

ANNUAL REPORT

2008-09



CONTENTS

CONTENTS

Director's Message	01
Executive Summary	02
IMSciences: An Overview	06
Vision	07
Mission	08
ACADEMIC ACHIEVEMENTS	09
Students' Enrollment	11
Honours and Awards	12
International Collaborative Research	13
Conferences, Trainings, Seminars, Workshops Organized	13
Conferences, Trainings, Seminars, Workshops Attended	20
Centre of Excellence in Microfinance	22
Human Resource Development Centre	24
Centre of Excellence in Information Technology	25
Centre for Public Policy Research	26
PUBLICATIONS	28
Books and Journals Published	28
Publications in Internationally Abstracted Journals	28
Papers Presented in Conferences/Seminars/Symposia	30
Forthcoming Publications	34
Forthcoming Presentations	34
Participation in Conferences/Workshops	35
FOREIGN ACADEMIC LINK PROGRAMMES	36
IMSciences Link Programme Objectives	37
SCHOLARSHIP SCHEMES	38
RESEARCH AND DEVELOPMENT	41
Research Partners of IMSciences	42
PLANNING AND DEVELOPMENT	43
INTERNSHIP AND PLACEMENT	45
Fresh Graduates' Placements	46
STUDENTS' EXTRA CURRICULAR ACTIVITIES	47
Students' Achievements	47
FINANCIAL STATEMENTS OF IMSCIENCES FOR THE YEAR ENDED JUNE 30, 2008	51

The role of higher education in national development is highlighted in the New Education Policy (2009). The proposed increase in allocation for higher education, i.e., reaching up to 7% of GDP during the next decade, will help promote competitiveness in a progressively knowledge-driven economy. Apart from its direct bearing on economic growth, higher education also impacts on social development through formation of human capital, in turn, ensuring intergenerational storage and transmission of knowledge.

IMSciences realized these challenges and opportunities, and set in motion a series of initiatives to address them effectively. We continued to focus on faculty development, quality enhancement, and research-oriented academic environment.

It gives me great pleasure to announce that the Institute was shifted to the campus built for it, and we are going to undertake yet another mega-project worth Rs. 485 million to further strengthen our infrastructure for research and training.

The net result has been a quantitative improvement in student enrollment and qualitative one in job placements. It is a matter of pleasure for all that IMSciences graduates are successfully marketing their talents and energies, both at the national and international levels.

Excellence is a never-ending and ever-growing process for us. It is an uphill task, and I strongly hope that we are on our way to new peaks of marketable academic achievements.

Nasser Ali Khan, PhD
Director

Like that of an individual's, an institution has its defining moments, too. That means an institution will never be the same again. The year 2008-09 saw the launch of the comprehensive programme for the future of the Institution as envisaged in the 15-year Vision. Despite the enormous challenges faced by the higher education sector in Pakistan, we succeeded in evolving a vision to build up an environment of confidence and credibility both at the academic and administrative levels. The increase in enrollment, from 1715 to 2149 this year, is enough to show that we do deliver. Three hundred and twenty students were awarded degrees at the Second Convocation held on March 16, 2009.

The Institute of Management Sciences (IMSciences) continued the record of pro-actively managing its academic programmes. During the previous year, we focused on strengthening the intra-Institute resources so that the academic goals might be achieved. In order to follow the strategies developed in the Perspective Plan (2005), the services of highly qualified and experienced professionals were also hired. And our primary objectives have been (1) Faculty Development and (2) Promotion of Research and Training.

FACULTY DEVELOPMENT PROGRAMME:

- The Institute sent three (3) faculty members to Southampton University UK for MS leading to PhD (Full Time) through Overseas PhD Scholarship Programme Phase-I under HEC funded Project.
- The Institute sent two (2) faculty members to Southampton University UK for MS leading to PhD (Split PhD Programme) through Overseas PhD Scholarship Programme Phase-I under HEC funded Project.
- One faculty member was sent to Germany for MS leading to PhD under Overseas PhD Scholarship Programme Phase-I.
- One faculty member has been awarded HEC Scholarship for MS leading to PhD at Massey University, New Zealand.
- The Institute is in process of sending 29 faculty members to different universities abroad for PhD and MS leading to PhD through Overseas PhD Scholarship Programme Phase-I under HEC funded Project.
- One faculty member has been selected for HEC Scholarship for MS in Applied Linguistics programme at English Department, University of Peshawar.

ESTABLISHMENT OF NEW AREAS OF RESEARCH

- The Institute commenced MS in Computer Science in May 2008. Similarly, MSc in Computer Science, and Development Studies have been started.
- The Institute established Centre for Public Policy Research in November 2008.

FUNDING GRANTS FOR RESEARCH AND DEVELOPMENT

- Higher Education Commission of Pakistan provided Rs. 20.5 million to establish Video Conferencing facility at the Institute. This facility enables us to broadcast / receive live video lectures throughout the world.
- Rs. 80.2 million were allocated for the project titled “Development of Institute of Management Sciences”.
- Centre for Public Policy Research (CPPR) was established with a funding of Rs. 13.8 million.
- Human Resource Development Centre (HRDC) contracted trainings amounting to Rs. 13.3 million.
- Dynamic Behaviour Attestation for Mobile Platforms (DBAMP) received Rs. 23.9 million from ICT R&D funding.
- Extending Android Security for Intent Policies (EASIP) received Rs. 15 million by ICT R&D.
- The project titled ‘US Access Programme for FATA Students’ received Rs. 0.62 million.
- Through Cultural Interaction Programme For Ulema of Madaris, a British Council-sponsored project, the IMSciences received Rs. 20.4 million.

SCHOLARSHIP FUNDING:

Summary:

Sr #	Programme / Discipline	No of Slots	Amount Per Student	Scholarship Amount
1.	IMSciences Partial Scholarships	250	130,375	76,42,750
2.	Brother / Sister, IMSciences Staff Fee Rebate	74	278,300	18,72,200
3.	Donor Scholarships	512	14,25,436	30,955,248
4.	IMSciences On Campus Job Placement Details	323	81,900	39,54,600
5.	Total Scholarships	1,159		44,424,798
	Student Loan Programmes			
	National Bank Loan Scheme for Pakistani Students	25 percent of total applicants	60,000	

EXTRA-CURRICULAR ACTIVITIES:

- Mr. Feroz Faisal Shah, an IMSciences student, participated in Youth Camp for Asia's Future 2008 held in South Korea.
- Four (4) students of IMSciences represented the Institute at South Asian Partnership (SAP) for Indo-Pak Peace Camp and International Peace Conference held at Chandigarh from September 27 to October 2, 2008.
- Mr. Afzaal Humayun represented IMSciences in All N-WFP Debate Competition and got 2nd position.
- Mr. Ali Hadi got second position in NUST Declamation Contest held on February 21, 2009.
- IMSciences participated in HEC Debate Competition for Allama Iqbal Shield and got 4 positions out of 6 in the Provincial Round.
- Six (6) FATA students of IMSciences were selected by USAID for tour to US for a period of eight weeks.

- Students of IMSciences participated in National Youth Summit, 2008, held on November 29-December 1, 2008, in Islamabad.
- The students of IMSciences participated in LUMS Olympiad 2008 and competed with 55 institutions. IMSciences got 2nd position in dramatics, 4th in music and 5th in singing.
- A delegation of 14-students participated in Model United Nations Conference, which was arranged by SOPHEP Society of GIKI, Ghulam Ishaq Khan Institute of Engineering Sciences, Swabi, from February 6th to 8th, 2009.
- The students participated in LUMS Olympiad 2009 and competed with 23 institutions. IMSciences got 1st position in Photo Essay, 1st position in Speed Filming, 3rd position in music video, 3rd position in dramatics, 3rd position in music band and music singing, 3rd position in declamation contest.



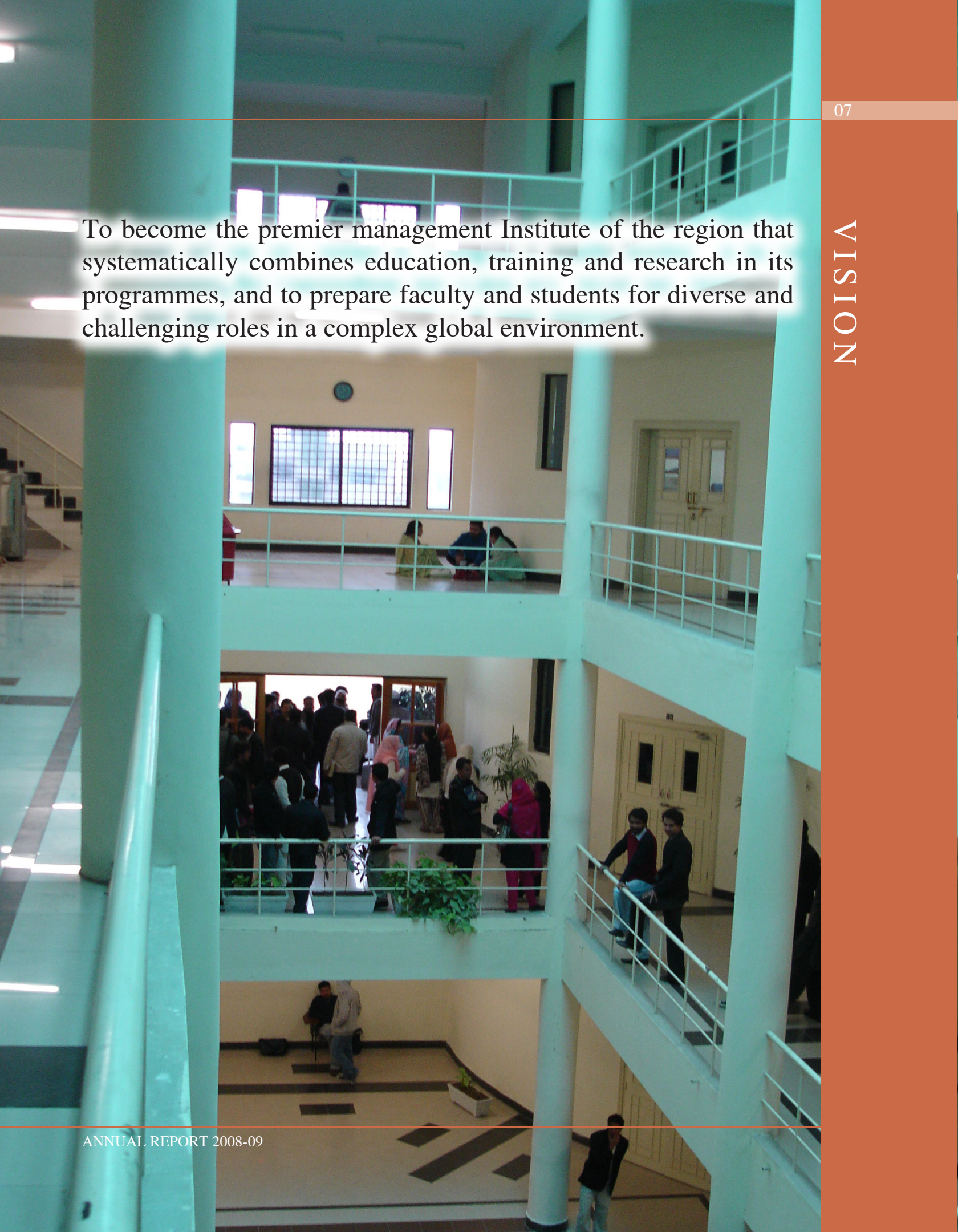


The Institute of Management Sciences (IMSciences), Peshawar, was established in May 1995 with a view to imparting quality education and training in the field of business administration/management studies and allied disciplines. Since its inception, IMSciences has successfully been pursuing its mission and by now it enjoys an outstanding position among the business schools of the country.

Initially, IMSciences offered only two programmes with a total strength of 180 students. However, during the last eight years, the Institute has introduced a number of new courses and programmes. Its student population has grown to 2149.

