autonomous body formed under a notification of the Government of N.W.F.P wide /SO(UE)1-47/98 dated June 12, 1999. Later on the Institute was granted the status as a statutory entity through the promulgation of the Institute of Management Sciences Ordinance, 2002 by the Governor of the N.W.F.P on October 02, 2002.

The Institute has launched a number of degree and post degree programs with the mission to be a centre for the transmission, diffusion and extension of knowledge and management studies and allied disciplines, catering to the high level professional and technical man power requirements both from the private and public sectors segments of the country.

2 BASIS OF PREPARATION:

2.1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of International Financial Reporting Standards issued by the Institute of Chartered Accountants of Pakistan.

2.2 Functional and presentation currency

These financial statements are presented in Pakistan Rupees, which is also the Institute's functional currency. All the financial information presented in Pak rupee has been rounded-off to the nearest rupee.

3 BASIS OF MEASUREMENT

- 3.1 These financial statements have been prepared under the historical cost convention except as otherwise stated.
- 3.2 The preparation of the financial statements in conformity with the approved accounting standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amount of assets and liabilities, income and expenses. Actual results may differ from these estimates.
- Significant areas requiring the use of management estimates in these financial statements relate to the useful life of depreciable assets.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

4.1 Operating fixed assets

Operating fixed assets are stated at cost less accumulated depreciation and impairment, if any. Depreciation is charged on reducing balance method at the rates stated in note 5.1 Depreciation on additions is charged from the day on which the asset is put to use and on disposals, up to the day the asset has been in use.

The assets' residual values and useful lives are reviewed and adjusted if appropriate, at each financial year end. The effect of any adjustment to residual values and useful lives is recognized prospectively as a change of accounting estimate.

Disposal of assets is recognized when significant risks and rewards incidental to the ownership has been transferred to buyers. Gains and losses on disposal are determined by comparing the proceeds with the carrying amounts and are recognized in the statement of comprehensive income.

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2017

Subsequent costs are included in the assets' carrying amount and recognized as a separate asset as appropriate, only when it is probable that the future economic benefits associated with the item will flow to the Institute and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the statement of comprehensive income as and when incurred.

4.2 Long term deposits

Other receivables are recognized at nominal amount which is fair value of the consideration to be received in future.

4.3 Advances, prepayments and other receivables

These are stated at their nominal values net off any allowance for uncollectable amount (if any). Other receivables are recognized at nominal amount which is fair value of the consideration to be received in future.

4.4 Investments

(i) Investments at fair value through profit or loss:

Financial assets are measured at fair value through profit or loss if doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognizing the gains and losses on them on different basis.

(ii) Investments measured at amortized cost:

The financial assets are initially classified on the basis of its business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.

A financial asset shall be measured at amortized cost if both of the following conditions are met:

- (a) The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows.
- (b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(iii) Available-for-sale investments

Available-for-sale financial assets are non-derivatives that are either designated in this category or not classified in any of the other categories. They are included in non-current assets unless management intends to dispose of the investment within 12 months of the balance sheet date. Gains or losses from changes in fair values are taken to equity until disposal at which time these are recycled to profit and loss account.

(iv) Loans and receivables

Investments are classified as loans and receivables which have fixed or determinable payments and are not quoted in an active market. These investments are measured at amortised cost using the effective interest method, less any impairment losses.

4.5 Cash and Cash equivalents

Cash and cash equivalents are carried in the balance sheet at nominal amount. For the purpose of the statement of cash flows, cash and cash equivalent comprise of cash in hand and balance with banks.

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2017

4.6 Creditors, accrued and other liabilities

Liabilities for creditors and other amounts payable are stated at cost which is the fair value of the consideration to be paid in future for goods and services received, whether or not billed to the institute.

4.7 Provisions

Provisions are recognized in the balance sheet when the Institute has a legal and constructive obligation as a result of past events and it is probable that the outflow of economic benefits will be required to settle the obligation and their reliable estimate of the amount can be made. However, provisions are reviewed at each reporting date and adjusted to reflect current best estimate.

4.8 Staff retirement benefits

4.8.1 Contributory provident fund

The Institute operates contributory provident fund scheme for regular employees. Monthly contributions are made to the fund at 10% of basic salary both by the Institute and employees. The Institute's contribution is charged to the income and expenditure account.

4.8.2 Gratuity fund

The Institute also operates a gratuity scheme for its employees effective from July 01, 2010. The employees completing five (5) years continuous service with the Institute will be eligible for the payment of gratuity in accordance with the Employees Gratuity Fund Rules.

4.9 Revenue recognition

Income from students' fee is recognized as revenue over the period of instruction.

Income from examination fee, seminars and conferences are recognized as revenue when the examinations, seminars and conferences are held.

Return on investments and saving accounts is recognized on accrual basis with the assumption that investments will be realized on the respective maturity dates.

4.10 Foreign currencies translation

Transactions in foreign currencies are translated into Pak Rupee using the exchange rate prevailing at the dates of the transaction.

4.11 Taxation

The Institute being established solely for educational purposes and not for profit, has availed approval under sub section 36 of section 2 of Income Tax Ordinance 2001 for non profit organization. Section 100(C) "Tax credit for certain persons" of Income Tax Ordinance 2001 allows 100% tax credit on tax payable by non profit organization and hence income of the institute is not taxable.

4.12 Appropriation of General Funds

Appropriation of General Funds are recognized in the financial statements in the period in which these are approved.

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2017

4.13 Grants

(i) Recurring grants received from donors

These are presented as a credit in the income statement for the year.

(ii) Restricted grants received from Government

- (a) Grants related to assets are presented in the financial statements as "Deferred Income" and are recognized in the income statement on a systematic basis over the period in which the related costs are recognized as "expense".
- (b) Grants other than for assets are credited in the income statement of the year as "other income" to match the expenses covered against the grants.