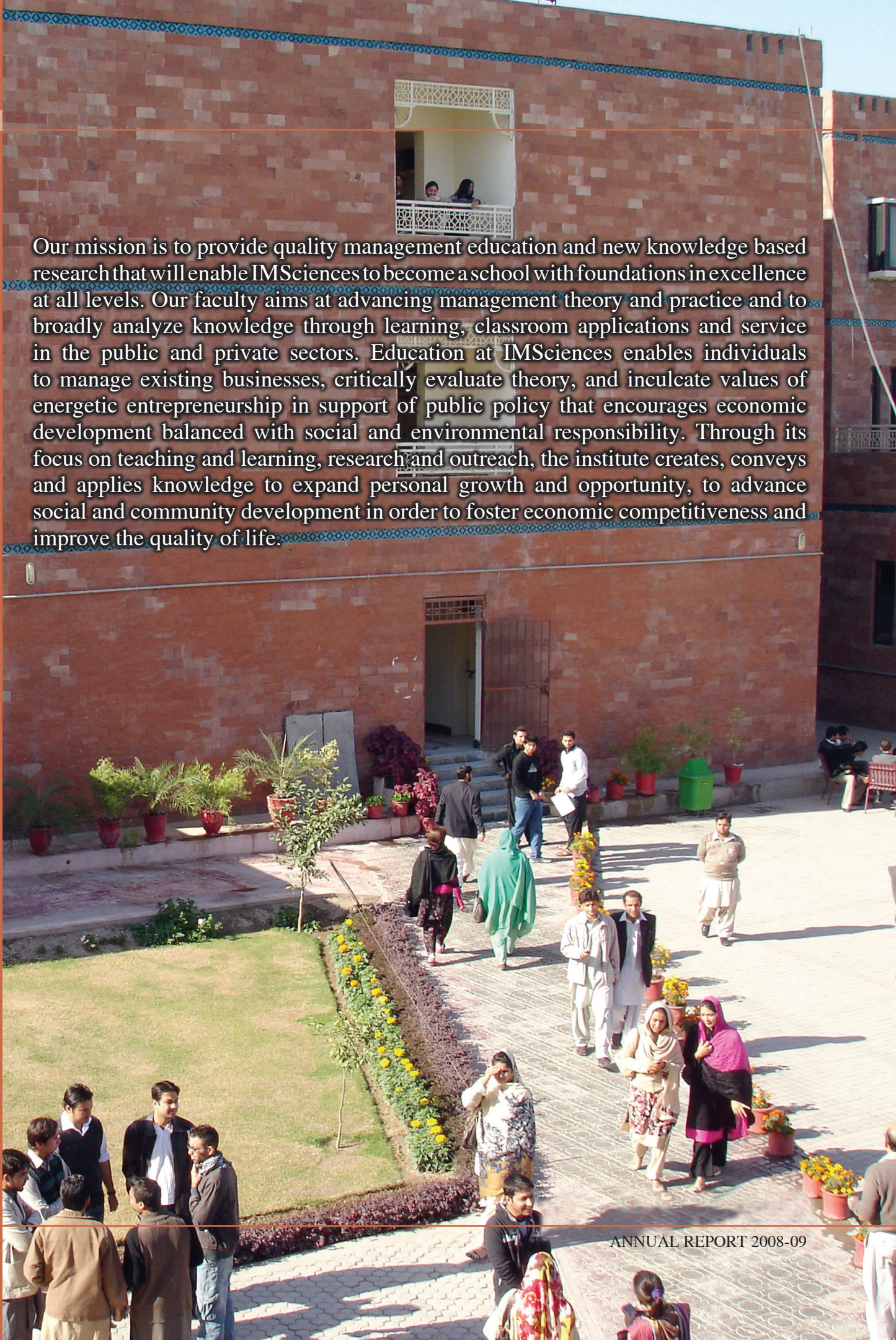
In view of the achievements of IMSciences, the Government of NWFP decided in 1999 to develop it into a model institution of the country. It was given an autonomous status vide Ordinance No. XXXVII of 2002 and was placed under the Board of Governors (BOG), headed by the Governor NWFP. The BOG comprises of eighteen members and is the supreme policy formulation and executive body of the institute. The board comprises of high ranking professionals and leading experts on business and management both from the civil and private sector.

Apart from its academic programmes, the Institute has embarked upon a number of executive development programmes to enhance human capital at all levels.



To become the premier management Institute of the region that systematically combines education, training and research in its programmes, and to prepare faculty and students for diverse and challenging roles in a complex global environment.

Our mission is to provide quality management education and new knowledge based research that will enable IMSciences to become a school with foundations in excellence at all levels. Our faculty aims at advancing management theory and practice and to broadly analyze knowledge through learning, classroom applications and service in the public and private sectors. Education at IMSciences enables individuals to manage existing businesses, critically evaluate theory, and inculcate values of energetic entrepreneurship in support of public policy that encourages economic development balanced with social and environmental responsibility. Through its focus on teaching and learning, research and outreach, the institute creates, conveys and applies knowledge to expand personal growth and opportunity, to advance social and community development in order to foster economic competitiveness and improve the quality of life.



IMSciences, as a Centre of excellence in management sciences, offers post graduate, graduate and undergraduate courses in Business Administration, Information Technology/Computer Science, Applied Economics, Liberal Arts, Development Studies, and Health Planning and Management. For enhancement of quality education, IMSciences has developed its own quality control and improvement model to follow.

Programmes (Post graduate and Undergraduate) offered by IMSciences

- MBA (General)
- MBA (Banking and Finance)
- MBA (one year) for IMSciences BBA (Hons) students
- MBA (Evening)
- MPA
- MSc Applied Economics
- MSc Development Studies
- BBA (Hons)
- BSc Economics (Hons)
- MS (Management Sciences)
- BCS (Hons)
- BBA-IT (Hons)
- MSc Computer Science
- MS (Information Technology)
- MS (Computer Sciences)
- Masters in Public Health Planning & Management



PROPOSED DEPARTMENTS

The Institute plans to establish the following Departments at Undergraduate and Postgraduate levels:

1. Department of Applied Economics
2. Department of Business Administration
3. Department of Entrepreneurship Development
4. Department of Health Planning & Management
5. Department of Human Resource Management
6. Department of Information Technology
7. Department of Liberal Arts
8. Department of Micro Finance
9. Department of English Language and Literature

STUDENTS' ENROLLMENT

Programme Title	Course	Students' details		Total
		Male	Female	
Development Studies	M.Sc. in Development Studies	10	3	13
Department of Applied Economics	M.Sc. in Applied Economics	35	6	41
	B.Sc. in Economics	113	10	123
Department of Business Administration	MS-Management Sciences	112	21	133
	MBA 2 years	490	80	570
	MBA 3-semester	64	17	81
	MPA 2 years	68	16	84
	BBA 4 years	597	138	735
Department of Information Technology	MS-IT	113	14	127
	MS (Computer Science)	31	6	37
	MSc (Computer Science)	12	1	13
	BCS	69	7	76
	BBA-IT	76	5	81
Department of Health Planning & Management	MPH	27	8	35
Grand Total		1817	332	2149

Programme-wise details:

Programme	No. of Students		Total
	Male	Female	
Bachelor	855	160	1,015
Master	706	131	837
MS	256	41	297
Grand Total	1,817	332	2149

Statistics of yearly enrollment showing vertical growth:

Student Strength (2008-09)	2149
Student Strength (2007-08)	1715
Student Strength (2006-07)	1585
Student Strength (2005-06)	937

Banking & Finance Internships

- **Internships :**

A 2-month professional training in banking conducted by IBP was held during summer 2008. Students from 7th & 8th batches participated in the programme. Besides internships at branches, the students also attended short courses and seminars at IBP, Peshawar. Students of 7th batch also completed their final 2-month internship during February to March 2009.

Moreover, the SBP has called for nominations of our MBA and BBA students for participation in SBP's 'Business School Internship Programme' taking place during May – June 2009.

- **Improvement in internship:**

The local office of the IBP (Peshawar) has agreed to provide the students of Banking & Finance with trainings /internships in classified sectors according to the goals specified by the students for research and specialization. This would include Islamic Banking, Takaful Companies, Investment Banking and MFIs.

- **Admission to 9th Batch:**

A total of 45 students have been admitted to the MBA (B&F) programme for the academic session 2008/2010. The above induction makes the 9th consecutive batch of this programme.

- **Educational Trips:**

Coordinator, CMF, has planned an educational trip for the Students of B&F, specializing in "Consumer & Micro Finance" to SUNGI Development Organization and SRSP.

Honours and Awards

- In collaboration with Professor John Taylor and Dr. Mine Karatas-Ozkan, University of Southampton, Mr. Muhammad Nouman, Assistant Professor, won 2009 Pump Priming Research Funding in United Kingdom. The project focuses on studying Academy-Government-Industry Links in Developed and Developing Economies. The research is in progress by developing case studies in countries including UK, Turkey, South Africa, Portugal and Pakistan.
- Mr. Usman Ghani, Assistant Professor, completed his PhD.
- Mr. Karimullah, Lecturer, received a second consecutive Gold-Medal for being the highest CGPA Scorer in MBA 2005-07 on the occasion of 2nd Convocation of IMSciences held on March 16, 2009.

International Collaborative Research

- Mr. Shakir Ullah, Lecturer, worked for an international joint research initiative funded by the KDI School, Korea. The output is a paper titled “Shari’a Non-compliance as a Potential Risk for Islamic Financial Institutions,” co-authored by Prof. Kun-ho Lee of the KDI School, Korea, and the paper is ready for publication and presentation.

Conferences, Trainings, Seminars, Workshops Organized

Conferences/ Seminars help disseminate research experiences and share knowledge among researchers in their respective fields. These programmes generate opportunities for further researches leading to productive intellectual interactions both at the national and international levels.

- Trainings Conducted by Centre of Excellence in Microfinance

CMF continued offering its capacity building services to the microfinance sector. After successfully conducting trainings on Master Card Foundation (MCF) Scholarship through MFMI in 2007-08, the scholarship programme was extended to this year. CMF conducted short term microfinance trainings in Peshawar and Islamabad and provided MCF scholarships to the participants. The participants came from Microfinance banks, MFIs and NGO MFIs including Khushali Bank, Human Development Foundation (HDF), SUNGI Development Foundation, Akhuwat, Swabi Women Welfare Society (SWWS), Sarhad Rural Support Programme (SRSP), Helping Hand for Rehabilitation and Development (HHRD), and Initiative for Development and Empowerment Axis (IDEA).