(iii) Restricted grants received from donors

Grants received from donors are to be used in accordance with the stipulations attached therewith.

4.14 Restatement of comparative figures

During the year, the institute has conducted a detailed exercise for review of its accounting records and a number of prior year errors and omissions were identified. These errors and omissions are corrected retrospectively in accordance with IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors".

Description	Balance as per Previous Financial Statements	Restated Balance	Net Effect
2016			
Effect on statement of financial position			
Operating fixed assets	487,608,105	487,884,830	276,725
Advance, prepayments & other receivables	46,544,659	46,608,159	63,500
Cash & bank balance	406,967,395	407,708,865	741,470
Scholarships	-	46,856,197	46,856,197
Accrued & other liabilities	152,600,493	106,287,056	(46,313,437)
Employee benefits	73,744,889	71,905,379	(1,839,510)
General fund	477,706,325	480,084,769	2,378,444
Effect on statement of comprehensive income			
Income from projects	1,523,671	1,701,757	178,086
Profit on bank accounts	3,497,305	3,521,795	24,490
Staff gratuity	45,896,244	44,056,734	(1,839,510)
Depreciation (Operational expenses)	23,769,732	23,818,566	48,834
Salaries, honoraria & allowances	238,856,927	238,908,260	51,333
Meeting, seminars & conferences	1,162,086	1,167,086	5,000
Entertainment	1,056,614	1,137,114	80,500

4.14.1 Office of Research Innovation and Commercialization (ORIC) is a cost center which was omitted from prior years financial statements of Institute of Management Sciences. The balance of ORIC are included in financial statements of June 30, 2017 with comparative being restated.

4.14.2 Reclassification of scholarships payable from "Accrued & other liabilities" to "Scholarships".

4.14.3 Restatement of "Employee benefits" and "Staff gratuity" by Rs. 1,839,510 to include the effect of return on investments and saving account.

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2017

4.15 List of acronyms

BBA, BBA IT	Bachelor of Business Administration, Information Technology
BBS Banking & Finance	Banking and Business Solutions and Finance
BBS Evening	Banking and Business Solutions Evening
BBS Morning	Banking and Business Solutions Morning
BCS	Bachelor of Computer Science
B.Sc Economics	Bachelor of Science Economics
B.Sc Political Science	Bachelors in Political Science
B.Sc Social Science	Bachelors of Social Sciences
DIMS	Development of Institute of Management Sciences
IMS	Institute of Management Sciences
MBA (Eve)	Master of Business Administration (Evening)
MBA Islamic Banking & Takaful	Masters in Business Administration (Islamic Banking & Takaful)
MBA (M)	Master of Business Administration (Morning)
M.Sc Applied Economics	Master of Science Applied Economics
Ms Computer Science	Master of Computer Science
M.Sc Computer Science	Master of Computer Science
M.Sc Development Study	Master of Science Development Study
MS Economics	Master of Science Economics
M.Sc Finance	Master of Science Finance
MS IT	Master of Science Information Technology
MS Management	Master of Science Management
MS / MPhil English	Masters of Science in English
MS Project Management	Master of Science in Management
MS Development Studies	Masters of Science in Development Studies
MPA	Master of Public Administration
MPH	Master of Public Health
PhD Computer Science	Doctor of Philosophy in Computer Science
PhD Economics	Doctor of Philosophy in Economics
PhD Management	Doctor of Philosophy in Management
PhD Islamic Banking & Finance	Doctor of Islamic Banking and Finance

4 OPERATING FIXED ASSETS - at cost less accumulated depreciation

PARTICULARS	Building	IT Equipment	Library Books	Furniture & Fixtures	Office Equipments	Vehicles	General	TOTAL
	RS	RS	RS	RS	RS	RS	RS	RS
COST:								
Balance as at July 01, 2015	418,134,887	84,400,790	5,269,059	14,071,601	28,718,029	22,436,097	12,296,896	605,559,319
Additions during the year	-	1,508,451	325,518	2,031,597	329,500	-	1,722,250	8,017,306
Deletion during the year	-	-	-	-	-	-	-	-
Balance as at June 30, 2016	418,134,887	85,909,241	5,594,577	16,103,198	29,117,529	22,436,097	16,169,126	613,556,625
Balance as at July 01, 2016	418,134,887	85,909,241	5,594,577	16,103,198	29,117,529	22,436,097	16,169,126	613,556,625
Additions during the year	-	35,404,056	509,316	8,462,079	20,580,947	9,419,503	10,557,787	83,951,715
Deletion during the year	-	-	-	-	-	-	-	-
Balance as at June 30, 2017	418,134,887	121,413,247	6,103,945	24,565,277	49,698,476	31,855,597	26,726,913	698,490,948
ACCUMULATED DEPRECIATION:								
Balance as at July 01, 2015	126,795,886	62,294,097	2,817,553	17,570,378	14,397,181	16,012,322	6,350,747	257,258,964
Charge for the year	28,133,900	6,504,319	397,827	2,512,210	2,163,482	1,284,755	1,062,795	42,059,310
Balance as at June 30, 2016	164,929,786	69,798,016	3,215,381	20,082,588	16,560,663	17,297,077	7,413,542	299,298,293
Balance as at July 01, 2016	164,929,786	69,798,016	3,215,381	20,082,588	16,560,663	17,297,077	7,413,542	299,298,293
Charge for the year	23,320,310	8,690,253	378,432	2,613,196	2,800,745	1,074,352	1,371,475	42,111,980
Balance as at June 30, 2017	190,250,296	78,488,270	3,593,813	22,695,784	19,361,409	18,371,429	8,785,017	341,410,179
W.D.V:								
As at June 30, 2017	227,884,691	42,913,977	2,510,130	21,871,883	30,336,667	13,483,969	17,942,295	357,696,644
As at June 30, 2016	153,205,101	16,208,198	2,379,196	16,822,370	12,556,466	5,139,020	8,755,583	314,258,332
Annual rate of depreciation (%)	10%	30%	15%	15%	15%	20%	15%	
2017	10%	30%	15%	15%	15%	20%	15%	
2016	10%	30%	15%	15%	15%	20%	15%	
Depreciation is allocated as follows:								
	2017	2016						
Charged to DMS Operating expenses	28,104,736	23,888,266						
Charged to DMS project	16,907,839	18,249,764						
	12,111,986	42,059,310						
DMS project comprises of following:								
	2017	2016						
DMS - DMS building	14,336,918	16,336,379						
IT equipment	1,038,352	1,044,189						
	15,375,270	17,380,568						
5.1 Work in Progress								
Building								
Opening as at July 1 2016	173,626,458	3,980,139						
Additions during the year	225,261,261	103,723,379						
Transferred to fixed assets	-	-						
	400,000,000	177,703,518						