Training Title	Organization	Number of Participants	Duration of the Course
Loan Portfolio Management	NIBAF Islamabad	10	3 days
Effective Branch Management	IMSciences Campus Peshawar	12	4 days
Islamic Mode of Financing and Microfinance	NIBAF Islamabad	15	3 days

- Trainings conducted by Human Resource Development Centre

The Human Resource Development Centre arranged/conducted capacity building training for the staff of different departments. All stakeholders showed their trust in the initiative of the Centre. Following are the details:

S. No.	Project	Training	Date	District	Number of Participants	Donor
1	Cultural Interaction Programme for Ulema of Madaris and Mosques	Information Technology, Management And Administration and Audit and Accounts	March 20, 2008- March 20, 2009	Peshawar	150	British Council
				Charsadda	237	
				Nowshera	185	
				Swabi	128	
				Mardan	146	
2	Gender Based Governance Systems Project	Women Councilors Training	25-28 Aug	Peshawar	29	UNDP & P&DD
3	Gender Based Governance Systems Project	Women Councilors Training	27-30 Aug	Mansehra	34	UNDP & P&DD
4	Gender Based Governance Systems Project	Women Councilors Training	29 Aug-2 Sep	Peshawar	26	UNDP & P&DD
5	Gender Based Governance Systems Project	Women Councilors Training	3 - 6 Sep	Peshawar	32	UNDP & P&DD
6	Gender Based Governance Systems Project	Women Councilors Training	16 - 19 Sep	Mardan	36	UNDP & P&DD
7	Gender Based Governance Systems Project	Women Councilors Training	17 - 20 Sep	Abbottabad	27	UNDP & P&DD
8	Gender Based Governance Systems Project	Women Councilors Training	13 - 16 Oct	Charsadda	31	UNDP & P&DD

9	Gender Based Governance Systems Project	Women Councilors Training	20 - 23 Oct	Nowshera	34	UNDP & P&DD
10	Gender Based Governance Systems Project	Women Councilors Training	23 - 26 Oct	Nil	29	UNDP & P&DD
11	Gender Based Governance Systems Project	Women Councilors Training	24 - 27 Oct	Swabi	30	UNDP & P&DD
12	Gender Based Governance Systems Project	Women Councilors Training	27 - 30 Oct	Haripur	29	UNDP & P&DD
13	Gender Based Governance Systems Project	Women Councilors Training	29 - 1st Nov	Mardan	30	UNDP & P&DD
14	Gender Based Governance Systems Project	Women Councilors Training	03 - 06 Nov	Karak, Shangla, Dir and Lakki	24	UNDP & P&DD
15	Gender Based Governance Systems Project	Women Councilors Training	10 - 13 Nov	Bannu	25	UNDP & P&DD
16	Gender Based Governance Systems Project	Women Councilors Training	14 - 17 Nov	D.I.Khan	29	UNDP & P&DD
17	Gender Based Governance Systems Project	Women Councilors Training	16-19 Dec 2008	Peshawar	22	UNDP & P&DD
18	Gender Based Governance Systems Project	Women Councilors Training	Feb 17-20, 09	Peshawar	27	UNDP & P&DD
19	Gender Based Governance Systems Project	Women Councilors Training	Feb 21-24, 09	Swabi	34	UNDP & P&DD
20	Gender Based Governance Systems Project	Women Councilors Training	Feb 25-28, 09	Charsadda	35	UNDP & P&DD

21	Gender Based Governance Systems Project	Women Councilors Training	March 01-04, 09	Nowshera	32	UNDP & P&DD
22	Gender Based Governance Systems Project	Women Councilors Training	March 02-05, 09	March 02-05, 09	24	UNDP & P&DD
23	Gender Based Governance Systems Project	Women Councilors Training	March 05-08, 09	Dera Ismail Khan	26	UNDP & P&DD
24	Gender Based Governance Systems Project	Women Councilors Training	March 11-14, 09	Abbottabad	26	UNDP & P&DD
25	Gender Based Governance Systems Project	Women Councilors Training	March 18-21, 09	Mardan	32	UNDP & P&DD
26	Gender Based Governance Systems Project	Women Councilors Training	March 23-26, 09	Haripur	31	UNDP & P&DD
27	Gender Based Governance Systems Project	Women Councilors Training	March 30-April 02, 09	Kohat	31	UNDP & P&DD
28	Gender Based Governance Systems Project	Women Councilors Training	April 11-14, 2009	Charsadda, Mardan	28	UNDP & P&DD
29	Gender Based Governance Systems Project	Women Councilors Training	April 16-20, 2009	Peshawar, Mardan, Swabi, Nowshera	25	UNDP & P&DD
30	Gender Based Governance Systems Project	Women Councilors Training	April 23-26, 2009	Haripur & Mansehra	30	UNDP & P&DD
31	Gender Based Governance Systems Project	Potential Women Leaders Training	21-Apr-09	Peshawar	67	UNDP & P&DD

32	Gender Based Governance Systems Project	Potential Women Leaders Training	28-Apr-09	Swabi	56	UNDP & P&DD
33	Gender Based Governance Systems Project	Potential Women Leaders Training	30-Apr-09	Peshawar	54	UNDP & P&DD
34	Gender Based Governance Systems Project	Potential Women Leaders Training	6-May-09	Haripur	35	UNDP & P&DD
35	Gender Based Governance Systems Project	Potential Women Leaders Training	7-May-09	Mansehra	48	UNDP & P&DD
36	Gender Based Governance Systems Project	Potential Women Leaders Training	8-May-09	Havellian	51	UNDP & P&DD
37	Gender Based Governance Systems Project	Project Preparation and appraisal, Planning Officers	March 25-28, 2009	Peshawar	20	UNDP & P&DD
38	FATA-CBP	Information Technology	Oct 13-31, 2008	Peshawar	21	USAID, DFID
39	FATA-CBP	Information Technology	Oct 20, Nov 07, 2008	Peshawar	22	USAID, DFID
40	FATA-CBP	Information Technology	Oct 20, Nov 07, 2008	Peshawar	20	USAID, DFID
41	FATA-CBP	Information Technology	Nov 10-28, 2008	Peshawar	10	USAID, DFID
42	FATA-CBP	Information Technology	Nov 10-28, 2008	Peshawar	20	USAID, DFID

43	FATA-CBP	Information Technology	Nov 24- Dec 19, 2008	Peshawar	20	USAID, DFID
44	FATA-CBP	Information Technology	Nov 24- Dec 19, 2009	Peshawar	20	USAID, DFID
45	FATA-CBP	Information Technology	Dec 29 - Jan 23, 2008	Peshawar	20	USAID, DFID
46	FATA-CBP	PC-I Preparation and appraisal	April 13-17, 2009	Peshawar	15	USAID, DFID
47	FATA-CBP	PC-I Preparation and appraisal	April 16-19, 2009	Peshawar	14	USAID, DFID
48	FATA-CBP	Health Management Information System	Nov 10-14, 2009	Peshawar	11	FATA-CBP
49	FATA-CBP	Hospital Management	Dec 25-28, 2009	Peshawar	18	FATA-CBP
50	FATA-CBP	Project Management	May 11-15, 2009	Peshawar	15	FATA-CBP
51	SLSP	PC-I, Project Preparation and appraisal	Jan 26-30, 2009	Peshawar	10	SLSP & EU
52	SLSP	Project Cycle Management	Feb 02-06, 2009	Peshawar	10	SLSP & EU

Conferences/ Seminars/ Workshops Organized by Centres/Faculty Members

- Seminar/Panel Discussion/Workshops Organized by Centre for Public Policy Research (CPPR)

The CPPR conducted the following activities with the financial support of British High Commission during November 2008 to February 2009:

- On December 31, 2008, a seminar was delivered by Dr. Rashid Ahmad Khan,

Senior Research Fellow, Islamabad Policy Research Institute, on “Tribal Policy: Historical Perspective and Current Developments”.

- On January 28, 2009, a seminar was delivered by Dr. Asad Hasan, Coordinator MPH IMSciences, on “Mental Health: Impact of Conflict and Social Distress”.
- On January 29, 2009, the CPPR organized a Panel Discussion on “Tribal Governance”. The panelists included Brig. Retd. Mahmood Shah, Former Secretary, Security FATA; Mr. Imtiaz Gul, Freelance Journalist; Ms. Tahira Abdullah, Council Member Human Rights Commission of Pakistan; and Mr. Muhammad Raza, Member, Board of Directors, Bacha Khan Education Foundation (BKEF).
- On January 30, 2009, the CPPR organized a seminar delivered by Mr. Hifz-ur-Rehman, Secretary Local Government, Govt. of NWFP and Dr. Taj Moharram, from Political Science Department. Title of the event was “Local Government: Prospects and Problems in Pakistan”.
- On February 23, 2009, a seminar was delivered by Ms. Maryam Bibi, Chief Executive, Khwendo Kor., on “Constraints on Social Policies: Examples from Pakistan”.
- On February 27, 2009, the CPPR organized a panel discussion on “Issues in Provincially Administered Tribal Areas”. The panelists included Mr. Hifz-ur-Rehman, Secretary, Local Government, Govt. of NWFP; Dr. Qibla Ayaz, Chairman, Seerat Studies Department, University of Peshawar; and Dr. A. Z. Hilali, Head of Department, Conflict and Peace: Faculty of Contemporary Studies, National Defence University, Islamabad.
- On March 6, 2009, the CPPR organized a panel discussion on “Issues and Challenges in Economy of NWFP.” The panelists included Mr. Ghulam Sarwar Khan Mohmad, Former President, Sarhad Chamber of Commerce and Industry; Mr. Jamal Khan, Freelance Researcher and Financial Analyst; Mr. Tariq Mashwani, Former Provincial Chief SMEDA; and Dr. Nasser Ali Khan, Director, Institute of Management Sciences Peshawar.
- Mr. Nafees Ur Rehman (Assistant Professor, Information Technology)
 - On May 13, 2009 organized an Information Seminar for Mr. Muhammad Qasim, a PhD scholar from NTNU (National University of Science & Technology), Norway.

- Ms. Salma Amir (Lecturer)
 - On February 2-3, 2009 organized and participated in two-day strategic Planning Workshop for the revival of CMF, Mr. Karim Khan Qamar facilitated the workshop.
- Mr. Shahid Ali (Assistant Professor)
 - Conducted the following trainings for the participants from tribal areas. These activities were funded by USAID at the Institute of Management Sciences.
 - three trainings on Management and Supervisory Skills
 - a training on Database Handling & Management
- Mr. Saleem Gul (Assistant Professor)
 - Conducted a customized 9 days Project Planning Workshop for project manager's workings on various projects of the FATA development authority in May 2009.
 - Conducted 4 days training programme on Complex Project Management delivered to 46 participants at the University of Southampton, UK in March 2009.
 - Conducted 5 days training programme on PMP® Exam Prep. and Intro to Project Management in June 2008.
- Mr. Qazi Waheed uz Zaman (Lecturer)
 - Participated as Resource Person (Expert) on the Business Plan Competition & Workshop organized under Entrepreneurship Development Centre for FATA LDP (USAID) May 20th, 2009.

Conferences, Trainings, Seminars, Workshops Attended

- Ms. Romy Sajjad (Assistant Professor)
 - Attended a two-day workshop on Micro finance, arranged by CMF at on 2nd and 3rd February 2009.
 - Attended two days conference on "Financial Aid Programme" at Serena Hotel Islamabad.
 - Attended one day workshop on concept paper and proposal in Hotel Marriott which was arranged by HEC-FAD.

- Attended a one day conference on Friends of FATA at Pearl Continental (Peshawar) organized by SMEDA in APRIL 2009.
- Dr. Muhammad Mohsin Khan, Joint Director
 - Participated in Excellence in Management Award (EMA) ceremony of Sarhad Rural Support Programme (SRSP) held on April 10, 2009.
 - Participated as a Member of Panel of Judges for Business Plan Competition arranged by Sarhad University in Collaboration with Small & Medium Enterprises Development Authority (SMEDA) - April, 2009.
 - Attended a workshop on Case Teaching Methodology at the Lahore University of Management Sciences (LUMS) - May, 2009
- Ms. Salma Amir, Lecturer
 - Participated in a one day International Workshop on Micro-insurance at Islamabad on December 17, 2008 organized by Rural Support Programme Network (RSPN)
 - Participated in Excellence in Management Award (EMA) ceremony of Sarhad Rural Support Programme (SRSP) held on April 10, 2009.
 - Attended a two day ToT on “Gender Based Governance System” at Lala Musa on November 11-12, 2008 organized by UNDP.
 - Attended a four day ToT on “Gender Based Governance System” at Peshawar on December 22-25, 2008 organized by UNDP.
- Mr. Muhammad Rafiq
 - Attended R and T conference of SANDEE in July 2008, held in AIT Bangkok.
 - Attended second R and T in Nepal Gudavari in the month of December 2008.
 - Attended a course on payment for Ecosystem organized by SANDEE and EEPSEA in Chiangmai in April 2009.
- Mr. Muhammad Nouman, Assistant Professor
 - Completed short courses in NVIVO, EndNote and PILT Teaching Methodologies from University of Southampton, UK
 - Taught at the University of Southampton as Visiting Faculty (October-December,

2008). He delivered selective lectures/class sessions on Innovation Management and Innovation, Technology and Environment.