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2017

	NOTES	2017 RUPEES	2016 RUPEES Restated
5 LONG TERM DEPOSITS			
These include securities deposited as follows :			
Landlords of the rented premises	5.1	300,000	310,000
SNGPL - for gas connection		1,147,000	1,147,000
PESCO - for electric connection		407,600	407,600
		<u>1,854,600</u>	<u>1,864,600</u>
5.1 Landlords of the rented premises			
Haji Umer Khan-for institute premises		300,000	300,000
Mr.Mehr Rehman- for Jamrud Road Male hostel		-	10,000
		<u>300,000</u>	<u>310,000</u>
6 SHORT TERM INVESTMENTS - at amortized cost			
Term Deposit Receipts:			
National Bank of Pakistan		135,000,000	250,000,000
Bank of Khyber		20,000,000	20,000,000
National Saving Certificates/(FATA Endowment Fund)		80,665,000	80,665,000
		<u>235,665,000</u>	<u>350,665,000</u>

6.1 Date of maturity and markup on TDRs & National Saving Certificates

Name of Institution	Amount	Date of maturity	Interest rate
Bank of Khyber	20,000,000	27-Feb-18	5.80%
National Bank of Pakistan (FATA Endowment Fund)	15,000,000	17-Dec-17	5.90%
National Bank of Pakistan	10,000,000	20-Mar-18	5.90%
National Bank of Pakistan	30,000,000	29-Sep-17	6.25%
National Bank of Pakistan	20,000,000	1-Nov-17	6.25%
National Bank of Pakistan	45,000,000	10-Dec-17	5.90%
National Bank of Pakistan	30,000,000	29-Jun-18	5.90%
National Saving Certificates (FATA Endowment Fund)	58,000,000	19-Aug-17	11.50%
National Saving Certificates (FATA Endowment Fund)	7,665,000	29-Oct-17	11.50%
	235,665,000		

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2017

	NOTES	2017 RUPEES	2016 RUPEES Restated
7 ADVANCES, PREPAYMENTS & RECEIVABLES			
Advances (Considered Good)			
Advances to staff for expenses		6,975,954	7,506,919
Advances to Supplier		7,050,000	-
CMF center		678,000	678,000
Withholding tax		-	3,491,541
		14,703,954	11,676,460
Prepayments :			
Vehicles insurance		364,555	2,156,420
Receivables :			
IMS Trust		1,657,000	1,814,000
Travel grant from HEC & others		1,653,214	1,640,115
Inter projects accounts receivable	7.1	19,346,321	5,478,066
Accounts receivable - <i>Others</i>		3,682,221	831,947
Receivable From Applicants		-	268,000
Receivable From Students		4,588,494	22,036,729
Receivable from Askari General Insurance Company		-	2,613
Receivable from AYS International		-	25,829
Receivable From USAID		-	112,400
Receivable from Ehsan Trust		-	565,580
		30,927,250	32,775,279
		45,995,759	46,608,159
7.1 Inter project accounts receivable			
Human Resource Development Center		4,871,704	4,871,704
DGPSM Project		21,871	21,871
US Access English Teaching Programme		435,453	435,453
Diploma in Public Sector Management		15,000	15,000
Centre for Public Policy and Research		11,902,293	52,181
Enhancement Infrastructure of IMS		-	81,857
Higher Education Institute		2,100,000	-
		19,346,321	5,478,066
This amount represents dues receivable from the Institute's projects.			
8 CASH & BANK BALANCES			
Cash in hand		160,000	40,000
With banks:			
<i>Local Currency:</i>			
Current accounts		85,995,711	11,816,026
Savings accounts		211,655,457	395,558,757
		297,651,168	407,374,783
<i>Foreign Currency:</i>			
Current accounts		294,082	294,082
		298,105,250	407,708,865