- Mr. Javed Iqbal (Lecturer)
 - Participated in “Strategic Corporate Social Responsibility” workshop convened by the Asian Sustainability Institute, Karachi, in Aug 2008.
 - Attended 3 days Fulbright Alumni Conference at Islamabad in April 2009.
- Mr. Shakir Ullah (Lecturer)
 - Invited to be a Key Author of the first ever Corporate Social Responsibility Report on Islamic Financial Institutions. This report will be published soon by Dinar Standard, USA.
- Mr. Saleem Gul (Assistant Professor)
 - Attended training on “Writing research papers using LaTeX, Quantitative & Qualitative Research Methods” in 2009 at Southampton, UK.
 - Attended training on “Nvivo 8 Advanced, EndNote X2, Atlas.Ti” in 2008 at Southampton, UK.
- Mr. Qazi Waheed (Lecturer)
 - Attended the Young Leadership and Entrepreneurial Summit '09 at LUMS (Lahore) on February 4th – 8th, 2009.
 - Attended the 4 day UNDP (TOT) Workshop on “Gender Mainstreaming” at PARD on December 22nd – 25th, 2008.

Centre of Excellence in Microfinance:

Achievements

- Being the first initiative of its kind in Pakistan and seventh in the world, CMF continues offering its services to the microfinance industry of Pakistan. CMF has mainly focused on NGOs working in microfinance and large scale organizations which are going to devolve into microfinance. The main objective of working with NGOs was to build their capacity for preparing a cadre of managers who could lead organizations to sustainable development.
- CMF organized and conducted trainings. Thirty seven participants from banks, microfinance institutions and NGOs attended the following trainings:
 - Loan Portfolio Management

- Effective Branch management
- Islamic Mode of Financing and Microfinance.
- MBA Banking & Finance with Specialization in Microfinance

IMSiences has the privilege of initiating the programme in Pakistan. The core objective of the programme is to promote skilled human resources for microfinance sector. After designing the courses in 2004, a great achievement in itself, for MBA specializing in microfinance, CMF has vigorously been pursuing the goal mentioned above. The first cohort of MBA with specialization in microfinance is in the final semester, and the courses are being improved as per feedback from the class room.



However, the specialization track in the regular MBA programme is not the final destination. Our next objective is to develop 21 new courses for MBA Microfinance, which will open up new avenues for specialization. Hopefully, this goal will be achieved in the coming year and the journey towards the process of providing skilled human resources to the microfinance sector will continue.

Institutional Development of CMF

To cater for the needs of microfinance and micro-enterprise sectors in Pakistan, CMF has revisited its thematic areas and activities. In this regard a two-day strategic planning workshop was held on 2-3 February 2009. The main objective to carry out the strategic planning workshop was to reorient and restructure CMF. This workshop helped CMF to revitalize and enhance its visibility by extending its activities to the identified thematic areas in future. In continuation of this workshop a number of meetings were conducted with the result that CMF Business Plan for the year 2009-2011 has been developed.

Human Resource Development Centre

Achievements

Human Resource Development Centre (Established 2003)

Through training and development programmes and services, the Human Resource Development Centre (HRDC), IM Sciences, helps the Institute improve and enrich its base of human resources so that other institutions and organizations (both private and public) may reap the benefits.

The mission of the Human Resource Development Centre (HRDC) is to work towards developing a culture among organizations to invest in human resources for useful contributions to qualitative growth in terms of organizational performance. The Centre has been selected to deliver programmes for the Election Commission of Pakistan, the Central Board of revenue and the Pakistan Computer Bureau.

Following are the focused areas:

- Capacity building of employees
- Organizational development
- Community development

In 2008-09 the Centre was involved in training the individuals from public and private sectors in collaboration with national and multinational donors/sponsors. The national and multinational donors/ sponsors were

- UNDP
- GTZ
- FATA Development Authority
- HEC Pakistan, etc

During the current year, HRDC organized and conducted 52 trainings for 2271 individuals (see page for details) for capacity building. The employees of different public sector Organizations/ Departments from Peshawar, Mardan, Nowshera, Havalian, Haripur, Kohat, Swabi, D.I. Khan, Kohat, Abbotabad, Charsadda, Karak, Shangla, Dir, Lakki Marwat and Mansehra attended these trainings in the following subject areas:

- Cultural interaction programme for Ulema of Madaris and Mosques
- Gender Based Governance
- PC-I Preparation and appraisal
- Hospital Management
- Project Management

Centre of Excellence in Information Technology

Achievements

- PERN-2 facility has been established at the Institute. The process started with the inception of PERN-1 back in 2007 with the support of HEC. The initial capacity of PERN-1 was up to 4MB which is now extended to 12 MB in the PERN-2 setup. Furthermore, the Institute has purchased 16 new IPs after which we have a total of 128 static IPs.
- A fibre optic has been installed from the HEC Regional Office to the IMSciences campus with the result that the efficiency of our network has enhanced. The Centre has restructured the network facilities to meet the growing demands at the campus in future. Besides improvement upon certain technical subtleties, this measure includes instalment of new wireless access points and extension of the network facility to the newly built blocks.
- A state-of-the-art video conferencing facility is established with the support of HEC. The

facility has been utilized for conducting various level conferences at the national.

- The IT centre has purchased 60 Dell computers to enhance the computer lab facilities at the campus.
- The Centre has launched MSc in Computer Science programme this year with an initial intake of 13 students. Additionally, an MS in Computer Science programme has also been launched. The MS in Computer Science is a research-based evening programme leading to PhD.
- The Centre is proud to announce its PhD programme in Computer Science and Information Technology. Initially, four faculty members from the IT centre have been admitted to the PhD programme.
- A Board of Advanced Studies and Research (BASR) have been established to manage the PhD studies at the Institute. In February 2009, the first meeting of BASR was convened to discuss and finalize the details structure of the programme.
- The Centre has published its 3rd issue of journal titled “Journal of Computer and Information Sciences,” whereas the fourth one due in July/August 2009.
- Two of the IT Assistant Professors, Mr. Adnan Yousaf, and Mr. Nafees ur Rehman, have been awarded scholarships for PhD at Germany.
- Seven lecturers of the Centre were selected for appointment as Assistant Professors.

Centre for Public Policy Research

(Established in November 2008)

- 1.1 Centre for Public Policy Research (CPPR) was established with the support of British High Commission (BHC)
- 1.2 The CPPR is a new initiative in the discipline of Public Policy. The Centre aims to build the capacity of various stakeholders in the area of Public Policy through seminars, workshops, panel discussions and public policy education programmes. The CPPR plans to develop a think tank and a research centre for public policy issues. The core objective of the Centre is to focus on the development of leadership skills for dealing with public policy issues, especially formulation and implementation of public policies.
- 1.3 Other objectives of the Centre are:
 - To stimulate and support research on critical public policy issues such as education, health, governance, environment etc. and to disseminate the findings widely to

scholars, policy makers and to the people.

- To establish a strong network with governmental and non-governmental organizations, public and private sector universities, research centres and with individuals in their personal capacity.
- To provide a platform for training mid-level provincial government officers through short courses, dialogues and seminars on key public sector management issues.
- To strengthen human resource development at post graduate level for practitioners in the administrative setup of NWFP and the Tribal Areas through the initiative of an academic scholarship programme.

1.5 CPPR has received a very positive response from academicians, researchers, government and non-government institutions. Hence the CPPR plans to expand its academic boundaries in such a way as to identify problems and formulate solutions to the key public policy issues of the Province in particular and of the country in general.

Activities conducted by CPPR:

2.2 Seminar/Panel Discussion Organized

The CPPR conducted the following activities:

- Four (4) seminars
- Three (3) Panel Discussions
- The Centre awarded 30 fully-funded scholarships including tuition fee, living, books and monthly stipend to the students of Public Administration (session 2008-10).
- The Centre evaluated/ assessed a study titled “Cost of Conflict the NWFP” paid in recent waves of terrorism.
- Prepared discussion paper on energy crisis and the promise of renewable resources for rural development in Pakistan.

No educational institution can survive without publishing relevant materials on its activities for promotion and propagation of knowledge, especially in today's world. Thanks to the devoted professionals on our faculty, we made fruitful contributions in this area, too.

Books and Journals Published

Author	Co-Author	Title	Publisher
Dr. Sayed Waqar Hussain Shah, Assistant Professor	---	The Impact of Afghan Transit Trade on NWFP's Economy	Hanns Seidal Foundation Germany, Islamabad
Mr. Saleem Gul, Assistant Professor	---	Adding Functionality to Buttons: A Beginner's Guide	Sun Microsystems and NetBeans
Mr. Tamleek Ali Tanveer, Assistant Professor	Mr. M. Nauman Research Associate	Integrity-based Access Control: A Case Study in Remote Attestation	VDM Verlag, Germany
Ms. Salma Amir, Lecturer	---	Microfinance and Women Empowerment in Pakistan	VDM, Germany, June 2009

- The Centre of Excellence in Information Technology successfully launched the second issue (JCIS Volume 2 No. 1, 2008, ISSN: 1995-5391, August – December 2008) of the "Journal of Computer & Information Sciences".

Publications in Internationally Abstracted Journals

Researcher	Title	Journal	Details
Awais Adnan	Face Recognition using Processed Histogram and Phase-Only Correlation (POC)	Journal of Computer and Information Sciences	JCIS Vol. 2 No. 1, 2008
Awais Adnan	Comparative Analysis of Transient-Fault Tolerant Schemes for Network on Chips	Journal of Computer and Information Sciences	JCIS Vol 2 No. 1, 2008
Dr. Syed Waqar Hussain Shah	Redistribution Impact of Eid Ul Azha Animals Sacrifice on Rural Economy	Economic Outlook	Vol-41, No. 11, November 2008

Muhamamd Rafiq and Muhammad Atiq	Predictability of Returns: A Case Study of Karachi Stock Exchange Pakistan	proceedings of Global Conference on Business and Finance	Vol 4 No.1 2009, Trump Plaza Atlantic City New Jersey, Jan 6-9 2009
Muhammad Imran Wazir (co-author)	A diagnostic Model Approach to Brand Portfolio Management	Journal of Humanities and Social Sciences	Vol XVI, No. 1, 2008
Muhammad Rafiq, Asif Iqbal, and Muhammad Atiq	The Determinants of Capital Structure of the Chemical Industry in Pakistan	The Lahore Journal of Economics	Vol.13, No.1, Jan-June (Summer), 2008, 139-158
Muhammad Rafiq	Demand Analysis of Recreational Visits to Chitral Valley: A Natural Resource Management Perspective	The Pakistan Development Review	Vol. 46, No. 4,(winter 2007), pp. 971-983
Nafees Ur Rehman, Muhammad Saqib, Mumtaz Ali	Date Warehouse Performance Improvement Technique Exploiting Materialized & Sub-Materialized Views	Journal of Computer and Information Sciences	August-December 2008
Shahid Ali	Calendar effects in Pakistani stock market	International Review of Business Research Papers	Vol. 5 No. 1 January 2009, Pp. 389- 404
Shahid Ali	Performance of bank stocks on Karachi Stock Exchange	Jinnah Business Review	ISSN. 2070-0296, Vol.1, No.1, Sep-2008, pp. 65-75
Shah, Attaullah and Hijazi, Syed Tahir	The Determinants of Capital Structure of Stock Exchange-Listed Non-Financial Firms in Pakistan	The Pakistan Development Review	Vol. 43, No. 4, pp. 605-618, Winter 2004
Shah, Attaullah and Khan, Safiullah	Determinants of Capital Structure: Evidence from Pakistani Panel Data	International Review of Business Research Papers	Vol. 3, No. 4, pp. 265-282, October 2007

Papers Presented in Conferences/Seminars/Symposia

Researcher	Paper Title	Conferences' Details
Adnan, A; Gul, S; Ali, M., et al. (2008)	Content based image retrieval using geometrical-shape of objects in images	Third International Conference on Emerging Technologies 2007 (ICET 2007). Pp. 2225.
Afsheen Khalid	Security Issues in Adhoc Networks	International Conference on Applied Computing. June 17 to 19, 2009.
Afsheen Khalid	IP Address Look Up Schemes	International Conference on Applied Computing. June 17 to 19, 2009.
Ahmad Hassan Afridi, Muhammad Ali	Fault tolerant Context Aware Mobile Computing	International Conference on Future Computer and Communication. ISBN Number (978-1-42443754-2) , Kuala Lumpur, Malaysia, 35 April 2009.
Gul, S. (2009)	Time Flux: An Examination of Non-Temporal Considerations in Projects	British Academy of Management (BAM) Conference 2009: End of the pier? Competing perspectives on the challenges facing business and management. Brighton, UK.
Ahmed, I; Adnan, A; Islam, M; Gul, S, et al. (2008)	Edge based real-time weed recognition system for selective herbicides	International Multi-conference of Engineers and Computer Scientists. Pp. 680-4.
Afridi, A; Gul, S (2008)	Method assisted requirements elicitation for context aware computing for the field force	International Multi-conference of Engineers and Computer Scientists. Pp. 1008-13.
Amin, M; Khan, S; Ali, T; Gul, S, et Al. (2008)	Trends and directions in trusted computing: Models, architectures and technologies	International Multiconference of Engineers and Computer Scientists. Pp. 2805.
Masoom Alam, Xinwen Zhang, Nauman, M., and Tamleek Ali. 2008	Behavioral Attestation for Web Services (BA4WS)	Proceedings of International Workshop on Secure Web Services (SWS'08) 15th International ACM Conference on Computers and Communication Security (CCS'08). Fairfax, VA, USA, October, 2008. ACM.

Masoom Alam, Zhang, X., Nauman, M., Ali, T., and Seifert, J. 2008	Model Based Behavioural Attestation	Proceedings of the 13th ACM Symposium on Access Control Models and Technologies (Estes Park, CO, USA, June 11 – 13, 2008). SACMAT '08. ACM, New York, NY, 175-184. DOI= http://doi.acm.org/10.1145/1377836.1377864 [ACM Digital Library Link].
Xinwen Zhang, Masoom Alam, and Jean-Pierre Seifert, and Qi LI	Usage Control Platformization via Trustworthy SELinux	ACM Symposium on Information, Computer, and Communication Security, 2008.
Muhammad Ali, Awais Adnan	Comparative Analysis of transient-fault tolerant schemes for Network on Chips	International Conference on Computer, Electrical and System Sciences and Engineering, WASET 2008, Heidelberg, Germany, September 24-26, 2008.
Muhammad Nouman	International Aspects of Technology Entrepreneurship: Developed vs. Developing Countries	Seminar. University of Southampton (November 2008).
Nafees Ur Rehman, Fazal Masud Kundi	Cluster-Description Using Fuzzy Logic	International Conference on Information and Communication Technologies. University of Science & Technology (ICICT) Bannu Pakistan, 2008.
Danish Wadood & Nafees Ur Rehman	Check Constraint Site-Oriented Configuration for Improving Database Performance	International Conference on Information and Communication Technologies. University of Science & Technology (ICICT) Bannu Pakistan, 2008.
Anwar Shah, Said Ahmad & Nafees Ur Rehman	A Programmatic Approach to Achieve Integrity between Archived and Current Databases	International Conference on Information and Communication Technologies. University of Science & Technology (ICICT) Bannu Pakistan, 2008.
Shahzad Rizwan, Nafees Ur Rehman	Analyzing the Effects of Mobility Models Pattern in Mobile Ad hoc Network	International Conference on Information and Communication Technologies. University of Science & Technology (ICICT) Bannu Pakistan, 2008.

Fazal Masud , Nafees Ur Rehman	Clustering Based High Trend Identification In Data Set	International Conference on Information and Communication Technologies. University of Science & Technology (ICICT) Bannu Pakistan, 2008.
Norren Fayyaz Khan, Nafees Ur Rehman, Muhammad Kamil, Muhammad Islam	Specific Hand Skin Classification for Real Time Application	International Joint Tele-Conferences on Computer, Information and Systems Sciences, and Engineering (CISSE 08), Bridgeport, USA.
Nauman, M., Masoom Alam, Xinwen Zhang and Tamleek Ali	Remote Attestation of Information Flows and Attribute Updates in a UCON System	2nd International Conference on Technical and Socio-Economic Aspects of Trusted Computing (Trust2009), Springer. April, 2009. Oxford, UK.
Sajid Anwar	Need to Redefine Value and Case for a new Software Valuation Technique and Analytical Study	Conference of ICTTA, April 2008.
Amin M., Shahbaz Khan, and Tamleek Ali	Trends and Directions in Trusted Computing: Models, Architectures and Technologies	International Multi-Conference of Engineers and Computer Scientists (IMECS 08), Hong Kong, March 2008.
Shakir Ullah	Institutional Investors and Corporate Social Responsibility- The Role of Islamic Financial Institutions	10th International Business Research Conference, Dubai, April 16-17, 2009.
Shakir Ullah	The Wider Islamic CSR Concept and the Role of Islamic Financial Institutions	British Academy of Management 2009 Conference, Brighton, UK.
Sohail Yunis	CSR Back home: A review of Literature from Pakistan	British Academy of Management (BAM) York University UK, March 27, 2009.

Dr. Sajjad Ahmad Khan, Jay Mitra and Ms. Romy Sajjad	Significance of entrepreneurship education	International Entrepreneurship Forum Ahmad Abad (December 2008).
Prof. Nasser Ali Khan	Symposium on “Education Sector Reform”	Higher Education has Failed the Nation The event was held at the Governor’s House on February 18, 2009.
Prof. Nasser Ali Khan	National Conference on Public-Private Partnerships for Higher Education	Higher Education Commission of Pakistan (HEC) held on May 26, 2009, at Islamabad.
Prof. Nasser Ali Khan	Socio-Economic Stability in Pakistan	Seminar, February 16-17, 2009 at Sarhad University Peshawar.
Prof. Nasser Ali Khan	Role of the Private Sector in Promotion of Education in Pakistan	Bacha Khan Trust Education Symposium, March 19, 2009, at PC Peshawar.
Prof. Nasser Ali Khan	Capacity Building of Executives of Universities in Pakistan	Event organized by Higher Education Commission Islamabad in collaboration with Leadership Foundation UK and British Council November 17 -27, 2008, held at UK.



Forthcoming Publications:

- Karimullah, “Customer Interest and Demand Model”, Islamic Financial Service Industry. Daar-ul-Aloom Haqqania issued Shariah compliance Fitwa regarding this Model.
- Nouman, M., 2009, “Conceptualizing innovation in Pakistan’s SMEs: making the case for coupling model and looking beyond”.
- Nouman, M., 2009, “Understanding innovation and its relationship with value creation in marble small businesses of north-west Pakistan: towards a conceptual framework and research agenda for case study”.
- Nouman, M., & Gul, S., 2009, “Capturing value from innovation in Pakistan’s SMEs: revisiting the trident of appropriability regime, dominant design and complimentary assets”.
- Shahid Ali (co-author), “The Determinants of capital structure in the textile sector of Pakistan” Journal of Business and Economic Review (forthcoming issue of Institute of Management Sciences).
- Shahid Ali, “Working capital management and profitability of manufacturing sector”, Pakistan Development Review of Pakistan Institute of Development Economics Islamabad.
- Shahid Ali, “Corporate governance and financing choices of firms”, Journal of Humanities and Social Sciences of University of Peshawar.
- Shakir Ullah, “Institutional Investors and Corporate Social Responsibility- The Role of Islamic Financial Institutions”, International Review of Business Research Papers, Australia.
- Shakir Ullah, Prof. Kun-ho Lee, “Shari’a Non-compliance as a Potential Risk for Islamic Financial Institutions”.
- Shandana Shoaib, “Glass Ceiling Affects in Pakistan” (Accepted for peer review), IBA, Business Review Journal.

Forthcoming Presentations:

- Muhammad Ali, Awais Adnan, “Object Identification with Color and Texture in CBIR System” CESSE 2009: International Conference on Computer, Electrical, and Systems Science, and Engineering”, to be held in July 2009, Oslo.
- Shahid Ali, “Calendar effects in Pakistani Stock Market”, Money, Economy and Management, Imperial College London, UK on July 3-4, 2009.
- Muhammad Ali, “Comparative Analysis of Triensient – Fault Tolerant Scheme for Network on Chips”, September 24-26, 2009, Heidenberg, Germany.

- Tamleek Ali, “Using Remote Attestation for End-to-End Protection in Web Communication Paradigm”, International Conference on Internet Technologies and Applications, September 2009, Wales, UK.
- Shahid Ali, “Stability and predictability of betas in Pakistani context”, International Conference on Business, Economics, Finance and Management Sciences, Venice, Italy in October 28-30, 2009.

Participation in Conferences/Workshops

Four faculty members presented their papers at international conferences. Travel grants were provided by the Higher Education Commission. Details are given in the following table:

Country	Conference Attended	Name of Faculty Member
USA	ACM Workshop Web Services (WWS) 2008, October 27-31, 2008	Dr. Muhammad Masoom Alam Assistant Professor
Islamabad, Pakistan	International Conference on Islamic Microfinance, held on June 22-23, 2009 at Best Western Hotel, Islamabad	Ms. Zohra Jabeen Assistant Professor



- **Linkage with University of Southampton, UK**

On April 1, 2007, a memorandum of understanding (MOU) was signed between Institute of Management Sciences and University of Southampton, UK for Split PhD Programme. This MOU was a continuation of the Agreement signed on March 1, 2007. The University is ranked among the top 10 in United Kingdom for research.

Important features of this MOU are:

- The Split PhD (the first of its kind both for IMSciences and University of Southampton), is unique in the sense that it allows the students to conduct research both in the UK and Pakistan while sticking to academic rigors of UK-based higher education system.
- The programme follows a three to four years predetermined framework of PhD projects, which includes training courses, publications, conferences and seminars before final viva and award of degree.
- Those faculty members who are unable to join the full time PhD projects can be enrolled in Split programme.

- **Linkage with IbnSina Public Health Programme for Afghanistan, Kabul**

On March 28, 2006, an MOU was signed between Institute of Management Sciences and IbnSina Public Health Programme for Afghanistan, Kabul. Till now, eighteen (18) Afghan students have successfully completed their course. Important features of the programme are given below:

- Qualified faculty of IMSciences delivers MPH lectures to Afghan professionals in Afghanistan for completion a two years course.
- The curriculum addresses the specific needs of Afghan students.
- Logistic support is provided by IbnSina Public Health Institute, Kabul.

- **Linkage with Glasgow University, UK**

An MOU was signed between Institute of Management Sciences and Glasgow University UK for credit transfer of students.

- **Linkage with Coventry University, UK**

On May 8, 2006 an MOU was signed between Institute of Management Sciences and

Coventry University, UK, for credit transfer of students in business programmes.

- **Linkage with University of Hull, UK**

On May 8, 2006, an MOU was signed between Institute of Management Sciences and University of Hull, UK, for collaboration between the two institutions. Important features of the MOU are:

- Collaboration in recruiting or training students.
- Visits by and possible interchange of staff for the purposes of research, teaching and development.

- **Linkage with University of Bedfordshire, United Kingdom**

On June 30, 2005 an MOU was signed between Institute of Management Sciences and University of Bedfordshire, UK, for credit transfer of students.

IMSciences LINK PROGRAMME Objectives

- **Faculty and Staff Development and Training Cooperation Programme**
(Mutual Visits of University Officials, Staff and Faculty Members)
- **Students Exchange Programme**
(To minimize communicational and cultural gap between foreign and Pakistani Students)
- **Extension of Disciplines / Study Programmes in all departments**
(Initiating Network of Coordinators and Heads of Department's Mutual Cooperation)
- **Enhancing mutual cooperation of Job Placement / Recruitment Offices of both the universities**
- **Research and Ph. D Students Facilitation**
(Initiation of Split degree programmes to exploring opportunities for Ph. D Scholars)

SCHOLARSHIP SCHEMES

True to its motto “management education with public spirit and market dynamism,” the Institute has instituted a comprehensive and well-developed scholarship scheme to extend financial support to the talented but needy students. We continue to increase its extent and amount in order to meet our obligations.