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2017

	NOTES	2017	2016
		RUPEES	RUPEES
9 SCHOLARSHIPS			Restated
Tribal and other scholarships		729,860	657,058
Frontier education foundation scholarship		217,272	217,272
Dr Hidayat Ullah need based scholarship		2,993,242	2,300,542
Prime minister scholarship		7,030,952	32,710,467
Research grant - sandee grant		-	62,852
Students advancement scholarship (SAFE)		3,155,120	3,155,120
SAS memorial need based merit scholarship		70,506	-
Worker welfare board scholarship		127,257	125,328
Ihsan trust merit scholarship		599,995	1,628,480
French need based scholarship grant		2,192,513	1,980,513
NTS need based scholarship		851,000	857,000
Chief minister scholarship		301,770	154,270
BOK scholarship		339,150	339,150
HEC USAID scholarship		2,850,920	2,082,260
Ms. Shandana Shoaib-IMS faculty scholarship		49,250	-
HEC indigenous scholarship		1,060,181	585,885
		22,568,988	46,856,197
10 EMPLOYEE BENEFITS - PROVISION FOR GRATUITY			
Present value of defined benefit obligation	10.1	150,470,238	126,982,639
Fair value of plan assets	10.2	(48,477,093)	(55,077,260)
		101,993,145	71,905,379
10.1 Changes in the present value of defined benefit obligation:			
Present value of obligation as at beginning of the year		126,982,639	90,773,441
Expenses for the year		32,352,208	47,071,940
Benefits paid		(8,864,609)	(10,862,742)
Present value of obligation as at end of the year		150,470,238	126,982,639
10.2 Changes in fair value of plan assets:			
Present value of obligation as at beginning of the year		55,077,260	27,924,796
Contribution during the year		2,264,442	38,015,206
Benefits paid		(8,864,609)	(10,862,742)
Present value of obligation as at end of the year		48,477,093	55,077,260

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2017

		2017	2016
	NOTES	RUPEES	RUPEES
			Restated
11 LIBRARY SECURITY REFUNDABLE			
Balance as at July 01,		11,076,025	9,973,025
Add: Received during the year		2,570,000	2,611,000
		<u>13,646,025</u>	<u>12,584,025</u>
Less: Paid during the year		1,217,000	(1,508,000)
Balance as at June 30,		<u>12,429,025</u>	<u>11,076,025</u>
12 ACCRUED AND OTHER LIABILITIES			
Accrued and other payables	12.1	28,825,713	88,129,083
Project payables	12.2	63,576,633	2,456,280
ACE Arts (Pvt) Ltd.		889,211	889,211
Retention money - <i>refundable to contractors</i>	12.3	22,619,015	14,812,482
		<u>115,910,572</u>	<u>106,287,056</u>

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2017

	NOTES	2017 RUPEES	2016 RUPEES
12.1 Accrued and other payables:			Restated
Salaries payable		1,938,325	62,562,031
Other account payable		8,092,547	12,287,555
Institute of Management Studies - (UOP)	13.1	-	120,471
Unadjusted excessive cost recovered from Project DIMS		-	45,610
Rent payable to IMS Trust (hostel fee)		14,337,350	11,529,800
Income tax payable		2,667,341	680,674
Payable to students		753,260	449,650
NBP student loan		48,000	48,000
Sale tax payable		428,341	246,582
KPPRA tax payable		24,000	-
Stamp duty payable		386,349	-
Audit fee payable		150,000	158,700
		28,825,713	88,129,083
12.2 Project payables			
Knowledge Exchange Project Payables		1,781,589	813,205
FATA Institutional Strengthening Project Payables		-	29,250
Other Project Payables		2,966,345	578,825
Zero Semester Afghan Student Scholarships		502,082	-
US Access English		1,015,000	1,035,000
Centre for Public Policy and Research		56,881,617	-
Journal of Business & Economics Review		430,000	-
		63,576,633	2,456,280
12.3 Retention money - refundable to contractors			
Security refundable to suppliers		188,675	188,675
Juma Raz Khan & Sons		388,423	-
Ghulam Habib & Co (Pvt) Limited		148,596	148,596
Banuri Construction Company		-	813
EIMS-Retention Money			
Khanvaju Brothers		346,405	-
Silicon Technologies		509,184	-
Vital International		199,490	-
Ajmal Furniture		822,787	-
Hoier Pakistan		1,799,787	-
NS Developers		503,476	-
J S Laine Traders		60,374	-
Jalil Khan Contractor		5,388,317	3,603,693
Ihsan Ullah Construction		9,079,433	5,747,224
Zain ul Abideen & Sons		3,184,068	5,123,481
		22,619,015	14,812,482

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2017

13 CONTINGENCIES & COMMITMENTS

- 13.1** The Institute was established in June 1999 and launched its operations at the University of Peshawar (UOP) staying there for eighteen (18) months before shifting to its rented Campus in year 2001. The Institute was initially charged a sum of Rs. 15.94 Million for availing facilities and services of teaching staff of UOP during that period, which was reduced to Rs. 7.60 Million through negotiations and a sum of Rs. 1.40 Million was paid subsequently. However, the matter is still not settled since the Institute has also filed a counter claim of Rs. 4.80 Million, comprising non payment of recurring grant of Rs. 3.98 Million and excess charges for facilities of Rs. 0.82 Million by UOP. No provision has been made in these financial statements.
- 13.2** A case was filed in the court of Senior Civil Judge, Peshawar by the Institute for the recovery of security deposit of Rs. 300,000/- for the premises vacated by the Institute during October 2001. However the landlord has not refunded the security deposit despite decision of case in favor of the Institute. A petition has been filed by the Institute for performance of decree issued in favor of the Institute and the court's decision is awaited. No provision has been made in these financial statements against the doubtful recovery of deposit.