The following scholarships involving Rs 44,424,798/- were granted on need/merit basis and 1159 students benefited from it:

IMSciences Partial Scholarships

S. No.	Programme / Discipline	No of Slots	Amount Per Student	Scholarship Amount
1	MBA Morning	60	4,175	250,500
2	MBA 1 Year	30	30,825	924,750
3	MPA	20	4,175	83,500
4	BBA (Hons)	120	45,600	5,472,000
5	BCS	20	45,600	912,000
	Total	250	1,30,375	76,42,750

Brother / Sister, IMSciences Staff Fee Rebate

S. No.	Programme / Discipline	No of Slots	Amount Per Student	Scholarship Amount
1	BBA (Hons)	28	25,300	708,400
2	BBA – IT	1	25,300	25,300
3	BCS	6	25,300	151,800
4	BSC (Economics)	7	25,300	177,100
5	MBA (General)	20	25,300	506,000
6	MBA (1 Year)	2	25,300	50,600
7	MBA (B & F)	3	25,300	75,900
8	MSC (Applied Economics)	1	25,300	25,300
9	MS (Management)	4	25,300	101,200
10	MPA	1	25,300	25,300
11	MS-IT	1	25,300	25,300
	Total	74	278,300	1,872,200

Donor Scholarships

S. No.	Scholarship Programme / Discipline	No of Slots	Amount Per Student	Scholarship Amount
1	UFONE Scholarship Programme	2	50,000	100,000
2	Prof. Dr. Rahim Gul Memorial Scholarships	2	22,000	44,000
3	HRDC Trust Scholarships	10	20,000	200,000
4	HEC-US Need Based Merit Scholarship Programme Undergraduate (BBA)	44	107,000	4,708,000

5	HEC-US Need Based Merit Scholarship Programme Graduate (MBA)	9	108,500	976,500
6	HEC-Japanese Need Based Merit Scholarship Programme	24	141,400	3,393,600
7	Khushhali Bank Scholarship Programme for FATA Students (Undergraduate Level)	25	117,000	2,925,000
8	Khushhali Bank Scholarship Programme for FATA Students (Graduate Level)	60	117,000	7,020,000
9	Tribal Areas Political Scholarships Undergraduate Level	20	2,500	50,000
10	Tribal Areas Political Scholarships Graduate Level	21	3,000	63,000
11	Mora Scholarships Undergraduate Level	8	4,666	37,328
12	Mora Scholarships Graduate Level	12	3,000	36,000
13	Frontier Education Foundation Scholarships	27	36,000	972,000
14	IMSciences Trust Scholarships	112	20,000	2,240,000
15	IMSciences Trust Need Based Scholarships	10	50,600	506,000
16	IMSciences MPA Need Based Merit Scholarships	30	139,750	4,192,500
17	FFC - Fauji Fertilizer Company Ward of Farmers Scholarships	1	9,000	9,000
18	Aga Khan Education Service of Pakistan Scholarships for Chitral Students	2	40,000	80,000
19	Fauji Foundation Excellence Award for Higher Professional Courses	1	12,000	12,000
20	PESCO - WAPDA Workers Education Committee Scholarships	1	2,520	2,520
21	PAF - Shaheen Fellowship for Master Level Students	5	40,000	200,000
22	Govt of Balochistan Education Department Need Based Scholarships	1	114,000	114,000
23	HEC-MS Leading to Ph. D Scholarships for MS-IT	3	114,000	342,000
24	B.I.S.E.P Board of Intermediate and Secondary Education Peshawar Talent Scholarships	2	25,000	50,000
25	IMSciences Gender Based Merit Scholarships for MBA (B&F)	20	50,600	1,012,000
26	IMSciences Merit Scholarships for MS IT	6	50,600	303,600
27	IMSciences Scholarships for SWAT Students	54	25,300	1,366,200
	Total	512	1425436	30,955,248

IMSciences On Campus Job Placement Details

S. No.	Programme / Discipline	No of Slots	Amount Per Student	Scholarship Amount
1	Human Resource Development Centre	300	11,700	3,510,000
2	Grants / Placement Office	5	11,700	58,500
3	English Department	3	11,700	35,100
4	CMF and Development Studies	2	11,700	23,400
5	IT Department	13	11,700	152,100
6	Web Site Maintenance Team	9	11,700	105,300
7	Newsletter Team	6	11,700	70,200
	Total	323	81,900	39,54,600

Total Scholarships

S. No.	Scholarship Programme / Discipline	No of Slots	Total Amount
1	IMSciences Partial Scholarships	250	7,642,750
2	Brother / Sister, IMSciences Staff Fee Rebate	74	1,872,200
3	Donor Scholarships	512	30,955,248
4	IMSciences On Campus Job Placement	323	3,954,600
	Total	1159	44,424,798

Student Loan Programmes

S. No.	Loans	No of Slots	Amount Per Student / Year
1	National Bank Loan Scheme for Pakistani Students	25 percent of total applicants	60,000

The R&D Centre of the Institute, established in year 2008-09, has been striving to create a research-friendly environment for both the students and faculty. Graduating students of the Institute are expected to show the application of their knowledge to all allied areas of business, management and information technology. Our faculty has helped IMSciences identify areas ripe for research so that students may be exposed to their applicability in various fields. Research and report writing are essential for managing businesses at all levels, and our students have rigorously been working to develop their report-writing skills in the areas of finance, human resource management, marketing, and information technology. IMSciences has a zero-tolerance strategy for plagiarism and is pursuing an agenda of active research culture in the Institute. This year a total of 397 reports were drafted by the students in graduate and post graduate programmes. The details are given below:

- i. 264 reports were written by students of MBA, MPH and M.Sc. (Applied Economics)
- ii. 133 reports were written by students of BBA & BBA (IT).
- iii. The overall passing ratio for earning the required 6 credits out of these reports has been 91% (approx).
- iv. The passing ratio for post-graduate programme in earning the required credits has been 89% (approx) whereas the same ratio for graduate programme has been 94% (approx).
- v. High passing ratios are indicative of the fact that students of the Institute have addressed the contemporary expectations of business report-writing and have demonstrated research skills how to frame smart questions and look for some possible answers to the business problems of the country.

Security Engineering Research Group

Security Engineering Research Group (SERG) is a research wing of Institute of Management Sciences Peshawar, Pakistan. The Group specializes in security and service-oriented architecture-related areas. The areas of focus are Remote Attestation via Trusted Computing standards on ubiquitous and mobile platforms. Our research proposes behavioral paradigm for remote attestation.

SERG has several publications in international journals and conferences. The areas include high and low level security topics, model driven engineering, access control policies, formal methods and education.

Research Committee

Keeping in view, the changing market trends and their impact on environment and people, the Institute formulated a Research Committee in March 2007. The purpose of its formation was to look into the matters related to research activities being carried out by the faculty and students both in the disciplines of Information Technology and Management Sciences. The Joint Director of the Institute heads the Committee and its members include senior faculty members and Controller Finance of the Institute.

The task of the Committee is to examine the projects for approval and funding based on their administrative, financial, and technical aspects. The Committee has a mandate to evaluate the project throughout its lifecycle. The Committee facilitates participation of faculty members and students in seminars and conferences, both at national and international levels.

Research Partners of IMSciences

- Higher Education Commission, Islamabad
- British High Commission, Islamabad
- United States Agency for International Development (USAID)
- Swiss Agency for Development and Cooperation (SDC)
- Open Society Institute (OSI)
- World Bank (WB)
- European Union (EU)
- Friedrich Ebert Stiftung (FES)
- J.E. Austin Associates, Inc.
- GTZ
- Institute of Bankers in Pakistan, Karachi
- Lahore University of Management Sciences (LUMS)-McGill Social Enterprise Management Programme

The construction work on the existing campus of IMSciences was commenced in February, 2006. The campus is scattered over an area of 70 kanals at Phase-VII, Hayatabad. In the first phase, construction of the following three sections has been completed:

- **Academic Block**

A portion of the main Academic-cum- Administration Block has been completed at a cost of Rs. 43.288 million against the PC1 allocation of Rs. 36718 million approved by HEC. The difference has been borne by the Institute from its own sources. The building is complete in all respects and fully occupied. Classes have been shifted there and the rented buildings hired for the purpose have been vacated.

- **Students Hostels**

Two hostels, one each for male and female students, have been completed at the cost of Rs. 82.906 million. The PC1 approved by HEC provided Rs. 38.59 million. Thus the difference of Rs. 44.316 has been paid from other sources.

Some portions of the hostels have allocated to male students. To meet the problem of accommodation, some portions of the hostels are temporarily used as offices, library and computer lab.

- **Visiting Faculty Hostel**

The Visiting Faculty Hostel has been completed at a cost of 19.596 million against the PC-I allocation of Rs. 18.583 million.

The building, complete in all respects, is presently used as “Girls Hostel” due to lack of accommodation facility for the time being.

- **Establishment of Network Setup**

Work on the project commenced on 24.06.2006 and completed in April, 2007, in a record period of nine months against the scheduled time of 12 months.

Its cost worked out to Rs. 7.237 million against the approved cost of Rs. 8.245 million provided by HEC. Remaining balance has been transferred to HEC long ago.

- **Development of Institute of Management Sciences, Peshawar**

The Mega Project titled “Development of Institute of Management Sciences, Peshawar” that was launched during the last financial year gained substantial momentum during the financial year under review. The total cost of the project is Rs. 446.533 million

including Foreign Exchange Component (FEC) of US \$ 3.124 million for the HRD with an implementation period of five years. The primary objective of the project is to provide necessary infrastructure and HRD facilities to IMSciences which could be a centre of excellence for higher education in NWFP.

During the period under review considerable progress has been made in the infrastructure component mainly comprises of academic and administration block having a total covered area of 118,000 sft. 50% of the civil work has already been completed and 20% of the space has been made functional as well in the academic block which facilitated the intake of the new session of the BBA. The work on external development component has also progressed well during the period under review and majority of the components have either been commissioned or are near completion.

Despite financial crunch and subsequent delay in the release of development grant by the federal government considerable progress has also been made under the HRD component of the project during the last financial year. Six (6) additional scholars were sent for higher studies in various fields of studies during the period under review.



Experience can be the determining factor in obtaining a competitive edge in today's workplace to reinforce theoretical knowledge and relevant work experience in the real environment. The IMSciences provides its students with opportunities for experience they need to compete, and to prepare them for adjustment to real work environments.

The aims and objectives of internship programme are to enable the students to:

- Evaluate his or her chosen academic major.
- Classroom theory and principles become more meaningful through practical application in work assignment.
- Earn academic credit.
- Upon graduation, the student will have the advantage of professional experiences to help him or her in the job market.
- The student can secure networking opportunities as well as opportunities for employment after graduation.
- The experience is an excellent addition to the student's resume.
- The students of the Institute are known for their motivation to achieve the organization's objective. The list shows the worth of IMSciences' graduates in today's competitive market.



Fresh Graduates' Placements

1	Higher Education Commission of Pakistan	2	USAID (United States Agency for International Development)
3	Khushhali Bank Limited (KBL)	4	Citi Bank Limited
5	Standard Chartered Bank Limited	6	Union Bank Limited
7	State Bank of Pakistan (SBP)	8	Muslim Commercial Bank (MCB)
9	Askari Commercial Bank Limited	10	New Jubilee Insurance
11	NADRA	12	Pakistan International Airlines (PIA)
13	Pakistan Tobacco Company (PTC)	14	Pakistan Telecommunication Limited (PTCL)
15	Orient MCcann Ericsson	16	Saudi Pak Commercial Bank Limited
17	Cherat Cement	18	SMEDA
19	NIB Bank	20	SME Bank
21	Bank of Khyber	22	NIT
23	Coca Cola Pakistan	24	State Life Insurance
25	Saudi Red Crescent Society	26	DACAAR
27	Shell Pakistan Limited	28	Pearl Continental Hotels
29	Nestle Pakistan	30	Sarhad Rural Support Programme (SRSP)
31	GTZ	32	UFONE Pakistan
33	Warid Pakistan	34	Telenor Pakistan
35	Mobilink Pakistan	36	HRDC (Human Resource Development Centre) IMSciences
37	WAPDA	38	Pakistan State Oil Company Limited (PSO)
39	UNHCR	40	UNDP
41	National Bank of Pakistan (NBP)	42	Directorate of Information Technology, Govt of NWFP
43	British Council Pakistan	44	Dawn Group of Newspapers
45	ABN Amro Bank Limited	46	Shangrila Pvt Limited (Young's Group)
47	Rozan (NGO)	48	DFID – Department for International Development
49	Norwegian Refugee Council	50	Channel 5 Advertisers
51	Askari Cement Limited	52	PRIDE – Better Health
53	Department of Auditor General of Pakistan	54	Pakistan Engineering Council
55	Save the Children Sweden	56	Save the Children UK
57	Save the Children USA	58	PPAF – Pakistan Poverty Alleviation Fund
59	OXFAM – GB	60	ICRC
61	International Rescue Committee (IRC)	62	CONCERN – World Wide
63	SCCI – Sarhad Chamber of Commerce and Industries	64	RMI Institute of Medical Sciences

Extra curricular activities function as motivators for improvement in thinking processes and as stimuli for personality development. A good brain will always bring new ideas and creativity. Therefore, IMSciences strongly believes in the formulaic expression of “a sound body a sound mind.” The Social Committee organized multifarious events such as debates, Naat & Qirat competitions, conferences, seminars, dialogues, etc. These events keep our students mentally active and to prepare for public services in their real life.

STUDENTS' ACHIEVEMENTS

- Mr. Muhammad Waqar participated in the PERN Logo Competition and won first position. He won a cash prize of Rs. 10,000/- along with a certificate. The Higher Education Commission of Pakistan, Islamabad, organized the competition.
- Mr. Asif Qureishi, an MBA student, was selected by Rotary International for their GSE Team this year.
- IMSciences students showed marvelous performance in the event organized by FAST Peshawar on November 9-19, 2007.
- Photography competition was held on May 4, 2007. First, Second and Third winners were Tashfeen & Sufi, Fahad Rehman and M. Ibrahim, respectively.
- Students developed a website for a local money exchange company named as Malik Exchange (Pvt.) Ltd. in consultation with Mr. Shakirullah Afridi, Lecturer (Marketing).

Events organized by Ms. Romy Sajjad, Assistant Professor

- Ms. Romy Sajjad developed the concept of IMCreative on January 21, 2008. Through this platform the creative skills of the students are polished for personal and academic growth, maturity of thought and professionalism, enabling them to remain competitive in a tight labor market. Areas covered under IMCreative are Photography, Music, Drama, Fashion Designing, Cooking, Self grooming and beauticians etc.

IMCreative organized the following events:

1. Photography classes for students from 5th February to 15th March.
2. Music classes for students from 5th February to 15th March.
3. Fashion Designing classes for students from 5th February to 15th March.

4. Beautician course for students from 5th February to 15th March.
5. Cooking course for students from 5th February to 15th March.
6. Cooking competition was arranged on 7th May 2008 for IMSciences' students. More than eighty (80) students, consisting of 12 groups participated.
7. IMCreative arranged UK education and scholarship information seminar on 20th October 2008. British Council's accredited agents participated to share their expertise.
8. IMCreative arranged English Talk show "The Debates" for the students of IMSciences on 8th November 2008.
9. IMCreative arranged cooking competition 2009, on 6th April 2009. More than 200 students participated in the event consisting of more than 30 teams.

Student Entrepreneurship Centre (SEC) was established under the concept developed by Ms. Romy Sajjad, Assistant Professor, Ms. Shandana Shoaib, Lecturer and Mr Qazi Waheed. Main activities of SEC are listed below:

Activity one: Business Plan work shop

Four days business plan workshop was organized in June 2008 to polish business plan development skills of students. Ms. Shandana Shoaib and Ms. Faryal, faculty members, were resource persons.

Activity two: Seminar on business ideas

A seminar was organized on viable business ideas in October 2008. Mr. Tariq Mashwani, Chief Operating Officer of Pakistan Hunting and Operating Arms participated as Guest Speaker.

Entrepreneurship Development Centre (EDC) was another idea presented by Ms. Romy Sajjad, Assistant Professor. Activities conducted by EDC are listed below:

Activity one: Technology and Business incubation Centre (TBIC)

An MOU for TBIC was signed between Engineering University Peshawar (UET) and IMSciences on 20th March 2009. In this joint venture infra structure was provided by UET. Team members of EDC include Ms. Romy Sajjad, Ms. Shandana Shoaib and Mr. Qazi Waheed-uz-Zaman. Aim of TBIC is to provide space, coaching and mentoring facilities to apprentices in order to nurture their businesses. This the first time in Peshawar that such facility is provided for enterprise development

Activity two: FATA Students Business Incubation Centre at Deans Trade Centre

The objectives of the Centre are:

- to recruit FATA students and people in the enterprises.
- to help FATA people in exporting homemade products especially handy crafts.
- to use IMSciences as a platform for needy students of FATA studying at the Institute in order to promote their business under the name of IMSciences.
- EDC staff would be facilitating students throughout the business development process.

Activity Three: FATA Students Business Plan Competition

A business plan competition was organized by IMSciences on April 25th to 28th, 2009 in collaboration with SMEDA, FATA LDP, FATA Secretariat. A total of six universities participated. The developed proposals were sent to experts for review. Results were announced on 4th June 2009. IMStudies got first prize, IBMS followed with the second and CECOS University with the third prize.

Activity Four: MOU with FATA LDP (in process)

Through this MOU EDC would specifically help FATA people in enterprise development and provide consultancies services for FATA SME's.

Events organized by Mr. Rafiqullah, Lecturer (Business Communication)

Keeping in view the positive, creative and productive role of sports, our Sport Section operates with a vision to provide healthy and ethical alternatives to the students so that they may refrain from unhealthy and unethical practices.

The sport activities are designed in such a way as to ensure maximum involvement and participation of the students so that their skills may be polished. Our faculty made remarkable contributions in this field, too.

Mr. Amjad Amin & Mr. M. Nauman Khan, Lecturers, organized following events

- Two teams (one each of boys and girls) having 10 members in each group participated in All-NWFP Khanpur Lake Spring Festival organized by Sarhad Tourism Corporation from 28th February to 1st March, 2009. Boy's team got over-all 3rd position in NWFP.
- Organized "Sports Gala" from 13th April to 20th April, 2009, in which students (Male and Female) participated in different events. Sports Gala included 16 different events. Seven

(7) events were played for the first time in IMSciences, which are;

- Swimming (M)
- Squash (M)
- Lawn Tennis (M)
- Basket Ball (M)
- Javelin (F)
- Base Ball (F)
- Football (M)



IMSCIENCES FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2008

51

A member firm of



Tariq Ayub, Anwar & Co.
Chartered Accountants

AUDITOR'S REPORT TO THE BOARD OF GOVERNORS

We have audited the annexed Balance Sheet of **INSTITUTE OF MANAGEMENT SCIENCES, PESHAWAR** as at June 30, 2008 and the related Income & Expenditure Account, cash flow statement together with notes to the accounts (here-in-after referred to as the financial statements for the year then ended).

It is the responsibility of the management to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements present fairly in all material respects the financial position of **INSTITUTE OF MANAGEMENT SCIENCES, PESHAWAR** as at June 30, 2008 and of its Excess of Income over Expenditure for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.

PESHAWAR

DATED: 30 DEC 2008

Tariq Ayub, Anwar & Co.
TARIQ AYUB, ANWAR & CO.
CHARTERED ACCOUNTANTS

IMSCIENCES FINANCIAL STATEMENTS

**INSTITUTE OF MANAGEMENT SCIENCES
BALANCE SHEET AS AT JUNE 30, 2008**

		2008	2007
	NOTE	RUPEES	RUPEES
<u>PROPERTY & ASSETS</u>			
FIXED ASSETS	3	42,156,898	27,570,662
- at cost less accumulated depreciation			
CAPITAL WORK IN PROGRESS - at cost	4	138,256,234	45,939,298
LONG TERM DEPOSITS	5	1,100,760	909,760
CURRENT ASSETS			
Short term investments	6	10,000,000	13,589,136
Advances to contractors	7	7,057,646	7,111,431
Advances, prepayments & other receivables	8	11,275,381	3,549,088
Cash & bank balances	9	11,273,551	74,978,932
		39,606,578	99,228,587
		221,120,470	173,648,307
<u>FUNDS & LIABILITIES</u>			
GENERAL FUND	10	201,179,933	165,698,510
CURRENT LIABILITIES			
Library security	11	3,961,025	2,899,025
Accruals & other payables	12	15,979,512	5,050,772
		19,940,537	7,949,797
CONTINGENCIES & COMMITMENTS	13	-	-
		221,120,470	173,648,307

The annexed notes form an integral part of these accounts.

PESHAWAR
DATED: 30 DEC 2008

Nasser Ali Khan.
DIRECTOR



**INSTITUTE OF MANAGEMENT SCIENCES
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2008**

	NOTE	2008 RUPEES	2007 RUPEES
INCOME	14	94,945,473	73,621,685
COST OF OPERATIONS	15	81,374,293	65,907,032
GROSS INCOME		13,571,180	7,714,653
ADMINISTRATIVE EXPENSES	16	23,818,768	14,706,935
FINANCIAL EXPENSES	17	47,637	30,244
		23,866,405	14,737,179
OPERATING (LOSS)		(10,295,225)	(7,022,526)
HUMAN RESOURCE DEVELOPMENT	18	(5,277,968)	-
OTHER INCOME	19	2,314,984	1,365,211
NET (LOSS) FOR THE YEAR		(13,258,209)	(5,657,315)
RECURRING GRANT	20	29,213,407	33,400,000
EXCESS OF INCOME OVER EXPENDITURE		15,955,198	27,742,685

The annexed notes form an integral part of these accounts.

PESHAWAR

DATED: 30 DEC 2008

Nasir Ali Khan.
DIRECTOR



**INSTITUTE OF MANAGEMENT SCIENCES
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2008**

	2008	2007
	RUPEES	RUPEES
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net surplus/ (deficit) for the year	(13,258,209)	(5,657,315)
Adjustment for:		
Depreciation	8,728,645	6,179,388
Gain/(Loss) on sale of books	53,154	-
Prior year adjustment	942,224	-
	<u>9,724,023</u>	<u>6,179,388</u>
Surplus before working capital changes	(3,534,186)	522,073
<u>Increase/decrease in current assets & liabilities</u>		
Short term investments	3,589,136	6,940,999
Mobilization advance	53,785	2,693,869
Advances, prepayments & other receivables	(7,726,292)	651,772
Library security	1,062,000	658,500
Accruals & others payables	10,928,740	1,016,111
	<u>7,907,369</u>	<u>11,961,251</u>
Net cash inflow from operating activities	<u>4,373,183</u>	<u>12,483,324</u>
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Addition to fixed assets	(23,475,397)	(14,832,423)
Capital work in progress	(92,316,935)	(41,018,156)
Long term deposits	(191,000)	(46,400)
Investments - at cost	-	357,605
Sale proceeds of books	107,362	-
Net cash outflow from Investing activities	<u>(115,875,970)</u>	<u>(55,539,374)</u>
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
HEC Grants	47,797,407	106,953,000
Net cash inflow from financing activities	<u>47,797,407</u>	<u>106,953,000</u>
Net (decrease) / increase in cash and cash equivalents	(63,705,380)	63,896,950
Cash and cash equivalent at the beginning of the year	74,978,931	11,081,982
Cash and cash equivalent at the end of the year	<u>11,273,551</u>	<u>74,978,932</u>

PESHAWAR

DATED: 30 DEC 2008

Nasir Ali Khan
DIRECTOR



**INSTITUTE OF MANAGEMENT SCIENCES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2008**

1. LEGAL ENTITY & OPERATIONS

The Institute of Management Sciences is an autonomous body formed under a Notification of the Government of NWFP vide # SO (UE) 1-47/98 dated June 12, 1999. Later on the Institute (IM|Sciences) was granted the status as a statutory entity through the promulgation of the Institute of Management Sciences Ordinance, 2002 by the Governor of NWFP on October 02, 2002.

The Institute has launched a number of degree programmes and post degree programmes with the mission to be a centre for the transmission, diffusion and extension of knowledge in management studies and allied disciplines, catering to the high level professional and technical manpower requirements both from the private and public sectors segments of the country.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1. ACCOUNTING CONVENTION

These accounts have been prepared under the historical cost convention.