	NOTES	2017 RUPEES	2016 RUPEES Restated
14 RESTRICTED GRANTS (Deferred Income)			
Balance as at July 01		578,522,027	272,170,863
Receipts during the year:			
HEC Grant for Enhancement Infrastructure Project		40,435,000	297,503,000
EIMS-Other payable (Net profit on bank)		7,146,843	1,906,683
EIMS-Miscellaneous income		-	4,201
Restricted grant for DIMS	20	27,335,000	13,590,081
FATA scholarship grant		27,335,000	30,000,000
		74,916,843	343,003,965
		653,438,870	615,174,828
Less: Transferred to			
Restricted grant for DIMS		-	-
Grant for DIMS		16,007,850	18,412,036
Depreciation reserve	4	16,007,850	18,240,764
		16,007,850	36,652,800
Balance as at June 30		637,431,020	578,522,028
15 INCOME			
Tuition fee	15.1	235,232,947	228,224,622
Sale of prospectus		3,008,100	4,143,000
Hostel fee		14,337,350	11,644,800
Transportation fee		5,114,800	5,762,000
Miscellaneous		4,719,071	15,522,787
Income from projects	15.2	21,068,571	1,701,757
		283,480,839	266,998,966

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2017

	NOTES	2017 RUPEES	2016 RUPEES Restated
15.1 Tuition fee			
BBA,BBA IT		65,297,006	63,822,585
BCS		16,952,540	15,216,300
BSc Economics		13,427,010	13,044,030
Bachelor of Software Engineering		26,562,170	20,183,010
BSc Social Science		11,964,040	11,984,837
MSc Applied Economics		389,540	1,584,750
MSc Computer Science		749,730	1,261,950
MSc Development Study		402,300	2,469,650
Ms Computer Science		3,685,070	2,231,620
MSc Finance		1,897,050	3,120,560
BBS Banking & Finance		537,700	706,300
BBS Morning		12,505,010	14,873,400
MBA 25 Years		3,273,080	4,451,310
BBS Evening		1,475,800	2,814,410
MBA 3 Semesters		33,024,132	32,083,315
MPhil		902,930	1,412,500
MPA		2,254,800	3,767,370
MBA (M)		-	224,520
MBA (Eve)		30,500	-
MBA Islamic Banking & Takaful		2,363,550	3,455,295
BS Accounting & Finance		11,472,890	10,383,660
MS Project Management		2,915,560	2,920,290
MS Management		4,452,830	5,101,090
MS Economics		4,556,530	4,304,420
MS / MPhil English		-	139,050
MS IT		-	62,300
MS Development Studies		1,361,820	1,293,400
PhD Economics		255,914	228,830
PhD Management		827,560	1,300,680
PhD Computer Science		419,330	228,830
PhD Islamic Banking & Finance		342,520	155,945
Degree Fee		924,400	936,000
Make-up / Course Repeat		12,461,700	4,526,500
		237,685,012	230,288,707
Less: Admission cancelled/ or refunded		2,452,065	2,064,085
		235,232,947	228,224,622
15.2 Income from projects			
Other projects		867,501	15,000
Human Resource Development Centre (HRDC)		1,315,333	486,733
US Access English Teaching Project (ETP)		-	329,180
Income From EDC		18,000	36,000
FATA Institutional Strengthening Project		571,840	356,678
Karakorum University Staff Training Project		-	300,080
Office of Research Innovation and Commercialization (ORIC)		280,242	178,086
Income from project account		17,879,575	-
		21,068,571	1,701,757

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2017

	NOTES	2017 RUPEES	2016 RUPEES Restated
16 OPERATIONAL			
Salaries, honoraria & allowances		252,838,870	238,908,260
Staff gratuity		21,784,890	29,668,303
Occupancy cost		14,337,350	11,529,800
Hostel security		-	115,000
Utilities		20,153,455	17,370,951
Meeting, seminars & conferences		3,438,139	1,167,086
Student extra curricular activities		3,145,929	2,187,602
Cost of entry test		1,077,382	583,550
Supervision of thesis report		2,603,736	2,848,640
Gender based merit scholarship B.Sc Economics		2,144,600	2,797,300
Paper setting & checking		1,003,450	933,350
FATA scholarship expense		9,659,900	9,748,950
HEC need based scholarship expenses		3,829,500	7,009,000
DMC / degree verification charges		75,370	81,700
Other scholarships		25,003,320	20,690,306
IMS scholarship expenses		257,450	6,407,655
Computer accessories		128,261	47,500
Examination charges (Internal examiner)		584,915	752,000
Entertainment		667,879	1,137,114
Research & survey		1,508,856	1,700,407
Transport running expense		4,044,932	4,556,783
Contingency		266,610	338,422
Industrial trip / Exhibitions		318,200	191,310
Strengthening of QEC-IMSciences		106,665	121,809
ORIC expenses		618,375	27,729
IMS contribution for establishing center of Islamic studies		-	9,399,300
Afghan student project expenses		14,287,256	-
Printing of prospectus		1,243,000	1,002,400
Depreciation		26,104,136	23,818,566
		411,232,426	395,140,793
17 ADMINISTRATIVE EXPENSES			
Salaries, wages & benefits		123,834,638	109,076,955
Staff group insurance		385,106	323,958
Staff gratuity		8,302,876	14,388,431
Communication		8,003,978	5,197,637
Printing & stationery		2,504,533	2,790,919
Repair & maintenance		8,690,903	8,132,806
Insurance		446,008	465,636
Traveling & conveyance		66,180	118,173
Newspaper & periodicals		471,329	170,926
Legal & professional		1,673,780	150,000
Uniform & protective clothing		725,036	189,440
Audit fee		150,000	158,700
Advertisement & publicity		1,697,903	2,695,264
Miscellaneous		8,743,361	2,104,544
Bank charges & commission		318,998	294,079
		166,014,628	146,257,468

INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2017

	NOTES	2017 RUPEES	2016 RUPEES Restated
18 OTHER INCOME			
Profit on investments-NBP		16,612,500	21,440,257
Profit on investments-BOK		1,200,000	1,499,348
Profit on bank accounts		3,760,911	3,521,795
		<u>21,573,410</u>	<u>26,461,400</u>
Other receipts		100,900	-
		<u>21,674,310</u>	<u>26,461,400</u>
19 RECURRING GRANT			
HEC recurring grant		199,733,000	190,193,000
HEC supplementary recurring grant		-	19,915,000
HEC tenure track grant		43,532,715	25,065,886
		<u>243,265,715</u>	<u>235,173,886</u>
20 HUMAN RESOURCE DEVELOPMENT			
This is a Component of Mega (DIMS) Project of about USD 3.124 M approved by Higher Education Commission (HEC), whereby the scholars will be sent abroad for PhD studies. It represents payment of tuition fee and expenses to the following faculty members.			
Mr. Shabi-ul-Hassan		-	6,795,040
Mrs. Saroosh Shabi		-	6,795,041
		-	13,590,081
Less: Charged to restricted grants	14	-	(13,590,081)
		<u>-</u>	<u>-</u>

21 AUTHORIZATION OF FINANCIAL STATEMENTS

These financial statements have been authorized for issue by the Director of the Institute on

22 GENERAL

- Figure have been rounded off to the nearest Rupees
- Figures of the previous year have been re-arranged and re-grouped wherever necessary for the purpose of comparison.


 CONTROLLER FINANCE


 DIRECTOR

About Baker Tilly

Baker Tilly is a full-service accounting and advisory firm that offers industry specialised services in assurance, tax and advisory.

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Baker Tilly Mehmood Idrees Qamar, Chartered Accountants trading as Baker Tilly is a member of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities.



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11. IMSCIENCES GOVERNANCE

S. No	Name of Body	Dates of meetings held during 2017-18	Meeting Number
1.	Board of Governors	July 5, 2018	22 nd
2.	Executive Committee	February 15, 2018	20 th
3.	Finance and Planning Committee	February 15, 2018	12 th
4.	Selection Committee	December 5, 2017, and April 6, 2018,	22 nd (1 st Session) 22 nd (2 nd Session)



12. OFFICE OF RESOURCE GENERATION/DEVELOPMENT:

IMSciences is rigorously working alongside international development organizations, corporate sector and donor agencies to provide higher education opportunities to local and marginalized communities in Khyber Pakhtunkhwa including FATA and the country at large by developing and strengthening Resource Generation Mechanism. The aim of strengthening the Institute in resource generation mechanism is to facilitate and meet the increased expectations of financially constrained but talented current and prospective students of the Institute through our robust outreach strategies. IMSciences has funded a significant number of students who were faced with financial constraints and were unable to continue their education. In the year 2017-18, 56.07 % of the total strength has been provided financial support worth Rs. 128.57 million in the form of need and merit based scholarships, interest free student loans, sibling-fee-rebate, work, study and global cultural exchange programs.

12.1. Total Scholarships/Grants and Loans awarded during 2017-18

S. No	Scholarship Program/ Discipline	No of Slots	Total Amount (In Rs)	Total Amount (In Million Rs)
1	IMSciences Partial Scholarships	377	30,279,563	30.280
2	Brother / Sister (Sibling) Fee Rebate	105	2,683,496	2.683
	IMSciences - Employee's Son Scholarships	6	261,505	0.262
3	IMSciences Staff Fee Rebate	2	161,260	0.161
4	IMSciences Semester Wise Gender and Merit Based Scholarships	204	3,322,600	3.323
5	Donor Scholarships	817	88,468,144	88.468
6	Loan Schemes	1	152,900	0.153
8	International Cultural Exchange Programs	2	3,250,000	3.250
	Total	1,514	128,579,468	128.579

12.2 Detail of funds generated and disbursed as financial aid / scholarships

12.2.1 IMSciences Partial Scholarships

S. No	Program/Discipline	No of Slots	Amount Per Student (In Rs)	Total Scholarship Amount (In Rs)	Total Amount (In Million Rs)
1	MBA 3.5 Years - 2014	19	61250	1,163,750	1.164
2	MBA 3.5 Years - 2015	7	69,950	489,650	0.490
3	MBA 3.5 Years - 2014 (Evening)	4	70,164	280,656	0.281
4	MBA 3.5 Years - 2015 (Evening)	1	69,950	69,950	0.070
5	MBA 3.5 Years - 2016	8	93,050	744,400	0.744
6	MBA 3.5 Years - 2017	7	96,057	672,399	0.672
7	MBA 1.5 Years - 2015	38	71,450	2,715,100	2.715
8	MBA 1.5 Years - 2016	13	87,933	1,143,129	1.143
9	MBA 1.5 Years - 2017	13	96,133	1,249,729	1.250
10	MBA Islamic Banking and Finance 1.5 Years - 2016	2	93,050	186,100	0.186
11	MBA 2.5 - 2015	2	66,000	132,000	0.132

12	MBA 2.5 - 2016	6	93,050	558,300	0.558
13	MBA 2.5 - 2017	2	96,000	192,000	0.192
14	BBA - 2013	25	59,200	1,480,000	1.480
15	BBA - 2014	19	64,800	1,231,200	1.231
16	BBA - 2015	27	71,460	1,929,420	1.929
17	BBA - 2016	20	95,050	1,901,000	1.901
18	BBA - 2017	22	106,925	2,352,350	2.352
19	BCS - 2013	9	59,200	532,800	0.533
20	BCS - 2014	9	64,800	583,200	0.583
21	BCS - 2015	9	71,460	643,140	0.643
22	BCS - 2016	8	95,050	760,400	0.760
23	BCS - 2017	1	106,925	106,925	0.107
24	BS Accounting & Finance - 2015	7	71,460	500,220	0.500
25	BS Accounting & Finance - 2016	4	95,050	380,200	0.380
26	BS Accounting & Finance - 2017	8	106,925	855,400	0.855
27	BS Economics - 2015	4	71,460	285,840	0.286
28	BS Economics - 2016	3	95,050	285,150	0.285
29	BS Economics - 2017	3	106,925	320,775	0.321
30	BS Software Engineering - 2015	8	71,460	571,680	0.572
31	BS Software Engineering - 2016	9	95,050	855,450	0.855
32	BS Software Engineering - 2017	8	106,925	855,400	0.855
33	BSc Social Science - 2015	10	70,800	708,000	0.708
34	BSc Social Science - 2016	4	95,050	380,200	0.380
35	BSc Social Science - 2017	10	106,925	1,069,250	1.069
36	MPA - 2014	10	61,250	612,500	0.613
37	MPA - 2015	2	70,950	141,900	0.142
38	MPA - 2016	4	93,050	372,200	0.372
39	MPA - 2017	2	96,000	192,000	0.192
40	MSc Applied Economics - 2015	1	70,950	70,950	0.071
41	MSc Finance - 2015	6	70,950	425,700	0.426
42	MSc Finance - 2016	1	93,050	93,050	0.093
43	MSc Computer Science - 2016	2	93,050	186,100	0.186
	Total	377	3,601,237	30,279,563	30.280

12.2.2 Brother / Sister (Siblings) Fee Rebate

S. No	Program/Discipline	No of Slots	Amount Per Student (In Rs)	Total Scholarship Amount(In Rs)	Total Amount (In Million Rs)
1	BBA (Hons)	32	26,372	843,904	0.844
2	BS Software Engineering	12	24,403	292,836	0.293
3	BS Social Sciences	9	23,802	214,218	0.214
4	BSc Economics	5	25,214	126,070	0.126
5	BCS	9	24,644	221,796	0.222
6	BS Accounting and Finance	15	26426	396,390	0.396

7	MBA (3.5)	4	24,585	98,340	0.098
8	MPA	1	27,050	27,050	0.027
9	MS Project Management	2	24,585	49,170	0.049
10	MBA 1.5	9	26,528	238,752	0.239
11	MS CS	1	24,585	24,585	0.025
12	MS Economics	2	24,585	49,170	0.049
13	MSc Development Studies	3	24,585	73,755	0.074
14	MS Management	1	27,460	27,460	0.027
	Total	105	354,824	2,683,496	2.683

12.2.3 IMSciences Staff Fee Rebate

S. No	Program/Discipline	No of Slots	Amount Per Student (In Rs)	Total Scholarship Amount (In Rs)	Total Amount (In Million Rs)
1	PhD Islamic Business and Finance (Session 2016)	2	80,630	161,260	0.161
	Total	2	80,630	161,260	0.161

12.2.4. IMSciences Semester Wise Gender and Merit Based Scholarships

S. No	Program/Discipline	No of Slots	Amount Per Student (In Rs)	Total Scholarship Amount (In Rs)	Total Amount (In Million Rs)
1	IMSciences Trust Semester wise Merit Scholarships	185	10,000	1,850,000	1.850
2	IMSciences Gender Based Merit Scholarships for BSc (Economics) Session 2014	9	81,400	732,600	0.733
3	IMSciences Gender Based Merit Scholarships for BSc (Economics) Session 2013	10	74,000	740,000	0.740
	Total	204	165,400	3,322,600	3.323

12.2.5. Donor Scholarships

S. No	Program/Discipline	No of Slots	Amount Per Student (In Rs)	Total Scholarship Amount (In Rs)	Total Amount (In Million Rs)
1	Prime Minister Scholarship Scheme for Less Developed Areas (Masters / MS and Ph. D Students)	467	102,506	47,870,450	47.870

2	National Testing Service Need Based Merit Scholarships Undergraduate Level Session 2014	10	92,900	929,000	0.929
3	National Testing Service Need Based Merit Scholarships Undergraduate Level Session 2015	20	126,040	2,520,800	2.521
4	National Testing Service Need Based Merit Scholarships Session MS Level Session 2016	10	175,700	1,757,000	1.757
5	Chief Minister Education Endowment Fund Need Based Merit Scholarships Undergraduate Level Session 2014	4	232,400	929,600	0.930
6	Chief Minister Education Endowment Fund Need Based Merit Scholarships Undergraduate Level Session 2015	2	240,540	481,080	0.481
7	Chief Minister Education Endowment Fund Need Based Merit Scholarships Undergraduate Level Session 2016	2	255,500	511,000	0.511
8	PAK USAID Merit and Need Based Scholarship Program Undergraduate Level Session 2014	10	187,545	1,875,450	1.875
9	PAK USAID Merit and Need Based Scholarship Program Graduate Level Session 2014	14	196,969	2,757,566	2.758
10	PAK USAID Merit and Need Based Scholarship Program Undergraduate Level Session 2015	8	188,380	1,507,040	1.507
11	PAK USAID Merit and Need Based Scholarship program Graduate Level Session 2015	5	201,772	1,008,860	1.009
12	PAK USAID Merit and Need Based Scholarship Program Undergraduate Level Session 2016	14	192,974	2,701,636	2.702
13	PAK USAID Merit and Need Based Scholarship Program Graduate Level Session 2016	4	196,789	787,156	0.787
14	HEC French Need Based Merit Scholarship Program Undergraduate Level - 2014	15	50,000	750,000	0.750
15	HEC French Need Based Merit Scholarship Program Undergraduate Level - 2015	15	50,000	750,000	0.750
16	HEC Need Based Merit Scholarships Graduate Level Session 2016	4	185,700	742,800	0.743
17	HEC Need Based Merit Scholarships Graduate Level Session 2017	4	196,500	786,000	0.786
18	IMSciences FATA Scholarship Program Undergraduate Level Session 2013	13	58,750	763,750	0.764
19	IMSciences FATA Scholarship Program Undergraduate Level Session 2014	13	136,400	1,773,200	1.773