2.2. FIXED ASSETS

Fixed assets are stated at cost less accumulated depreciation on reducing balance method. Normal repair and maintenance are charged to revenue as and when incurred whereas major renewals and improvements are capitalized.

Depreciation for full year is charged on assets purchased during the year while no depreciation is charged on the assets sold during the year.

2.3. CAPITAL WORK IN PROGRESS

These are stated at cost.

2.4. INVESTMENTS

Surplus funds are subjected to term investments on advise of the financial management of the Institute. Investments are stated at cost.

2.5. REVENUE RECOGNITION

Revenue is recognized as and when received by the Institute.



3. FIXED ASSETS

P A R T I C U L A R S	C O S T			D E P R E C I A T I O N					WRITTEN DOWN VALUE
	AS AT 01-07-2007	ADDITIONS/ (DELETIONS)	AS AT 30-06-2008	RATE %	AS AT 01-07-2007	ADJUSTMENTS	FOR THE YEAR	AS AT 30-06-2008	AS AT 30-06-2008
COMPUTERS & PRINTERS	10,481,375	2,741,498	13,222,873	20	6,094,249		1,425,725	7,519,974	5,702,899
NETWORK SETUP	7,048,201	3,436,763	10,484,964	30	2,114,460		2,511,151	4,625,611	5,859,553
LIBRARY BOOKS	3,508,451	219,101	3,520,066	5	805,234	46,970	138,090	896,354	2,623,712
FURNITURE & FIXTURES	4,088,382	(207,486)	3,520,066	10	1,382,948		638,867	2,021,815	5,749,805
AIR CONDITIONERS	1,402,127	1,887,048	3,289,175	10	513,756		277,542	791,298	2,497,877
PROJECTORS	1,880,748	1,003,500	2,884,248	10	572,836		231,141	803,977	2,080,271
TELEPHONE INSTALLATION	291,691	80,160	371,851	10	82,573		28,928	111,501	260,350
MACHINERY & EQUIPMENTS	1,030,160	2,705,964	3,736,124	10	214,134		352,199	566,333	3,169,791
DLD/ ELECTRONIC LAB.	210,790	-	210,790	10	57,124		15,367	72,491	138,299
ELECTRIC INSTALLATIONS	864,341	726,409	1,590,750	10	324,612		126,614	451,226	1,139,524
GENERATOR	1,083,950	934,270	2,018,220	10	205,951		181,227	387,178	1,631,042
VEHICLES	12,362,056	6,003,146	18,365,202	20	4,453,043		2,782,432	7,235,475	11,129,727
BICYCLES	6,650	-	6,650	10	3,043		361	3,404	3,246
SPORTS EQUIPMENTS	35,775	-	35,775	10	3,578		3,220	6,798	28,977
SECURITY ARMS	-	31,000	31,000	10	-		3,100	3,100	27,900
OTHERS	151,512	23,300	174,812	10	48,006		12,681	60,687	114,125
		(207,486)	67,714,120						
2008	44,446,209	23,475,397	67,714,120		16,875,547	46,970	8,728,645	25,557,222	42,156,898
2007	29,613,786	14,832,423	44,446,210		10,696,159	-	6,179,388	16,875,547	27,570,662



[3]

		2008 RUPEES	2007 RUPEES
4. CAPITAL WORK IN PROGRESS - at cost			
Construction of			
IM Sciences campus	4.1	16,392,508	4,647,889
Students' hostel	4.2	65,133,421	22,482,211
Additional facilities	4.3	40,258,127	14,224,186
Visiting faculty hostel	4.4	14,326,720	4,585,012
Development of IMS (DIMS)	4.5	2,145,458	-
		138,256,234	45,939,298

- 4.1 This represents development work in progress on IM|Sciences Campus being constructed at Phase-VII, Hayatabad, Peshawar on land declared in the financial statement of IM/Sciences Trust.
- 4.2 This represents development work in progress on construction of hostel building including consultancy fee paid to ACE Architectural & Town Planning Services (Pvt) Limited and other related costs.
- 4.3 This represents development work in progress on strengthening of additional facilities consisting of mulba/map approval fee, consultancy fee to ACE Architectural & Town Planning Services (Pvt) Limited and other related costs.
- 4.4 This represents development work in progress on construction of visiting faculty hostel, being constructed at Phase VII, Hayatabad Peshawar.
- 4.5 This represents development work in progress on construction of Mega project (DIMS), being constructed at Phase VII, Hayatabad Peshawar.

5. LONG TERM DEPOSITS

These include securities deposited with the following :

Building	410,000	800,000
PESCO	135,760	88,760
SNGPL	555,000	17,000
Lockers	-	4,000
	1,100,760	909,760



[4]

	2008 RUPEES	2007 RUPEES
6. SHORT TERM INVESTMENTS		
Bank Alfalah Limited	10,000,000	13,589,136

This amount represents surplus funds invested in Bank Alfalah Limited TDR @ 10% for a term of one year.

7. ADVANCES TO CONTRACTORS

This represents mobilization advances pertaining to construction projects.

Students' hostel	-	3,374,870
Additional facilities (SIMS)	-	2,018,045
Visiting faculty hostel	687,408	1,718,516
	687,408	7,111,431
SECURED ADVANCE -(DIMS)	6,370,238	-
	7,057,646	7,111,431

8. ADVANCES, PREPAYMENTS & OTHER RECEIVABLES

Advances		
Staff	3,130,265	548,133
Others	1,761,000	681,000
	4,891,265	1,229,133
Prepayments		
Insurance	358,649	245,728
Rent	675,500	1,101,702
	1,034,149	1,347,430
Receivables		
Profit on investments/ banks	-	7,776
IMS Trust	1,290,000	490,000
Accounts receivable	4,059,967	474,749
	5,349,967	972,525
	11,275,381	3,549,088

9. CASH & BANK BALANCES

In hand	20,000	20,000
With banks:		
Habib Bank Limited	18,054	2,748
National Bank of Pakistan	9,452,941	66,117,010
NIB Bank Limited	1,063,873	8,839,174
MCB Bank Limited	718,683	-
	11,253,551	74,958,932
	11,273,551	74,978,932



[5]

		2008 RUPEES	2007 RUPEES
10. GENERAL FUND			
Balance as at July 01,	10.1	73,087,735	44,402,825
Excess of Income over Expenditure		15,955,198	27,742,685
		89,042,933	72,145,510
Higher Education Commission Grants			
For construction of students' hostel		38,590,000	38,590,000
For strengthening of additional facilities		36,718,000	36,718,000
For visiting faculty hostel		18,584,000	10,000,000
For network setup		8,245,000	8,245,000
For Development of IMS (DIMS)		10,000,000	-
		112,137,000	93,553,000
		201,179,933	165,698,510
10.1 Balance as at July 01, 2007			
Prior year adjustments		72,145,511	-
		942,224	-
		73,087,735	-
11. LIBRARY SECURITIES			
Balance at the beginning of the year		2,899,025	2,240,525
Add: Received during the year		1,760,000	1,420,000
		4,659,025	3,660,525
Less: Paid during the year		698,000	761,500
Balance at the end of the year		3,961,025	2,899,025
12. ACCRUALS & OTHER PAYABLES			
Accruals		3,322,536	2,153,395
Audit fee		75,000	75,000
Frontier Education Foundation - scholarships		198,000	144,000
Tribal scholarships		30,309	22,200
Earthquake effecties student scholarships		169,500	169,500
HEC Indigenous		364,374	-
Institute of Management Studies		120,471	120,471
Securities Refundable		403,820	259,928
Internship fee - IBP		895,000	80,000
Retention money / call deposits		10,400,502	2,026,278
		15,979,512	5,050,772



[6]

13. CONTINGENCIES & COMMITMENTS

The Institute owes to the Institute of Management Studies, University of Peshawar a sum of Rs.120,471/- appearing in Note # 12 of the financial statements. However, it is apprehended that the liability under consideration may vary as no settlement has been reached so far and the effects of contingent liability, if any cannot be disregarded.

		2008 RUPEES	2007 RUPEES
14. INCOME			
Tuition fee	Note - 14.1	89,060,424	69,978,873
Sale of prospectus		1,090,310	973,260
Hostel fee		2,376,342	1,072,991
Miscellaneous		2,418,397	1,596,561
		94,945,473	73,621,685
14.1 Tuition fee			
MS		2,306,000	-
MS IT		3,472,150	3,007,500
		5,778,150	3,007,500
M.B.A -			
Morning		21,708,920	23,220,100
Evening		10,233,920	9,386,200
		31,942,840	32,606,300
M.P.A.		2,042,000	-
MSC. Economics		2,150,000	608,000
Honors -			
B.B.A.		39,614,580	31,222,410
BCS & BSc		5,168,140	3,187,950
		44,782,720	34,410,360
Health Courses (MPH)		1,794,000	2,623,455
Course repeat		1,198,770	891,145
Short courses & training		683,444	325,778
		90,371,924	74,472,538
Less: Admission cancelled/ or refunded		1,311,500	4,493,665
		89,060,424	69,978,873



[7]

	2008 RUPEES	2007 RUPEES
15 . COST OF OPERATIONS		
Salaries, honoraria & allowances	49,782,155	39,366,756
Building rent	4,136,252	5,169,211
Utilities	3,842,523	1,737,869
Meeting, seminars & conferences	462,102	1,172,309
Student extra curricular activities	1,123,806	1,075,272
Entry test	807,364	595,226
Supervision of thesis report	140,000	319,000
Paper setting & checking	389,958	386,350
Scholarships	8,986,000	8,555,000
Computer accessories	148,471	194,073
I.T Skill development	319,306	43,751
External examiners for viva	94,279	64,000
Visit of guests & scholars	92,038	59,122
Research & survey	390,325	-
Field work & industrial trips	16,000	27,587
Allumni association	113,805	-
Transportation charges - net	1,564,601	859,994
Contingency	236,663	102,124
Depreciation	8,728,645	6,179,388
	81,374,293	65,907,032
16 . ADMINISTRATIVE EXPENSES		
Salaries, wages & benefits	15,934,433	9,743,141
Communication	598,492	850,769
Printing & stationery	1,300,615	632,864
Repair & maintenance	3,104,610	1,099,057
Insurance	494,765	298,266
Traveling & conveyance	19,765	17,130
Newspaper & periodicals	195,817	222,031
Legal & professional charges	-	11,000
Audit fee	75,000	75,000
Advertisement & publicity	1,015,212	1,041,331
Miscellaneous expenses	1,080,059	716,346
	23,818,768	14,706,935
17 . FINANCIAL CHARGES		
Bank charges	47,637	30,244
	47,637	30,244



[8]

2008 RUPEES	2007 RUPEES
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18. HUMAN RESOURCE DEVELOPMENT

This is a Component of Mega (DIMS) Project of about USD 3.124M approved by Higher Education Commission whereby scholars will be sent abroad for Ph.D studies. It represent payment of Tuition Fee and Expenses to the following persons.

Mr. Amer Taj	2,091,020	-
Mr. S. Younas	2,114,222	-
Mr. M. Nauman	1,072,726	-
	<u>5,277,968</u>	<u>-</u>

19. OTHER INCOME

Profit on investments	2,243,644	1,254,984
Profit on bank accounts	124,494	109,498
Gain on currency exchange	-	729
	2,368,138	1,365,211
(Loss) on sale of library books	(53,154)	-
	<u>2,314,984</u>	<u>1,365,211</u>

20. RECURRING GRANT

<u>29,213,407</u>	<u>33,400,000</u>
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As against the budgetary demand of the institution, the Higher Education Commission, Islamabad (HEC) has facilitated a lump sum grant of Rs. 36.740 Million to meet the recurring costs for the financial year ended June 30, 2008.

21. GENERAL

21.1 Figures have been rounded-off to the nearest rupee.

21.2 Figures of the corresponding year have been re-arranged and re-grouped to facilitate comparison.

PESHAWAR
DATED: 30 DEC 2008

Nasser Ali Khan.
DIRECTOR