20	IMSciences FATA Scholarship Program Undergraduate Level Session 2015	13	146,040	1,898,520	1.899
21	IMSciences FATA Scholarship Program Undergraduate Level Session 2016	13	163,400	2,124,200	2.124
22	IMSciences FATA Scholarship Program Undergraduate Level Session 2017	13	175,900	2,286,700	2.287
23	IMSciences FATA Scholarship Program Graduate Level Session 2015	8	70,920	567,360	0.567
24	IMSciences FATA Scholarship Program Graduate Level Session 2016	8	169,200	1,353,600	1.354
25	Scottish Scholarship Scheme for Pakistani Women	3	149,350	448,050	0.448
26	Kamran Education Foundation Scholarships	30	30,000	900,000	0.900
27	FEF Graduate Level Scholarships Session 2016	4	100,000	400,000	0.400
28	FEF Undergraduate Level Scholarships Session 2016	4	100,000	400,000	0.400
29	FEF Graduate Level Scholarships Session 2017	4	100,000	400,000	0.400
30	FEF Undergraduate Level Scholarships Session 2017	6	66,667	400,000	0.400
31	Mareena Khan & Haya Rehman Khan Foundation Need Based Merit Scholarship Program	1	58,000	58,000	0.058
32	IMSciences Faculty Funded Scholarships	1	119,900	119,900	0.120
33	Gov't of KPK Award of Scholarships to Minority Students	1	20,000	20,000	0.020
34	Board of Intermediate and Secondary Education Peshawar Talent Scholarships	2	24,000	48,000	0.048
35	Government of Khyber Pakhtunkhwa Workers Welfare Board, Peshawar, Directorate of Education Scholarship Program	21	172,016	3,612,336	3.612
36	Dr. Hidayatullah Need Based Scholarship Program	31	70,116	2,173,590	2.174
37	Tribal Areas Political Scholarships Undergraduate Level	9	2,500	22,500	0.023
38	Tribal Areas Political Scholarships Graduate Level	11	3,000	33,000	0.033
	Total	817	4,808,374	88,468,144	88.468

12.2.6. IMSciences Employee's Scholarship

S. No	Program/Discipline	No of Slots	Amount Per Student (In Rs)	Total Scholarship Amount (In Rs)	Total Amount (In Million Rs)
1	BBA (Session 2015)	1	44,770	44,770	0.045

2	MS Development Studies (Session 2017)	2	54,100	108,200	0.108
3	BCS (Session 2017)	1	54,200	54,200	0.054
4	MPA (Session 2017)	1	29,750	29,750	0.030
5	MBA 3 Semesters	1	24,585	24,585	0.025
	Total	6	207,405	261,505	0.262

12.3. Student Loan Program

S. No	Program/Discipline	No of Slots	Amount Per Student (In Rs)	Total Scholarship Amount(In Rs)	Total Amount(In Million Rs)
1	National Bank Loan Scheme for Pakistani Students	1	152,900	152,900	0.153
	Total	1	152,900	152,900.00	0.153

12.4. Global/International UGRAD Exchange Program

S. No	Program/Discipline	No of Slots	Amount Per Student (In Rs)	Total Scholarship Amount(In Rs)	Total Amount(In Million Rs)
1	USEFP Undergraduate Level Global Exchange Program	1	3,000,000	3,000,000	3.000
2	AIESEC Nepal Global Volunteers Program	1	250,000	250,000	0.250
	Total	2	3,250,000	3,250,000	3.250

12.5. Charity Begins at Home, Prof. Dr. Hidayatullah Need Based Merit Scholarship Program.

It was 31st March 2011, when the Director IMSciences approved the faculty funded need based scholarship program to be named after the first Director of the Institute Prof. Dr. Hidayatullah (late), whose vision was to establish an exemplary management Institute at the doorstep to Central Asia.

The purpose of this financial aid program was to consider all those needy students who were in the mid of their studies and were confronted with unforeseen circumstances like death of guardian, life threatening diseases, selling of family property or ornaments for medical expenses. These targeted needy students were always in search of prompt financial aid support and they have often missed the scholarships which are normally announced at the time of admission. As at that time they were not in such a need for financial assistance.

Charity begins at home stands right as all the faculty members generously contribute on monthly basis towards this valuable financial aid program, and till it's commencement a total of 124 students have been provided tuition fee support for continuing their higher education, amounting Rs. 6,202,940/-. This initiative has been praised by the senior authorities of Higher Education Commission of Pakistan as well as different Vice Chancellors of Partner Universities.

The Director IMSciences Dr. Muhammad Mohsin Khan, as a Chairman of the IMSciences Scholarship Committee has also stressed that all the faculty members should spread this message to their immediate family members and relatives that if they want to contribute for any humanitarian aid, this is the most appropriate and trustworthy mechanism for helping the poor segments of our society.

Accounts Details for Donations:

Account Title: IMSciences Students Advancement Endowment Fund
A/C #: 0010005577770098
Bank: ABL Tower Branch, Phase 5 Hayatabad Peshawar

Account Title: Friends of IMSciences Peshawar
Account #: 0010005577770017
Bank: ABL Tower Branch, Phase 5 Hayatabad Peshawar

13. HEALTH CARE

The medical center at IMSciences is a two-bedded, well-equipped medical facility, functioning under the supervision of a qualified medical consultant, Dr. Asad Hassan. A male nurse, Mr. Khan Zaib assists Dr. Hassan in his routine duties. The center provides emergency and routine medical treatment and care. It also offers psychological counseling to all the current students, faculty and staff members. This year the center provided 2819 facilities to students, teachers & staff.





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